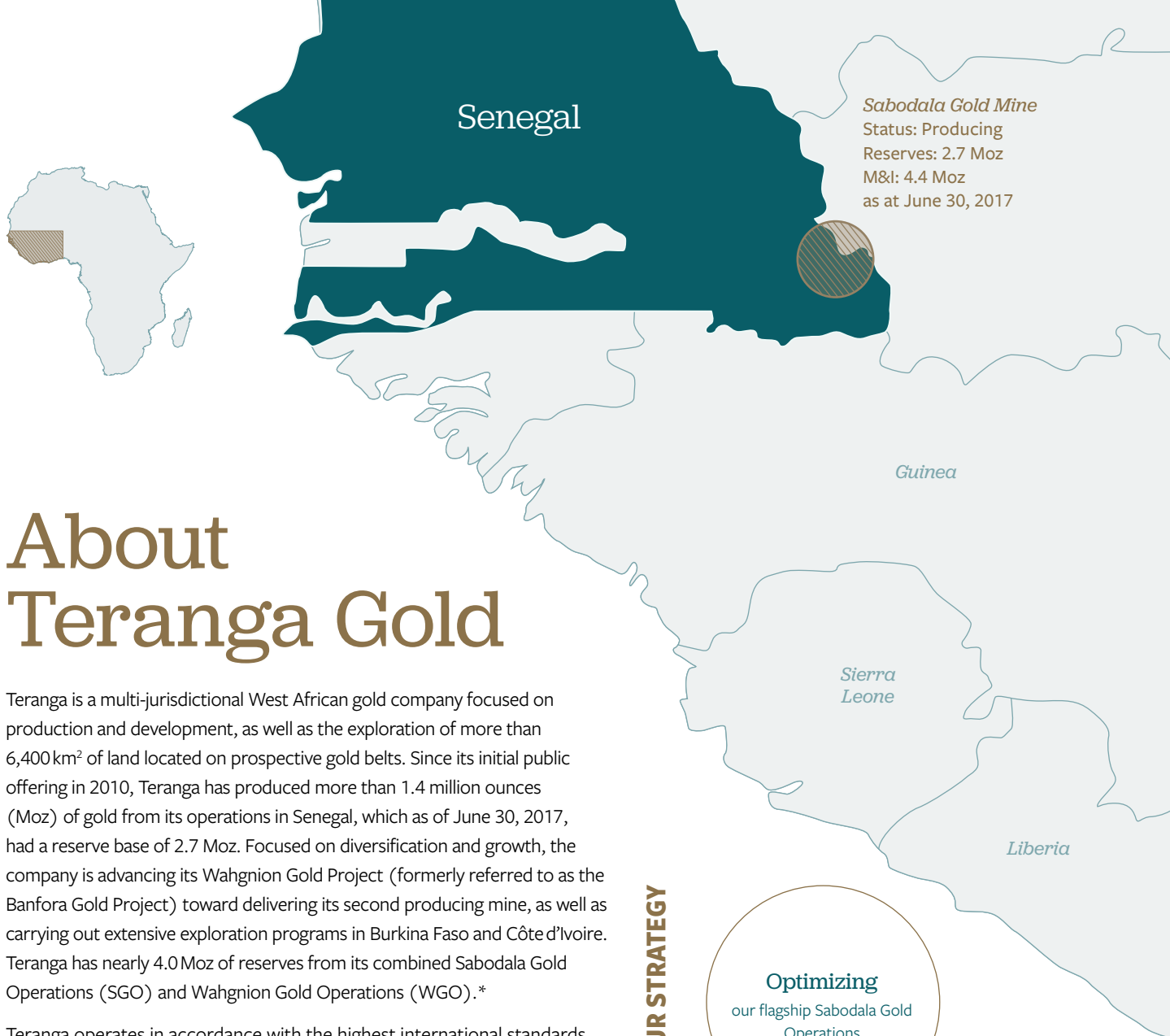




CONVERSATIONS

2017 RESPONSIBILITY REPORT



Sabodala Gold Mine
Status: Producing
Reserves: 2.7 Moz
M&I: 4.4 Moz
as at June 30, 2017

About Teranga Gold

Teranga is a multi-jurisdictional West African gold company focused on production and development, as well as the exploration of more than 6,400 km² of land located on prospective gold belts. Since its initial public offering in 2010, Teranga has produced more than 1.4 million ounces (Moz) of gold from its operations in Senegal, which as of June 30, 2017, had a reserve base of 2.7 Moz. Focused on diversification and growth, the company is advancing its Wahgnion Gold Project (formerly referred to as the Banfora Gold Project) toward delivering its second producing mine, as well as carrying out extensive exploration programs in Burkina Faso and Côte d'Ivoire. Teranga has nearly 4.0 Moz of reserves from its combined Sabodala Gold Operations (SGO) and Wahgnion Gold Operations (WGO).*

Teranga operates in accordance with the highest international standards and aims to act as a catalyst for sustainable economic, environmental and community development. Teranga is a member of the United Nations Global Compact and a leading member of the multi-stakeholder group responsible for the submission of the first Senegalese Extractive Industries Transparency Initiative revenue report.

Through active stakeholder engagement and selective investments in Corporate Social Responsibility (CSR), Teranga has established mutually beneficial partnerships with Senegalese and Burkinabe communities, as well as regional and local levels of government. The company prioritizes sustainable, impactful and measurable results. Supported initiatives have generated significant positive benefits for the local and regional population in the areas of agriculture and food security, youth education and training, health care and long-term employment. Teranga is replicating its award-winning community development framework in Burkina Faso, with the development of the Wahgnion Project, and will be looking to do the same in Côte d'Ivoire as it increases its footprint there. Signifying its commitment to set the benchmark for responsible mining, Teranga earned the Prospectors & Developers Association of Canada's Environmental and Social Responsibility Award in 2017, along with a number of other notable awards.

OUR STRATEGY

Optimizing

our flagship Sabodala Gold Operations

Building

our Wahgnion Gold Project on time and on budget

Unlocking Additional Value

in Burkina Faso, Senegal and Côte d'Ivoire through resource conversion drill programs and exploration

Maintaining Financial Flexibility

to fund our future growth plans responsibly

* Refer to the company's website terangagold.com for further details.



2017 BY NUMBERS*

Gold production

233,267 OZ

Revenues

\$291,683,000

Number of employees

1,373

CANADA: 34

SENEGAL: 1,158

BURKINA FASO: 156

AUSTRALIA: 2

CÔTE D'IVOIRE: 23

Contributions to Senegal

\$203,648,000

Payments to Government
of Senegal

\$55,800,000**

Community investments –
Senegal

\$984,455

* We will report additional Burkina Faso and Côte d'Ivoire key figures as we approach production in these jurisdictions.

** Includes: Direct Taxes, Indirect Taxes, Mining Royalties, Social Security and Pensions, Advance Royalties, and Institutional Support

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Our flagship mine in Senegal is setting the benchmark for our other projects in West Africa.

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CSR Performance

The right to operate in a host country must be earned, and we conduct ourselves accordingly every single day. At Teranga, we are proud of our responsible approach to mining, and we take seriously opportunities to make positive social impacts where we operate. Together with our stakeholders, we strive to build strong and lasting relationships, improve lives, drive innovation, improve safety practices and minimize our environmental footprint.

This is our seventh annual Corporate Social Responsibility (CSR) report. In it, we share our overall CSR strategy and showcase our 2017 performance. This report focuses on our community development/CSR framework and resettlement action plans in Senegal, in connection with our Sabodala Gold Operations, and in Burkina Faso, in connection with our Wahgnion Gold Project. It also provides an overview of our CSR activities with respect to our earlier stage projects: our exploration assets in Côte d'Ivoire and Burkina Faso. Our 2017 Senegal CSR performance indicators are included at the end of this report. Going forward, we will report on Burkina Faso and Côte d'Ivoire performance as we approach production in these jurisdictions.

We continue to advance the United Nations Sustainable Development Goals as part of our CSR priorities. We believe they provide an endorsement of our CSR actions at the global level and an effective channel to communicate our impact on the ground. We welcome the increased scrutiny that many stakeholders are placing on social performance to ensure that companies act responsibly and make measurable impacts on their communities.

This report addresses our key stakeholders: the communities proximal to our operations, governments and other in-country partners, our employees and our investors, among others. Additional detail regarding our financial and operational information for the reporting period can be found in our 2017 Annual Information Form and 2017 Audited Financial Statements. Unless otherwise stated, all currency figures are in U.S. dollars.



