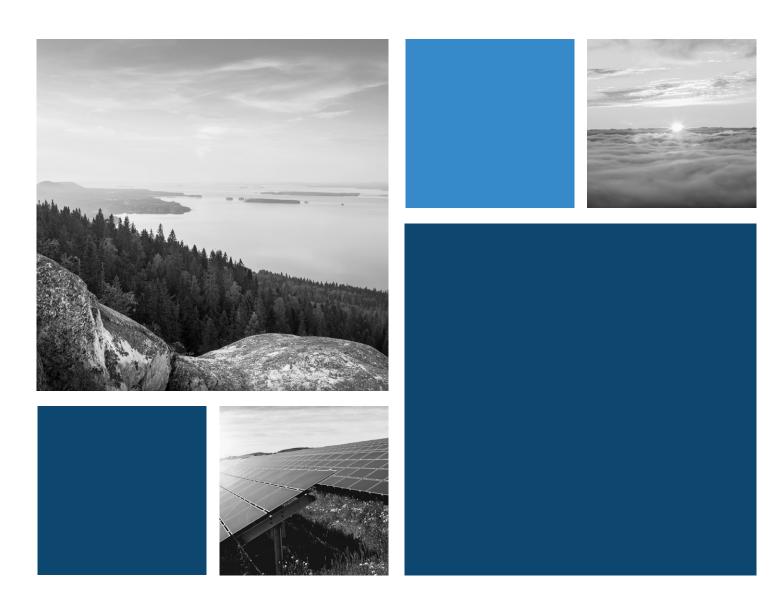




2018 IK Investment Partners Communication on Progress







- 03. Letter from our CEO/Insights
- 04. IK Investment Partners at a glance
- 05. 2018 Highlights/Our portfolio
- 06. High quality investor base
- 07. Definition of ESG
- 08. IK's ESG journey

- 09. Responsible investment: how we do it
- 10. Connecting the dots/Our values
- 11. Social commitment
- **12.** Environmental commitment
- 14. Governance
- 15. Our extended commitment: IKARE

Letter from our CEO

HAVING ACCUMULATED 30 YEARS' experience in the private equity market, we recognise that strong environmental, social and governance (ESG) practices correlate positively with enhanced financial performance within IK, our portfolio companies as well as enriching society more broadly.

Since IK's inception, we have made more than 120 investments across Europe. As an investor, we are fully aware of our responsibility towards our stakeholders. Thus, we are committed to the highest standards of business conduct and behaviour, creating and managing sustainable value in the markets in which we invest. Professionalism, accountability and integrity are IK's fundamental values, which have allowed us to successfully establish a strong reputation and credibility with our stakeholders.

For several years now, we have been developing a holistic approach to ESG issues,

ensuring that responsible investing becomes our philosophy and forms an integral part of our business across the value chain. Becoming a signatory to the UN Global Compact (UNGC) in 2014, has meant we take an active role in promoting responsible investment. We support the Ten Principles in the areas of Human Rights, Labour, Environment and Anti-Corruption internally and externally.

This is our fourth Communication on Progress Report, which highlights our commitment to transparency and accountability. This report allows us to inform all our stakeholders of the significant work undertaken over the past year. We recognise that we are on a journey. Notable progress has been made, but we are committed to continue to deliver improvement within IK and among our portfolio companies.



his doal

Christopher Masek Chief Executive Officer, IK Investment Partners

Insights

ACROSS THE MARKETS in which IK operates, responsible investing is increasingly recognised as not just a 'nice to have' but a must. Recent surveys indicate that almost 80% of investors in private equity expect general partners to increase their focus on ESG considerations. For some in our industry, this is a sea-change. At IK however, we have long understood that responsible investing is both the right way to do business and the best way to do business.

During 2018, we took several important steps to improve our approach to ESG.

First, we became a signatory to the UN Principles for Responsible Investment (PRI) and published our first report. I am proud to say that we were awarded an A+ in the private equity section.

We have expanded our ESG team, which now includes an ESG coordinator.

We extended an ESG steering committee to include both partners and non-partners from IK. The committee was formed in 2017 to provide support for our firm and the companies in which we invest. We established an ESG manual for our portfolio companies, which offers management teams an overview of our approach to ESG factors and explains how and where they can access support within IK.

