

2017 Annual Report

Creating Opportunities





We are BBVA
Bancomer Foundation

Data Highlights

GRI 102-7, 203-2, 413-1

+MXN \$431.6 ⁽¹⁾ million
invested in our programs and initiatives

30,356
scholarship students

81,540
direct beneficiaries

2,223
BBVA Bancomer volunteers

26,227
hours invested in
volunteer work

137,538
indirect beneficiaries

¹ The total sum of our investment in education and social development (MXN \$383,335,416.70); social management (MXN \$7,105,726.50); cultural support (MXN \$18,324,631); strategic partnerships and finance (MXN \$21,538,703.20); and systems (MXN \$1,340,570.80).



Message from the Director

GRI 203, 413: 103-1, 103-2, 103-3
GRI 102-10, 102-12, 102-14, 102-15, 102-43

In 2017, BBVA Bancomer Foundation underwent a year of consolidation as a sustainable, high-impact project for Mexican society in the areas of education, entrepreneurship and culture. We are pleased to share with you this report on our achievements in this period. This Annual Report of BBVA Bancomer Foundation had prepared in accordance with the new standards issued by the Global Reporting Initiative (GRI).

One of the biggest challenges for BBVA Bancomer Foundation last year was transforming and expanding our "Por los que se quedan" ("For those left behind") scholarship program toward a comprehensive model of support for young students through scholarships and mentoring from their junior high

school years through college. We are convinced that we are laying the foundations for greater social mobility by helping talented kids, who are high academic achievers, have limited resources and come from emigration-intense municipalities to stay in school.

We at BBVA Bancomer Foundation are proud of this consolidation of cultural and entrepreneurship initiatives as a platform for support, collaboration and exposure, because it has opened up a close dialogue between society, artists, entrepreneurs and art as a whole.

"2017 has been a year of challenges and opportunities for BBVA Bancomer Foundation to provide comprehensive support to talented young people, helping them complete junior high, high school and college."

2017 has clearly been a year of daunting challenges and valuable lessons for all Mexicans, particularly following the earthquakes that caused widespread damage in six states of the country. In the wake of these events, BBVA Bancomer Foundation joined forces with millions of Mexicans to work as a single team, initially supporting thousands of families with basic supplies, and later channeling the efforts of Grupo BBVA and BBVA Bancomer through a joint contribution of MXN \$180 million in seed capital to promote a joint effort by all sectors of society to restore infrastruc-

ture and re-equip damaged schools, for the good of children and youth.

Aware of our commitment to society, we at BBVA Bancomer Foundation reiterate our pledge to the United Nations Sustainable Development Goals and Global Compact. These guidelines inspire our initiative and our daily work in which we try to contribute to the best of our abilities to improve quality of life for all Mexicans.

Finally, speaking for myself as well as the entire Foundation team, I want to express our thanks to the Board of Directors for its leadership, support and assistance; to donors for the trust that gives material support to our cause; to our partners for their commitment to our initiatives; and to our mentors for advising and sharing their know-how and experience with our scholarship recipients.

I reiterate my most sincere gratitude and admiration to the entire team that makes up BBVA Bancomer Foundation because, once again, together we made up a united team with Mexico.

Sincerely,

Sofía Ize Ludlow
Director, BBVA Bancomer Foundation

“We have made ourselves into a sustainable foundation that positively impacts Mexican society.”

Our Purpose

GRI 203: 103-1, 103-2, 103-3
GRI 102-1, 102-2, 102-4, 102-6

BBVA Bancomer Foundation supports education, culture and entrepreneurship through programs that empower individual development. Education is fundamental for social mobility, and a means for young students enrolled in our "Por los que se quedan" scholarship program to make a better life for themselves.

Through cultural programs, we promote and support artistic expression in multiple forms, introducing art to a wider social audience; in entrepreneurship, we empower Mexican talent and skills through our support of groundbreaking initiatives.

Our direct beneficiaries receive economic or in-kind support from BBVA Bancomer Foundation through its Education, Entrepreneurship and Culture. Indirect beneficiaries are those who are impacted by and benefited from BBVA Bancomer Foundation's support, without formally receiving that support.

In the case of our scholarship programs, the direct beneficiaries are students selected to receive the economic support, and the indirect beneficiaries are the students' families.



BBVA Bancomer Foundation is committed to the development of the person; that is the reason we promote and support education, entrepreneurship and culture.

Corporate Governance

GRI 102-18, 102-21, 102-22, 102-23, 102-24, 102-27, 102-28, 102-33, 405-1

Our Board of Directors –the highest governance body of BBVA Bancomer Foundation– is made up of nineteen members; thirteen internal and six externals. Board member positions are honorary, voluntary and strictly personal; every board member is selected on the basis of his or her merits and professional achievements. The Board’s performance is evaluated through the results of the programs carried out by BBVA Bancomer Foundation. Through the Foundation’s webpage, stakeholders can send recommendations or requests to be channeled to the Board.

Internal Board Members

Luis Robles Miaja Chairman	Eduardo Osuna Osuna Chairman
José Fernando Pío Díaz Castañares Secretary	
Alfredo Aguirre Cárdenas Secretary Pro Tem	
Luis Ignacio De La Luz Dávalos Member	Hugo Daniel Nájera Alva Member
Óscar Coppel Tirado Member	Fernando Eguiluz Lozano Member
Adrián Otero Rosiles Member	Adolfo Albo Márquez Member
Carlos Serrano Herrera Member	Mauricio Pallares Coello Member
Jorge Terrazas Madariaga Member	

External Board Members

Claudio X González Guajardo Member	Alicia Lebrija Hirschfeld Member
Ma. Eugenia Ramírez España Member	Martha Smith Member
Miguel Székely Pardo Member	Jorge Tapia del Barrio Statutory Auditor

