

Date: 13th August 2018

Dear Sir,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our first COP report due to the inter-Group reorganization the Company has been involved over the last 6 months

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our first COP report will be posted on the UN Global Compact website by end November 2018 at the latest.

Sincerely yours,

Michael Masters

CEO