We have also developed ethical guidelines for all our portfolio companies, detailing standards of ethical conduct and outlining our fundamental principles, based on the UNGC.

As part of our commitment to ethical governance, allied with responsible investing, we continue to publish a Modern Slavery Act Transparency Statement, declaring zerotolerance towards modern slavery.

We have strengthened our focus on climate change and carbon emissions this year. We monitor the carbon footprint of IK's operations more broadly, as we seek to continue to managing climate change and raise awareness of the risks and opportunities associated with it.

IK remains committed to delivering sustainable value to all our stakeholders. As part of that commitment, we intend to drive our ESG efforts still further in the years ahead.



Herek Hurelen -

Mikaela Murekian Director Communications and ESG, IK Investment Partners



Alina Benyaminova ESG Coordinator, IK Investment Partners

IK Investment Partners at a glance

Leading Pan-European private equity firm

122 investments

Building stronger and better businesses since 1989

Active ownership model Unique Northern Continental European footprint

87 exits

>€9.5 billion of capital

raised

Defining and delivering transformational agendas Venture philanthropy activities with IKARE Multiple Fund Strategies

2018 Highlights

17% of women at Partner and Director levels

546 training hours (total) IK workforce 44% female 56% male 15 IK nationalities

UN PRI Score

Our portfolio 2018

35 portfolio companies

€3.19 bn

combined turnover

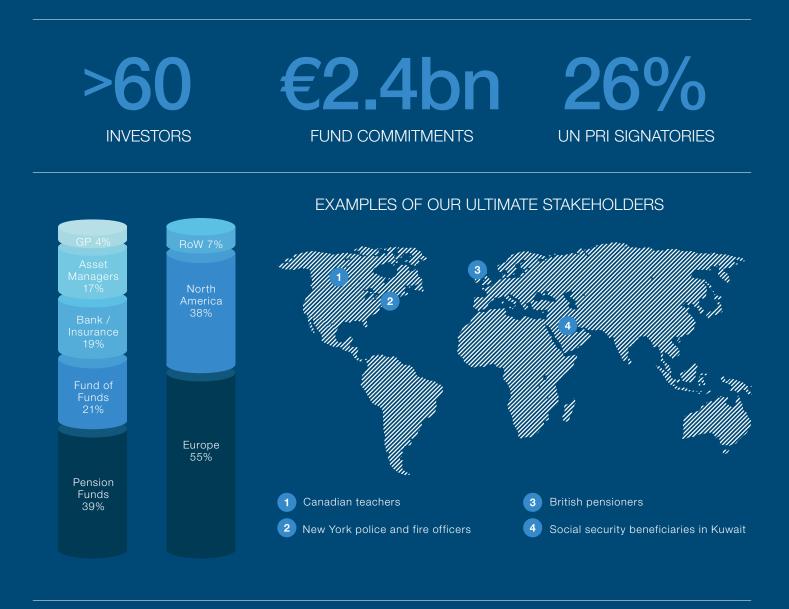
>24,000 employees

3 exits

Portfolio activity in 113 countries 9 new investments

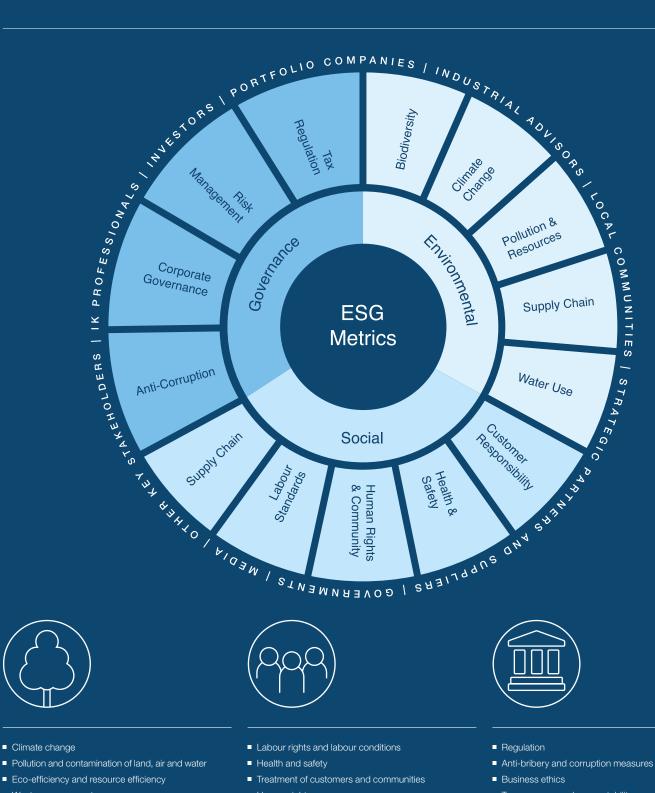
5 year average holding period IK VIII Fund and IK Small Cap II Fund

