

1. Statement of Continued Support by the Chief Executive Officer

October 5, 2018

To our stakeholders:

I am pleased to confirm that Parami Energy Group of Companies reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

In this annual Communication on Progress, we describe our actions to continually improve the integration of the Global Compact and its principles into our business strategy, culture and daily operations. We also commit to sharing this information with our stakeholders using our primary channels of communication.

In this past year we have amended a number of policies to be inline with the updated socio-economic situation of the country. In addition to that, we approved Child and Youth Protection policy and Statement of Ethical Governance. We remain committed to CSR and all such values. We have continued our support of education and reforestation over the year to promote community engagement. We pay taxes on time and comply by local regulations.

Thank you for your consideration. Please refer to our website for updates.

A handwritten signature in black ink, consisting of a large, sweeping loop followed by the letters 'K T'.

Sincerely Yours,
Ken Tun
CEO
Parami Energy Group of Companies

2. Description of Actions

HUMAN RIGHTS

Parami ensure workers are provided safe, suitable and sanitary work facilities. We are committed to protect workers from workplace harassment, including physical, verbal, sexual or psychological harassment, abuse or threats, as stated by the UNCG.

LABOUR

We ensure that the company does not participate in any form of forced or bonded labour. Parami comply with minimum wage standards in Myanmar and further ensures that employment-related decisions are based on relevant and objective criteria.

ENVIRONMENT

In our operations, we avoid environmental damage via regular maintenance of production processes and environmental protection system (air pollution control, waste, water treatment systems, etc.). We also ensure emergency procedures to prevent and address accidents affecting the environment and human health. We further promote renewable energy at all times and are committed to reforestation projects.

ANTI-CORRUPTION

We assess the risk of corruption when doing business by stating to our partners that we have a zero tolerance for bribery and corruption. This is a direct message from our CEO, Ken Tun. We further ensure that internal procedures support the company's anti-corruption commitment.

3. MEASUREMENT OF OUTCOMES

We have yet to implement a system to measure our outcomes, but are in the process of working towards such a model. We have ample evidence of progress in our renewed policies which are all attached to this COP. These policies are our indicator of a renewed effort to commit to conducting business in an ethical and transparent manner.