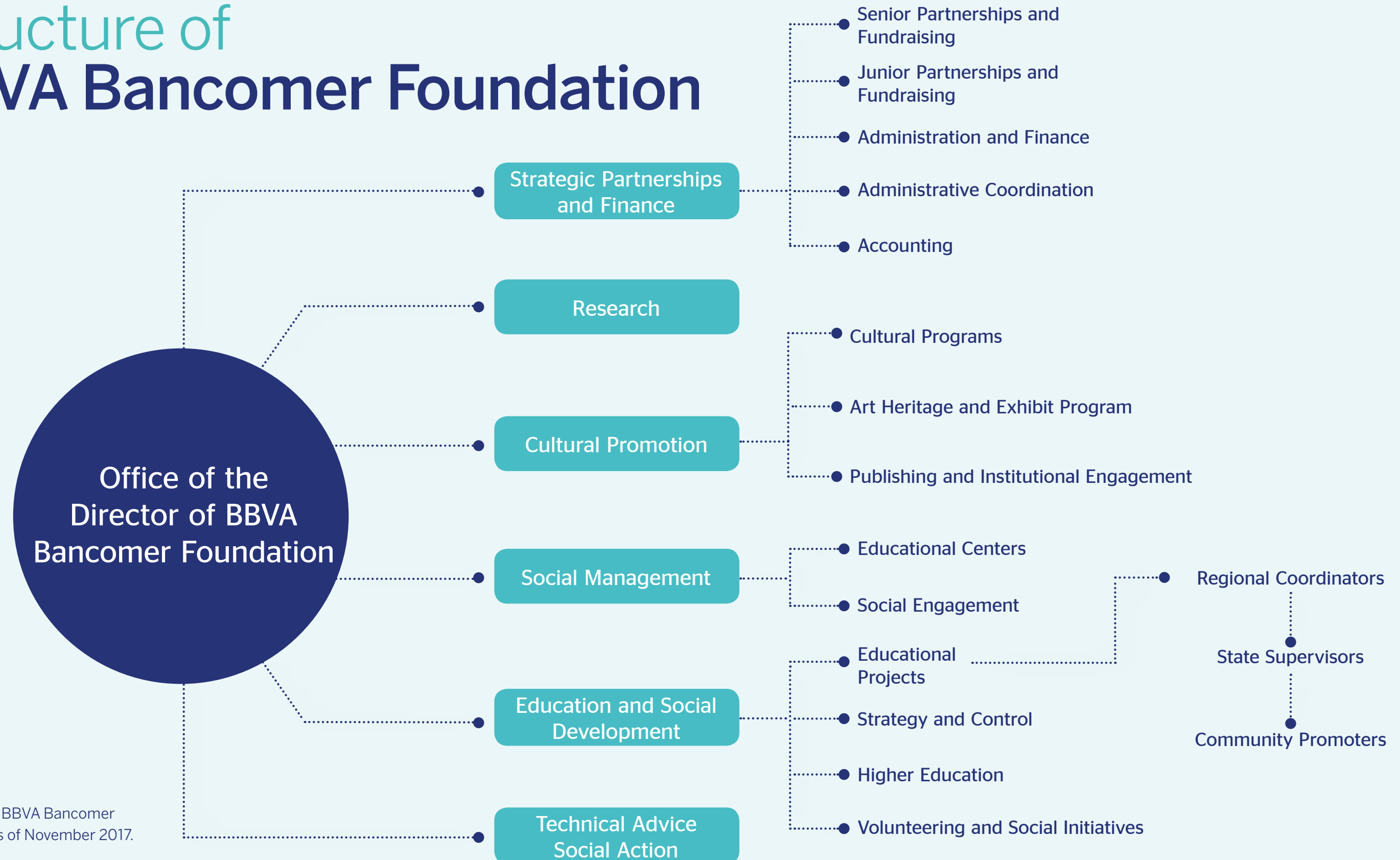
Code of Conduct

GRI 102-11, 102-16

Every action taken by the Foundation is consistent with the BBVA Bancomer Code of Conduct, which upholds a culture of legality. The Code establishes our zero-tolerance policy toward any type of corruption or bribery, and our commitment to respect for human rights.



Structure of BBVA Bancomer Foundation



*Structure of BBVA Bancomer Foundation as of November 2017.

Materiality

GRI 102-40, 102-42, 102-43
NGO1, NGO3, NGO6, NGO9



In order to learn about our main stakeholders' opinions and expectations, in 2017 we focused our efforts on validating the material aspects identified through dialogue in 2016. Based on approximately 3,500 online surveys applied to five stakeholder groups, we determined the relevance of the material aspects and identified areas of opportunities where BBVA Bancomer Foundation could improve its performance.

As a result of these dialogues, we identified progress in beneficiaries' pride and sense of belonging in the programs, as well as a higher degree of employee sat-

isfaction about taking part in our initiatives; at the same time beneficiaries show a stronger conviction in the impact they believe the programs will have on improving their quality of life.

One of the challenges BBVA Bancomer Foundation faces is to communicate more closely with its stakeholders and generate greater exposure for its programs, in order to fine-tune their focus and positively impact their development.

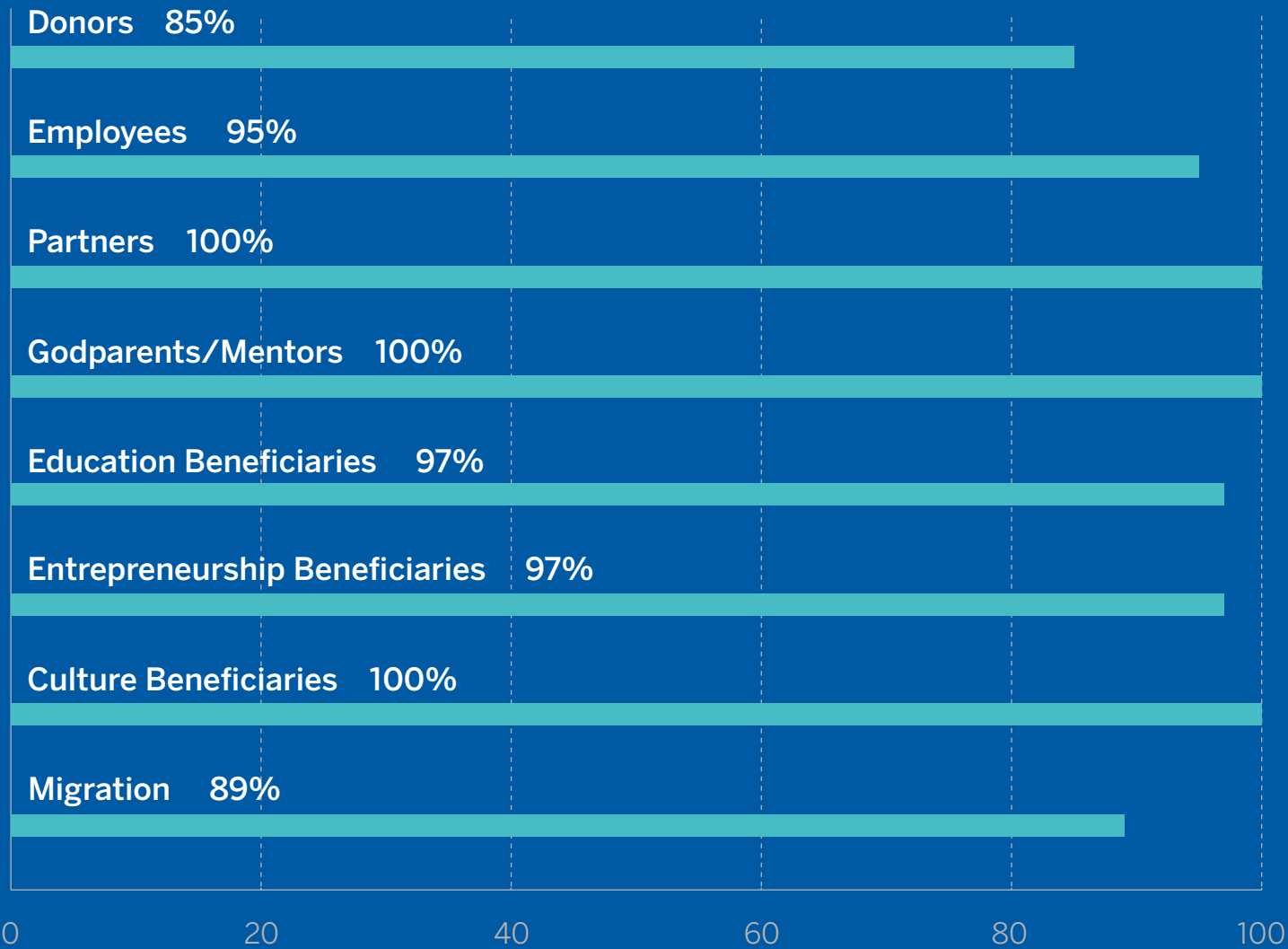


Main Results

GRI 102-44

The following are the main findings of our dialogue with stakeholders, as well as the progress made against the results reflected in our 2016 Annual Report.