High quality investor base





Definition of ESG



- Waste management Natural resource scarcity
- Biodiversity

- Human rights
- Diversity
- Supply chain management
- Data privacy and cyber security

- Transparency and accountability
- Board composition and independence
- Shareholder rights

IK's ESG journey

Engaging in RI has been an integral part of IK's culture since the firm was founded. For the past 10 years, we have been developing a more structured approach to help us create sustainable value.



-First structured review of IK portfolio companies' ESG awareness and approach



- First independent ESG review for an IK portfolio company commissioned
- IK RI Policy formally adopted
 Formal integration of ESG criteria into IK's investment process





 IK becomes a signatory of the UN Global Compact
 Integration of the ESG matters into the IK Annual Investor Meeting



2011 - ESG manager appointed

2013

- IK RI questionnaire adopted
- ESG risk screening tool developed

2015

- First "Communication on progress" (COP) report published
 Audit & ESG committee
- governance structure established



2017

- IK ESG Steering
- Committee established – E&S Assessment tool
- implemented – ESG Manual developed to strengthen ESG
- process – IK's Carbon Footprint measured for the first time

Making the most of ESG opportunities in 2018

ESG Manual for Portfolio Companies

First UN PRI Report

Speaker at the Nordic Sustainable Finance Conference in Stockholm

Supported industry-wide initiative

Contributed to the PRI Private Equity Guidance on ESG Monitoring, Reporting and Dialogues guidance document

Responsible Investment Forum (PRI-PEI) in London Climate Change Training for all IK partners and investment staff

ESG panellist speaker at the FundForum International in Berlin

ESG team expansion

IK INVESTMENT PARTNERS

ESG panellist speaker at Almedalen 2018 in Stockholm

Ethical Guidelines for Portfolio Companies

Responsible investment: how we do it

AT IK, RESPONSIBLE investing lies at the heart of who we are and what we do. We acknowledge that ESG issues can affect the performance of our portfolio companies. Therefore, IK ensures a structured approach to investment from the

moment we consider a potential investment to the point at which we divest. With the help of the "IK Way toolkit", ESG is embedded into every stage of the investment process.

Pre Investment



- We screen all potential investments against a well-defined Responsible Investment (RI) policy, in place since 2012.
- We scope additional due diligence on ESG-related concerns with external consultants, when deemed appropriate.
- We advise the Investment Committee on the potential investment and present a detailed assessment of financial and non-financial information. This includes an ESG risk screening and summary of identified ESG factors.
- Depending on the materiality of the ESG risks identified, IK develops corrective actions in the post-acquisition Full Potential Plan.

95% ESG assessment included in investment committee memandum*

Active Ownership



- 5. We commission an independent ESG review, which identifies ESG risks and opportunities of material character, company's ability to manage ESG and makes high level recommendations, from quick wins, through to strategic actions, with the aim of protecting and creating shareholder value.
- 6. The ESG review report is presented to the Board of Directors of the portfolio company in question.

100% part of portfolio companies for which an independent ESG review has been commissioned

 We actively engage and support our portfolio companies with the implementation of high level ESG recommendations, manage ESG risks and opportunities, and create or protect sustainable value.

 Monitor portfolio companies' sustainability performance through the reporting online platform. 100% of annual reviews included an ESG section

Exit



9. Assess the ESG-related contribution to value creation and highlight positive ESG progress throughout the active ownership phase. The ESG review serves as a baseline against which the ESG performance is analysed, and a summary of 'lessons learnt' provided.

*Based on the investments in the IK VIII Fund, IK Small Cap I Fund and IK Small Cap II Fund

Connecting the dots

BECOMING A signatory to the UN Global Compact, IK is committed to continuously support the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption within the firm and portfolio companies.

