



Global Compact Network Singapore

Annual Management Report 2017





ABOUT GLOBAL COMPACT NETWORK SINGAPORE

Global Compact Network Singapore (GCNS) is the national lead agency promoting Corporate Sustainability, providing a one-stop concierge service for businesses to begin, deepen and broaden their sustainability journey.

As a Local Chapter Plus of the United Nations Global Compact (UNGC), GCNS encourages companies to align their operations and strategies with UNGC's 10 universally accepted principles in the areas of human rights, labour, environment and anti-corruption, as well as Singapore's national sustainability agenda for businesses.

Since its inception in 2005, GCNS (then the Singapore Compact for Corporate Social Responsibility) has raised the level of awareness, and adoption, of Corporate Sustainability in businesses through collaboration between relevant stakeholders and practitioners in businesses, government and civil society.

In addition, GCNS nurtures the next generation of sustainability business leaders through its youth initiatives. GCNS is a stakeholder of the Global Reporting Initiative.

Vision

Be the leading sustainability platform that enables its members and future business leaders to achieve outstanding sustainability ambitions

Mission

To progress economic growth and human development of the business community in Singapore through leadership in sustainable goals



ABOUT UNITED NATIONS GLOBAL COMPACT

The UN Global Compact aims to mobilize a global movement of sustainable companies and stakeholders to create the world we want.

To this end, the UN Global Compact supports companies to:

Do business responsibly by aligning their strategies and operations with Ten Principles on human rights, labour, environment and anti-corruption;

and

Take strategic actions to advance broader societal goals, such as the UN Sustainability Development Goals, with an emphasis on collaboration and innovation.



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GLOBAL COMPACT NETWORK SINGAPORE MANAGEMENT COMMITTEE

President

Ms Goh Swee Chen

Chairperson
Shell Singapore

Vice-President

Mr Ho Meng Kit

Chief Executive Officer
Singapore Business Federation

Vice-President

Mr John Lim

Immediate Past Chairman
Singapore Institute of Directors

Secretary

Mr Frederick Ho

Deputy Director,
International Affairs Department National
Trades Union Congress
(officially stepped down on 29 June 2017)

Assistant Secretary

Ms Ng Lay San

Senior Vice President,
Strategic Communications & Sustainability
Sembcorp Industries Ltd
(appointed as Secretary from 29 June 2017)

Treasurer

Mr Chia Boon Chong

Director, Group Sustainability
Singapore Telecommunications Ltd

Assistant Treasurer

Mr Daniel Quek

Vice President, Corporate Affairs
Suntory Beverage & Food Asia Pte Ltd

Members

Ms Esther An

Chief Sustainability Officer
City Developments Limited

Mr Ang Hin Kee

Assistant Secretary General
National Trades Union Congress
(officially stepped down on 29 June 2017)

Mr Chiu Tau Siong

Regional Managing Director
Jebsen and Jessen Packaging Pte Ltd
(officially stepped down on 29 June 2017)

Mr Desmond Choo Pey Ching

Director/Youth
Development Unit National
Trades Union Congress
(officially joined on 29 June 2017)

Ms Shannen Fong

Head, Strategic
Communications NTUC Income

Ms Angeline Lee Poh Wei

Deputy Director, Professional
Network Department
National Trades Union Congress
(officially joined on 29 June 2017)

Ms Katherine Loh

Deputy General Secretary
Amalgamated Union of Public
Employees

Ms Jeannie Ong

Chief Strategic Partnership Officer
StarHub Ltd

Mr James Soh

Executive Director
National Youth Achievement Award
Council

Associate Professor Eugene Tan

Associate Professor of Law
Co-Director, SMU Centre for Scholars'
Development
Singapore Management University

Mr Tan Tian Chong

Group Director,
Research
Building and Construction Authority

Secretariat Representative

Mr Wilson Ang

Executive Director
Global Compact network
Singapore

PRESIDENT'S ADDRESS



I have the honor of assuming the role of President of Global Compact Network Singapore from January 2017. I take great pride in seeing how corporates and individuals in Singapore demonstrate commitment to sustainability and our roles in contributing to a better and enduring world.

In 2004, then NTUC Secretary General, Mr Lim Boon Heng led a high-level CSR study mission to the United Kingdom to learn how corporations integrate CSR into their businesses. This led to the formation of CSR Singapore in 2005. A decade on, CSR Singapore renamed itself to Global Compact Network Singapore, formally asserting its role as the local chapter of United Nations Global Compact (UNGC). I want to thank Mr Lim, and past Presidents of GCNS for their foresight and passion in championing sustainability in Singapore.

These leaders recognised early on that prosperity can only be built on foundations of peaceful society, equitable access and a world that is abundant with natural resources. GCNS will continue to convene stakeholders to conduct business responsibly through the alignment of UNGC's Ten Principles on Human Rights, Labour, Environment and Anti-Corruption.

Sustainability is now firmly recognised as a mainstream topic for businesses around the world. Singapore is taking the lead on many fronts. SGX has made it mandatory for all its listed companies to report of their Environment, Social and Governance practices from 2017. The Singapore Budget 2018 announced the implementation of Carbon Tax on large emitters taking effect from 2019. In the same budget, it was also announced that diesel taxes would be restructured and vehicle incentive schemes adjusted.

GCNS can play a pivotal role in advancing the sustainable development goals of corporations and future leaders in Singapore. The 2030 Agenda on Global Goals is also an opportunity for GCNS' members to review their leadership in advancing SDGs, to share a common duty to secure a better living for generations to come. To this extent, GCNS' vision is to be the leading sustainability platform, to enable its members and future business leaders to achieve outstanding sustainability ambitions.

I would like to thank our Principal Members, Management Committee, Members and corporate donors for their continuing and unwavering support which has made the promotion of corporate sustainability possible. To the Secretariat staff who continue to work hard in organising meaningful programmes, I extend my appreciation. GCNS will continue to grow in influencing the stewardship of Singapore businesses in sustainable strategies.

Goh Swee Chen
President

PRINCIPAL MEMBERS

Ms Mary Liew Kiah Eng

President, National Trades Union Congress (NTUC)

"With the rapid changing landscape in the economy as we prepare workers for the future of work, corporate sustainability policies and practices have become ever more important for Singapore businesses - to ensure the focus of doing good while they do well is not lost in the cloud of technological advancements. The Labour Movement is pleased to continue to support GCNS initiatives involving the upskilling of the Singapore labour force in the sustainability sector for a fair transition and enabling workers at all career levels to be future ready with the roll out of various Industry Transformation maps.

2018 will be a meaningful year as Singapore assumes the Chair of ASEAN. We are confident that the initiatives of GCNS will continue to bring the good work they do within and beyond the region, impacting the lives of workers positively and doing Singapore proud."



Mr Teo Siong Seng

Chairman, Singapore Business Federation (SBF)

"The direction and framework of the Committee on the Future Economy (CFE) encourages a nimble, innovative and robust Singapore economy. In promoting the fusion of sustainability into business strategies and operations, GCNS facilitates medium- to long-term growth and success in Singapore businesses."

Dr Robert Yap Chin Kok

President, Singapore National Employers Federation (SNEF)

"Singapore companies will increasingly need to integrate responsible employment practices with their business strategies to engage a global pool of investors and partners. SNEF will continue to support GCNS in its efforts to promote the sustainability agenda in Singapore."





2017 HIGHLIGHTS

In addition to the wide range of activities and events organised for Members, 2017 was an exciting year for forging strategic relations and partnerships for the medium- to long-term. These strategic relations would provide both operational and financial longevity for GCNS. The Financial Report is at Annex 1.

Four Memoranda of Association (MoUs) were signed with the National Trades Union Congress (NTUC), National Volunteer and Philanthropy Centre (NVPC), Global Green Connect (GGC) and the Maritime and Port Authority of Singapore (MPA).

In addition, Collaboration Agreements were inked with Bird & Bird ATMD and the Singapore Exchange (SGX). The Agreement with Bird & Bird ATMD - a leading international legal practice with over 1,200 lawyers globally - cemented the law firm's commitment to the sustainability cause by performing their services pro bono as external legal counsel to GCNS. The SGX Agreement confirmed GCNS as the body to implement the series of Sustainability Reporting Workshops to prepare Singapore-listed companies to comply with Sustainability Reporting regulatory requirements.

