

# SKYPOWER

***GLOBAL CITIZENSHIP REPORT 2018***



# FOREWARD



**Kerry Adler**  
**Founder, President**  
**& Chief Executive Officer**  
**SkyPower Global Group of Companies**

It is not by chance, that we bear witness to the alarming pace of the effects of climate change our planet has experienced this past year. Year after year, we face growing environmental challenges that no human, in this lifetime, has ever seen.

The magnitude and frequency of these weather events seem to be accelerating at a tremendous velocity with no relief in sight. Absent a movement we call Climate Action and without the deliberate and meaningful changes to our behavioral patterns as Global Citizens, the future we leave for our great grandchildren will be a unhealthy planet where the vast amount of the human race will become heavily reliant on sea water and desalinization, as the only means to survive.

We are arguably in the worst downward cycle in our planet's recorded history. If together we do not do more, faster then it is already too late. Time has run out for further speculation and debate, as there is no end in sight for record temperatures and extreme weather. Only by the virtue of humanity's desire to exist and through collective and deliberate efforts of truly Global Citizens, focused on the Sustainable Development Goals, can we postpone the impact of decades of unprecedented pollution.

We have reached an apex and it is up to Global Citizens, like SkyPower, to take action and orient ourselves to take stock of our new reality, where over 3500 climate records were broken this past summer alone. The further development and deployment of revolutionary advancements in renewable energy like solar technology coupled with a dramatic shift in our behaviors centered around sustainability, will ultimately liberate us from the impending future that we truly are beginning to comprehend.

Hope is not a strategy. It is the combined actions of Global Citizens today, tomorrow and in the months ahead that will ultimately define the future inhabitability of our planet.

As a Global Citizen, SkyPower's succinct vision to grow and accelerate the deployment of solar energy, remains unchanged, and has continued to gain substantial adoption and momentum globally. We believe that stable and affordable energy is the most critical component to economic development and the overall prosperity of our society. Based on this principal, SkyPower continues to champion the development of our large utility-scale solar energy projects around the world.

I am exceptionally proud of SkyPower Global's team efforts this past year which has resulted in dramatic growth, innovation and a stronger more diverse team, than ever imagined. However, it is only through our continued support of and from and of the Global Compact, the Sustainable Development Goals (SDGs) and the Caring for Climate initiatives that SkyPower's vision comes full circle and gives true inertia to our relentless pursuit of generating a brighter future. It is beyond gratifying to be the leader of such a pioneering and diverse group of exceptionally talented individuals.

This is what makes SkyPower who it is today. A rare but unified team, that each day brings their passion and skills in an effort to demonstrate that we can and will make a difference. A difference that has never been more evident as we see it in the eyes of millions of children whose lives we are changing each and every day and whose future could never be brighter.

Our solar projects we have built or are currently under advanced development or construction will impact over 40 Million people. We are targeting to triple that in 2019 to 120 Million people. We trust our sustained efforts will encourage others to follow our example as we believe in humanity's ability to overcome the greatest threat the planet has faced in our lifetime.



SkyPower's 2018 Global Citizenship Report provides our stakeholders, senior leadership and team members around the world, an opportunity to pause and reflect upon our accomplishments this past year. Coupled with, our renewed commitments, focus and strategy for the year ahead and most importantly to recognize areas for growth and continued improvement.

We strive to learn from our experiences and that of other Global Citizens to be the best we can be and have the greatest possible impact on society. As I write the last few lines of this forward and reflect upon the accomplishments of our team, it's a journey that has only served to inspire us to do more. There is nothing more satisfying than looking into the eyes of a young child, who for the first time, being able to read a book after twilight and knowing that we helped make that happen.

So many Global Citizens are making great strides in reaching for the stars to ensure the Sustainable Development Goals are realized and our inclusion within this very fabric of exceptional leaders invokes a feeling, that yes, we too, are truly contributing to making a difference together.

Just imagine the power of POWER.

Respectfully,

A handwritten signature in dark ink, appearing to read "Kerry Adler". The signature is stylized with long, sweeping strokes.