BURKINA FASO

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About Wahgnion and Golden Hill

The Wahgnion Project is Teranga's next producing mine, with positive advanced exploration at Golden Hill positioning it to be our next project.

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About Afema and Exploration JVs

Guided by our commitment to community engagement and environmental best practices, we have commenced stakeholder mapping and initial surveying in Côte D'Ivoire.

Message from the Chairman and CEO



○ *Alan R. Hill, Chairman*



○ *Richard Young, President and CEO*

Dear Stakeholders,

We made a lot of progress in important areas of our business last year, meeting all of our key milestones. In fact, 2017 was an exceptional year for Teranga. We achieved guidance and record production at our flagship Sabodala Gold Operations, in Senegal, having celebrated its 10th anniversary in 2016. We extended the mine's life to 2031, increasing reserves to 2.7 Moz. In September 2017, we announced a positive feasibility study for our second mine – the Wahgnion Gold Project, in Burkina Faso – increasing total company reserves to nearly 4 Moz. We have since received financing commitment for the Wahgnion project, with construction now underway. We completed a joint venture on a very attractive land package in Côte d'Ivoire, and had a very successful year with the drill bit at Golden Hill in Burkina Faso. And we won several international awards for our CSR activities.

Our CSR leadership at Sabodala has been recognized locally and internationally, culminating in the mining

industry's most prestigious award: in 2017, we received the Prospectors & Developers Association of Canada Environmental & Social Responsibility Award, an honour that we share with the Senegalese government and local communities. Our track record at Sabodala has opened doors for us elsewhere in Senegal and in other West African countries, and we are now expanding our mining footprint through two key resettlements.

In Senegal, we have launched the concurrent resettlement of two villages located atop the Niakafiri deposit; in Burkina Faso, we have begun a multi-year phased resettlement of several hamlets and villages, all located on or near the Wahgnion project and its mining footprint. Each resettlement has its own unique attributes, of course, and we take seriously the enormous responsibility of resettling households in ways that safeguard livelihoods, respect family bonds, meet or exceed national and international standards, and build long-lasting, trusting relationships with

host communities. The ERM Group's experienced global sustainability consultants are leading both resettlements in order to ensure we are complying with International Finance Corporation (IFC) Performance Standards (2012), as well as international best practices. As part of the Resettlement Action Plan (RAP) process, impacted community members participate in all stages and areas of decision-making.

Teranga's corporate mission is to create long-term sustainable value for all of our stakeholders through responsible mining. For today's mining companies, CSR isn't a nice to have: we know that social performance is critical to our ability to create shareholder value. We strongly believe that our success is tied to the success and stability of our host communities, along with our reputation as a responsible partner in sustainable resource development. Without the trust of our communities, it would be impossible for us to build successful, sustainable operations.

Ultimately, our CSR mission is to maximize shareholder value by empowering the communities that grant us the social license to operate, and we do this in three ways:

1. We develop trust-based relationships that help maximize the potential of our mines, such as Sabodala, and deliver mutually beneficial projects, such as Wahgnion, on time and on budget.
2. We maintain strong dialogue to avoid community unrest and work stoppages.
3. We improve local livelihoods through programs, selected by our communities, focused on sustainability, employment, procurement, progression and promotion.

Our award-winning CSR program seeks to set the industry standard for socially responsible mining, and we emphasize long-term economic and social development partnerships with the communities around our mines. We are proud that

our experiences, successes and reputation in Senegal have paved the way for our investments in Burkina Faso and Côte d'Ivoire – helping us secure government support and recruit top local talent. We have demonstrated that we have an approach to CSR that works.

In March 2017, we were deeply saddened to announce an employee fatality at Sabodala – our first. Following comprehensive investigation, we implemented intensive consequence training to reinforce our culture of safety underpinned by our Operational Health and Safety program. Through quality reporting of incidents and timely corrective actions, we are committed to maintaining a strong health and safety record. Since 2009, there have been only 16 lost time injuries (LTIs) at Sabodala, and the mine concluded this past year with an LTI frequency rate of 1.10, well below the industry average.

At Teranga, our commitment to our employees and our communities is shared throughout the organization – a culture that emanates from our board of directors to our employees and partners. We would like to thank all of our employees and partners for their continued commitment to our progress, the community team for the success of our social programs, our government partners for their ongoing collaboration, and all of our communities for challenging us to continually improve.



ALAN R. HILL
Chairman



RICHARD YOUNG
President and CEO

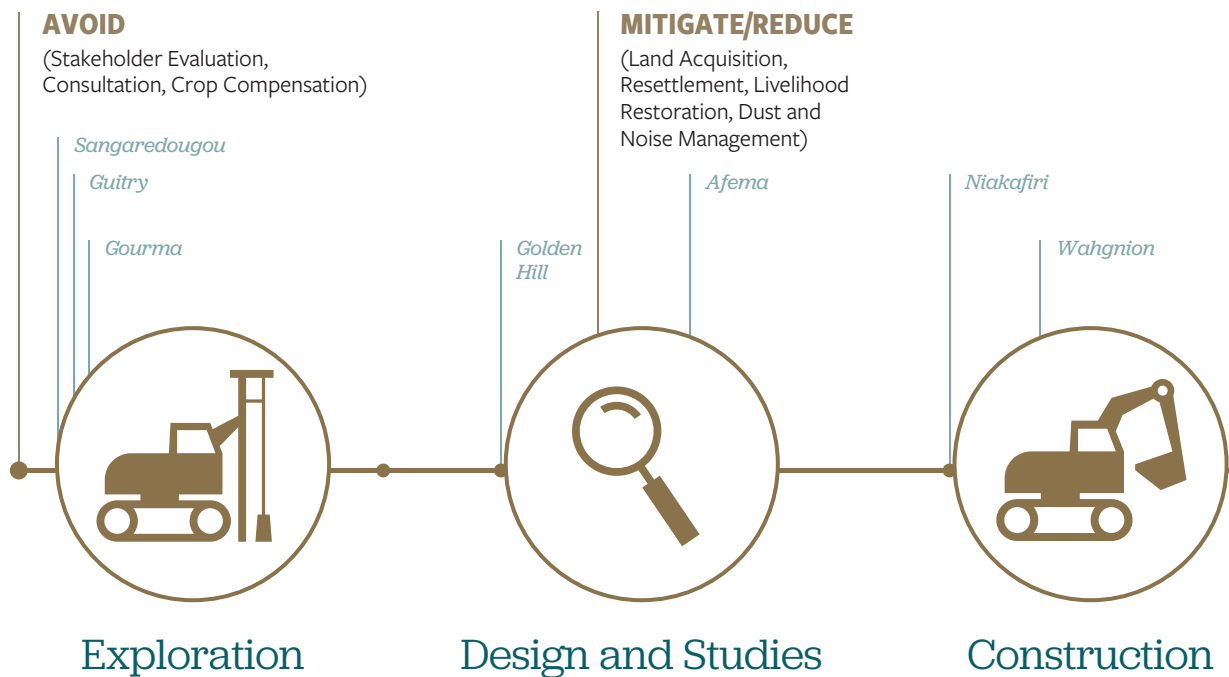
Our Approach

As Teranga progresses towards its development from a single-asset producer to a multi-jurisdiction mid-tier gold mining company, our four core CSR pillars – Mitigating Our Impacts, Sharing the Benefits, Our People and Culture, and Good Governance – remain as relevant as ever. These core pillars guide our CSR activities at our Sabodala mine, in Senegal, and the development of our Wahgnion Gold Project, in Burkina Faso.

Our aim is to share the benefits of our activities and to leave a positive legacy that will continue to benefit local communities for generations. To date, our community development activities have resulted in host communities benefiting from new job opportunities, education and training, expanded health care services, more secure sources

of potable water, and improved roads and infrastructure, as well as income generation not directly tied to mining, including cotton and cattle farming.