The operational units delivered events and activities for Members to build their capacity and knowledge in corporate sustainability. The Membership Reports are at Annex 2,2A & 2B. A summary of the range of events and initiatives for 2017 is as follows:

Operational Unit	Activities
Projects and Events	Inaugural GCNS CEO Breakfast Roundtable 2nd GCNS CEO Roundtable Annual GCNS Summit 2017 Singapore Apex Corporate Sustainability Awards 2017
Partnerships and Memberships	Sustainability Reporting Workshops Networking Sessions Thought Leadership Events Sustainability Reporting Seminars
Youth & Outreach	CDL-GCNS Young CSR Leaders Awards Youth Forum Youth & Outreach Appreciation Tea Sustainability Internship Programme

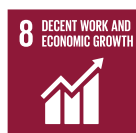
A major highlight at the start of the year was the series of Sustainability Reporting Workshops. To better equip listed companies with the necessary skills to prepare such Reports, 409 participants from 242 companies were trained over 24 Workshops in February, March and July 2017.

Finally, following a Management Committee retreat, the organization was restructured for 2018 into the following Departments to better serve our Members:

(a) Strategic Relations; (b) Training; (c) Knowledge Hub; and (d) Corporate Services

FORGING STRATEGIC RELATIONS

MoU Partner	National Trades Union Congress (NTUC)
Date	22 April 2017
Venue	NTUC Centre
Event	GCNS Youth Forum



The MoU served to further strengthen the working relationship with NTUC, already one of our Principal Members, in upskilling and preparing the Singapore labour force for the Future Economy. This includes a strategic alliance to promote the following programmes:

- (a) Sustainability Internship Programme (SIP); and
- (b) Sustainability Professionals Programme (SPP)

The SIP was rolled out in July 2017, and a total of 46 youths undertook the training programme over two runs. The SPP will be rolled out in Q1 of 2018.



(L-R): Ms Goh Swee Chen, President, Global Compact Network Singapore; Mr Wilson Ang, Executive Director, Global Compact Network Singapore; Mr Vivek Kumar, Assistant Director-General, NTUC; Mr Heng Chee How, Deputy Secretary-General, NTUC.

MoU Partner	National Volunteer and Philanthropy Centre (NVPC)
Date	30 August 2017
Venue	Suntec Singapore Convention and Exhibition Centre
Event	GCNS Annual Summit 2017



The MoU sought to support and build capability and capacity for Singapore-registered businesses in undertaking an integrated approach to corporate giving and sustainability that is strategic, sustainable and impactful to business and the community.

This includes the establishing of a Trustmark for Corporate Giving and Sustainability. The MoU also includes the co-development of an Internship Programme and Professional Programme for Corporate Giving and Sustainability.

GCNS supported NVPC in their meaningful Company of Good Fellowship events that took place on 27 June and 21 November, comprising a total of 70 participants.



(L-R): Mr Wilson Ang, Executive Director, Global Compact Network Singapore; Mr Chan Chun Sing, Secretary-General NTUC and Minister in the Prime Minister's Office; Ms Goh Swee Chen, President, Global Compact Network Singapore; Ms Mildred Tan, Chairman, National Volunteer and Philanthropy Centre; Ms Melissa Kwee, Chief Executive Officer, National Volunteer and Philanthropy Centre.

MoU Partner	Global Green Connect (GGC)
Date	3 November 2017
Venue	JW Marriott Hotel Singapore
Event	GGEF 5th Annual Conference 2017



The MoU sought to establish a mutual strategic partnership to reach out to, and engage, the business and investor communities to further the Singapore national sustainability agenda.

This includes the recruitment of sustainable solutions businesses, connecting such businesses with investors, and co-organising events and activities to facilitate such matches. This includes co-organising networking events and activities, as well as a regional Sustainable Solutions Expo.



(L-R): Ms Catherine Hung, Event Director, Global Green Economic Consulting; Ms Christina Lee, Founder & CEO, Global Green Economic Consulting; Mr Masagos Zulkifli bin Masagos Mohamad, Minister for the Environment and Water Resources; Mr Wilson Ang, Executive Director, Global Compact Network Singapore; Dr Ryal Wun, Deputy Executive Director, Global Compact Network Singapore.

MoU Partner	Maritime and Port Authority of Singapore (MPA)
Date	17 November 2017
Venue	Amara Singapore
Event	Singapore Registry of Ships Forum 2017



The MoU served to strengthen the working partnership with MPA, the driving force behind the Maritime Singapore Green Initiative and Green Awareness Programme, to encourage the maritime industry to promote sustainable shipping.

The strategic alliance will assist Singapore maritime companies in complying with the Singapore Exchange's (SGX's) mandatory reporting requirements through the following:

- (a) Providing Singapore-incorporated maritime companies listed on SGX with training on Sustainability Reporting in accordance with SGX requirements;
- (b) Convening a C-suite Roundtable for the maritime industry; and
- (c) Collaborating towards launching an annual MPA-sponsored category for the maritime sector at the GCNS Annual Apex Corporate Sustainability Awards Ceremony.

The Sustainable Reporting Workshops and Roundtable will be rolled out from Q2 of 2018.



(L-R): Mr Andrew Tan, Chief Executive, the Maritime and Port Authority of Singapore; Mr Wilson Ang, Executive Director, Global Compact Network Singapore.



PROJECTS AND EVENTS

The Projects and Events team had a busy year organising major events to further the sustainability agenda in Singapore. These events include two CEO Roundtables, the Annual GCNS Summit and the prestigious Singapore Apex Corporate Sustainability Awards.

Generally, feedback from participants from all the events were highly positive and encouraging. Attendees found the events useful in picking up tools and ideas to incorporate into their respective companies.

Projects and Events at a Glance

Event	Date	Attendance	Venue	Guest of Honour
Inaugural GCNS CEO Breakfast Roundtable	14 February 2017	24	Goodwood Park Hotel	H.E. Jacques Werner, Ambassador, Kingdom of the Netherlands to Singapore
2nd GCNS CEO Roundtable	6 June 2017	38	Shangri-La Hotel	Mr Lim Boon Heng, Chairman, Temasek Holdings
Annual GCNS Summit 2017	29 and 30 August 2017	411	Suntec Singapore Exhibition and Convention Centre	Mr Chan Chun Sing, Secretary-General, National Trades Union Congress and Minister, Prime Minister's Office
Singapore Apex Corporate Sustainability Awards 2017	8 November 2017	151	PARKROYAL on Pickering	Mr Heng Swee Keat, Minister, Ministry for Finance

Inaugural GCNS CEO Breakfast Roundtable

Date	14 February 2017
Venue	Goodwood Park Hotel
Number of Participants	24
Guest of Honour	H.E. Ambassador Jacques Werner
Theme	"Corporate Sustainability in Singapore - From Regulatory Requirement to An Integrated Business Model"



Targeted at the C-suite representatives of businesses, the inaugural GCNS CEO Roundtable engages corporate leaders to share insights on best practices and ideas and to make sense of trends and opportunities in corporate sustainability. The event was conducted under Chatham House Rules with participants freely expressing their experiences on corporate sustainability.

Jointly organised with the Dutch Sustainable Growth Coalition (DSGC) and the Embassy of the Kingdom of the Netherlands, the roundtable dialogue brought together 24 leaders from the Dutch and Singapore business communities for a breakfast sharing of best corporate sustainability stewardship practices.

The interactive discussion included the following:

- Understanding the trends and opportunities in corporate sustainability that Singapore companies face, especially with respect to the new reporting requirements for listed companies by the Singapore Exchange (SGX)
- Exploring possible solutions to contemporary concerns in corporate sustainability
- Sharing insights and best practices in corporate sustainability

The event was also supported by the Singapore Business Federation and the SGX.



2nd GCNS CEO Roundtable

Date	6 June 2017
Venue	Shangri-La Hotel
Number of Participants	38
Guest of Honour	Mr Lim Boon Heng, Chairman, Temasek Holdings
Theme	"Unlocking Business Opportunities with the SDGs in Asia"



Building on the success of the Roundtable discussion in February, GCNS organised its second CEO Roundtable Dialogue in June in conjunction with Temasek Holdings' Ecosperity 2017 event and Stewardship Asia Centre's CEO Roundtable. The discussion was conducted under Chatham House Rules with participants freely expressing their experiences on corporate sustainability.