Kerry Adler  
Founder, President & Chief Executive Officer  
SkyPower Global Group of Companies



# ABOUT THIS REPORT




SkyPower's Fourth Annual Global Citizenship Report provides an overview of the progress and achievements made in fulfilling the company's mandate to conduct responsible and sustainable business practices, by addressing climate action, energy poverty and education, as they relate to our global operations and the world in which we live.

This report also serves to reaffirm SkyPower's commitment to the United Nations Global Compact and our efforts to incorporate the ten guiding principles, in everything we do.

Within these pages, you are invited to explore and review, key actions and initiatives taken by our team to align the principles of the UN Global Compact, combined with SkyPower's standards of ethics and conduct for a truly sustainable approach to corporate responsibility.

SkyPower values your feedback and it makes us who we are, motivating our team to continuously strive to improve each and every day, to generate a brighter future for all.

Please email us at **[brighterfuture@skypower.com](mailto:brighterfuture@skypower.com)**.



*Solar energy presents the greatest hope for humanity as its proven to be the most abundant and cost effective form of renewable energy available to almost every human being on earth.*

*I remain unwavering in my belief that solar energy is the single greatest opportunity to address access to basic electricity, poverty and climate change, which are critical to ensuring the continuity of the human race.*

**Kerry Adler**  
**Founder, President & Chief Executive Officer**  
**SkyPower Global Group of Companies**





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*The connection between climate change and global health is unequivocal. Rethinking the future is a profound challenge; we have a duty to leave for future generations a planet that is sustainable by all species.*

*Our planet is what we all have in common and it is not enough to stare up to the sky, we must reach for it.*

**Charles Cohen**  
**Chief Commercial Officer, Strategy & Development**  
**SkyPower Global Group of Companies**





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# ABOUT SKYPOWER



SkyPower is the largest and one of the most successful developers and owners of utility-scale solar energy projects in the world. With roots dating back more than 15 years, SkyPower's global team possesses a vast track record of over 1300 years of combined experience in power and large infrastructure projects.

The experienced and accomplished SkyPower team has built, assembled and acquired an extensive pipeline of over 25 GW worldwide – some of which were recently announced in bilateral agreements, and other contract awards, to be built in the Middle East, Africa, South East and Central Asia, over the next five years.

To date, SkyPower has developed over 30 utility-scale solar parks in operation around the world. SkyPower's projects at various stages of development, construction and operation, in aggregate, represent USD Billions of dollars' worth of long-term renewable energy sales to governments and their utilities across the globe. SkyPower's team has proudly established long-term, strategic hybrid partnerships with governments, communities and regulators in nearly every region of the world.

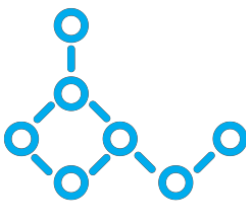
SkyPower consults with Heads of State, global leaders and utilities, in its unprecedented approach to working in unison with an unwavering commitment to combat climate change, eliminate energy poverty and to ensure a brighter future for generations to come.

Through its dedicated team of employees, consultants, partners and advisors working out of 36 international locations, SkyPower develops, finances, and builds projects from initial green field stages through to commercial operation.

Our team prides itself on its longstanding and established relationships with world-leading financial institutions, global and local suppliers, and the indigenous peoples who work hand in hand with SkyPower, in the shared objective of harnessing the sun to generate hundreds of millions of kWh of solar energy each and every year. SkyPower's global team is committed to conducting and adhering to the highest standards of conduct and ethics, and proudly upholds a culture that promotes nothing short of honesty, integrity and transparency.



# OUR VALUES



## SUSTAINABILITY

We leverage our global expertise to harness the power of the sun, to generate the cleanest form of environmentally sustainable electricity.



## CREDIBILITY

We value our name which represents the highest standards in the solar industry today. SkyPower's brand and track record provide our identity, what we believe in and what our unified focus continues to be. Our conduct to ourselves and each other, with open and full transparency coupled with our commitment to diversity, are the founding principals that have continued to drive our growth and success around the world.