Our approach to CSR is linked to the life cycle of our mines: we tailor our CSR activities to where our mining activities reside within the mining cycle, allowing us to achieve our business objectives at varying stages of development. This approach broadly falls into the four strategic pillars as mentioned above. At Wahgnion, for example, we focus on community development in ways that *mitigate our impact* as we seek to minimize our footprint in connection with the resettlement and acquisition of land required for a project's development. Supporting farming intensification and compensation, for example, are some ways in which we

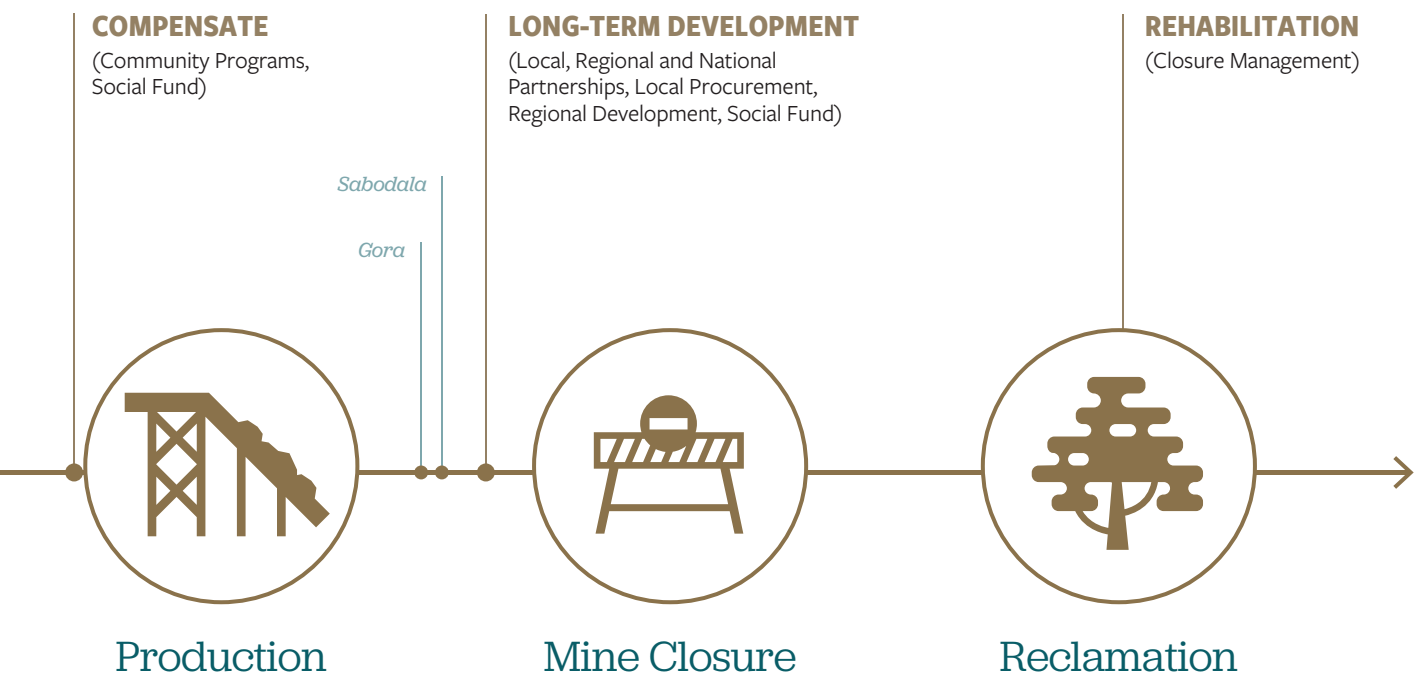


- **Our People and Culture**
(LOCAL EMPLOYMENT, DEVELOPING OUR PEOPLE, HEALTH, SAFETY AND SECURITY, ENGAGEMENT)
- **Good Governance**
(BUSINESS ETHICS, TRANSPARENCY, COMPLIANCE, INTEGRITY, HUMAN RIGHTS)
- **Mitigating Our Impacts**
(ENVIRONMENTAL MANAGEMENT, COMMUNITY RELATIONS, RESETTLEMENT)

mitigate the impact of our land acquisition activities (see the infographic below). Once a mine is operational, we prioritize projects that help us *share the benefits* of our activities sustainably; these include investments in market gardens, local procurement and other opportunities that help communities generate sustainable income. An 18-month consultation process at Sabodala helped us identify priority activities that promote sustainable economic growth: agriculture and food security, and youth education and training specific to that region.

Our approach to community development ensures there is always a business rationale to our CSR activities. During exploration phase, for example, we focus on crop compensation, dust and noise management, and community stakeholder mapping. These activities compensate for exploration activity impact and establish a framework for future community dialogue.

The last two pillars, Our People and Culture and Good Governance, are constants throughout the mining cycle. Focusing on people, culture and good governance helps us achieve our business objectives and maximize value for all of our stakeholders at all stages of mining activity.



NO NET
LOSS

Sharing the Benefits

OUR APPROACH (CONTINUED)

MITIGATING OUR IMPACTS

- Community engagement
- Resettlement
- Environmental management
- Rehabilitation



Actively managing our impacts on communities and the environment

Developing a mining project in a remote area is a sensitive undertaking. It can have a long-lasting impact on the livelihoods of those residing within a host community, and can include long-term environmental effects. Therefore, stakeholder consultation and engagement commences at the early stages of a mine's life cycle (during exploration, project design and development), continuing throughout the life of mine (during construction, exploitation, closure and reclamation). At the initial stages of development, we focus on upfront assessments, engagement and consultation. Social, environmental and closure management plans at the later stage of the mine cycle reflect our proactive approach to impact mitigation.

Resettlement action planning and land acquisition are critical aspects of impact mitigation. We engage in in-depth consultation and negotiation to ensure community members have a say in how their livelihoods will improve following resettlement. Activities include housing design and construction, financial and in-kind compensation, land replacement and community support programs at all stages of resettlement, such as

- local recruitment,
- skills and money management training, and
- agricultural intensification (fertilizers, irrigated plots, chicken farming, water access points for cattle, grazing land management, pilot projects).

Effective mitigation considers a community's needs both pre- and post-resettlement. For example, portable grain mills – that help local women save hours of daily flour grinding – are installed prior to resettlement, and subsequently relocated.

SHARING THE BENEFITS

- Community relations
- Local procurement
- Partnering for sustainability
- Regional development & planning



Creating long-term socio-economic development opportunities for our communities

Once mining activities commence, Teranga's community development fund, known as the Sabodala Social Fund in Senegal, empowers communities to develop solutions and projects that will support their long-term socio-economic growth. In 2017, the Sabodala Social Fund and Gora Fund (supporting the communities affected by the Gora Project) provided a combined total of \$1M to support activities ranging from market gardens to cattle farming. Through these two funds Teranga has committed a total of \$1.4M for 2017, with funding committed but unspent by year-end being applied to future years' community programs.

We believe mining companies can become partners of choice for socio-economic development when they successfully engage local, national and international stakeholders in active conversation. Teranga seeks long-term partnerships with the government, with non-governmental organizations (NGOs) and other organizations to support individual communities and regional progress. In 2017, long-term development partnership activities included:

- local supplier procurement of \$136M;
- revitalization of Senegal's cotton industry through our White Gold for Life initiative, with more than \$150K spent on training, cotton production incentives and farming equipment, resulting in job creation of more than 500 farmers to date;
- capacity building with regional entrepreneurs involving our mine (contracts for metal works, stationery supplies, car seat repair and transportation); and
- health and safety and business training (legal, tax, banking) in partnership with professional NGOs.

GOOD GOVERNANCE

- Business ethics
- Transparency
- Compliance
- Integrity
- Human rights



Transparency, open dialogue and collaboration with all our stakeholders

All Teranga employees and partners prioritize compliance with applicable laws in accordance with the highest ethical standards, as set out in our Code of Business Conduct and Ethics. We require that all our employees and business partners commit to the same standards of care.

At Teranga, we earn stakeholder trust through ethical behaviour and transparency, and by developing and maintaining strong communication channels. We have implemented a governance structure supporting these values and shared it with all levels of the company – starting at the board level.

We are a strong advocate of the Extractive Industries Transparency Initiative (EITI) and a member of the U.N. Global Compact.

OUR PEOPLE AND CULTURE

- Employment & people development
- Health, safety & security
- People engagement



A safe work environment and a focus on promoting and developing our employees

People are at the heart of Teranga. We are committed to providing a healthy and safe environment for all employees and creating a culture of empowerment. We emphasize progression and promotion of our employees from the regions in which we operate. We work to provide all employees with opportunities to grow and develop long-term careers with the company by offering comprehensive training programs at all levels.

At Sabodala, Teranga now employs well over 1,000 people:

- 94% are Senegalese.
- At least 50% are from local communities surrounding the mine.



○ *Our aim is to share the benefits of our activities and to leave a positive legacy that will continue to benefit local communities for generations.*

Good Governance

At Teranga, we strive to comply with all applicable mining codes, respect all national and international laws, and adhere to the Extractive Industry Transparency Initiative (EITI). We enjoy solid governmental relationships and are consequently well positioned to manage political risks to our business. This is, in large part, due to the strength of our partnerships and our ability to maintain good standing within our mining convention and other existing agreements.