Human Rights

- Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights;
- **Principle 2:** make sure that they are not complicit in human rights abuses.

Labour

- Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
- Principle 4: the elimination of all forms of forced and compulsory labour;
- Principle 5: the effective abolition of child labour:
- **Principle 6:** the elimination of discrimination in respect of employment and occupation.

Environment

- **Principle 7:** Businesses should support a precautionary approach to environmental challenges;
- **Principle 8:** undertake initiatives to promote greater environmental responsibility;
- Principle 9: encourage the development and diffusion of environmentally friendly technologies.

Anti-Corruption

• Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.

Our values

WE STRIVE TO create sustainable value for all IK stakeholders by instituting and maintaining high standards of governance and business ethics within the Firm and our portfolio companies. Our approach to create sustainable value is underpinned by IK's core values.

Professionalism

We are committed to always act with competence, diligence, respect and in an ethical manner with IK stakeholders.

Accountability We are committed to be

responsible, transparent and accountable for all of our actions.

Integrity

We are committed to the highest standard of honesty and integrity.

Social commitment

Human Rights

SUPPORT FOR INDIVIDUAL and collective human rights is a fundamental part of IK's culture. Our support for the Universal Declaration of Human Rights has been a significant part of our commitment to social responsibility, which outlines that we will not carry out business with countries and regimes where flagrant human rights abuses are known

As part of our RI policy, we will not invest in companies which do not respect internationally proclaimed human rights principles, and have demonstrated a systematic denial of basic human rights.

In 2018, we strengthened our commitment to respect human rights by introducing the ethical guidelines for portfolio companies. The policy encourages all portfolio companies to conduct their business with respect for the human rights principles, and support the rights of all individuals independent of gender, race and religion.

Labour

WE BELIEVE THAT a good working environment and equal opportunities for all are a fundamental right for every employee. As an employer, we are committed to supporting best practices in terms of labour and employment, including equal opportunities, diversity, and ensuring safety and welfare at work. IK embraces diversity, and is committed to promoting equal opportunities and preventing discriminatory practices from occurring in the workplace. We strive to lead and sustain excellence by bringing together talented individuals. Our commitment is reflected in our Human Resources policies.

In compliance with the UK Modern Slavery Act 2015, IK publishes a transparency statement on steps taken to ensure that slavery and human trafficking do not take place in our business, supply chain or our portfolio.

Our portfolio companies employ more than 24,000 people. For many of our management teams, sustainability efforts around social justice and working conditions have become a priority. From the start of investment, we encourage our companies to maintain, continuously improve and strive for best social practices and initiatives.

Across our portfolio companies, we have a high number of initiatives which have a positive impact on their employees. These initiatives are focused on ensuring and improving the corporate environment, employees' health and wellbeing, workplace safety, gender composition of workforce, and include training programmes for professional development.



G IK's team has increased by 30% since 2016. With this growth comes a responsibility for us to retain our talent and provide them with opportunities and incentives to grow and develop. We have therefore taken important steps to strengthen the backbone of our organisation in 2018, including the expansion of IK's HR department **J**

Dorte Wigg, HR Manager

75% of portfolio companies have a health and safety policy or statement

Klingel

Acquisition date: July 2018 Country: Germany Sector: Industrial goods ESG-related KPIs: Near accidents, non-reportable injuries



Veritas Petroleum Services

Country: Netherlands Sector: incidents

Acquisition date: October 2013 **Business services** ESG-related KPIs: Lost time injury rate, zero major



VPS is a leading provider of fuel testing and inspection services, working with ship owners, managers, charterers and other customers around the world. The Rotterdam laboratory of VPS is a hub of high technology. Hundreds of fuel samples arrive each day to be tested and analysed by skilled technicians. Unpacking and handling the samples is a critical part of the work and this crucial task is in the hands of VPS employee, Monique. Efficiency is essential as is good communication with the rest of the team, and Monique has proved herself an invaluable addition to the lab, working with speed and accuracy. Monique has a severe hearing impairment and communicates with her colleagues through lip-reading. The arrival of Monique has helped boost efficiency, providing a dedicated employee to unpack the samples arriving daily. VPS and Monique are a prime example of how companies of all sizes are recognising the value of all potential employees including those with mental or physical disabilities. As well as a creating a more inclusive workplace, the approach has real benefits for the bottom line, tapping into a pool of potentially highly-valuable employees that is often over-looked. Monique was recruited through Particabaan, a Netherlands-based group that helps companies recruit, hire and retain people with disabilities or who have just had a run of bad luck. VPS is already looking to recruit two more employees through Particabaan.