C-suite participants from local and regional MNCs and SMEs participated in an interactive dialogue on the following:

- Why is it a good time for businesses in Asia to embrace the SDGs?
- How should businesses operate to capitalise on these new market opportunities?
- Where are the gaps that need to be filled for Asia businesses to ride on these opportunities?

Partners for the event included the Singapore Business Federation, Stewardship Asia Centre, Ecosperity 2017 and the Dutch Sustainable Growth Coalition.





(L-R) Mr Assaad Razzouk, Group Chief Executive, Sindicatum Sustainable Resources, Ms Goh Swee Chen, President, Global Compact Network Singapore and Chairperson, Shell Companies in Singapore; Mr Lim Boon Heng, Chairman, Temasek Holdings, Mr Ho Meng Kit, Chief Executive Officer, Singapore Business Federation, Ms Ruth Yeoh, Executive Director, YTL Singapore, Ms Tan Chieh Inn, Country Chief Executive Officer, Veolia Singapore



Annual GCNS Summit 2017

Date	29 & 30 August 2017
Venue	Suntec Singapore Exhibition and Convention Centre
Number of Participants	411
Guest of Honour	Mr Chan Chun Sing, Secretary-General, National Trades Union Congress and Minister, Prime Minister's Office
Theme	"Better Businesses Together for the Future Economy"



The Annual Global Compact Network Singapore (GCNS) Summit is a platform of advocacy, capacity building and networking opportunities for sustainability practitioners to gain insights into the latest global corporate sustainability trends. In its ninth edition, the Summit created a collaborative environment where participants were engaged in interactive conversations on how adopting sustainable policies and practices presented business opportunities in the Future Economy.

The event comprised a total of five plenaries and six parallel sessions, with four keynote speakers' addresses and 37 esteemed speakers. Keynote speakers included H.E. Barry Desker Singapore's Representative to the ASEAN Intergovernmental Commission on Human Rights, Ministry of Foreign Affairs; Mr Sunny Verghese, Co-Founder & Group Chief Executive Officer, Olam International; Mr Ong Boon Hwee, Chief Executive Officer, Stewardship Asia Centre; and Mr Takenobu Shiina, Senior General Manager, Sustainability Strategy Department, Suntory Holdings.

Other highlights at the Summit included Guest of Honour, Minister Chan Chun Sing witnessing the MoU signing between GCNS and the National Volunteer & Philanthropy Centre (NVPC). The aim of the MoU was to establish a national framework to guide companies on sustainability and corporate giving. Minister Chan also presented awards to the winners of the CDL-GCNS Young CSR Leaders Award.

Strategic and Supporting partners for the event included the following:

ASEAN CSR Network	Association of Chartered Certified Accountants	British Chamber of Commerce	British Chamber of Commerce	British Chamber of Commerce
Eco-business	Embassy of Sweden Singapore	Global Green Economic Forum	Food and Industry Asia	National Volunteer & Philanthropy Centre
Paia Consulting	Singapore Environment Institute	Singapore Exchange	Singapore Institute of Directors	U Associate

Quotes from participants

"I wanted to send you a brief note to thank you for a very well-run Summit today. I was thoroughly impressed."
Mr Mikkel Bilyk Larsen, Managing Director, Group Head of Tax and Accounting Policy, DBS Bank

"I found the sessions really insightful and beneficial. Congratulations to a good job done by the GCNS team!"
Mr Alvin Seo, Manager, Group Sustainability, Singtel

"I also take the opportunity to congratulate you for your successful Summit on 29th of August. It really showcased that Sustainability and Responsibility are shaping the businesses of the future" **Sylvie Berthaud, Business Committee and Conference Project Manager, French Chamber of Commerce**



Guest of Honour Minister Chan Chun Sing giving his speech at the Summit



Panellists at the “Bolder Actions, Better Business” panel discussion which examines how bold actions are likely to be rewarded with greater business success.

(L-R): Professor Annie Koh, Vice President, Office of Business Development, Singapore Management University, Mr Andrew Buay, Vice President, Group Sustainability & Talent Coach, Singtel, Mr Lawrence Wu, Founder and Director, Sunseap Group, Mr Takenobu Shiina, Senior General Manager, Sustainability Strategy Department, Suntory Holdings, and Ms Yvonne Chan, Chief Financial Officer, Maritime and Port Authority of Singapore.



Ambassador Barry Desker
[Singapore's Representative to the ASEAN Intergovernmental Commission on Human Rights (AICHR), Ministry of Foreign Affairs] speaking at the "Business and Human Rights in Asia" plenary.



Panellists at the "Sustainability, Stewardship and Governance for a Better World" panel discussion.

(L-R): Assoc Prof. Lawrence Loh, Director, Centre for Governance, Institutions and Organisations, NUS Business School, Ms. Alyson Slater, Director, Knowledge and Emerging Markets, Global Reporting Initiative, Mr David Kiu, Vice President, Corporate Affairs, Asia, Middle East and Africa, Mars Wrigley Confectionery, Dr. David Smith, Head of Corporate Governance, Aberdeen Asset Management Asia Ltd, Mr. Ong Boon Hwee, Chief Executive Officer, Stewardship Asia Centre, Ms Yeo Lian Sim, Special Advisor Diversity, Singapore Exchange.



Mr. Mikkel Bilyk Larsen (Managing Director, Group Head of Tax and Accounting Policy, DBS Bank) speaking at the "Sustainable Financing and Responsible Investment in Asia" plenary.



NVPC conducted the workshop themed "The Art and Science of Corporate Giving".



Singapore Apex Corporate Sustainability Awards 2017

Date	8 November 2017
Venue	PARKROYAL on Pickering
Number of Participants	151
Guest of Honour	Mr Heng Swee Keat, Minister for Finance



The Singapore Apex Corporate Sustainability Awards represent the most prestigious form of recognition for companies in Singapore on corporate sustainability. The Awards recognise organisations which have demonstrated excellence in sustainability, and highlight standards for those aspiring to better their sustainability practices. The Gala Dinner is also a platform to acknowledge our partners and donors.

In its second year, the Apex Awards recognised winning companies for their sustainable business models and operations or as a contributor to the field of clean technology. Knowledge Partners for the event were Frost & Sullivan, Centre for Governance, Institutions & Organisations, NUS Business School and KPMG.

Winners at a Glance

SINGAPORE APEX CORPORATE SUSTAINABILITY AWARD WINNERS 2017	
Clean Technology (SME) Neutrinus Engineering New Resources Technology Winnow	Sustainable Business (SME) Armor Asia Imaging Supplies Pte Ltd Ricoh Asia Pacific Pte Ltd Sindicatum Renewable Energy Company
Clean Technology (MNC) AkzoNobel marine coatings	Sustainable Business (MNC) Frasers Centrepoint Limited Olam International Limited Sembcorp Marine Ltd





Winners and knowledge partners of the Singapore Apex Corporate Sustainability Awards 2017. (L-R):

Mr Tan Khai Boon, Partner, KPMG,

Mr Chris Ryan, Marine Training Manager, AkzoNobel marine coatings,

Mr Ravi Krishnaswamy, Vice President and Global Leader Energy and Environment Practice, Frost & Sullivan,

Mr Michael Boardman, Group Chief Financial Officer, Sindicatum Renewable Energy Company,

Mr Mark Day, Vice President and General Manager, Armor Asia Imaging Supplies Pte. Ltd,

Ms Goh Swee Chen, President, Global Compact Network Singapore,

Mr Heng Swee Keat, Minister for Finance,

Mr Andy Low, Director, Neutrinos Engineering,

Mr Kazuhisa Goto, Managing Director, Ricoh Asia Pacific Pte Ltd,

Mr Maxime Pourrat, Managing Director, Winnow,

Mr Kelvin Lim, Chief Executive Officer, New Resources Technology,

Ms Verity Thoi, Manager, Centre for Governance, Institutions & Organisations,

Mr Chia Khong Shoong, Chief Financial Officer and Chief Corporate Officer, Frasers Centrepoint Limited,

Mr Wong Weng Sun, President and Chief Executive Officer, Sembcorp Marine Limited,

Ms Briony Mathieson, Head of Corporate Communications, Olam International Limited.