We also report to the Extractive Sector Transparency Measures Act (ESTMA) and have participated in studies with Publish What You Pay Canada, part of a global network focused on transparency in the extractives sector.

COMMITTED TO TRANSPARENCY

As developers of valuable mineral resources, mining companies rightly share a portion of their revenues with host governments. At Teranga, we are fully committed to transparency with respect to our spending and payments in order to allow all stakeholders to monitor how we derive and spend our revenues. We are proud of our economic impact on local communities and regions, and we take a responsible and transparent approach in communicating that impact with stakeholders.

The global Extractive Industries Transparency Initiative (EITI) offers a framework for oil and mining companies to report payments to governments and government-linked entities. It details revenues earned by host governments in an equally transparent way.

Senegal

Senegal was accepted as an EITI candidate in 2013, and in 2015 Teranga worked alongside the Senegalese government as part of a multi-stakeholder group in preparing and submitting its first EITI report. We have participated in all subsequent annual EITI submissions.

Burkina Faso

Burkina Faso has been an EITI member since 2009 and has been compliant since 2013. It has prepared a scoping study that defines beneficial ownership, offers an overview of the legal and regulatory framework, and outlines reporting requirements for politically exposed persons. Teranga is taking all necessary steps to be compliant as part of the 2016 EITI report submission. This includes disclosing all payments to all levels of government in Burkina Faso, as well as having those figures audited by a credible independent authority.

PROTECTING AND PROMOTING HUMAN RIGHTS

Teranga supports the United Nations Universal Declaration of Human Rights. The promotion of human rights is a key component of our Code of Business Conduct and Ethics and our commitment to the UN Global Compact. We emphasize human rights through training of our Protective Services staff. Protection of human dignity and mutual respect for all Teranga's stakeholders is core to our corporate values and our company culture. Similarly, we expect our suppliers and business partners to respect and endorse these human rights standards.

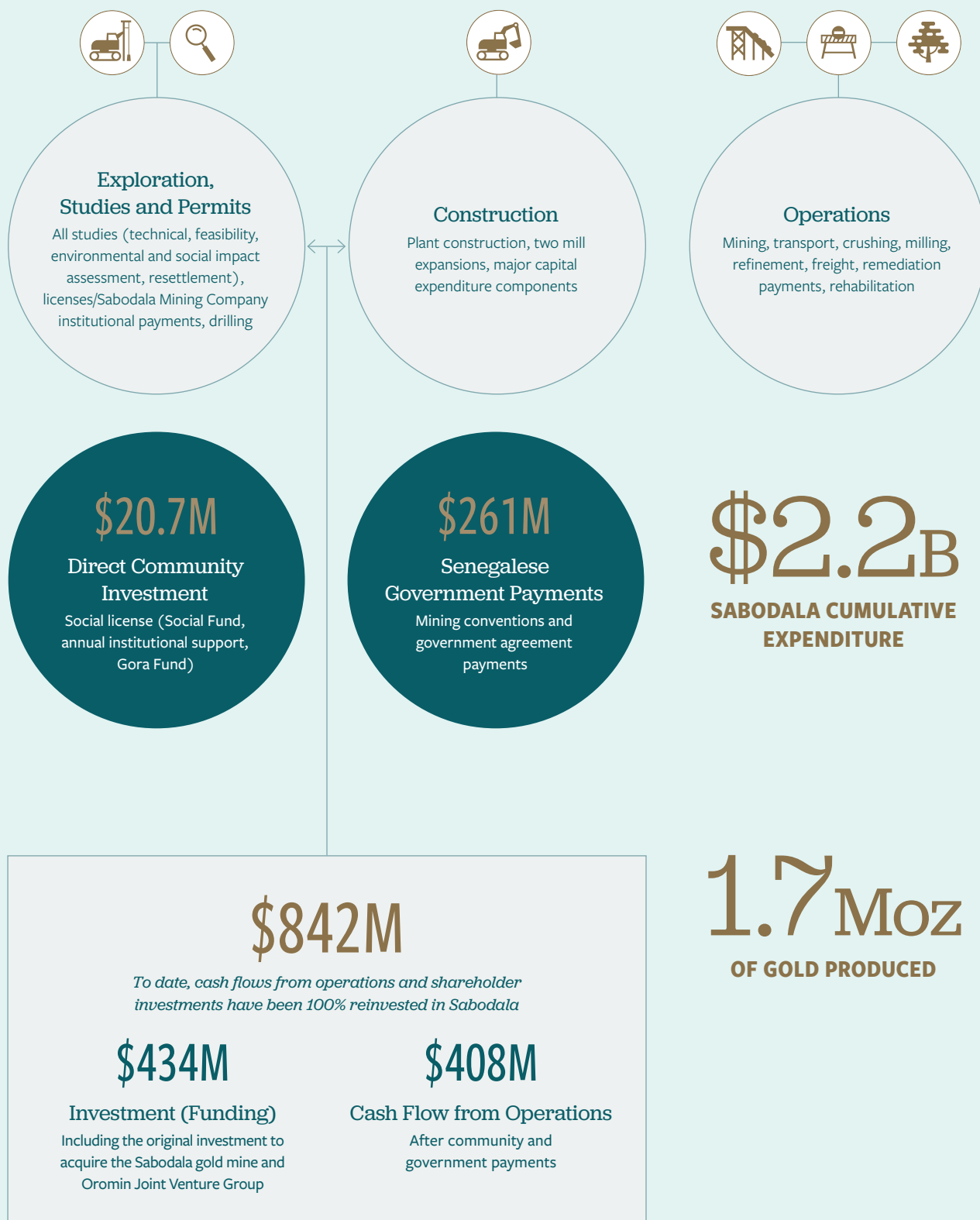
FOCUSED AND DEDICATED AT EVERY LEVEL

Teranga has implemented a governance structure and an internal communication network that supports and prioritizes our CSR strategy at all levels of the company:

- **Board** – A three-person CSR committee meets three times a year.
- **Executive** – Executive and senior management compensation includes CSR key performance indicators.
- **Country** – A weekly internal CSR committee, composed of executives and CSR team representatives from site and corporate levels.
- **Site** – Employees in Senegal receive *Diokko*, our quarterly bilingual magazine; employees in Burkina Faso receive our *Siguiré* newsletter; and all employees receive our town hall newsletter that details information on our business and CSR achievements.
- **Community** – Our CEO and general managers lead quarterly town halls to connect with employees and community stakeholders – our best CSR advocates. Our Community Liaison Officers are the face of Teranga within our communities, enabling ongoing communication and dispute resolution on a daily basis.

THE COST OF GOLD

The infographic below summarizes Sabodala's cumulative expenditures at various stages of gold production, including payments made to local communities and the Senegalese government since the inception of the mine, through to the end of 2017.



Our People and Culture

OUR EMPLOYEES

Employees are at the heart of Teranga. We are committed to providing an empowering work environment for all our employees, and we emphasize recruitment, training, progression and promotion of local employees within the regions in which we operate. In 2017, we progressed 319 employees and promoted another 47 at Sabodala. Our employee succession plan prioritizes the placement of local employees in increasingly senior roles, with a growing percentage of senior management roles held by local employees progressing through the organization.

We are committed to:

- Building a transparent, responsible workplace culture and safe environment; fostering a sense of accountability; promoting a common vision and set of goals while maintaining and exceeding safety standards;
- Implementing the best human resources practices in the hiring, development and management of our workforce; basing hiring and employment practices on skills, experience, learning ability and performance without discrimination based on age, gender, ethnicity, nationality, politics or religion;
- Prioritizing employment opportunities for local and regional communities;
- Building strong and positive relationships with employees through ongoing engagement, dialogue and involvement;
- Providing skills and career development to help employees realize their potential and advance their careers; promoting local employees to positions of increased responsibility;
- Supporting the local development of mining labour skills through partnerships with various institutions, to provide education and training opportunities for both current and future employees of the industry; and
- Providing opportunities for youth development and employment within the company and broader community.

Our workforce profile

Teranga is committed to local employment.

COUNTRY	EMPLOYEES		TOTAL
	Expat	National	
Senegal	67	1,091	1,158
Burkina Faso	15	141	156

To attract and retain female employees, we provide 11 months of maternity leave, well above local standards.

COUNTRY	WOMEN	MEN	TOTAL
Senegal	103	1,055	1,158

Our framework for employee development

Our 2017 training program supported employee progression and promotion.