## EMPLOYMENT CREATION

SkyPower believes solar energy has the power to be the most cost effective, cleanest form of electricity generation and an opportunity to create meaningful employment opportunities. In the last fiscal year, SkyPower projects will create over 35,000 job years, and the vast majority of these will be within countries our projects have or are to be built. This represents our continued commitment in job creation and skills training.



## ECONOMIC DEVELOPMENT

SkyPower is dedicated to supporting economic development. All of our projects around the world create substantial economic impact as we work diligently with governments and their utilities to implement new power to fuel not only electric grids but the economies in which we operate in.



## EDUCATION

At the core of SkyPower's values is a fundamental commitment to help educate youth on climate and their role in ensuring that together, we are working towards a brighter future for all.



# CORPORATE HIGHLIGHTS



## 36 LOCATIONS

World-leading expertise among employees, advisors, partners & consultants



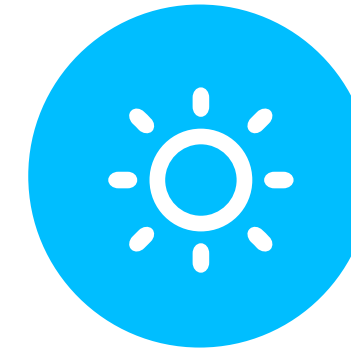
## OVER 30 SOLAR PARKS

SkyPower has developed over 30 solar parks currently in operations worldwide



## 1300 YEARS

The combined experience of the SkyPower global team in power & infrastructure projects



## OVER 25,000 MW

Over 25,000 MW of utility-scale solar projects at various stages of development & construction



## BILLIONS OF KWH

SkyPower's long-term contracts and agreements represent Billions of kWh of clean electricity



# GLOBAL PRESENCE ACROSS 6 CONTINENTS

World leading expertise among employees, consultants, partners and advisors across 36 international locations





# COMMUNICATING TO RAISE AWARENESS

SkyPower social media activities involve spreading awareness and visibility for clean, renewable energy solutions, climate action, and providing the power to grow.

Through its corporate communications team, SkyPower is committed to focusing on advocating and circulating information on the impacts of climate change, the benefits of solar energy, the Sustainable Development Goals, and the necessity to educate youth around the world.

 /skypower-global  /@SkyPowerGlobal

**#TBT** @SkyPower Global CEO, Kerry Adler was amongst esteemed panelists at the International Economic Forum in **#Montreal** to discuss the shift in **#solar #energy** landscape & improving the **#renewable** energy transition goals. **#sustainability #cleanenergy #innovation**



SkyPower Global CEO, **Kerry Adler** quotes, "There are still more than a billion people globally without access to **#energy** services, and our mission is to bring **#solar #power** to people who need it most." **#SkyPowerGreenGiant #ClimateAction #RenewableEnergy**. Read more on **Yahoo Finance**: <https://yhoo.it/2jlerZM>



"Over 1 billion people live without access to basic electricity & we have the ability to change that." Kerry Adler, CEO @SkyPower Global discussing the need for **#sustainable** business action to bring **#power** to the people. @SDGBizforum **#2030Agenda #InnovativeBusinessSolutions**





# KEY ACHIEVEMENTS AS A GLOBAL CITIZEN



**SkyPower Solar Park, India**

## SkyPower energizes first of seven Solar Projects in India

The vast global experience of the SkyPower team combined with the company's proprietary development platform enable SkyPower to provide solar power in India at truly market competitive rates, while ensuring the highest quality construction.



**China Huayang Group Global Partnership**

## China Huayang Group selects SkyPower to develop Solar Energy Projects along the Belt and Road regions and select key countries

SkyPower and China Huayang Economic and Trade Group Co., a Chinese state-owned company under the China Council for the Promotion of International Trade entered into a world-class partnership with SkyPower. The partnership's mandate and objective is to advance Chinese President Xi Jinping's vision of eliminating barriers in countries under the Belt and Road Initiative.



