



18 October 2018

To our stakeholders:

ALEXBANK has been a member of the United Nations Global Compact (UNGC) since 30 January 2014. We recognize that a key requirement for participation in the UNGC is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the main issue areas of the UNGC, and a measurement of outcomes or expected outcomes.

We want to align our internal reporting cycle with the COP deadline. We hereby request our COP deadline to be adjusted to 31 May 2019, 3 months from our current COP deadline. This change, following the UNGC COP Policy, will better align ALEXBANKS's COP with the company's annual sustainability reporting. This will improve the timeliness and relevance to stakeholders of the information included in the document. We remain committed to the ten principles of the UNGC with respect to human rights, labor, environment and anticorruption and will publish our sustainable development goals in our annual Sustainability Report.

Sincerely yours,

Laila Hosny
Head of CSR & Sustainable Development Office

ALEXBANK