Minister Heng Swee Keat delivering his keynote address at the Awards Gala Dinner.



PARTNERSHIPS AND MEMBERSHIPS

In 2017, our active 275 Members participated in a range of events organised by the Partnerships and Memberships Team, comprising Networking, Thought Leadership and Upskilling initiatives. Details of our Membership are at Annex 2.

A total of seven events were conducted in 2017 with a total of 360 participants.

Overall, Members provided positive feedback after attending the events. They felt that the events enabled them to gain new knowledge while interacting with a cross-sectoral network of fellow sustainability professionals.



Networking and Thought Leadership Events at a Glance

Event	UNGC Pillar	SDG	Date	Organiser	Attendance	Venue	Event Type
Demystifying Human Rights Practices in the Workplace	Human Rights		24 January 2017	GCNS	37	PSB Academy, City Campus	Networking
What Do Carbon Taxes Mean to Businesses in Singapore	Environment		28 March 2017	GCNS	51	SBF Center, Seminar Room	Networking
Responsible Sourcing Supply Chain Management	All		18 April 2017	GCNS	35	MPH Room 1, NVPC	Thought Leadership
The Future of Sustainability and Reporting for Corporate Sustainability	All		29 June 2017	GCNS	63	Singapore Sustainability Academy	Thought Leadership
Business Opportunities at the Bottom of the Pyramid	Labour		28 July 2017	GCNS	47	SBF Center, Seminar Room	Networking
SGX Sustainability Reporting: Challenges and Benefits	All		21 September 2017	GCNS and SGX	47	SBF Center, Seminar Room	Networking
Get Wasted Series: Packaging Waste	Environment		9 November 2017	GCNS and Gone Adventurin	80	Impact Hub	Networking



Networking Event - Demystifying Human rights practices in the workplace (24 January 2017)

(L to R) Mr Wilson Ang, Executive Director, Global Compact Network Singapore (Moderator); Ms Melanie Yap, Founder, A VERY GOOD COMPANY; Mr Richardo Chua, Managing Director, Adrenalin Group; Mr Christian Bustamante, CSR Manager, Hitachi Asia Ltd



Networking Event - What Do Carbon Taxes Mean to Businesses in Singapore (28 March 2017)

(L to R) Miss Melissa Low, Senior Sustainability Advisor, Energy Studies Institute; Mr Benedict Chia, Director (Strategic Issues), National Climate Change Secretariat; Ms Malavika Jain Bambawale, Director/ASEAN Lead (Strategy & Sustainability), Accenture; Mr Wilson Ang, Executive Director, Global Compact Network Singapore (Moderator)

Networking Event - Responsible Sourcing and Supply Chain Management (April 18 2017)

(L to R) Mr Wilson Ang, Executive Director, Global Compact Network Singapore (Moderator); Ms Stephanie Chok, Independent Researcher; Mr Nik Comito, Associate Director, Environmental Sustainability, Optus; Dr Kevin Franklin, Senior Vice President, ELEVATE; Ms Erin Lyon, Executive Director, CSR Asia & Europe Director, ELEVATE



Thought Leadership Event - The Future of Sustainability and Reporting for Corporate Sustainability (29 June 2017)

(L to R) Ms Fang Eu-Lin, Partner at PricewaterhouseCoopers LLP (Moderator); Mr Simon Bennett, General Manager Sustainable Development, Swire Pacific Offshore; Ms Yeo Lian Sim, Special Advisor, Singapore Exchange; Mr Tony Wines, CEO, Turnkey Group Limited

TRAINING AND UPSKILLING EVENTS



Training Events at a Glance

Event	Date	Attendance	Venue	Consultants/ Speakers
SGX Sustainability Reporting Workshops Round I (23 Workshops)	February & March 2017	395	PSB Academy & Informatics Academy	Partner Consultants
Sustainable Reporting Seminar: Engaging Your Investors	12 April 2017	75	Bloomberg Auditorium	Robeco Singapore, Arabesque Singapore, Asia Research and Engagement
SGX Sustainability Reporting Workshops Round II (1 Workshop)	21 July 2017	14	PSB Academy	Partner Consultants
Progressing on SDGs Through GRI Sustainability Reporting	28 & 31 August 2017	45	Fuji-Xerox Singapore	Global Reporting Initiative
Systems & Sustainability - Thinking and Leadership for Tomorrow	29 November 2017	7	Fuji-Xerox Singapore	Impact International

The highlight of 2017 were the Sustainability Reporting Workshops. GCNS had been appointed by the Singapore Exchange (SGX) to organise one-day workshops to help listed companies prepare their Sustainability Reports in accordance with new regulatory guidelines and rules. In total, 24 workshops were conducted between February and July 2017, upskilling 409 participants from 242 companies. Of these companies, 229 were listed companies and 13 were unlisted. The latter group of unlisted companies were keen to learn more about sustainability reporting even when they are not required to do so, indicating the growing awareness of the importance of how non-financial business disclosures impact stakeholders.

Feedback from participants was very positive, with many participants indicating that they had acquired a better understanding of the rationale behind the need to report, as well as the skills to craft a report.

Experienced consultants were engaged to discuss the course context and content with SGX, and to conduct the workshops. GCNS is grateful to the following consultants who were involved in the process, and who made the roll-out a huge success:

Corporate Citizenship South East Asia Pte Ltd	CSR Asia (Singapore) Pte Ltd
CSRWorks International Pte Ltd	Deloitte & Touche Enterprise Risk Services Pte Ltd
DNV GL Singapore	Du Pont Company (Singapore) Pte Ltd
Ere-S Pte Ltd	Environmental Resources Management (S) Pte Ltd
Ernst & Young LLP	KPMG LLP
Paia Consulting Pte Ltd	PricewaterhouseCoopers LLP



In addition to, and in support of, the Sustainability Reporting Workshops, a special Sustainability Reporting Seminar was organised by GCNS to assist listed companies appreciate the principles and rationale behind the new SGX requirements, and better understand why companies should go beyond ticking the box during the course of their sustainability reporting work. The emphasis of the Seminar was to highlight how sustainability disclosures could effectively engage investors.

Some of the key learning points from the seminar were as follows:

- The importance of understanding the relationship between interchangeable terms like Sustainability, ESG and impact investing, as these terms could be viewed as a continuum in the different ways of sustainability investing.
- Companies that manage the challenges of sustainability are better equipped to create value in the long term for investors.
- The world has become more transparent due to technology. Companies are scrutinised more thoroughly in their supply chains, and this could lead to the possibility of yielding more positive results.



(L to R) Mr Wilson Ang, Executive Director, Global Compact Network Singapore (Moderator); Mr Maurice Meijers, CEO, Robeco Singapore; Mr Dominic Godman, Partner of Arabesque Singapore; Mr Benjamin McCarron, Founder and Managing Director of Asia Research and Engagement

In an eventful year for training and upskilling in sustainability tools, GCNS was also privileged to have Ms Alyson Slater (Director, Knowledge and Emerging Markets of GRI) fly in to conduct a two-day workshop on “Progressing on SDGs Through GRI Sustainability Reporting” in August 2017. She shared the latest global developments in advancing the SDGs, discussed the main challenges of reporting on the SDGs, and how GRI Sustainability Reporting Standards can be aligned and linked to SDGs. Feedback from the trainings and workshops were positive and participants felt that they were adequately prepared to develop a sustainability report for their organisations in 2018.



YOUTH AND OUTREACH

The Youth and Outreach team had a successful year engaging Singapore youths in sustainability. This included initiatives like the inaugural GCNS Youth Forum, the annual CDL-GCNS Young CSR Leaders Awards, and the Sustainability Internship Programme (SIP).