COUNTRY	TYPES OF TRAINING	TRAINING HOURS PER EMPLOYEE	LITERACY TRAINING (# EMPLOYEES)	COOKING TRAINING (# EMPLOYEES)
Senegal	41	3	83	29

In 2017, we helped our employees grow into more senior roles within Teranga.

COUNTRY	NATIONALS PROMOTED	NATIONALS PROGRESSED	LATERAL MOBILITY	TOTAL INTERNS	TOTAL APPRENTICES
Senegal	47	319	50	13	98

HEALTH AND SAFETY

In 2017, we continued our focus on health and safety performance.

At Sabodala, in Senegal, we supplemented a previously established program with a number of new initiatives:

- We introduced comprehensive supervisory safety training aimed at elevating the safety awareness of supervisors and offering guidance on safety responsibilities.
- We established a consequence management framework to evaluate and elevate safety behaviour.
- We implemented Project Karangue (from the Wolof meaning “to protect yourself”) to equip all staff, across all departments, with core safety training.

As we progress toward construction completion at Wahgnion, in Burkina Faso, we have fully implemented health and safety, construction safety and community awareness programs borne from our experiences at Sabodala, to mitigate health and safety risks.

LEADING INDICATORS	SABODALA
Health and safety committee meetings	63
Safety toolbox meetings	4,913
Inspections	2,164
Job safety analysis created	1,489
Hazard observation (formally recorded)	4,557
Near misses (formally recorded)	125
Alcohol and drug tests administered	5,102
LAGGING INDICATORS	
LTI	4
Hours worked	3,019,643
Incidents	622
MALARIA	
Villages benefiting	16
Structures sprayed	4,622
People covered	13,195



Providing support in a time of tragedy

Sadly, our Sabodala Gold Operations suffered its first fatality in March 2017. A broad mobilization, as well as solidarity among employees and business partners, enabled us to assist the family of Moussa Cissokho, an employee in the process plant. Beyond full legal and regulatory compliance in connection with the investigation of this tragic incident, the mine supported Cissokho's young brother through vocational training and development, and offered employment to his nephew. Colleagues from Toronto and Wahgnion joined forces to fund a solar freezer project for his family, which enables Cissokho's widow to sell ice and support her family over the long term. Sabodala, Dakar and Kedougou colleagues, as well as Sabodala business partners, provided additional family financial support.



About Sabodala

Sabodala Gold Operations (SGO) is located in southeast Senegal, specifically Kédougou Region, 650 km from Dakar. Sabodala is situated in the Mako Greenstone Belt and lies within the west Birimian gold province. The region benefits from a favourable climate for agriculture and tree cultivation, activities that SGO has helped foster and support through the Sabodala community development Social Fund. SGO's first gold pour took place in March 2009, and it has produced more than 1.7 Moz as at December 31, 2017. Sabodala is forecast to produce 210,000–225,000 oz of gold in 2018.

Senegal

Senegal's award-winning Sabodala Social Fund has empowered communities to select and implement sustainable projects of their own choosing that will benefit their families over the long-term.

Sabodala is comprised of multiple deposits, with 2017 mining activities focused on four pits: Gora, Kerekounda, Golouma South and Golouma West. Mining activities at Gora and Golouma South will be complete during the first half of 2018, with closure and rehabilitation activities planned for Gora. In 2017, the Niakafiri deposit area, located within 5 km of the Sabodala plant, issued a resource and reserve estimation update and a revised NI 43-101 technical report. As a result of Niakafiri's encouraging results, the company updated its mine plan to fast-track the development of the deposit to 2019. Mining the Niakafiri deposit involves resettlement of the Sabodala and Medina Sabodala villages, long-standing communities surrounding the mine. In 2018, significant activities are underway with respect to the resettlement of these two villages, as well as closure and rehabilitation of Gora, and the continued implementation and support of programs through the Sabodala Social Fund and Gora Fund.

Over the past 10 years, SGO has maintained the Sabodala Social Fund with a focus on communication, trust and mutual respect. In 2014, the Teranga Regional Development Strategy emerged from an 18-month consultation with numerous stakeholders. Since then, we have supported 12 market gardens and roughly 2,000 farmers; contributed \$835K to youth education in the form of infrastructure, supplies and scholarships; and hired and trained employees from Kédougou Region and throughout Senegal. Today, 94% of our employees are Senegalese, with 13% from the Kédougou region, 6% from Tambacounda, and 32% from surrounding villages.

Teranga commits \$1.2M annually through the Sabodala Social Fund and \$200K annually through the Gora Fund. As part of our Regional Development Strategy, the regional communities themselves have a say in how the community funding commitment is allocated and implemented (see Sabodala CSR Performance on page 32).

○ *SGO has implemented and maintained the Sabodala Social Fund with a focus on communication, trust and mutual respect.*



SABODALA

2017 Sabodala Social Fund – A Focus on Youth



^o This past year, the Sabodala Social Fund prioritized young people living near the mine.

“This is the first time in history that all of the youth councils of the region have met,” Ousseynou Danfakha, chair of the Youth Department Council of Saraya, said during a recent gathering. “That means a total success for SGO.” The president of the Regional Youth Council agreed: “SGO treats its hosts like royalty. Never in the history of Senegal have the young people of Kédougou been able to benefit from such help.”



BUILDING A FUTURE BY SHINING THE LIGHT ON YOUTH

This past year, the Sabodala Social Fund prioritized young people living near the mine. In particular, it made investments to support workforce capacity building throughout Kédougou, which is a major priority of the national government's Emerging Senegal Plan.

Conversations and open dialogue with local youth have allowed Teranga to address their concerns when it comes to allocating funding support for communal, departmental and regional programs. This has allowed more and more youth to become involved in finding the solutions that benefit their communities the most. Examples of 2017 collaborations include:

- institutional support for regional youth organizations, including one regional council, three departmental ones, and 19 at the communal level;
- the construction of youth centres in Bambou, Khossanto and Nafadji;
- donation of sound equipment to villages for meetings, sports events and other celebrations;
- grants for tarpaulins, chairs, mattresses, computers, printers and other necessary supplies;
- the rehabilitation of the Saraya Youth Department Council's headquarters, including equipment; and
- the development of the SGO youth soccer field in Bambaraya; the delivery of sports equipment to local villages; and the organization of football tournaments.

This initiative has had a considerable impact on the community. It has allowed youth leaders to better organize and respond to the concerns of their constituents. It has also allowed them to strengthen basic council structures in ways that will let them “take off and change the face of Kédougou,” in the words of the Kédougou Youth Department Council president. In recognition of these achievements, young people in the Saraya department organized a celebration day to raise awareness of their collaboration with SGO.



○ *Recent collaboration with our communities included the construction of youth centres in Bambou, Khossanto and Nafadji.*

SABODALA

Niakafiri Resettlement



○ *Following the Niakafiri resettlement, the Sabodala Social Fund will continue to provide long-term support for broad-based socio-economic growth.*

Niakafiri is a highly prospective area within Teranga's mine license. Following positive drilling results at Niakafiri, the company extended the Sabodala mine life to 14 years, increasing its gold production to more than 1 Moz over the next five years. A longer mine life has numerous benefits for the region, including:

- a longer period of local employment at Sabodala;
- extended benefits and social commitments to the government and region; and
- improved livelihoods related to the resettlement of the villages of Sabodala and Medina Sabodala.

Developing the Niakafiri deposit is expected to result in the resettlement of approximately 600 households (including 142 single-person, or renter, households). A well-planned and executed resettlement of Sabodala and Medina

Sabodala, along with a livelihood restoration process plan, will help mitigate, manage and compensate for the impacts of the relocation. It will also help ensure the safety and well-being of residents throughout the mine's development and operation.

ERM, a leading global sustainability firm, manages the resettlement and livelihood restoration. ERM is preparing a comprehensive Resettlement Action Plan (RAP), in accordance with both the Teranga Resettlement and Livelihood Restoration Policy and the International Finance Corporation (IFC) Performance Standards (2014), which is widely recognized as international best practice. The Niakafiri RAP will define how affected households will be resettled and livelihoods restored, and how that corresponds to the project's overall planning, negotiation and development phases.

Housing construction is expected to commence in mid-2018, and is expected to take approximately one year. The Niakafiri development schedule anticipates complete resettlement by mid-2019, with drilling and mining activities commencing shortly thereafter.