responsibility. They recognise the responsibility they have as a German producer and manufacturer of critical components in a globalised world. KLINGEL's focus has been on managing the supply chain by establishing a comprehensive code of conduct to address social and governance issues. Through its commitment to ethical supply chain, KLINGEL's code of conduct applies to all subsidiaries, suppliers and customers worldwide. It articulates expectations around human rights, including the use of forced and child labour and all forms of exploitation and inhumanity; discrimination against race, gender, ethnic or social origins, religion, age, disability or sexual orientation; as well as freedom of speech, opinion and expression. KLINGEL enforces this undertaking by auditing its suppliers to actively manage potential risks that might exist in the supply chain.

KLINGEL medical metal, a leading manufacturer of metal medical technology

products, has a clear vision on social, environmental and economical

Studienkreis

Acquisition date:	C
Country:	G
Sector:	С
ESG KPI:	А

December 2017 Germany Consumer services Accidents



Studienkreis is one of the leading providers of tutoring services in Germany. Operating a dense network of over 1,000 learning centres, the company offers small group tutoring to c.100,000 primary and secondary school students across Germany, covering all common subjects as well as special preparatory courses for pre-graduation exams.

Studienkreis is dedicated to customer satisfaction, focusing on attracting more students, providing high quality services and measuring performance to achieve accountability across the company. Studienkreis achieved a high score of customer satisfaction, which is tracked on a weekly basis for every location. They engage with parents and students to receive feedback through both automated evaluation requests as well as personally in focus groups and informal conversations. To prevent any potential misconduct, Studienkreis implemented a proactive zero-tolerance policy and clear guidelines for tutors.

In 2018, Studienkreis has been ranked as 'Service Champion No.1 of the Private Tutors' by the largest service ranking company in Germany.'

Environmental commitment

IK SEEKS T0 measure the real influence of its operations on the environment in order to promote greater environmental responsibility.

Over the last few years, climate change and environmental impact have become key focus areas for IK. This year we extended the scope of our greenhouse gas (GHG) emissions reporting. Our aim in this regard is to reduce emissions from IK's own operations and engage on environmental issues in daily operations across all IK offices. We already recycle materials in the kitchen, print and copy on both sides of the paper, recycle toner cartridges from copiers when they are empty across all offices. We also discourage single-use plastic water bottles across offices. In several of our offices, employees have been provided with a refillable bottle, which enables us to reduce IK's carbon emissions.

Across our portfolio, we have a number of environmental initiatives that reduce waste, energy and water consumption. The environmental initiatives range from: a development of sustainable products with reduced carbon footprint, lower water consumption and lower levels of waste, implementing energy efficiency measures such as upgrading lighting to LED lights, minimising food waste, usage of recycled materials in packaging, energy generation from renewable sources.



Portfolio companies have an environmental policy or statement 59%



Colisée

Acquisition date:	June 2017
Country:	France
Sector:	Care
ESG KPIs:	Lost time injury
	employee, non-
	emplovee diver

Care Lost time injury rate, training per employee, non-reportable injuries, employee diversity



Colisée is a leading provider of nursing home and homecare services, employing more than 8,000 people. With more than 115 nursing home facilities and more than 70 home care services agencies, the group has developed a geographical footprint across France, Italy, Spain, and more recently in China. Colisée already has an established programme for minimising and recycling waste. In 2018 primary focus was around food waste reduction. Over the year, Colisée has internalised catering across France. Along with «Cuisine Mode d'Emploi», Colisée offered training to all catering staff, with an incentive to educate on efficient food waste management. Food waste generates greenhouse emissions, as well as affects food availability and cost. Therefore, reducing food waste can

generate a triple win for the economy, for food security and for the environment. The initiative not only will help Colisée to optimise their consumption of natural resources, but will also have a positive impact on society.