**SkyPower 1000 MW Project, Uzbekistan**

## SkyPower and the government of Uzbekistan announce the signing of a landmark 1,000 MW Solar Power Purchase Agreement

SkyPower signs agreement for an estimated \$1.3 billion foreign direct investment in Uzbekistan to build 1,000 MW of solar energy generation capacity throughout the country. SkyPower will bring the largest foreign direct investment in the history of Uzbekistan.



# KEY ACHIEVEMENTS AS A GLOBAL CITIZEN



SkyPower Home Hurricane Relief Donation

SkyPower Home donates solar equipment to residents of Puerto Rico as part of Hurricane Maria relief efforts

“This donation, which will undoubtedly be well received among our people, is a symbol of the commitment of a large number of people outside of Puerto Rico who stand in solidarity with our people in these moments of recovery, following the passage of hurricanes Irma and María.”



SkyPower Employee Anti-Corruption Training

SkyPower completes Anti-Corruption Training for global team members

SkyPower’s firm commitment to ethical business conduct is further entrenched by our membership as a Corporate Supporter to Transparency International Canada and through the mandatory anti-corruption training we provide to all of our employees.



SkyPower New Solar Initiative

SkyPower launches innovative new Solar Deployment initiative

SkyPower and a consortium announce the launch of an innovative technology to accelerate the deployment of solar energy in regions of the world where basic electricity today is virtually non-existent.



# OUR APPROACH



## SUSTAINABLE SOCIETY



## CLIMATE ACTION



## CORPORATE GOVERNANCE



**Our Approach** is comprised of leadership, collaboration, development and integrity, led by our experienced global management team. At SkyPower, the success of our company depends on the ability to provide clean, affordable and reliable energy through the development of our world class utility-scale solar parks.

In everything we do, we are led by our values of sustainability, innovation, integrity, respect, and responsibility. We will continue to work with world leaders, global financial institutions and local communities to produce hundreds of millions of kWh of green electricity, each and every year.

## ISO 26000 SOCIAL RESPONSIBILITY

SkyPower applies international standards of social responsibility to ensure our actions align with the ethical and transparent guidelines that contribute to the health and welfare of society.

As part of SkyPower's commitment to economic development, green energy jobs and education, we strictly follow the International Organization for Standardization (ISO 26000) to uphold the highest standards of corporate ethics and anti-corruption policies.



# SUSTAINABLE SOCIETY



## A SUSTAINABLE SOCIETY

Despite living in the most advanced age of human history, energy poverty persists in many parts of the world. Impoverished groups in particular, are impacted most negatively from this basic lack of power. Economic growth depends on the access to reliable and affordable energy and at SkyPower, we are working hard to provide clean, economically priced electricity to those who need it the most.

## COMMUNITY DEVELOPMENT

Investing in the long-term prosperity of communities is at the core of SkyPower’s business. SkyPower hires and collaborates with local people to establish relationships with community members, leaders, and outreach organizations, facilitating public consultations to ensure the needs of the community are addressed and met. SkyPower electrifies communities so that people can work and learn, well into the evening hours. Our projects also help keep communities safe, by electrifying once darkened streets.



## LOCAL ECONOMIC DEVELOPMENT

SkyPower’s solar projects create thousands of regional jobs, substantially increase a country’s GDP as well as provide innovation and skills training. Our co-developed projects promote economic opportunities at the local level by providing thousands of direct and indirect jobs and building strong business relationships based on mutual respect.

In addition to improving economic and community standards, SkyPower focuses on advancing the lives of youth by providing unique, educational offerings in the form of grants and innovation certificates.

*Investing in the long-term prosperity of communities is at the core of SkyPower’s business.*





## SKYPOWER'S COMMITMENT TO EDUCATION

SkyPower is committed to the educational attainment ranking within local communities, providing funding focused on green technologies, grants, certifications, and skills development to promote environmental literacy.

