

26th July 2018

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

This year we are forced to postpone our COP report due to a later publication of our *annual Corporate Social Responsibility and Sustainable Development Report* for 2017. We are preparing CSR and SD Report in accordance with cement industry standards and relevant protocols of the World Business Council for Sustainable Development (WBCSD) – the Cement Sustainability Initiative (CSI). The main reason for the postponement of our annual CSR Report publication, which is an essential part of our Communication on Progress for the UN Global Compact, is the change of sustainability reporting standards in whole.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 30th of September 2018 at the latest.

Sincerely yours,
Miroslav Gligorijević



General Manager
TITAN Cementara Kosjerić