IK's environmental impact

IK GHG 2017

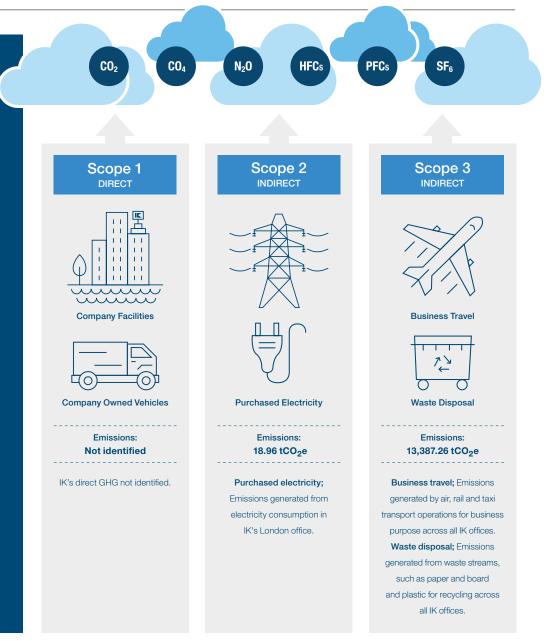
Climate change is part of our RI Policy, fully integrated into the investment process and part of the ESG definition. Over the last two years, climate change and GHG emissions have been a primary focus of ESG work.

As a responsible investor, IK is committed to measuring our GHG emissions and reducing the impact on the climate. IK's ESG team increasingly devotes time and resources to gain a better understanding of exposure to carbon risk

Methodology

IK's GHG emissions seek to determine the amount of GHG emitted by our own operations, excluding the portfolio investments. The footprint is measured in carbon dioxide equivalents (CO2e), which includes six major greenhouse gases.

IK's CO2e emissions are calculated and reported in accordance with the GHG Protocol Corporate standard. The GHG protocol framework splits GHG emissions into three scopes. IK's emissions fall into Scope 2 and Scope 3, which are considered critical to the day to day operational activities.



Ellab

Acquisition date: Country: Sector: ESG KPIs:

August 2017 Denmark Industrial goods Water consumption, energy consumption, gender diversity



The Danish-based leading supplier of solutions for measuring, recording, monitoring and validating critical parameters of thermal processing carried out a carbon-footprinting for the first time this year. With IK's support, Ellab assessed its Scope 2 and 3 emissions produced by in-house heat and electricity consumption, water supply and waste disposal at their headquarters.

Scope 2 emissions capture indirect emissions from the generation of purchased electricity, steam, heating or cooling. Scope 3 emissions covered indirect emissions that occurred in the company's value chain, and included water consumption and waste disposal. The waste emissions come from combustibles, paper, cardboard, recycled glass bottles and plastic bottle containers, metal kegs, batteries and recycled equipment.



Assessing GHG emissions from Ellab activities generates a better understanding of its climate and environmental impacts, and provides an insight on potential carbon reductions.

Governance

AT IK. WE have a well-established governance framework for managing ESG matters within the firm and across our portfolio companies.

IK's ESG team is responsible for promoting RI awareness internally, as well as engaging with external stakeholders on ESG matters. The dedicated team seeks to communicate with companies in a constructive manner, with the aim to improve ESG performance and create or protect sustainable value.

The IK ESG steering committee consists of IK partners, including the CEO as well as support staff. The committee was formed to reinforce the importance RI plays at IK and provide support, guidance on ESG projects and oversight of IK's ESG team progress. The ESG steering committee held two meetings this year.

At IK, we also ask new portfolio companies, when appropriate, to form an 'Audit & ESG Committee', which reports to the Board of Directors. The committee is charged with ensuring that the company has a robust ESG plan and monitors the implementation of that plan on an ongoing basis. The committee will review

the company's key ESG activities and achievements, and report its findings to the Board in conjunction with the annual review process.

As an owner of companies with global operations, robust anti-corruption policies and regulatory compliance play an essential role in our ability to conduct business ethically and with integrity.

IK is compliant with the Bribery Act and does not participate in corruption, bribery or extortion. We commit to full compliance with the laws and regulations of each country in which we operate.

Our Compliance Officer is responsible for anti-corruption within IK and our Anti-Corruption policy sets out what could be considered bribery in terms of business operations. The policy covers the receiving of hospitality and gifts as well, and IK provides staff with regular training and updates. We also have Whistleblowing and Conflicts of Interest policies.