SkyPower focuses on establishing innovation grants to assist with local R&D initiatives as well as funding for local children and youth to increase their environmental literacy and technical knowledge. SkyPower also works on creating placement programs and helping professionals to develop their skills towards new, more enriching careers.

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*Over many years of working internationally, it has become increasingly apparent that access to clean water and reliable, affordable power are vital in creating opportunity for growth, both for the health and wellbeing of citizens as well as fostering economic prosperity.” This becomes even more profound when looking at children and the effect that access to electricity and clean water has on their education and quality of life.*

*At SkyPower, we believe that electricity is a basic human right and are committed to providing clean energy to children and their families around the world, generating a brighter future for all.*

**Robert Foran**  
**Senior Vice President, Global Operations**  
**SkyPower Global Group of Companies**



# CLIMATE ACTION



## CLIMATE ACTION

The sun provides an abundant resource for generating sustainable electricity without harmful emissions. Solar energy is the most reliable, environmentally-friendly form of renewable energy on earth. SkyPower is a passionate advocate for low carbon solutions and consistently communicates the importance of the SDGs in summits, economic forums, thought leadership initiatives, contributing its leadership, human capital and economic support to over two dozen associations, foundations, initiatives, and events around the world.

## CLIMATE LEADERSHIP

SkyPower has a proud history of Climate Action dating back over a decade, and which includes supporting Sustainable Energy For All (SEforALL), Official Partner of COP 21, Signatory to the UN Global Compact, supporter of Transparency International, UN Foundation Member and Caring for Climate, among other significant initiatives. SkyPower's CEO, Kerry Adler, was also recognized as the inaugural UN SDG Pioneer for Climate Action and Canadian SDG Awards.

## Caring for Climate





# SKYPOWER PARTNERSHIPS FOR CLIMATE ACTION







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*I have worked with the leadership of SkyPower since its founding year in 2003, where diversity, quality and human rights have served to be a guiding principle that has allowed us to build and retain our greatest assets, our people, a truly unified global team.*

**Ava Wojcik**  
**Senior Director, Compliance and Administration**  
**SkyPower Global Group of Companies**



# COMMITMENT & CONDUCT



## CORPORATE COMMITMENT TO STRIVE TO IMPROVE

SkyPower is committed to constantly reassessing its business processes, governances, policies and impact on the environment. Our corporate philosophy provides an accountable approach towards efficient, transparent and fair business practices.

SkyPower's Board of Directors and Strategic Advisors are comprised of leading professionals and experts who provide continuous guidance within the realm of their subject matter expertise to enable SkyPower to continue to grow and remain a leader in its approach and actions to corporate sustainability. SkyPower is committed to respecting and upholding internationally proclaimed human rights, taking a zero tolerance approach to corruption and working with partners and suppliers who follow the same set of standards.

## EMPLOYMENT PRACTICES & CODE OF ETHICS

SkyPower is an equal opportunity employer and is committed to promoting fair and equitable treatment of all employees and applicants. The diversity of the people of SkyPower is one of its greatest strengths. SkyPower prides itself on diversity, inclusion and fairness. SkyPower is dedicated to creating and fostering a diverse workplace that values and uses the contributions of people with different backgrounds, experiences and perspectives.

To SkyPower, diversity refers to all of the characteristics that make individuals different from each other. It is the policy of SkyPower that all of its activities should be conducted in accordance with the highest standards of equity, dignity and integrity and in compliance with all legal and regulatory requirements.



We take the widest possible view of inclusion and diversity, going beyond factors such as national origin, race, ethnicity, gender, sexual orientation, age, religion, having a disability or expression to create an environment that welcomes all forms of differences.

Inclusion and diversity are fundamental to our culture and core values, fostering an innovative, collaborative and high-energy work environment. By embracing an inclusive culture that supports diverse talent, our people collaborate successfully enabling SkyPower to effectively compete in the global marketplace and stand apart from our competitors.

Our firm commitment to ethical business conduct is further entrenched by our membership as a Corporate Supporter to Transparency International Canada and through the mandatory anti-corruption training we provide to all of our employees, during their first week at the Company.