Youth Events at a Glance



Event	Date	Participants	Venue
CDL-GCNS Young CSR Leaders Award	February to August 2017	132 teams 10 Companies	Various venues including NTUC Centre (for the briefing) and Suntec Convention Centre (for the Awards ceremony)
GCNS Youth Forum	21-23 April 2017	205	NTUC Centre
Youth & Outreach Appreciation Tea	5 July 2017	36	SBF Center
Talk on Youth and Global Citizenship	15 September 2017	60	Temasek Polytechnic
Sustainability Internship Programme (SIP)	Intake 1: 15, 22 & 29 July 2017 Intake 2: 28 & 29 October 2017	46 Youths 11 Companies	NTUC Centre

CDL-GCNS Young CSR Leaders Award



Launched in 2011, the CDL-GCNS Young CSR Leaders Award is a case competition that promotes corporate sustainability through youth leadership in Singapore. Targeted at youths aged between 17 and 30, the Award cultivates a new generation to champion a sustainable future for Singapore and beyond by incorporating sustainability into business strategies and practices. The competition also seeks to encourage participating organisations to practice and possibly adopt viable strategies proposed by the student teams.

In its 7th year of competition, a record of 132 teams from various educational institutes participated in the competition. Ten finalist teams had the opportunity of experiencing a work attachment to apply sustainability principles in their respective assigned organisations, mentored by professional sustainability consultants.

Mr Chan Chun Sing, Secretary-General, NTUC and Minister, Prime Minister's Office presented the prizes to the top three winning teams during the GCNS Annual Summit on 29 August 2017.

Innovative ideas received from teams included Team Viride's proposal for AkzoNobel to reduce and reuse paint through revamping the packaging of marine coatings, and creating platforms for the buying and selling of paint among users. Other innovative ideas included encouraging change in recycling behaviour in both public and the industrial sectors in Singapore through the use of technology (Team Environ Inn/Veolia ES Singapore), capitalising on existing CSR programmes through interactive stakeholder engagement (Team The Bok Choys/Informatics Education), and tapping on existing company expertise with a mobile app to encourage volunteering, mentoring and capability building (Team Excelsior/ Nanyang Polytechnic).

This year, a Special Recognition Award was given to Team Excelsior from Nanyang Polytechnic for their outstanding performance.

Participating Companies:

AkzoNobel	APRIL Fine Paper Trading
Cargill Tropical Palms Holding	DSM Singapore
Ernst & Young	Hong Leong Asia
Informatics Education	Singtel
Suntory Beverage and Food	Veolia ES Singapore

Winners at a Glance

First Prize	Team Viride (Singapore Management University)
Second Prize	Team Environ Inn (National University of Singapore)
Third Prize	Team The Bok Choys (National University of Singapore)
Special Recognition	Team Excelsior (Nanyang Polytechnic)



Young CSR Leaders Award 2017 Winning Team- Team Viride (Singapore Management University), with (L-R) Ms Goh Swee Chen, President, Global Compact Network Singapore and Chairman for Shell Companies in Singapore; Mr Chan Chun Sing, Secretary-General, NTUC and Minister, Prime Minister's Office; Mr Grant Kelley, Chief Executive Officer, CDL and Ms Esther An, Chief Sustainability Officer, CDL.



All the Winners!

Testimonials from Competitors

"Being a part of CDL-GCNS CSR Youth Leaders Award 2017 has been a thoroughly enriching journey. From being able to interact with industry leaders in our 3 day attachment to being able to learn from esteemed mentors on how best to approach CSR objectives from a business perspective to just being able to learn more about the paint industry - this competition has been especially enjoyable and fulfilling! I'm extremely grateful for the exposure receive and the support and guidance of our industry partners and mentors. Thank you once again for the opportunity to be part of something greater and to actually enact real change on a national, global level!"

– Ms Michelle Ann Lim Pei Ying Team Viride, Singapore Management University

"The summer vacation that we spent on this competition was definitely worth it! The work attachment at Informatics Education gave us an in-depth look at how companies can leverage on their strengths to make a social impact. What was really great about it was how the attachment was both practical and challenging. It enabled us to see how we, as youths, can work to create sustainability even after graduation. Our mentorship with Mr Rajesh Chhabara also gave us new-found skills of analysis and critical thinking. Most importantly, I felt like we bonded better as a team while doing very meaningful work to make an impact. This is an experience to recommend for all students!"

- Mr Haris Arman Thong Team The Bok Choys, National University of Singapore

GCNS Youth Forum

Date	21-23 April 2017
Venue	NTUC Centre
Number of Participants	151
Guest of Honour	Mr Heng Chee How, Deputy Secretary-General, NTUC
Supported by	Young NTUC and National Youth Council



The inaugural GCNS Youth Forum consisted of site visits and a Forum.

Site visits were organised to three venues: Hilton Singapore and Asia Pacific Breweries on 21 April 2017, and APRIL Group on 29 May 2017. The two-day Forum at NTUC Centre from 22 – 23 April 2017.

In total, 289 youths aged between 17 – 27 years old from tertiary institutions and corporations participated in the three-day event. These organisations comprised 27 institutes of higher learning (IHLs) and 41 corporations.

As a for-youth-by-youth initiative to inculcate leadership qualities in Singapore's future generation, a Youth Organising Committee (YOC) was formed to plan and manage the event. The YOC members comprised 9 multi-ethnic students and young working adults. In addition, there were ad-hoc volunteers who assisted in various capacities over the three-day event.

The Forum programme comprised 5 plenary sessions, 1 debate, an MOU signing with NTUC, and a dialogue session with Guest-of-Honour, Mr Heng Chee How, Senior Minister of State, Prime Minister's Office, and Deputy Secretary General, NTUC. For the plenary sessions, 22 speakers and panellists from the government, civil society and the private sector supported the event with their expertise.

The MOU signing marked the launch of two GCNS' initiatives - The Sustainability Internship Programme (SIP) and the Sustainability Professionals Programme (SPP). The SIP targets youths interested to explore a career in the sustainability field. The SPP caters to professionals with a minimum two years of working experience seeking a career change or those seeking skills upgrading.



Kindly sponsoring the event were 3 donors, namely Aramex International Logistics Pte Ltd (Singapore), PSB Academy and Shell Singapore, together with a total of 30 other supporting partners including Intel Asia, Deutsche Bank AG and City Developments Limited.

GCNS wishes to express its grateful thanks to all our sponsors, supporters and partners in making this inaugural event the success that it was.

The Youth Organising Committee 2017!



Ms Shonalie Raha, Co-Chairperson of GCNS Youth Forum and Minister Heng Chee How during the engaging 'Dialogue with Minister' Session



Youth & Outreach Appreciation Tea

Date	5 July 2017
Venue	Singapore Business Federation Center
Number of Participants	43



The objective of the Appreciation Tea was to thank stakeholders of the Youth & Outreach Unit for their kind support over the years, showcase key upcoming events for 2018, and highlight how participating in GCNS youth events would be beneficial to their respective youth constituencies. The attendees comprised lecturers from Institutes of Higher Learning (IHLs), programme administrators and youth officers from youth organisation.

Following opening remarks by Dr Ryal Wun, Deputy Executive Director of GCNS, Ms Mayshan Mashita, Assistant Manager (Youth & Outreach) introduced the various Youth & Outreach activities and initiatives for 2018. Ms Shonalie Raha and Ms Rachel Kenyon, Co-Chairperson and Committee Member of the Youth Organising Committee (YOC) of the GCNS Youth Forum 2017 then shared their how being involved in the YOC had benefitted them and contributed to their personal growth. Ms Wong Dan-Chi, Director, Paia Consulting, also shared her experience as a past mentor at the CDL-GCNS Young CSR Leaders Award (YCSRLA). In particular, she highlighted how participating in the case competition benefitted the student teams by facilitating their growth and maturity.

Talk on Youth and Global Citizenship

Date	15 September 2017
Venue	Temasek Polytechnic
Number of Participants	87



GCNS was invited by Temasek Polytechnic to speak on issues relating to Global Citizenship to a group of students who were travelling to Japan, Thailand, Philippines and Indonesia as part of their cross-disciplinary elective.

Ms Mayshan Mashita, Assistant Manager (Youth and Outreach) presented an interactive guest lecture on the topic "How can an Individual Play a Part in Corporate Sustainability", shared how "Corporate Sustainability" could be understood through real business cases, and introduced the youths to the 17 UN Sustainable Development Goals.

