



August 1, 2018

Messrs.  
Global Compact  
United Nations  
New York, NY, 10017  
U.S.A.

**RE.: Grace Period**

Dear Sirs,

Repsol E&P Bolivia S.A., independent from its main office, adhered to the Ten Principles of the UN Global Compact, with the commitment to positively influence and become a transcendent agent of change in Bolivian society. This decision was taken based on the core values and principles adopted by Repsol worldwide.

Since 2008, we have provided the Communication of Progress where we report the actions undertaken by the Company within the framework of the United Nations commitment. We are currently consolidating the last report, which is why we are unable to send this document.

In that sense, Repsol E&P Bolivia S.A. ratifies its adherence to the UN Global Compact Principles, and commits to submitting the COP within 90 days, as of August 2 of this year.

Thank you for your kind attention to the above.

Sincerely,

Repsol E&P Bolivia S.A.

A handwritten signature in black ink, appearing to read "Diego Díaz Baldasso", written over a light blue horizontal line.

Diego Díaz Baldasso  
Legal Representative