

United Nations Global Compact

Grace Period Letter

20/7/2018

To our stakeholders: We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report as we are in the process of implementation and we are now focusing on collecting all the required data, so to be able to provide our stakeholders with the information on our progress clearly and accurately.

We hereby ask for an extension period in order to be able to post a COP that describes our company's best efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by November 15th at the latest.

Sincerely yours,

Dimitra Lignou Deputy CEO Corporate Communication & Sales