All SkyPower employees, officers, directors and/ or consultants expressly consent to abide by the SkyPower Code of Business Conduct and Ethics' terms, along with all laws, rules and regulations applicable to their position, in every jurisdiction in which the company operates.

All employees, officers, directors and consultants must report any violations of laws, rules, regulations or the Code of Business Conduct and Ethics to the Chief Executive Officer and Senior Director of Compliance.



## DIVERSITY AT SKYPOWER

As the proud employer of a diverse team spanning the globe, SkyPower is committed to continually reviewing and updating its policies and procedures to comply with all applicable labour and occupational health and safety laws in every region in which the company operates.

SkyPower routinely conducts background checks and KYC verifications for new team members, third party representatives, suppliers and buyers. If there is any belief, suspicion, facts or circumstances that indicate that the individual or entity intended to violate any such laws, SkyPower as a matter of policy refrains from utilizing or dealing with the individual or that entity.

This policy was implemented since our founding in 2007 to reduce risk to the company. SkyPower has adopted a comprehensive set of policies relating to employee rights and diversity, contained within our Code of Business Conduct and Ethics, which is disseminated to all SkyPower team members globally at the time of onboarding and updated at least once annually.

The Code of Business Conduct and Ethics outlines the SkyPower commitment to providing a workplace environment free from discrimination and harassment of any kind. SkyPower is proud of its zero tolerance policy as it pertains to discrimination, insults, threats or harassment on the basis of race, gender, sexual orientation, national or ethnic origin, religion, marital status, family status, citizenship.

The diversity of the people of SkyPower is one of its greatest strengths. SkyPower prides itself on diversity, inclusion and fairness. SkyPower is dedicated to creating and fostering a diverse workplace that values and uses the contributions of people with different backgrounds, experiences and perspectives.

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## COMMITMENT TO SAFETY

SkyPower is dedicated to ensuring the health and safety of fellow directors, officers, consultants and employees. The company's Code of Business Conduct and Ethics details our policies with respect to occupational health and safety. SkyPower invests in the well-being of its employees by encouraging good physical and mental health through an active and healthy lifestyle.

To achieve this, SkyPower provides all employees with access to exceptional fitness facilities, premium health and dental coverage, and where practical, serves daily nutritious lunches, to foster growth and well-being while championing a healthy work-life balance for all SkyPower team members.