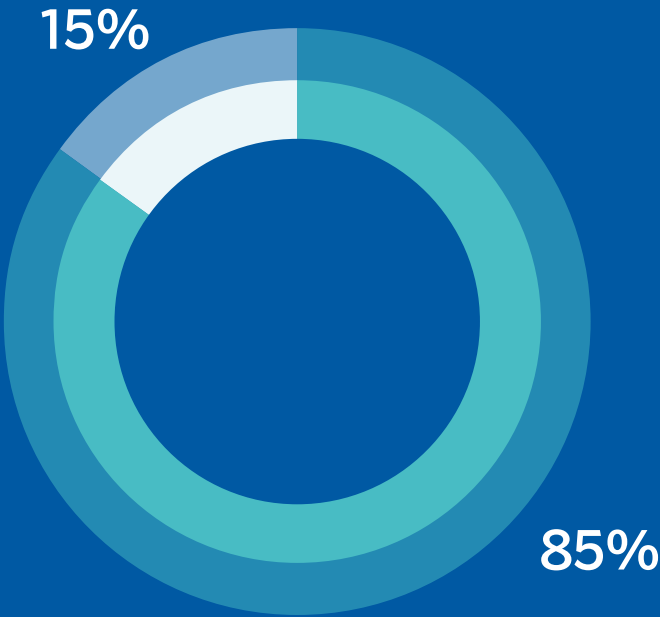
Recomendation level to participate in BBVA Bancomer Foundation's programs



Donors

96% of our donors feel that their donations and the work of BBVA Bancomer Foundation contribute greatly to keeping kids in school.

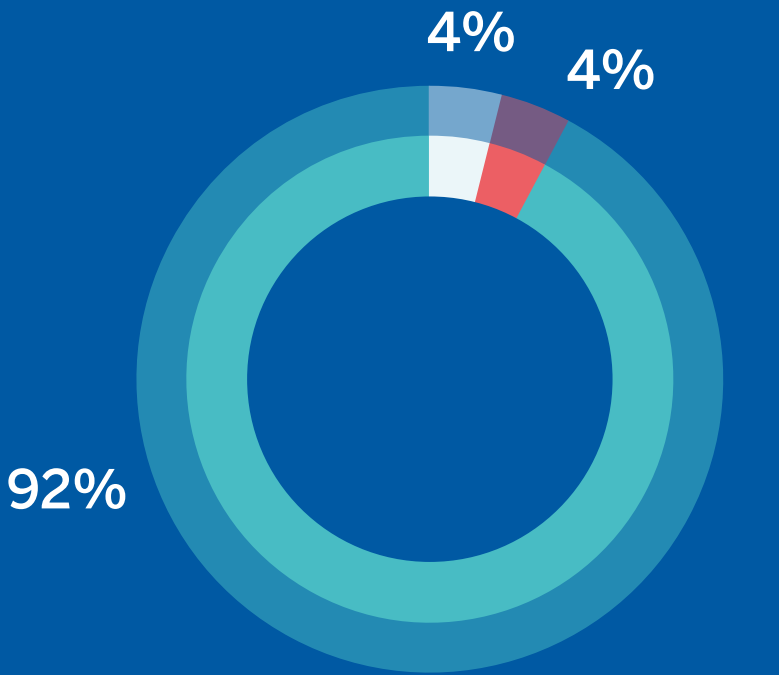
Cause to which they donated



"Por los que se quedan" scholarship program
Natural disaster aid (2017 earthquakes)

92% of donors considered the process of donating to be "easy."

How would you rate your experience with the donation process?



Complicated
Average
Easy

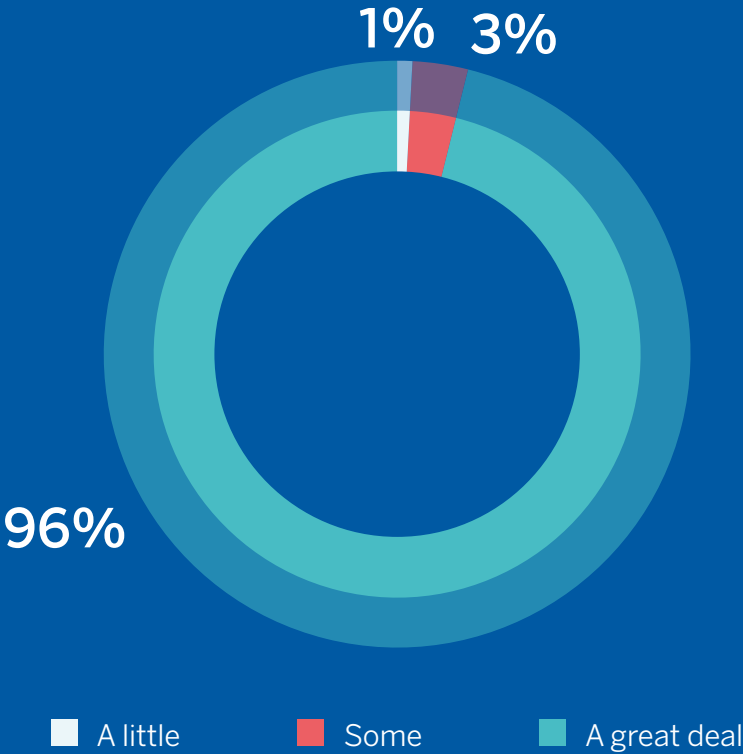


Employees

100% of employees felt proud that the institution where they work pursues social action through BBVA Bancomer Foundation and they can be a part of it.

96% of employees believe their donation and the work of BBVA Bancomer Foundation contributes greatly to keeping kids in school.

