

PROGRESS REPORT 2017 GLOBAL COMPACT

Commitment Renewal Letter

Dear Sirs,

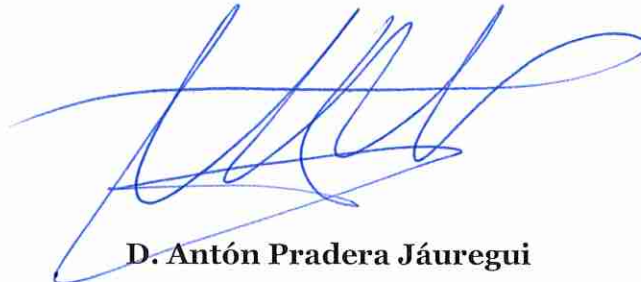
With this letter, CIE Automotive is pleased to inform you our interest in renewing our commitment to the Global Compact initiative and to the Ten Principles on Human Rights, Labour, Environment and Anti-Corruption.

We also wish to reaffirm our commitment to good governance, transparency and accountability of all our actions with the different stakeholders.

We understand that Social Responsibility must be intrinsic to our company culture.

One of our objectives is to respect the environment and the responsible management of natural resources. To this end, we are working on motivation and follow-up, both internally and with our collaborators, in the adoption of sustainable management criteria.

The report describes the activities we have carried out during 2017 to improve the integration of the Global Compact and its principles into our business strategy, culture and commitment.



D. Antón Pradera Jáuregui

Chairman