Sustainability Internship Programme

	Date	Participants	Venue
Intake 1	15, 22 & 29 July 2017	27	NTUC Centre
Intake 2	28 & 29 October 2017	19	



Supported by Young NTUC, National Youth Council and the National Environment Agency, the Sustainability Internship Programme (SIP) is a youth initiative by GCNS that has the objectives of developing our youth talent pool to meet the increasing demand in green jobs, and to enhance their career prospects in the sustainability arena.

Participants for SIP attended a compulsory training workshop designed to equip them with basic knowledge on corporate sustainability, as well as skills and tools in engaging potential employers. Topics covered during the training included the following:

- Introduction to Corporate Sustainability
- Introduction to Sustainability Reporting
- Introduction to Sustainable Development Goals (SDGs)
- Networking and Relationship Building
- Writing a Resume and Cover Letter

Sustainability consultants such as CSR Asia, Paia Consulting and Sustinere Pte. Ltd conducted the training workshops relating to sustainability and SDGs. Other skills training were conducted by The Global Citizen and MetaMind Training.

Following the completion of the training, participants joined a pool of trained candidates and were matched with appropriate companies seeking interns. To complete the programme, participants would have to complete one of the following with the company they are attached to:

- Assist in producing a Sustainability Report;
- Craft an innovative sustainability policy for the organisation; or
- Assist in completing existing projects/initiatives in the organisation.

As at 31 December 2017, there were 6 successful matches for participants, including 3 internship placements and 2 having secured full-time employment.

SIP Statistics at a Glance

11 Participating Companies	2 Training Workshops	46 trainees
7 successful matches: 5 internship placements & 2 full-time positions secured (as at 31 December 2017)		



First intake of the Sustainability Internship Programme



Participants learning about the 17 SDGs through a fun and interactive card game



Second intake of the Sustainability Internship Programme



Participants working in teams on company case studies

STAFF DEVELOPMENT

Staff development was implemented in 2017 to facilitate experiential learning in the team to better understand the sustainable operations and practices of Singapore enterprises, as well as gain new insights relevant to the Four Pillars of UNGC, namely Human Rights, Labour, Environment and Anti-Corruption.

SPD (formerly the Society for the Physically Disabled)

Date : 22 June 2017



GCNS had an insightful visit to SPD (formerly the Society for the Physically Disabled) in June. SPD works towards the integration of physically disadvantaged people into mainstream society, including assisting in the search for job opportunities. They offer a range of programmes like the Employment Support Programme, rehabilitation services and training courses to them. The Employment Support Programme is implemented to prepare and train people before they enter into the workforce.

Movie – “An Inconvenient Sequel: Truth to Power”

Date : 21 August 2017



The team caught the movie together as part of staff development and learning about climate change. A discussion was held after the movie, which highlighted the global impacts of climate change. Learning points from the movie/discussion include the following:

- The importance of increased investment in renewable energy, and how people - especially the youths - have to step forward and take action.
- The poor suffered the most from climate change, illustrated by scenes taken from Typhoon Haiyan in the Philippines in 2013 and the 2015 floods in Chennai.
- How complex and intricate climate negotiations can get, and how obstacles had to be overcome to get all parties aboard the Paris Climate Agreement.

Markono Print Media Pte Ltd

Date: 14 September 2017



Markono is a family owned business established in 1967 that specialises in printing, binding and exporting books. The site visit included a sharing session on Markono's history and their CSR policies (for example energy conservation by using solar panels, and enhancing employees' well-being through initiatives like fruits day), followed by an informative plant tour.

Semakau Landfill

Date : 23 November 2017



NEA kindly provided GCNS staff with a complimentary visit to Semakau Island in conjunction with Clean & Green Singapore to understand more about the landfill and its operations. The team learnt how the island started its operations on 1 April 1999 to manage the issue of limited space and an increase in solid waste produced.

The team learnt that ashes from incineration are transported in barges from Tuas Marine Transfer Station - 2 barges during off seasons, 4 barges during peak seasons - to the island for dumping into the cells. A layer of earth would cover the cell once completed, eventually forming a green landscape.

NEA started the development of Phase II in 2011 and announced the completion on September 2015. The estimated time frame for Phase II was brought forward from 2045 to 2035 as there was an increase in produced waste. Singaporeans can do their part by reducing waste instead of solely focusing on reusing and recycling.



ACKNOWLEDGEMENTS

Principal Members	
National Trades Union Congress	
Singapore National Employers Federation	
Singapore Business Federation	
Gold Members (as of 31 December 2017)	
Asia Pacific Breweries (Singapore) Pte Ltd	KKR Singapore Pte Ltd
Accenture Pte Ltd	KPMG LLP
Akzo Nobel Paints (Asia Pacific) Pte Ltd	Lala World Pte Ltd
April International Enterprise Pte Ltd	Lend Lease Asia Holdings Pte Ltd
Black Sun Pte Ltd	Musim Mas Holdings Pte Ltd
Bloomberg LP	NTUC Fairprice Co-operative Ltd
CapitaLand Limited	NTUC Income Insurance Co-operative Ltd
Carbon Care Asia Pte Ltd	OCBC Bank Ltd
Cargill Tropical Palm Holdings Pte Ltd	Olam International Ltd
City Developments Limited	PricewaterhouseCoopers LLP
CSR Asia (Singapore) Pte Ltd	Prudential Assurance Corporation Singapore
DBS Bank Ltd	QI Group of Companies
Deloitte & Touche Enterprise Risk Services Pte Ltd	Ricoh Asia Pacific Pte. Ltd.
DNV GL Business Assurance Singapore Pte. Ltd.	Sembcorp Industries Ltd
DSM Singapore Industrial Pte Ltd	Sembcorp Marine Ltd
DuPont Sustainable Solutions	Senoko Energy Pte Ltd
Environmental Resources Management (S) Pte Ltd	Shell Eastern Petroleum Pte Ltd
Environmental Solutions (Asia) Pte Ltd	Singapore Telecommunications Limited
Ernst & Young LLP	StarHub Ltd
FoodXservices Inc Pte Ltd	Sunseap Group
Frasers Centrepoint Limited	Suntory Beverage & Food Asia Pte Ltd
Golden Agri-Resources Ltd	Swire Pacific Offshore Operations (Pte) Ltd
IKEA Southeast Asia	Symrise Asia Pacific Pte Ltd
Impact International	Turnkey Group
Informatics Education Limited	UOL Group Limited
Interface Asia Pte Ltd	Valency International Trading Pte Ltd
Keppel Corporation Limited	Viva Industrial Trust Management Pte Ltd
Keppel Land International Limited	YTL PowerSeraya Pte. Limited



ACKNOWLEDGEMENTS

Partners and Donors 2017	
Aramex International Logistics Pte Ltd	National Environment Agency
ASEAN CSR Network	National Volunteer & Philanthropy Centre
Association of Chartered Certified Accountants	National Youth Council
Bloomberg L.P.	NTUC Fairprice Co-operative Limited
British Chamber of Commerce Singapore	NTUC Income Insurance Co-operative Limited
Canadian Chamber of Commerce in Singapore	Paia Consulting Pte Ltd
Centre for Governance, Institutions and Organisations, NUS Business School	Prudential Assurance Corporation Singapore
City Developments Limited	PSB Academy Pte Ltd
Company of Good	Sembcorp Industries Ltd
Corporate Citizenship Southeast Asia Pte Ltd	Sembcorp Marine Ltd
DNV GL Singapore	Shell Eastern Petroleum Pte Ltd
Dutch Sustainable Growth Coalition	Singapore Environment Council
Eco-Business	Singapore Environment Institute
Ecosperity	Singapore Exchange
Embassy of Sweden in Singapore	Singapore Institute of Directors
Energy Market Authority	Singapore Institute of Manufacturing Technology
ES Power	Singapore International Chamber of Commerce
Food Industry Asia	Singapore Manufacturing Federation
French Chamber of Commerce Singapore	Singapore Pools
Frost & Sullivan (Singapore) Pte Ltd	Singapore Sustainability Academy
Fuji Xerox Singapore Pte Ltd	Singapore Telecommunications Limited
Global Green Economic Forum	SPRING Singapore
Gone Adventurin	Stewardship Asia Centre
Informatics Academy	Suntory Beverage & Food Asia Pte Ltd
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SUSTAINABILITY REPORT 2016