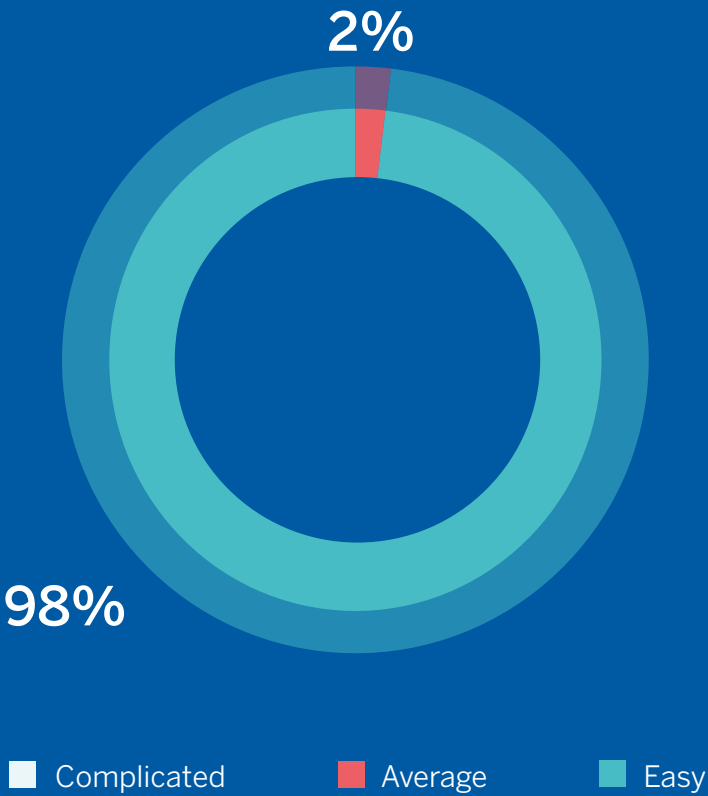
How much does your donation and the work of BBVA Bancomer Foundation help avoid school dropout?





98% of employees considered the process of donating to be “easy.”

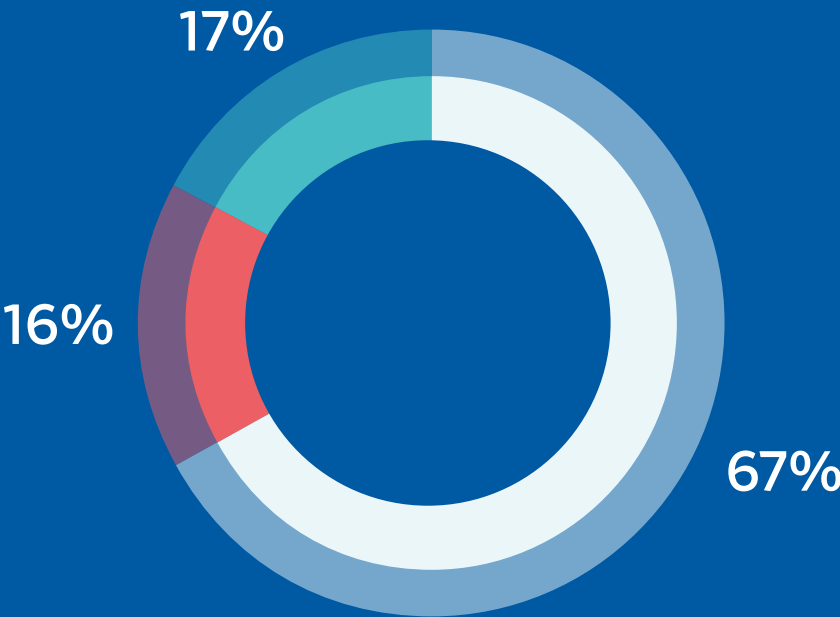
How would you rate your experience with the donation process?



Partners

In the view of our partners, educational impact is the central goal on which BBVA Bancomer Foundation should focus its efforts (average 9.7%).

The main reasons partners give for their involvement in BBVA Bancomer Foundation's programs are:

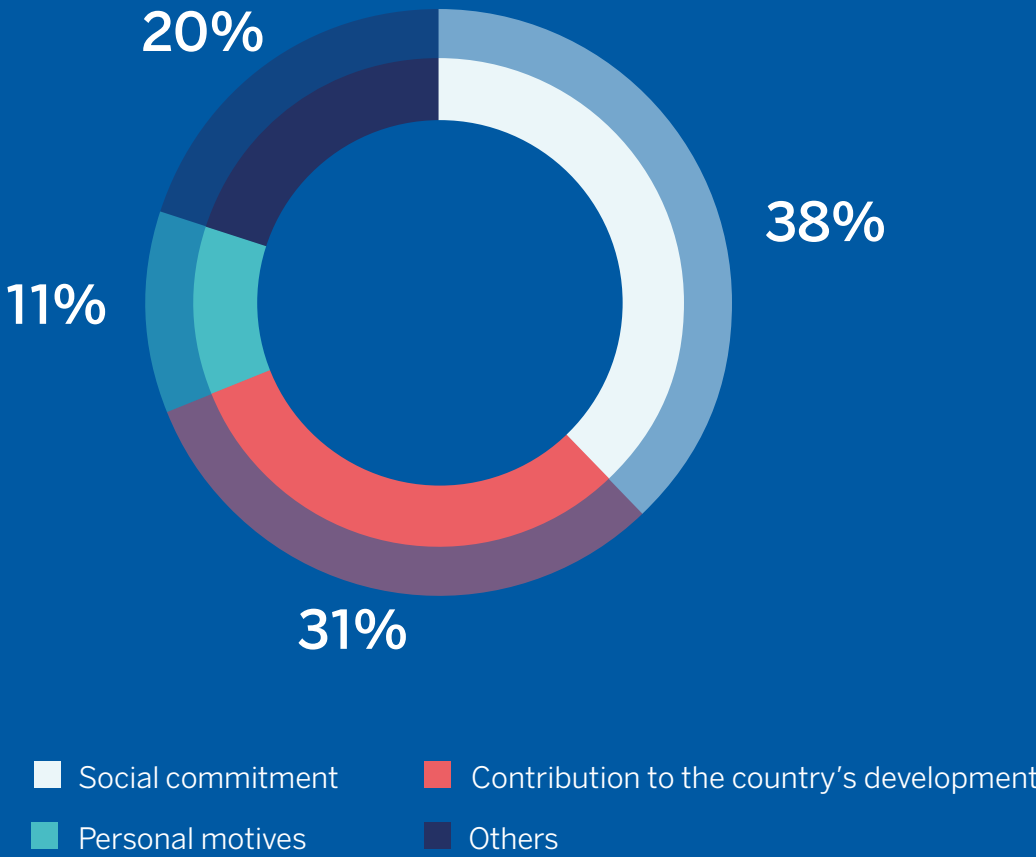


■ Social commitment ■ Contribution to the country's development ■ Strategic partnerships

100% of partners said that they would be very likely to recommend being an employee or partner of BBVA Bancomer Foundation, because of its level of service, quality, experience and the follow-up it provides to its programs, in addition to its genuine concern and commitment to improving social welfare.