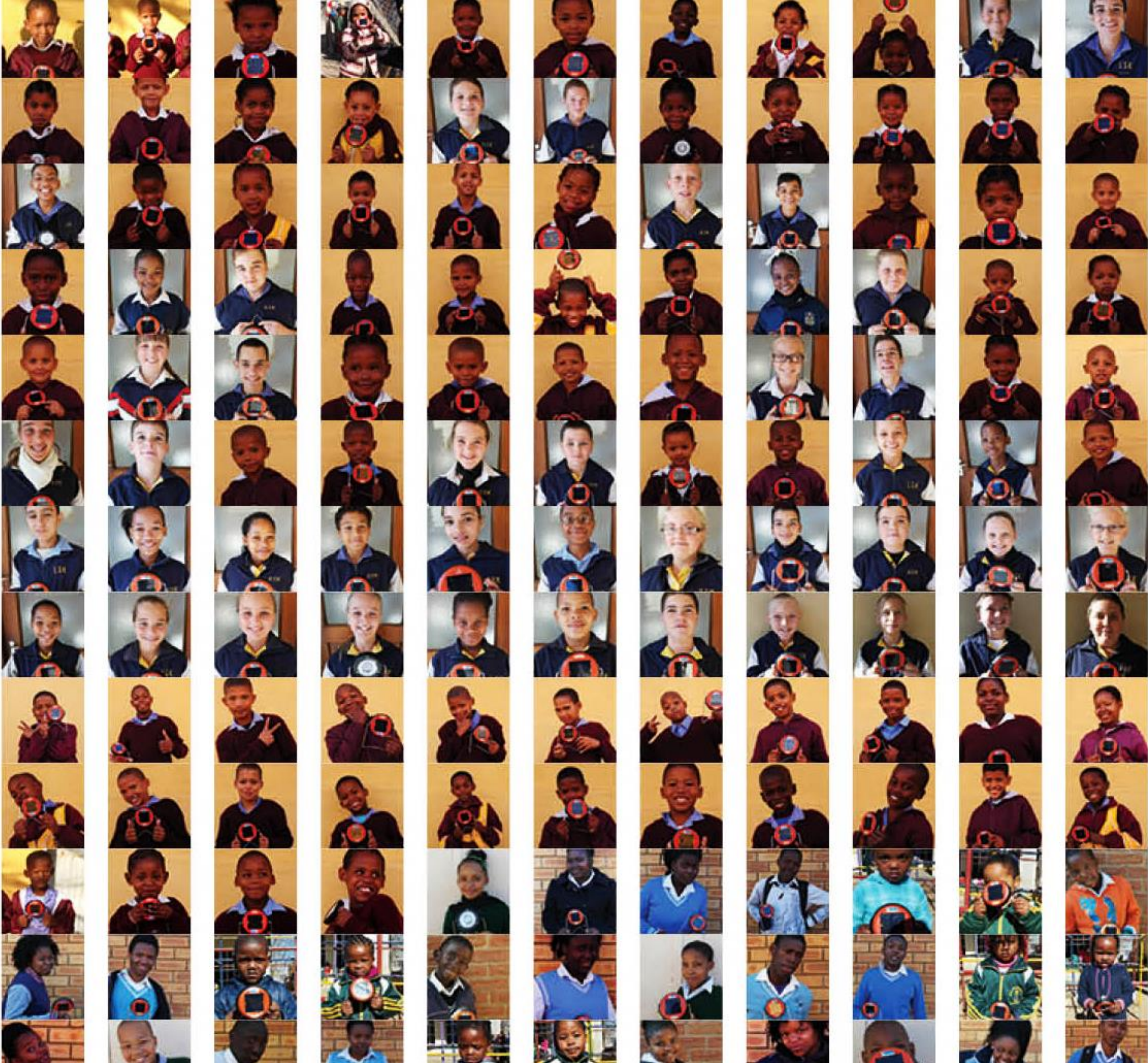
As a company devoted to the fair treatment of all employees, and a safe and inclusive work environment, SkyPower takes employee grievances very seriously. The open communication of issues and concerns without fear of retribution or retaliation is important to facilitate the ability to bring forward issues in good faith.

Therefore, as detailed in the company's Code of Business Conduct and Ethics, the company is forbidden from penalizing or retaliating against any employee for filing complaints or grievances of any kind that are made in good faith. SkyPower is committed to complying with all applicable labour and occupational health and safety laws in regions of operation.

SkyPower would also refuse to do business with any third-party representatives if the company has any knowledge, or if circumstances otherwise indicate, that they intend to violate any such laws. This is done to reduce the risk of or violation of human rights inadvertently becoming complicit in any contravention of labour laws by way of third-party activities.

SkyPower prioritizes first and foremost, respect in the work place, to uphold internationally proclaimed human rights, work with partners and suppliers who respect internationally proclaimed human rights and a zero-tolerance approach for corruption.





Imagine the *Power* of *POWER*...

**Kerry Adler**  
**Founder, President & Chief Executive Officer**  
**SkyPower Global Group of Companies**





## THE ROAD AHEAD

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At SkyPower, we are committed to significant and transitional change, paving the way for a future of clean and accessible energy. We are proud of our achievements over the past twelve months, as we continue to meet our obligations as a Signatory of the UN Global Compact and Strategic Champion of the UN Caring for Climate initiative.

Our trajectory is aimed on the months ahead, and our ambitions to cut harmful carbon emissions have never been greater. SkyPower has and will continue demonstrating its commitment to champion the benefits of a green, sustainable society by harnessing the power of the sun.



# GET IN TOUCH

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