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United Nations Federal Credit Union

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2018 UN Global Compact Communication on Progress

Statement of Continued Support

By: William Predmore, President/CEO, United Nations Federal Credit Union

Over the past year, the United Nations Federal Credit Union (UNFCU) took sustainability to the next level by scaling up actions to have a positive impact on the environment and on our community. Our actions reinforced our commitment to the UN Sustainable Development Goals (SDGs), and provided a clear affirmation that sustainability is a core value across our organization.

At year-end 2017, UNFCU once again achieved a “well-capitalized” designation from the National Credit Union Administration (NCUA), our regulator. UNFCU exceeded \$5 billion in total assets and is one of the largest federal credit unions in the United States. Details of our solid **financial performance** indicate the strength and stability of UNFCU.

Integrating the SDGs into our corporate reporting, we issued our first Sustainability Report in 2016. Last year, we published an update to share how we are progressing towards our eight sustainability goals. Both reports are available on **unfcu.org/sustainability**. Achievements included our maintaining carbon neutrality while increasing the number of UNFCU members worldwide; developing sustainable purchasing guidelines following a survey of our supply chain; and incorporating sustainability into our strategic planning process and balanced scorecard.

Working closely with UN Greening the Blue, UNEP Finance Initiative, and the UN Principles of Responsible Investment, we are exploring the introduction of new green products and are investing in green bonds, among other sustainable financial vehicles. Wanting to influence other credit unions to consider sustainability as a lens for making business decisions, we will host a United in Sustainability Summit at the United Nations this October.

To advance sustainability alongside the UN and to maintain active status as a member of the UN Global Compact is to have strong participation among staff. To this end, we have realized a 35% increase in UNFCU staff volunteerism since 2015. Staff engagement with our local community is part of a movement to advance not only climate action, but also equality and access to economic opportunities across the globe.

The UNFCU Foundation, a volunteer-led registered 501 (c) (3) organization established by UNFCU in February 2015, supported more than 18,000 women and youth in 2017. It also contributed to relief efforts in Puerto Rico, the Caribbean, Yemen, and West Africa. In the last three years, the Foundation has helped more than 33,500 women and youth to access healthcare, education, and the skills to realize a path out of poverty.

One of UNFCU's greatest assets has always been our employees' different cultures, lifestyles, and languages. To better leverage this diversity to strengthen our business, we launched a new UNFCU Diversity & Inclusion Council and three Business Resource Groups: Women's, LGBTQ, and Multiculturalism. Each group is working on initiatives that will allow us to incorporate diversity and inclusion across all aspects of our business. Our 2018 Annual Election to the Board of Directors maintained strong female representation, including the re-appointment of a female Chairperson of the Board.

As the world marks the 70th anniversary of the Universal Declaration of Human Rights, UNFCU firmly recommits to the UN Global Compact, using our knowledge, ingenuity, and shared commitment to sustainable development.