GLOBAL COMPACT NETWORK SINGAPORE SUSTAINABILITY REPORT 2016



Network Singapore

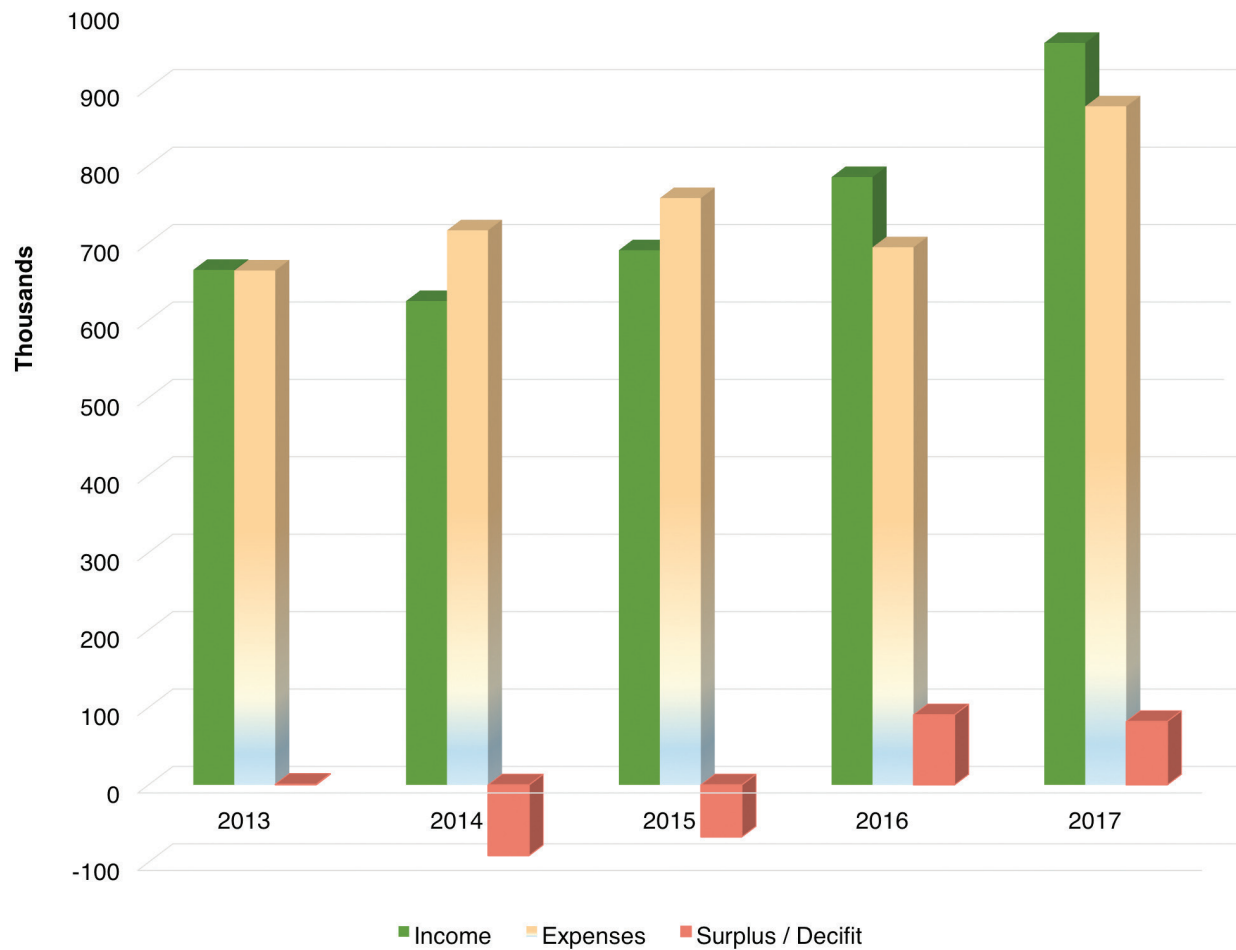
We are delighted to announce that a small team comprising our Executives undertook the responsibility of compiling an internal Sustainability Report on the organisation. Among other frameworks, the team also took reference from the Code of Governance for Charities and Institution of Public Character (IPC).

The young team critically examined the policies and practices of the various business units with reference to the United Nations Global Compact's four pillars of Labour, Human Rights, Anti-corruption and the Environment. Following their three-month long examination, the team came up with the Report which comprised their analysis of the organisation's policies and practices, as well as recommendations for improvement.

We congratulate the team for an impressive effort. Building on the success of this exercise, GCNS will make Sustainability Reporting an annual exercise.

FINANCIAL REPORT

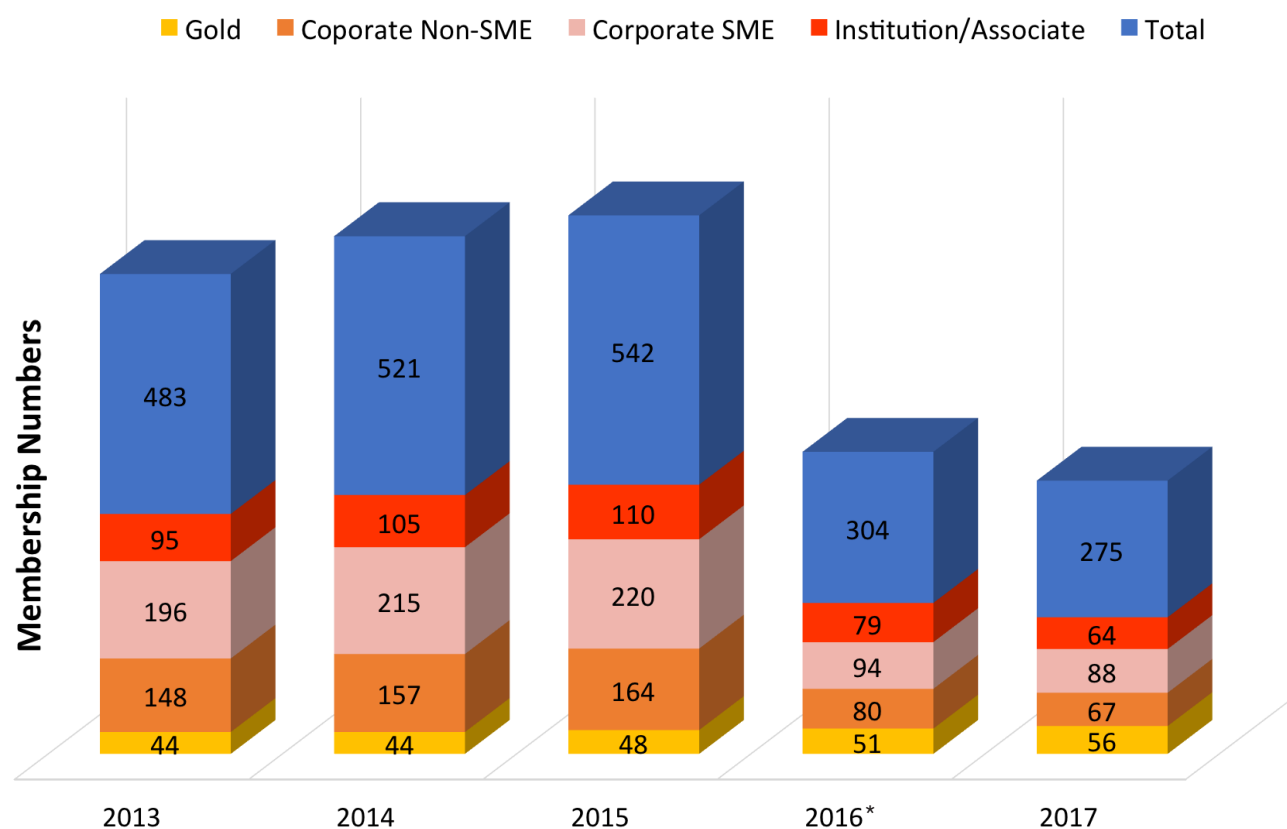
Annex 1



The Audited Financial Statement is issued separately.