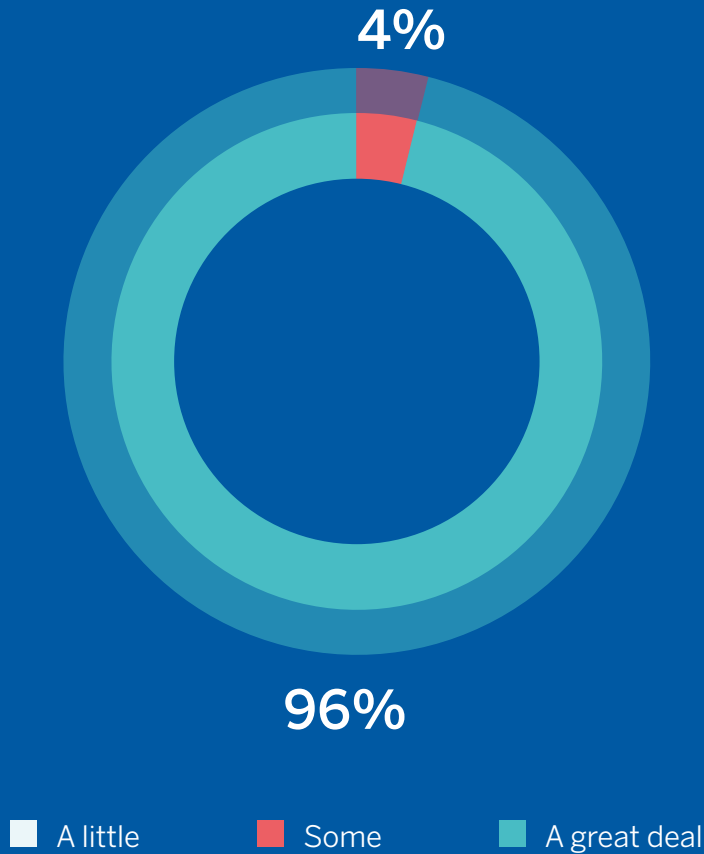
Mentors and godparents

The main reasons given by mentors for their participation in BBVA Bancomer Foundation’s educational support programs are:



96% of mentors believe that their participation as godparents or mentors contributed greatly to keeping kids in school.

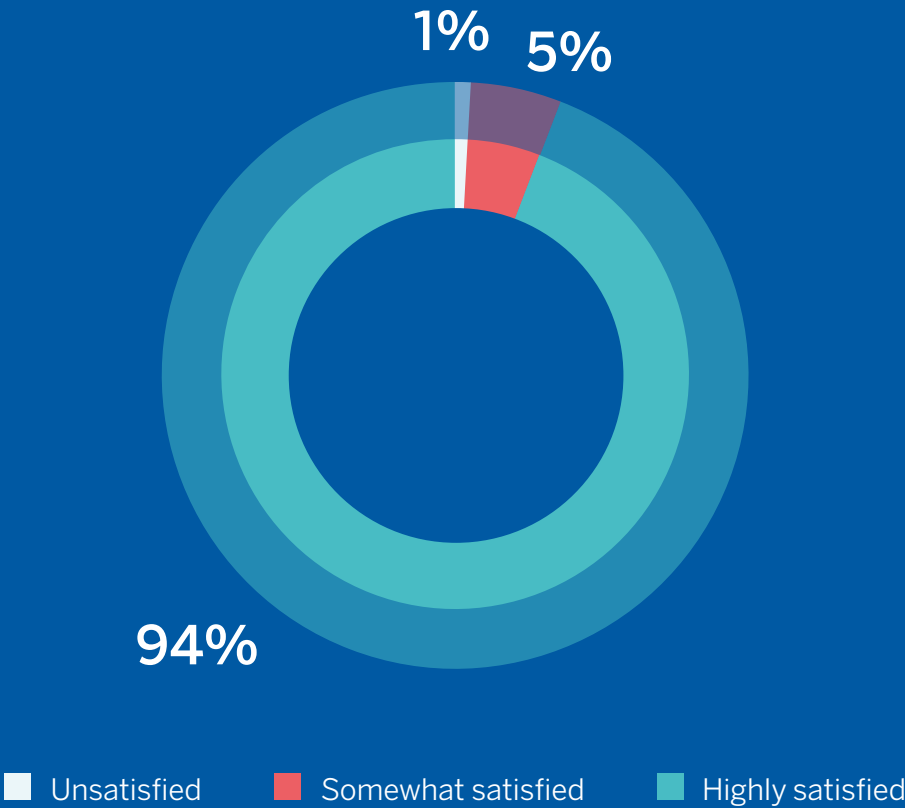
How much do you think your involvement as a mentor helps keep kids in school?





94% of mentors surveyed said they were very satisfied with the impact of their participation as godparents/mentors on the development of the students assigned to them.

How satisfied are you with the impact your participation as a mentor had on your students' development?

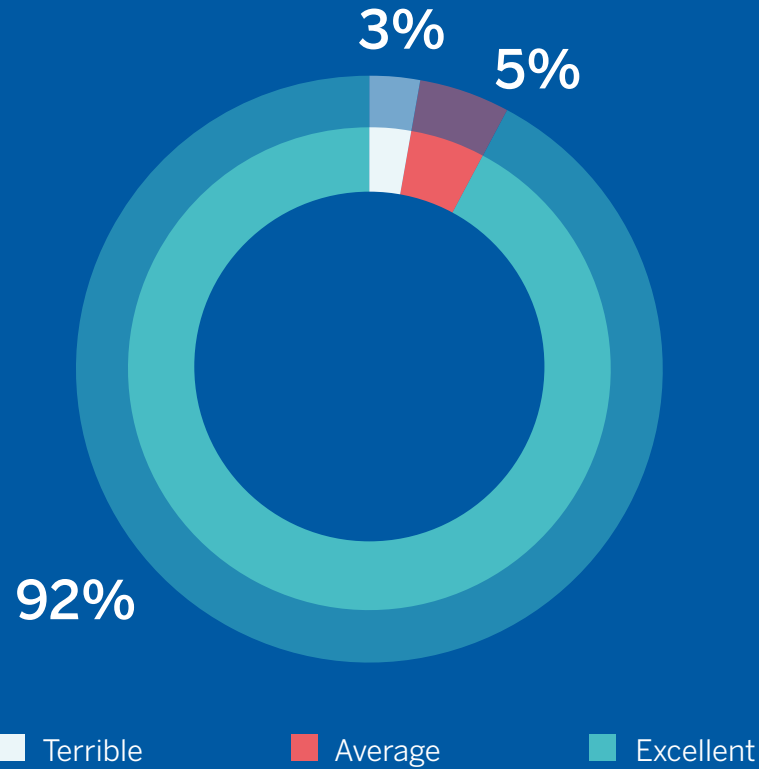


Education beneficiaries

99.5% of beneficiaries surveyed said they felt very proud to have been included in BBVA Bancomer Foundation's scholarship program.

92% of beneficiaries surveyed felt that the assistance they received from their godparents/mentors was excellent.