> Portfolio companies with a code of conduct 66%

Third Bridge

Country: Sector: ESG KPIs:

Acquisition date: August 2017 United Kinadom **Business services** Gender ratio at senior management level, attempted data security breaches, compliance incidents



business investors and consultants, covering the US, Asia and Europe. Its core business is to provide its clients such as consulting firms, hedge fund managers and private equity houses with relevant experts to assist with their due diligence work.

Third Bridge is committed to integrity and good governance, which have been built into the DNA of the company. They believe the company has a duty to demonstrate the highest standards of business conduct and behaviour, continually embedding

Third Bridge is a leading provider of expert calls to

corporate values within business.

As part of their commitment to ethical conduct, Third Bridge implemented the Code of Ethics, which applies to all employees globally and is used as a core value of integrity. In 2018, Third Bridge published its Modern Slavery and Human Trafficking Statement in accordance with the Modern Slavery Act of 2015, declaring their zero tolerance of any form of modern slavery.

Our extended commitment: IKARE

IK Aid and Relief Enterprise (IKARE Ltd) is the venture philanthropy arm of IK Investment Partners. Founded and supported by IK Investment Partners, IKARE uses venture philanthropy principles to make a positive long-term impact

ENGAGING IN PHILANTHROPY has been an integral part of IK's culture since the firm was founded in 1989. But, as IK developed, the partners wanted to adopt a more structured approach to charitable donations and link them more closely to the firm's core business. They wanted to make a difference, federate staff and leave something sustainable behind. That is why IKARE was set up as an independent charity, imbued with the principles of venture philanthropy. IKARE sees its role as a catalyst for change, working closely together, over a number of years, with a

concentrated number of strong social entrepreneurs to assist with developing, testing, fine-tuning and de-risking innovative models for sustainably dealing with some of the root causes of poverty. IKARE's focus is on strengthening health infrastructures, thereby reducing gaps in health services delivery as well as the capacity of its investees, so that more and sustained impact can be delivered on the ground. Local engagement and gradual ownership are core to this work. In so doing, IKARE also lays the foundations for scaling.



2006

IKARE launched, mainly focusing on 'Stamp Out Sleeping sickness' in Uganda



IKARE with former portfolio company, Ceva, sponsors 'Cows against Malaria' study, conducted by a group of researchers from Liverpool University and the London School of Hygiene



IKARE works with the Shifo Foundation to test how the MyChild System could be adapted to work in a low resource setting, which leads to the development of the Smart Paper based MyChild Solutions

2017

IKARE, Shifo and other Partners embark on piloting MyChild Solutions in 2 Districts of the Gambia under the name "Every Child Counts"

2009

IKARE invests in MYC4 micro financing platform, providing loans to small businesses in Africa

2014

IKARE embarks on the Kampala Slums WASH initiative together with the Students Support Philanthropy Programme (SSPP)



2016

The Bwaise WASH pilot launched in co-operation with the target communities and their local leadership



MyChild Solutions



THE SMARTPAPER VERSION of MyChild Solutions developed for low resource settings and tested by IKARE and Shifo together with the local Health Authority in the Dokolo District in Northern Uganda, is a user-friendly and cost-effective platform to help ensure, amongst other, that no child dies or suffers from preventable diseases. This Health Management Information System (HMIS) tool for registering and monitoring children under 5 helps identify gaps in the health services delivery at individual, health centre, district and national level. While improving on data quality it also significantly reduces the time spent by health workers on administration, instead allowing them to spend more time on families with children for preventative health care.

When the Dokolo pilot came to a halt in September 2017, 12,560 children had been registered and 4,423 were fully immunized. During 2018 the Ugandan Ministry of Health decided to include Shifo's MyChild Solutions in its trials for replacing its current HMIS system for Mother and Child Health. As part of these trials IKARE is funding the implementation in the Mukono district.

In 2016, The Vaccine Alliance (GAVI) selected Shifo as a pacesetter for their innovation platform, INFUSE, which scales up tried and tested innovations to improve vaccine coverage. In order to support more innovations like MyChild Solutions, the 2018 INFUSE theme is registration and verification of identity.