New houses and supporting community structures will be built in accordance with IFC standards, and will reflect in-depth consultations with community members. Construction is expected to generate additional employment and skills development, while the RAP accounts for monetary compensation, replacement lands and livelihood restoration initiatives, such as market gardens and agricultural programs, that will support resettled households. Finally, Sabodala's Social Fund will provide long-term support for broad-based socio-economic growth in the area.

A Negotiations Committee, comprised of affected community members, local authorities and Teranga representatives, was formed in June 2017. It established the terms and conditions that are guiding the Sabodala resettlement and livelihood restoration, as well as RAP ratification. It also serves as a dispute resolution mechanism. Committee meetings and decisions are well documented and shared with relevant stakeholders. Negotiations are moving along well with the full support of the regional governor's office in Kédougou and the Government of Senegal, which has taken an active consultation role through the Ministry of Mines.

In 2017, the Negotiation Committee held five meetings on multiple topics, including eligibility and entitlement policies, the selection of resettlement sites, village design, and the structure of assistance programs. A definitive household survey confirmed the number of affected households, while documenting household members, livelihood activities and immovable assets. The Niakafiri RAP and the Environmental and Social Impact Assessment are expected to be completed in Q2 2018; signed agreements with each household will follow, and will outline eligibility and entitlements in the resettlement and livelihood restoration process.

Resettlement activities

The 18-month resettlement process involves significant upfront consultation and negotiations, including:

- household and farmland surveys;
- community negotiations on physical resettlement;
- permitting and urban planning;
- financial compensation for land, crops and trees, inconvenience fees, annexes and other;
- resettlement site construction;
- livelihood restoration including local capacity building and assistance to vulnerable people; and
- monitoring and evaluation and continued support.



SABODALA

Environment

We work to minimize our environmental impacts across our operations. In 2017, that included a number of key Sabodala activities:

- With the conclusion of Gora mine activities expected in 2018, we organized a multidisciplinary planning committee in June 2017. As part of the committee's work, representatives from the Environmental, Community Relations, Mining, Protective Services and Site Operations departments collaborated with the Senegalese National Institute of Pedology and local forestry agents. Together, they have developed protocols for sampling tailings and waste rock dumps to support future rehabilitation.
- In Q4, we completed the Environmental and Social Management and Monitoring Plan (ESMMP), which we previously updated in 2016 to account for our Gora and Golouma projects.
- In November, we initiated the Niakafiri Environmental and Social Impact Assessment (ESIA), which ERM consultants will perform in collaboration with the local consulting firm Tropica. We expect to submit the ESIA report for approval by the Senegalese Environment Ministry in Q2 2018.
- As part of the SGO dust mitigation program, and in collaboration with our business partners Vivo and Transport Dieye, we sprayed molasses along the Bambou road early in the dry season. This significantly mitigated the traffic-related dust on the villages of Faloumbo, Khossanto, Lafaya, Mamakhono, Mandakoli and Massa Massa.
- We received the final health, safety and environment report, based on an annual third-party independent audit based on ISO 14001 and OHSAS 18001 (Environment and Health & Safety Management Systems). Completed between August 16 and August 23, 2017, the audit showed continuous improvement; our environment management score of 71.9% was up from 68.1% in 2016.

Progressive rehabilitation trials on tailings

In accordance with the SGO environmental policy, we are committed to ensuring long-term physical and chemical stability of our sites. Wherever possible, and always in close consultation with stakeholders, we emphasize gradual rehabilitation.

In 2017, we conducted revegetation trials in collaboration with the Senegalese National Institute of Pedology (INP). Together, we aimed to identify potential plant species capable of growing and developing in SGO tailings, and to verify the impact of topsoil input on the survival and development of those species. (Topsoil is relatively limited in Kédougou.)

The trials yielded positive results, with some species requiring a thin layer of topsoil and others taking directly to the tailings. Trials like this could ultimately help us optimize rehabilitation costs and sustainable benefits for local communities – near SGO and elsewhere.

“These initiatives are to be encouraged, because they allow the development of a responsible and sustainable mining rehabilitation framework in Senegal.”

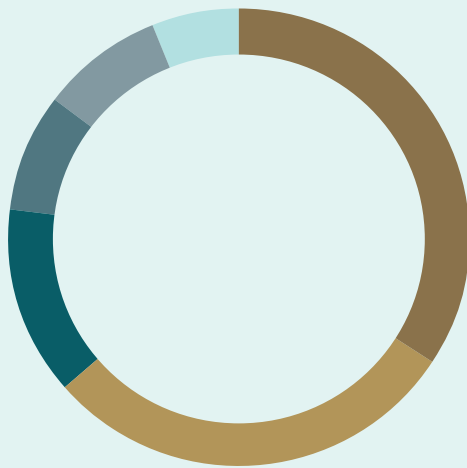
–An INP representative



SABODALA

CSR Performance

Social Fund and Gora Fund Investments 2017*



Social Fund	\$879,045
● Education	\$302,206
● Governance and Local Planning	\$257,943
● Health	\$116,270
● Water and Sanitation	\$75,502
● Income Generation	\$73,708
● Sport and Culture	\$53,417
Gora Fund	\$71,999
Donations	\$33,411
Total	\$984,455

* Balance of \$1.2M and \$200K of Sabodala Social Fund and Gora Fund, respectively, are applied to subsequent years' community development projects.



SHARING THE BENEFITS

Trees planted for Gora rehabilitation

1,282

Seedlings produced for rehabilitation

10,000

Bags of seeds collected for forestry rehabilitation, including 15 species

500

Sustainable investments as determined by the communities

\$1M

Farmers directly and indirectly supported

2,000+

Local procurements

\$136M

National employees out of 1,158 site employees

94%

Progressions and promotions of national employees

366

People benefiting from malaria spray program

13,000+



A photograph of a man with grey hair and sunglasses, wearing a blue plaid shirt, holding a white bird. The background is a clear blue sky with some greenery.

About Wahgnion Gold Project

Our fully permitted, open-pit Wahgnion Gold Project is located in southwest Burkina Faso, home of several world-class gold deposits. The project is near Banfora, a regional city of over 93,000, and is easily accessible by sealed road. Teranga owns 90% of the project; the Burkina Faso government owns the remaining 10%. Exploration licenses in connection with the project cover approximately 1,000 km² of the Loumana Birimian greenstone belt.

Burkina Faso

Owing to Wahgnion's multi-pit configuration and the number of hamlets and villages located atop its deposits, resettlement will occur in phases over several years. This requires in-depth upfront consultation with all affected communities, and a comprehensive community development plan that will support these communities before and after resettlement.

The Wahgnion Gold Project is Teranga's next key growth pillar. In September 2017, we announced a positive feasibility study for the Wahgnion Gold Project, with reserves of 1.2 Moz across four deposits of the Banfora mine license: Nogbele, Fourkoura, Samavogo and Stinger. We have since received financing commitments and have commenced major plant construction. We have targeted the end of 2019 for the first gold pour, following which we anticipate a total annualized production of approximately 350,000 oz (Wahgnion and Sabodala combined).

○ Grain mill donation ceremony in Samavogo.

WAHGNION

Resettlement

Developing Wahgnion will require the resettlement of approximately 430 households currently located in the villages of Zegnedougou, Nangueledougou, Djondougou, Katolo and Nadjengoala. Another 350 or so households in these villages will be economically impacted.

To help us mitigate, manage and compensate for these impacts, we implemented a comprehensive resettlement and livelihood restoration process commencing in late 2016. As with the Niakafiri resettlement in Senegal, the global sustainability firm ERM is managing the Wahgnion activities, building on resettlement planning initiated by the project's previous owner, Gryphon Minerals. ERM's experienced team

is leading the Resettlement Action Plan (RAP) update, scheduled for completion in Q2 2018. The update reflects a revised project footprint and development schedule, as well as a new household survey, additional technical planning and ongoing negotiations with affected communities. The RAP will comply with IFC Performance Standards (2012), reflecting international best practice in resettlement and livelihood restoration. It will also include provisions for a phased approach, based on the current mine schedule and a recent compensation negotiation with all impacted communities for all phases of resettlement.





○ *In 2017, Wahgnion supported the creation of seven irrigated plots and a total of 10 community farmers. These initiatives have helped produce highly marketable crops in a region more commonly known for mangoes and cashews, and will further diversify the community's sources of farming revenues following resettlement.*

STATUS OF NEGOTIATION AND AGREEMENTS

To support dialogue and implement a fair and transparent negotiation framework, we have established multiple communication channels with the affected communities. These include:

- a Community Consultation Committee (CCC),
- pre-CCC technical workshops,
- village consultation meetings, and
- grievance reporting and resolution processes.