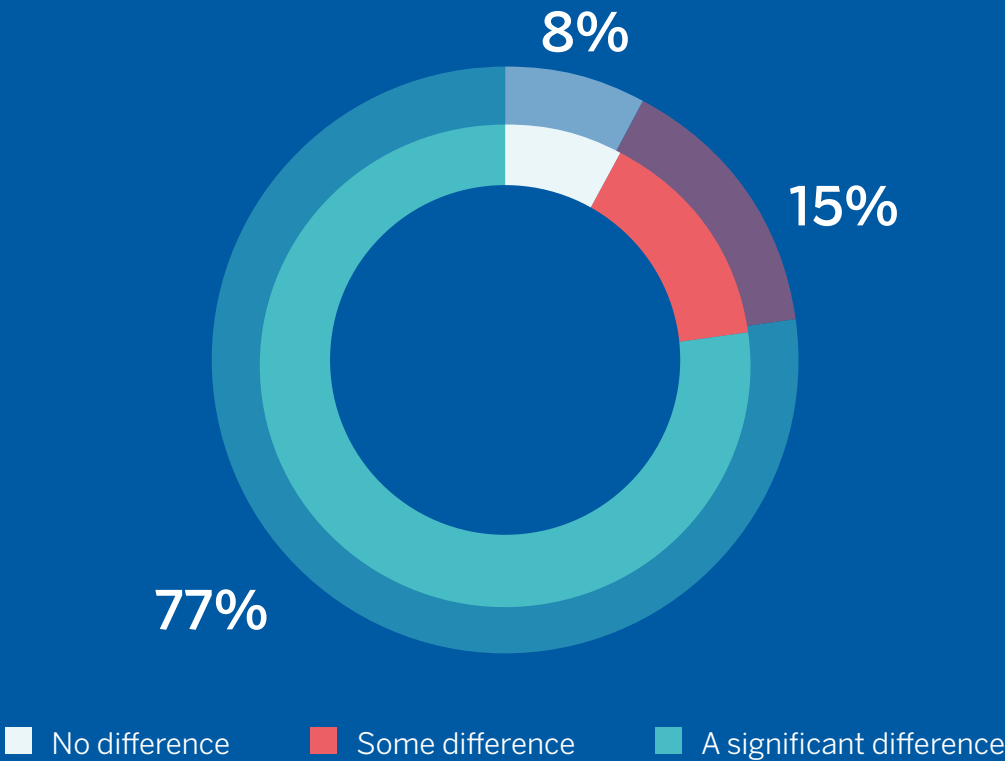
How would you rate the assistance you received from your godparent/mentor?





Among scholarship recipients assigned a godparent/mentor, 77% believe these volunteers had made a significant difference in their academic trajectory.

How much difference in your academic trajectory did having a godparent/mentor make?



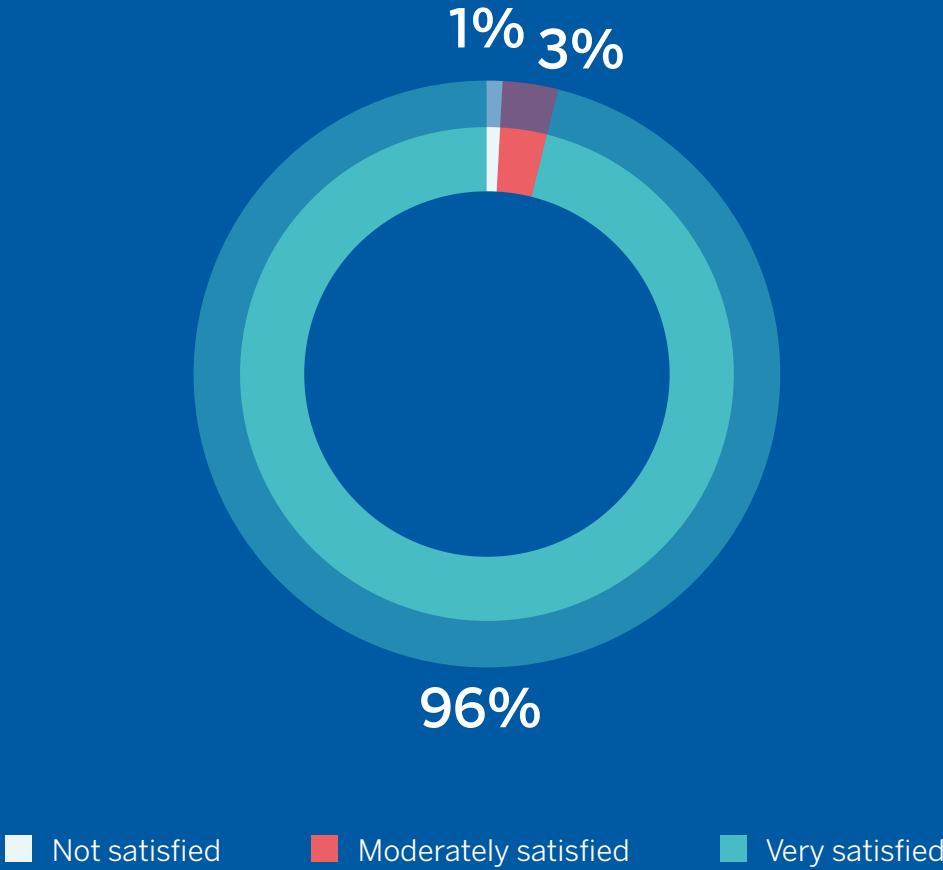


Entrepreneurship

43% of beneficiaries surveyed had completed junior high.

99% of beneficiaries believe that participating in activities at the Educational Centers and INEA Community Plazas facilitate people’s access to education in Mexico.

How satisfied were you with the quality of activities offered at the Education Centers and Community Plazas?



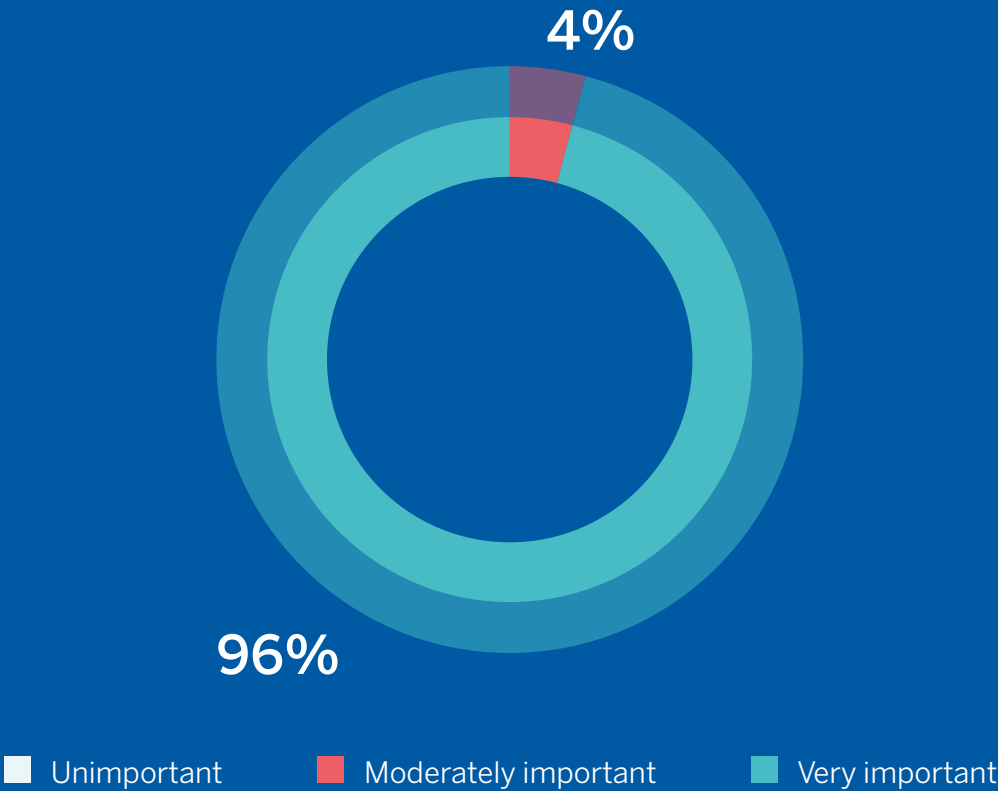
Culture

100% of cultural beneficiaries surveyed felt very proud at having been selected to receive support from BBVA Bancomer Foundation.