During the summer of 2018 GAVI further announced that they are contributing funding and expertise to the Every Child Counts programme launched in the Gambia. Initial funding from IKARE and partners Action Aid International The Gambia, The Swedish Postcode Foundation and the af Jochnick Foundation was doubled by the Dutch government via GAVI's Matching Fund to reach a total of €1.8 million. Between April 1, when the Every Child Counts programme was launched in the Gambia, and December 31, 2017, 14,351 children had been registered, 7, 250 sms reminders sent and 3,060 children had been fully immunised.

Kampala Slums Wash initiative



IN 2014, THE Ugandan Students Support Philanthropy Programme (SSPP) undertook an experimental water, sanitation and hygiene (WASH) intervention in the Kikoni slum areas of Kampala. Supported and mentored by IKARE and local partner, High Heights Services, the SSPP achieved considerable success – so much so that the programme attracted the attention of the Kampala City Council Authority and Ministry of Lands. The SSPP were then asked to undertake a slightly larger pilot in the Bwaise slum, home to an estimated 90,000 people. This pilot was launched in October 2016, aiming to improve cleanliness at water sources and reduce the frequency of water-borne diseases such as diarrhoea, cholera and typhoid.

The initial outcome of the pilot was very positive. Communities were highly engaged in keeping the three selected water sources clean and the 20 youth led households provided with Solvatten units reported an average 70% reduction in diarrhoea cases. To further strengthen the outcomes of this pilot and ensure a longer-term sustainable impact, IKARE agreed to undertake a post-pilot programme with the SSPP.

This programme, kick-started in April 2017, focuses on building awareness around the importance of 'WASH' through a range of initiatives, including drama groups and schools' engagement. In parallel, IKARE provided non-financial support to strengthen accounting and reporting capacity at SSPP and assessing the sustainability and scalability of different business plans aiming at securing a sustainability platform for the SSPP.

The Power of Partnerships



UGANDA IS BUT one of 38 countries in sub-Saharan Africa affected by human (HAT) and animal (Nagana) sleeping sickness. But it is also the only one to host both varieties of the parasites that lethally affect humans, unless treated. Areas endemic to the disease are heavily infested with tsetse flies. Over the past 100 years, numerous efforts have been undertaken to control the disease but new epidemics have regularly blown up after the emergency interventions have ceased. Using insecticide sprayed cattle as "live bait" for tsetse, the 3 V Vets Network, funded by IKARE as a follow-on from the Stamp Out Sleeping Sickness (SOS) campaign which it helped to launch in 2006, has created community engagement and sustainable control.

In October 2017, the Ugandan Trypanosomiasis Control Council (UTCC) and its executive arm COCTU celebrated their Silver Jubilee, noting that the WHO had declared HAT in Uganda to be on a steady course towards elimination. As IKARE Executive Director Anne Holm Rannaleet explains: "Slowly, but surely our joint efforts over the last 10 plus years are paying off and we can see a steady lowering of the Rhodesiense form of Human African Trypanosomiasis (HAT), which we have been specifically targeting in the Dokolo district, from close to 500 cases in 2006 to only 3 cases so far reported in 2018."

IK Investment Partners

The Adelphi 1-11 John Adam Street London WC2N 6HT United Kingdom T: +44 20 7304 4300 W: www.ikinvest.com

Communications & ESG

Contact: Mikaela Murekian Director Communications & ESG E: mikaela.murekian@ikinvest.com T: +44 20 7304 7134

Contact: Alina Benyaminova ESG Coordinator E: alina.benyaminova@ikinvest.com T: +44 20 7304 7136

Disclaimer The purpose of the Communication on Progress report (CoP) is limited to IK Investment Partners Limited's (the "Company") commitment to the UN Global Compact initiative as a signatory. The report contains information in regard to the implementation of the UN Global Compact principles, and is based on information currently available to the Company at the time that this document was produced. While K exercises reasonable care to ensure that all information included in this report is accurate and is obtained from sources believed to be reliable, no representations or warranties

express or implied, are made as to the accuracy or completeness of any information included herein. The material in this report is provided for information purposes only and is not, in particular, intended to confer any legal rights on you. This report is intended to provide data and analysis, however, should not be relied upon as investment advice. It is for reference only and is not intended as a commercial offer, solicitation, public advertisement or recommendation to buy or sell any investment.