

30 October 2018

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating our COP report due to the availability of our resources dedicated to this task. Our organization would need to strengthen the description of practical actions and related measurement of outcomes or expected outcomes, as per GRI indicators. For this purpose, we have recently created a working group, who would benefit from a grace period to complete the COP.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 30 January 2019 at the latest.

Sincerely yours,

Ezio Lattanzio

Founding Partner and CEO of LATTANZIO Group

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