96% of Culture beneficiaries believed BBVA Bancomer Foundation’s updates on its economic and social progress were important.

99% of Culture beneficiaries believed that BBVA Bancomer Foundation took their opinion into account to improve the program they received support from.

How important were BBVA Bancomer Foundation’s updates on economy and social issues?

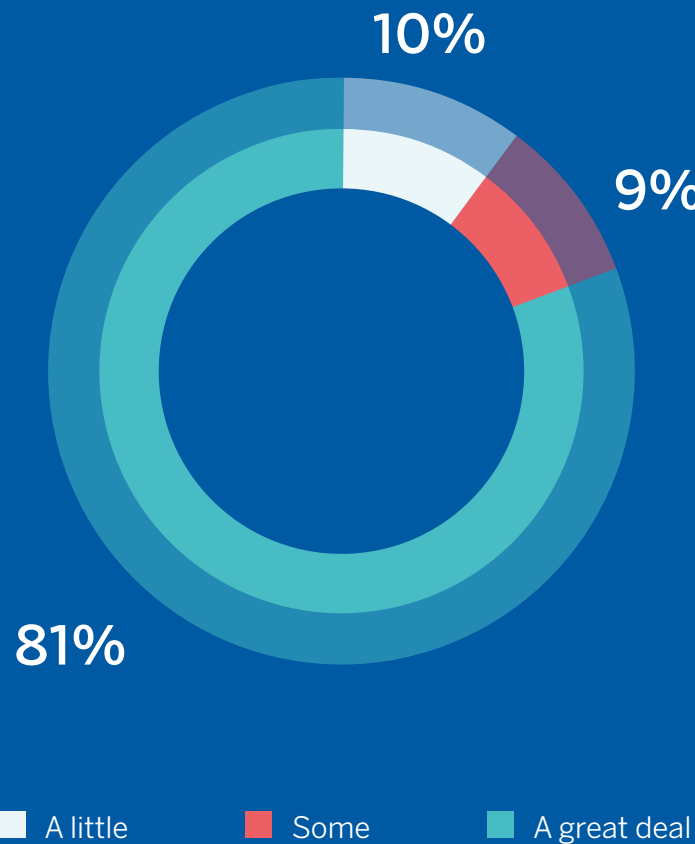




Migration

87% of beneficiaries in Migration Studies surveyed found the support they received from BBVA Bancomer Foundation to be highly useful in the creation of research that could support strategy planning and key decisions for Mexico.

How much impact do publications on migration issues have?

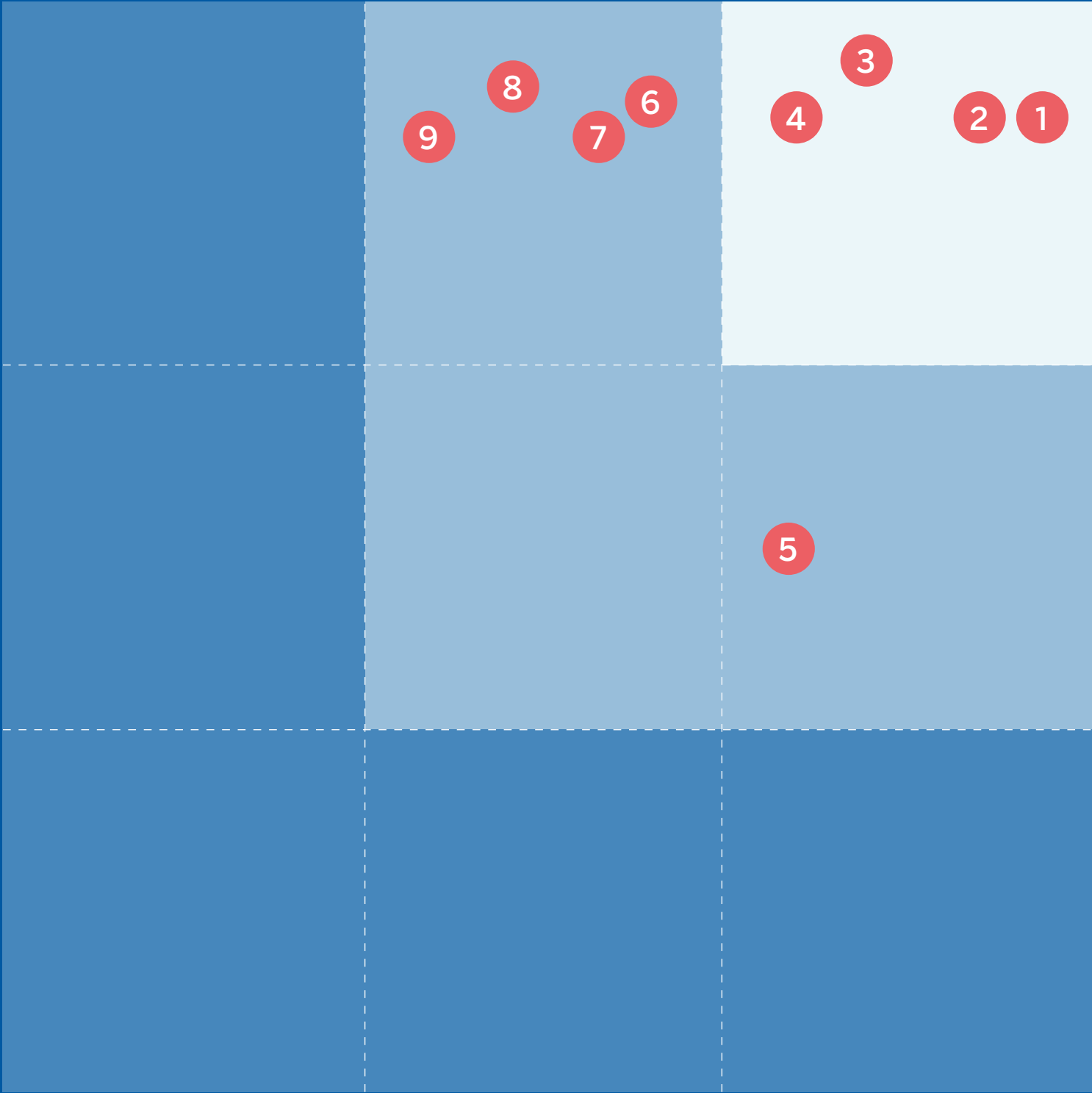


GRI 102-46, 102-47

The aspects BBVA Bancomer Foundation identified as relevant were evaluated by stakeholders. Based on the relevance they assigned to each issue in quantitative terms, and the impact of each issue on BBVA Bancomer Foundation, material aspects were identified to bolster the Foundation’s strategy. These are shown on the following matrix:

- 1 Closer ties with beneficiaries
- 2 Communication with beneficiaries
- 3 Continuing studies
- 4 Program exposure
- 5 Increasing beneficiary coverage
- 6 Increase in program funding
- 7 Building awareness of BBVA Bancomer Foundation’s impact
- 8 Post-program follow-up
- 9 Partnerships with other institutions

Importance for stakeholders



Low

Medium

High

Impact on BBVA Bancomer Foundation



Our Programs



01

Education and Social Development

GRI 102-6, 203-2, 413-1

Firmly convinced of the importance of promoting formal education as an agent of change and social mobility, we provide assistance to children and youth in their junior high, high school and college studies.