MEMBERSHIP REPORT (as at 31 Dec 2017)

Annex 2

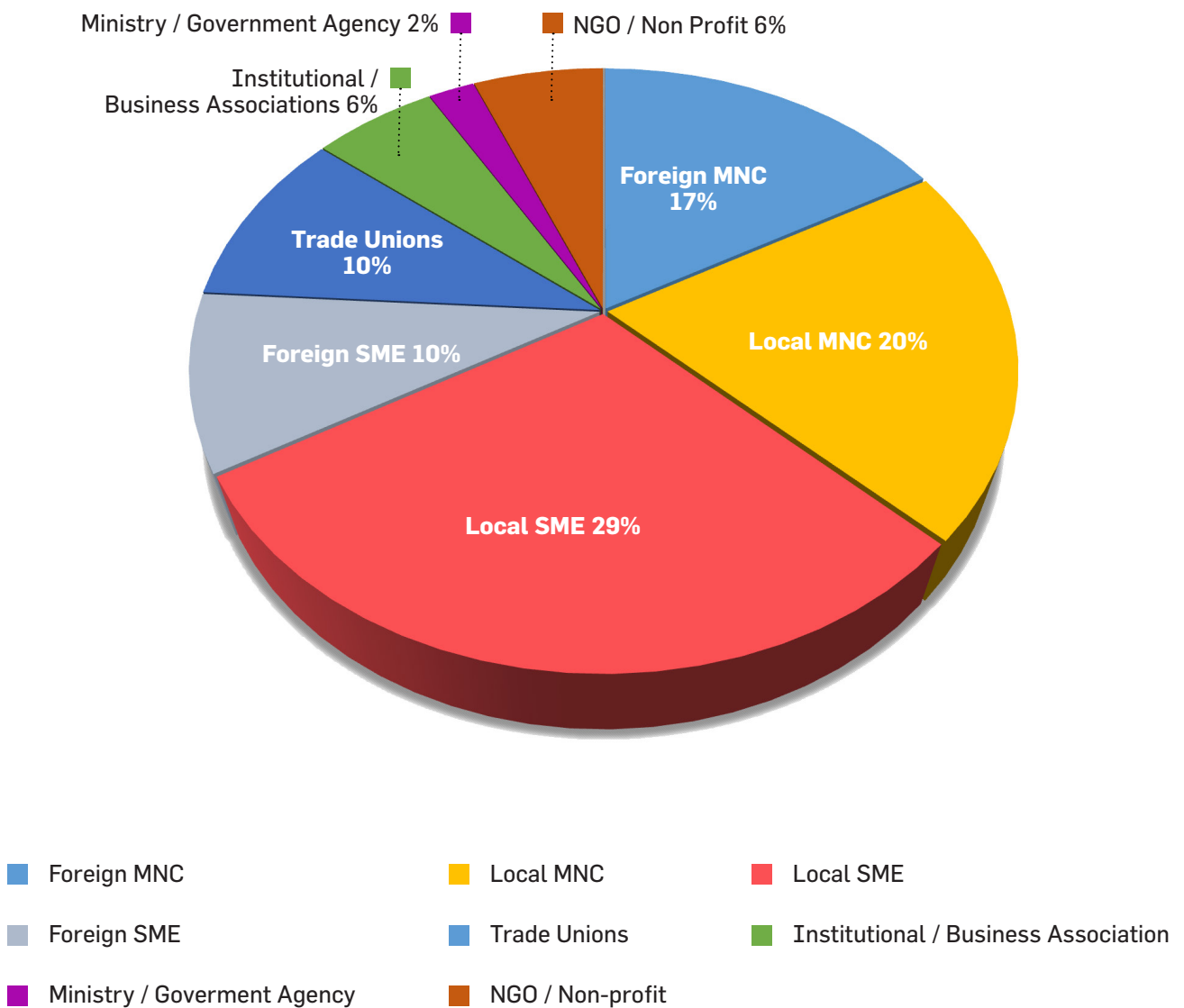


* Membership numbers were consolidated from June 2016 to only capture fully paid-up Members. Those two or more years in arrears were not reflected in Membership numbers on 31 December 2016. At the same time, the Membership billing cycle has been aligned to January annually, with proration where appropriate.

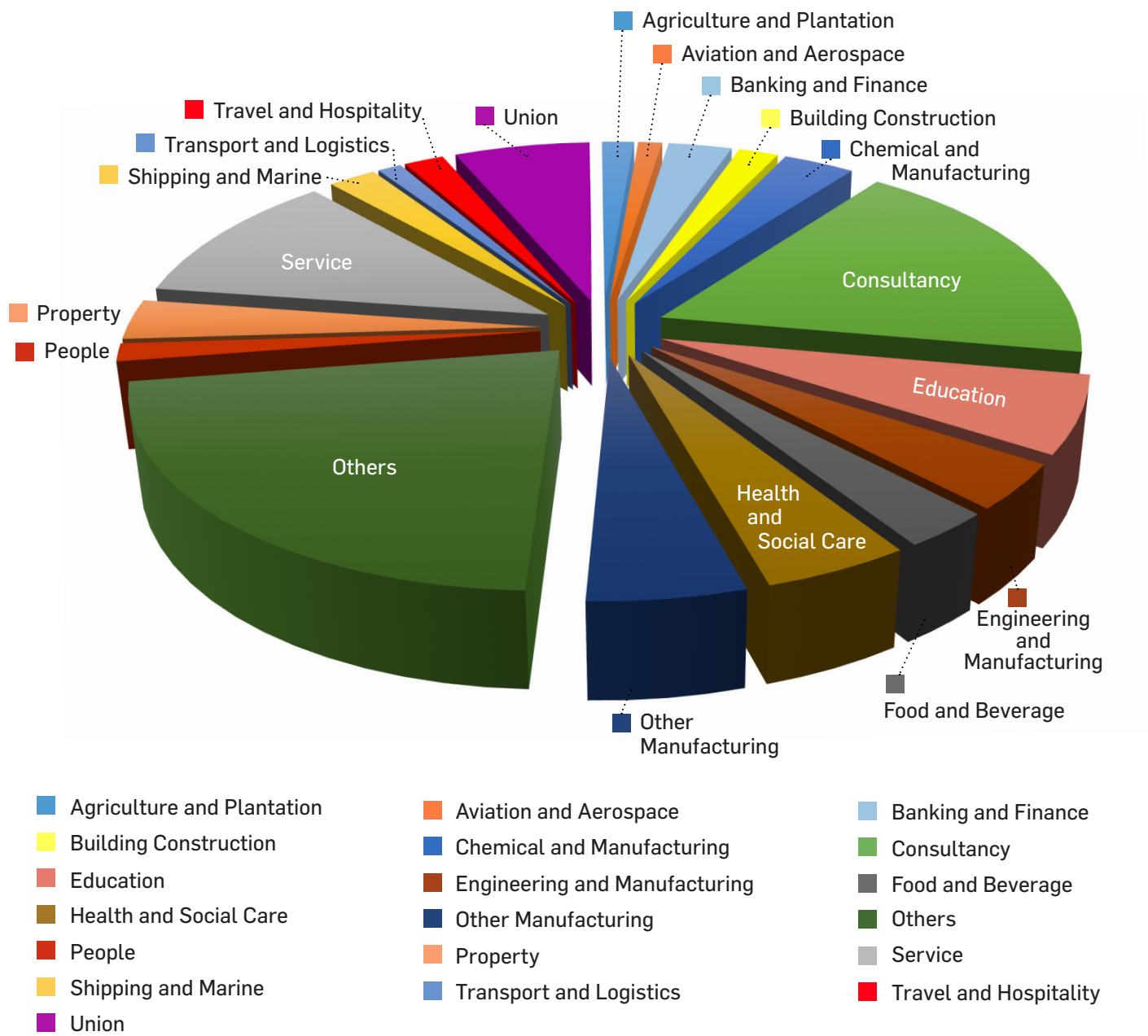


COMPOSITION OF GCNS MEMBERS BY TYPE (as at 31 Dec 2017)

Annex 2A



Annex 2B





Global Compact Network Singapore

Find out more at www.unglobalcompact.sg

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