

AFRASIA BANK LIMITED: Statement of continued support for the United Nations Global Compact (YEAR 2018)

CEO STATEMENT

AfrAsia Bank Limited (the 'Bank') joined the United Nations Global Compact (UNGC) in 2015 and has since continuously strived to embed the 10 principles within its corporate strategy framework and its good governance structure.

On behalf of AfrAsia Bank Limited, we are pleased to renew our commitment to the UNGC and support its 10 principles. As demonstrated in our Integrated Report 2018, we remain committed to be transparent on both financial and extra financial indicators. It is with firm conviction that we, hereby, our commitment to the United Nations Global Compact (UNGC) and support its 10 principles.

In 2018, the Bank consolidated its Corporate Sustainability and CSR department by launching AfrAsia School – pre-primary school for vulnerable children - and appointing a Head of Corporate Sustainability and CSR, Mrs Luvna Arnassalon-Seerungen to oversee the Bank's strategy relating to Environment, Social and Governance topics. Furthermore, Mrs. Luvna was nominated as the Chairperson of the Local Advisory Committee of the UNGC in Mauritius, which further reiterates our efforts to uphold and promote the 10 principles of the UNGC.

In addition, we have performed our first materiality assessment this year, which helps to further engage on sustainability topics with our stakeholders.

Sanjiv Bhasin

CEO of AfrAsia Bank Limited