Consisting of affected community members, local authorities, civil society and Teranga representatives, the CCC establishes the terms and conditions that will guide the resettlement and livelihood restoration of the affected communities throughout the multiple phases of resettlement. While it is more complex to implement one committee for all affected communities, it ensures that all communities are treated equally and fairly irrespective of the timing and location of their resettlement.

The committee also serves as a dispute resolution mechanism, while a number of subcommittees and working groups can make specific recommendations for final approval. All CCC meetings and decisions are documented and shared with relevant stakeholders.

In 2017, we conducted a definitive survey to confirm the number of resettlements and to document household members, livelihood activities and immovable assets. The survey – coupled with individual agreements with affected households that outline eligibility and entitlements (now complete) – formed the basis for the final cost of the RAP and livelihood restoration process.

With more than 70 hamlets in the impacted areas, communication is a critical aspect to the resettlement. Teranga community liaison officers provide regular updates, and discuss and review grievances as they arise. The CCC provides another communication forum for issue and dispute resolution.

WAHGNION RESETTLEMENT (CONTINUED)



○ Traditionally, many women spend their early mornings pounding grain into flour, using large wooden mortars. Grain mills donated to the Samabogo women's association eliminate hours of manual labour – giving back time for development training and other pursuits.

○ In 2017, Wahgnion purchased 430 kg of tomatoes and 20 kg of cabbage from community farmers, and intends on increasing these numbers as supply (and our operation) grows.

A UNIQUE RESETTLEMENT

The Wahgnion project is located in Burkina Faso's Cascades Region, the country's bread basket. Historically, communities have successfully farmed cotton, sesame and other crops in the region, which is also home to numerous orchards. Resettlement efforts must find alternative agricultural land for affected communities, while helping to improve overall yields through the introduction of new crops and sustainable intensification methods.

While arable land is both valuable and difficult to find in the region, we have implemented a number of measures to mitigate our mining footprint:

- compensation for land, trees and crops at favourable replacement rates, including money management training to support the sustainable allocation of funds;
- training with qualified agronomists on agricultural intensification techniques, including the use of fertilizers, irrigated plots, additional water points for cattle and active grazing management;
- introduction of cassava and market gardens as alternatives to the region's traditional agricultural products; and
- training beyond farming and agriculture, building local capacity for mining-related trades and procurement and beyond.



○ We have helped introduce the cultivation of cassava, or manioc, to the region. A major food staple in many parts of the world, it is also one of the most drought-tolerant crops, capable of growing on marginal soils. In addition to teaching community members how to grow it, we are training them how to prepare it for consumption.



○ *Wahgnion supported 10 new water wells and 10 new community water stations in 2017, along with 10 watering holes for cattle. Additional access points mean women and girls travel shorter distances for water, which gives girls more time for school. Improved access also means better crops, healthier cattle and fewer waterborne diseases.*

○ *As the Golden Hill project advances toward an initial resource estimate in late 2018, CSR activities support both advanced exploration and community development.*

PARTNERING WITH OUR WAHGNION COMMUNITIES

In addition to resettlement activities, Teranga is supporting local communities at its Wahgnion Gold Project in numerous ways. Establishing trust through funding and technical support of local development of sustainable projects is a key foundation of our early community development activities. Pilot projects include the introduction of seven market gardens and cassava plots, grain mill donations, improved water access and solar panel installation to support commercial agricultural activity and subsistence farming.

GOLDEN HILL – OUR ADVANCED EXPLORATION ASSET

Our Golden Hill property is situated atop Burkina Faso's Houndé Belt, an area known for discoveries of high-grade gold. In just one year, Golden Hill has produced a series of high-grade, near-surface drill results on its first five prospects. These prospects are located within 5 km of a future plant, well aligned with Teranga's expertise in mining multiple open-pit deposits around a centralized facility.

Golden Hill is shaping up to be a high-grade exploration project in West Africa; Teranga made three gold discoveries in 2017 alone. We have begun preliminary metallurgical test work programs and have planned baseline environmental studies for late 2018. Overall, the project is moving quickly, and we expect to announce an initial resource estimate for the most advanced prospects by the end of 2018.

As the project advances, we are working closely with nearby communities to ensure that all drilling and survey activities are properly managed – from crop compensation to noise, dust and activity management, moving towards more detailed community development planning in the second half of 2018 in connection with the initial resource estimate.

WAHGNION

Environment

In accordance with Burkinabe environment and mining codes, the Wahgnion Gold Project acquired the environmental certificate for mine construction in January 2014. This certificate was issued following the approval of the Environmental and Social Impact Assessment (ESIA), submitted for government review by Gryphon Minerals (Wahgnion's previous owner). In accordance with the ESIA, Teranga has been working to minimize its impact on the environment through the course of the development phase, and as we advance toward establishing our mining operations at Wahgnion. Such activities include:

- In February 2015, also through our Gryphon acquisition, Teranga received an abstraction permit for a river water pipeline from the Ministry for Agriculture, hydraulic resources, sanitation and food security. This will enable Teranga to secure its water resource requirements for mine operations.
- A simplified Environmental Impact Assessment, or NIE (*Notice d'impact environmental*), was required for the water harvest dam pipeline right-of-way from the Léraba river – assessment length of 3.7 km for a total pipeline length of some 12 km. From 2017 to early 2018, Burkinabe consultants completed the NIE in collaboration with the WGP Environment Team, resulting in the Environmental Certificate to be issued in February 2018 by the National Bureau of Environmental Evaluation & Assessment (BUNEE). These works included comprehensive desktop study and on-the-ground community interviews and environmental appraisals. Evaluation of the NIE submission was coupled with on-site validation by BUNEE.
- As required by our general environmental permit, we will submit a *Plan de Gestion Environnemental et social – PGES* (ESMP) to BUNEE by the end of 2018. Consultants have been sourced to address and deliver this requirement in Q2 2018.
- In December 2017, Teranga commenced early works, including the beginning of bulk earthworks. The management of these works adheres to our overarching environmental policies and applicable Standard Operating Procedures, which require contractors to mitigate environmental and business risk. In addition, activity-specific work instructions were prepared and communicated to contractors to ensure environmental compliance. WGP conducts daily inspections to monitor contractor compliance and best practice.

Busy protecting bees

Wahgnion Gold Project construction workers regularly confront bees trying to build nests close to the active construction site. This poses a safety risk to both workers and pollinators, who are important for the region's farms and orchards. To mitigate safety risks, and the suppression of the local bee population, we are working with a local beekeeper to relocate hives and ensure the long-term sustainability of local agriculture.



WAHGNION

CSR Performance



SHARING THE BENEFITS

Pilot project – irrigated plots

7

Pilot project – cassava plots

10

*Individuals involved in
market garden initiatives*

250+

Vegetables produced

1.3 TONS

WGP purchases of local produce

430 KG TOMATOES
& 20 KG CABBAGE





About Côte D'Ivoire

Côte d'Ivoire is the third West African country in which Teranga is now active. Over the past 18 months, Teranga has entered into two joint ventures in Côte d'Ivoire, with permits covering more than 3,200 km².

Côte d'Ivoire

The addition of prospective exploration permits and the Afema land package in Côte d'Ivoire are important steps toward strengthening our organic pipeline – and delivering on our vision of becoming a multi-asset, mid-tier West African gold producer.

Teranga initially entered Côte d'Ivoire in 2016 with five greenfield exploration tenements totalling 1,800 km² as part of a joint venture agreement with its cornerstone investor, David Mimran. Drilling has commenced at Guitry – a priority with a large gold-in-soil anomaly. With initial drilling activity underway, we are working with geological consultants SEMS Exploration to help with noise and dust management, as well as crop compensation related to drilling and other exploration activity.

Elsewhere, in southeast Côte d'Ivoire, we announced a joint venture for the Afema mining license and three exploration permits (Ayame, Mafere and Aboisso), covering approximately 1,400 km². The Afema mining license has a historical near-surface oxide and sulphide resource within an area hosting several gold mineralized structures on extensions from prolific Ghanaian gold belts. As part of the Afema joint venture, we have committed to a three-year \$11M exploration and community relations work program with an opportunity to earn into a 70% interest in the Afema mine license upon delivery of a technical study. Guided by our commitment toward early community engagement and environmental best practices, we have commenced initial stakeholder mapping and activities. A local Teranga team will implement a comprehensive community development program to support the Afema technical work program in the coming months.

○ *As part of the Afema joint venture, we have committed to a three-year \$1.5M community relations work program, to be implemented in full consultation with the communities.*

DETAILED CSR PERFORMANCE INDICATORS – SABODALA GOLD OPERATIONS

Our main performance indicators are described in the table below. For more details and to see our GRI G4 index, please visit terangagold.com/responsibility.

PILLAR	THEME	INDICATOR	UNITS	2015	2016	2017
ECONOMIC CONTRIBUTION	Economic contribution to Senegal	Total contributions to Senegal (of which):	\$000s	179,840	205,795	203,648
		- Total payment to government	\$000s	42,751	55,347	55,800
		- Total local payroll (direct SGO employees only)	\$000s	9,166	10,005	10,570
		- Total local procurement	\$000s	126,658	138,976	136,294
		- Total CSR contributions	\$000s	1,265	1,467	984
	Direct taxes	Income tax ¹	\$000s	–	13,873	20,184
		Withholding tax	\$000s	3,767	4,178	4,386
		Business tax ¹	\$000s	–	1,206	1,302
		Registration fees	\$000s	–	1,034	2,705
	Indirect taxes	Non-recoverable VAT ¹	\$000s	2,151	3,713	2,750
		Customs duties ¹	\$000s	2,560	3,765	3,997
		Fuel taxes ^{1,2}	\$000s	12,879	4,131	4,811
	Other payments	Mining royalties	\$000s	11,012	21,080	13,372
		Gold reserves	\$000s	–	–	–
		Water and forestry	\$000s	50	–	–
		Dividends paid in advance	\$000s	–	–	–
		Social security and pension	\$000s	294	344	417
	Advance royalties	Oromin Joint Venture Group advance royalty	\$000s	4,954	1,228	877
		Gora advance royalty	\$000s	4,200	–	–
	Institutional support	Local institutional support	USD	24,151	21,381	33,363
		Ministry of Mines support fund (includes IST Support)	USD	413,721	494,108	513,956
		Ministry of Environment support fund	USD	337,600	250,000	423,605
	Procurement	Foreign suppliers	\$000s	32,978	30,424	27,944
		Local suppliers (registered in Senegal) total:	\$000s	126,658	138,976	136,294
		- Including subsidiaries of foreign companies	\$000s	93,449	99,828	97,619
		- Including suppliers with more than 50% capital from Senegal	\$000s	33,209	39,148	38,675
	Local procurement by sector	Utilities	\$000s	41,846	36,357	39,671
		Mining services and mining equipment	\$000s	49,715	54,809	53,978
		General trade	\$000s	9,011	9,930	9,160
		Transport and logistics	\$000s	7,525	12,462	7,482
		Staffing	\$000s	5,542	6,722	8,120
		Other B2B services	\$000s	3,254	4,097	5,002
		Industrial equipment, spare parts and maintenance	\$000s	6,973	9,704	8,240
		Vehicles: rental, spare parts and maintenance	\$000s	701	1,030	526
		Construction	\$000s	1,876	3,590	2,985
		Various	\$000s	216	274	319
	Social Fund	Total Social Fund (of which):	USD	1,218,274	1,467,047	984,455
		- Water and sanitation	USD	119,877	111,104	75,502
		- Income generation	USD	458,290	152,652	73,708
		- Health	USD	134,071	105,627	116,270
		- Education	USD	229,700	270,925	302,206
		- Local development projects and planning	USD	231,174	614,555	257,943
		- Sport and culture	USD	46,162	75,464	53,417
	Gora Fund	Gora Fund contributions	USD	–	123,776	71,999
	Donations	Donations	USD	46,843	12,944	33,411

1. The Company's tax exemption status ended May 2, 2015. From this point forward, the Company is subject to higher rates for customs duties, non-refundable value-added tax on certain expenditures, petroleum tax on light fuel oil and income tax at a rate of 25%.

2. 2015 fuel taxes include Fonds de Sécurisation des Importations de Produits Pétroliers (FSIPP) and Plan Sénégal Emergent (PSE) levies. 2016 fuel taxes include petroleum tax only.

PILLAR	THEME	INDICATOR	UNITS	2015	2016	2017
OUR PEOPLE	Workforce profile	Number of employees	Units	1,145	1,209	1,158
		Women in the workforce	Percent	9	10	9
	Origin of employees working in Senegal	Employees from Sabodala area	Percent	30	30	32
		Employees from Kédougou outside Sabodala area	Percent	12	13	13
		Employees from Tambacounda Region	Percent	6	5	6
		Employees from elsewhere in Senegal	Percent	44	45	49
		Expatriates	Percent	8	7	6
	Learning and development	Employees benefiting from an annual performance review	Percent	100	100	90
		Hours of training per employee	Hours/employee trained	20	3	3
OCCUPATIONAL HEALTH & SAFETY	OH&S management	Overall rating of HSE management system external audit	Percent	68	71	74
		Workforce represented in joint management-worker OH&S committee	Percent	100	100	100
	Key lagging indicators	Fatalities	Number	0	0	1
		Lost time injury rate	LTI per million hours worked	0	0	1.10
		Total incidents	Number	401	539	622
		Occupational disease	Number	0	0	1
ENVIRONMENT	Compliance	Environmental incidents	Number	11	13	24
		Environmental fines	Number	0	0	–
		Total inspections	Number	32	65	76
		Non-compliances reported	Number	62	99	122
		Non-compliances addressed by the end of the year	Number	41	68	113
		Percentage of non-compliances addressed	Percentage	66	69	93
	Climate change	CO ₂ emissions (power station)	Tons	71,410	79,134	87,165
		CO ₂ emissions (power station) intensity	Kg/tons milled	20.9	19.7	20.7
	Energy use	Electricity use	kWh	113,690,250	131,910,455	140,819,478
		Fuel oil 180 (KG) HFO	Litres	26,546,644	29,417,938	32,403,386
		Gasoil LFO	Litres	17,192,127	22,348,328	26,836,204
		Fuel consumed (mining)	Litres	16,487,229	20,375,811	24,961,387
		Electricity efficiency	kWh/tons milled	33.23	32.77	33.36
		Fuel consumption efficiency (mining only)	Litres/tons mined	0.52	0.57	0.62
	Water use	Water use (raw water and recycled water)	m ³	4,947,368	4,534,432	4,672,452
		Water withdrawal (from our dams)	m ³	3,144,467	2,475,213	1,902,957
		Volume of recycled water	m ³	1,802,901	2,059,219	2,769,495
		Water recycling rate (whole site)	Percent	36.2	45.4	58.9
		Water recycling rate (process only)	Percent	51.2	46.2	59.3
	Raw material usage	Sodium cyanide	Tons	1,002	1,326	1,265
		Sodium hydroxide	Tons	158	195	285
		Quicklime calcium oxide	Tons	4,123	5,482	5,902
		Lubricants	Litres	566,914	808,521	928,203
		Grease	Kg	49,477	71,424	72,194
	Rehabilitation	Surfaces rehabilitated (cumulative)	Hectares	15.40	17	18
	Waste	Used oil and oily sludge	Litres	817,000	1,190,000	1,295,000
		Tailings produced	Tons	3,421,442	4,024,736	4,221,482
COMMUNITY	Stakeholder engagement	Formal grievances (of which):	Number	7	6	3
		- Property damaged by Teranga	Number	4	1	–
		- Land non-compensated	Number	–	–	–
		- Field flooding due to road rehabilitation	Number	–	5	1
		- Cattle death	Number	3	–	2

CORPORATE WEBSITE

TERANGAGOLD.COM/RESPONSIBILITY

COMMUNITY WEBSITE

SABODALAGOLD.COM

AWARDS AND RECOGNITION


UNITED NATIONS GLOBAL COMPACT NETWORK CANADA SUSTAINABILITY AWARD

From Global Compact Network Canada for efforts to advance the U.N. SDGs.


CORPORATE KNIGHTS FUTURE 40 RESPONSIBLE CORPORATE LEADERS IN CANADA

Recognized by Corporate Knights Future 40 Responsible Corporate Leaders in Canada for three consecutive years.


CAPITAL FINANCE INTERNATIONAL: BEST ESG RESPONSIBLE MINING MANAGEMENT WEST AFRICA

From CFI.co for setting the gold standard for mining operations in the region.


PDAC 2017 ENVIRONMENTAL & SOCIAL RESPONSIBILITY AWARD

From the Prospectors & Developers Association of Canada for outstanding initiative, leadership and accomplishment in establishing and maintaining good relations with local communities.


2017 RSE SENEGAL AWARD

The RSE Senegal Initiative is a private initiative that showcases positive CSR activities among companies in Senegal and other West African countries.