GRI 102-6

+ MXN \$383.3 million

invested in educational support

30,356

student beneficiaries

26,080

hours of volunteer time

2,223

mentors supported junior high, high school and college students

Present in
22 states and
167 municipalities

121,424

indirect beneficiaries



"Por los que se quedan"

(For those Left Behind)

This program was created to provide monthly economic stipends to academically committed, underprivileged junior high students from emigration-intense communities in order to support and encourage them to stay in school. This directly supports financial inclusion, because our scholarship recipients receive their support through a bank account. Each student is assigned a godparent, who is a volunteer employee from one of BBVA Bancomer's branches, and who provides advice and follow-up with the student throughout their academic career, encouraging them to continue their studies and supporting their professional and personal growth.



16,802
scholarship recipients

817
godparents

14,002
hours of volunteer
time invested

Becas Adelante

(Adelante Scholarships)

In an alliance with the Secretaría de Educación Pública (Ministry of Public Education), we work ensure junior high students gain access to and remain in high school through an economic support. Grant recipients in their third year of high school are assigned a mentor –a BBVA Bancomer employee volunteer– who guides and motivates students in selecting a course of study and applying for admission to college.



9,856
scholarship recipients

222
mentors

9,273
hours of volunteer
time invested

Adelante con tu universidad

(Go Further with your University)

We provide continuing support and encouragement to young students completing their undergraduate degree, helping those who have achieved excellent academic results to continue working toward a college degree. Students receive a stipend as well as the advice and support of a mentor, who is a BBVA Bancomer employee volunteer. The idea is for mentors to motivate youth to achieve their fullest potential and academic success, so they can have more job opportunities in the future and improve their quality of life.



637
scholarship recipients

79
mentors

957
hours of volunteer
time invested

Olimpiada del Conocimiento Infantil

(Children's Knowledge Olympics)

In partnership with the Secretaría de Educación Pública, we recognize academic excellence by offering a monthly stipend to young people who scored highest in the Olimpiada del Conocimiento Infantil for junior high students. We also offer them the assistance of a godparent –an employee volunteer from BBVA Bancomer branches– who motivate them throughout their time in school.

BBVA Bancomer Foundation also offers scholarships to fifty students with the best grade point averages in each graduating class, to continue with their high school education.



3,061
scholarship recipients

1,177
mentors

1,020
hours of volunteer
time invested

Valores de Futuro (Future Values)

Through the “Valores de Futuro” program – an initiative developed by BBVA Bancomer as part of its “Adelante con tu futuro” (Go further with your future) financial education program–, with the involvement of its corporate volunteer corps, we help to incorporate the wise use of money into every student’s education, and promote values like responsibility, prudence and solidarity. With this, BBVA Bancomer employees support financial education for junior high students who have received scholarship aid under the program “Por los que se quedan.”

1,083
scholarship recipients

69
participating
volunteers

828
hours of volunteer
time invested





Entrepreneurship

GRI 102-6, 203-2, 413-1

+ MXN \$7.1 million
invested in entrepreneurship programs

20,679
direct beneficiaries

Centro Educativo y Productivo **Magdalena Contreras**

(Magdalena Contreras Educational
and Productive Center)

In a partnership with Fundación Cada-
vieco, INEA and FONABEC, in 2010 we
opened the Magdalena Contreras Center
with the idea of contributing to benefi-
ciaries' personal and professional devel-
opment. We give programs, courses, and
educational and cultural workshops –fo-
cused on having a positive social impact
on the community– to children, youth
and adults who want to continue their
studies or take part in cultural activities.

2,637
direct beneficiaries
in 2017

+14,000
beneficiaries since 2010



Plazas Comunitarias INEA

(INEA Community Plazas)

We partnered with the Instituto Nacional para la Educación de los Adultos (INEA) for the purpose of improving social mobility in Mexico by promoting education. We give basic literary courses as well as elementary and junior high school courses in our community plazas for all people interested in learning to read, write or complete their basic education.

7
community
plazas

4,050
direct beneficiaries



Centros Educativos y Productivos Fundación BBVA Bancomer Incubadoras Sociales ITESM

(BBVA Bancomer Foundation Educational and
Productive Centers-ITESM Social Incubators)

In alliance with the Instituto Tecnológico de Estudios Superiores de Monterrey (ITESM), we seek to promote social and economic progress in the communities where we operate, so we support children, youth and enterprising adults looking to start a company or continue their professional development. At these Centers, we create models of social incubators and educational development, where beneficiaries receive information and support resources, as well as online and one-on-one advice and assistance from ITESM teachers and students.

13
centers

12
states of Mexico

13,992
direct beneficiaries





Culture

GRI 102-6, 203-2, 413-1

+ MXN \$18.3 million
invested in cultural support programs

Launch of
Bi Project

Proyecto Bi

(Bi Project)

After 18 years, we transformed the Bancomer Scholarship for Support of the Arts into “Proyecto Bi,” for the purpose of personally assisting and advising beneficiaries and creating a platform for artistic exchange and collaboration in Mexico, to support the production and dissemination of various art initiatives.

15

initiatives benefited in its 1st year

4

art shows

2

training programs

4

film festivals

2

publishing projects

3

independent spaces



Programa BBVA Bancomer MACG (MACG Program)

We encourage the professionalization of visual arts in Mexico through a unique training program. Over the course of 18 months, we provide support and one-on-one follow-up to a group of up to ten artists under 35 years, selected by an international jury, and we offer them the support and assistance of a guest curator, in addition to advice from specialists, inter-disciplinary workshops, foreign residencies, research travel, equipment and inter-institutional management. The program concludes with an exhibit of the selected artists' work at the Carrillo Gil Art Museum (MACG) in Mexico City, as well as in other cultural centers around the country.

10
visual artists supported

The 5th edition
concluded with an
exhibit entitled “*Modos
de ver*” (Ways of seeing).



University Short Film Competition

Hazlo en cortometraje (Do it in a Short Film)

We joined forces with Fundación Cinépolis to organize a competition to encourage the talent of university students who seek solution to pressing contemporary social issues through film. Winners are given the opportunity to work on post-production of their short films and attend specialized workshops alongside film industry experts.

251

short films received

169

participating
universities

33

winners



Publications

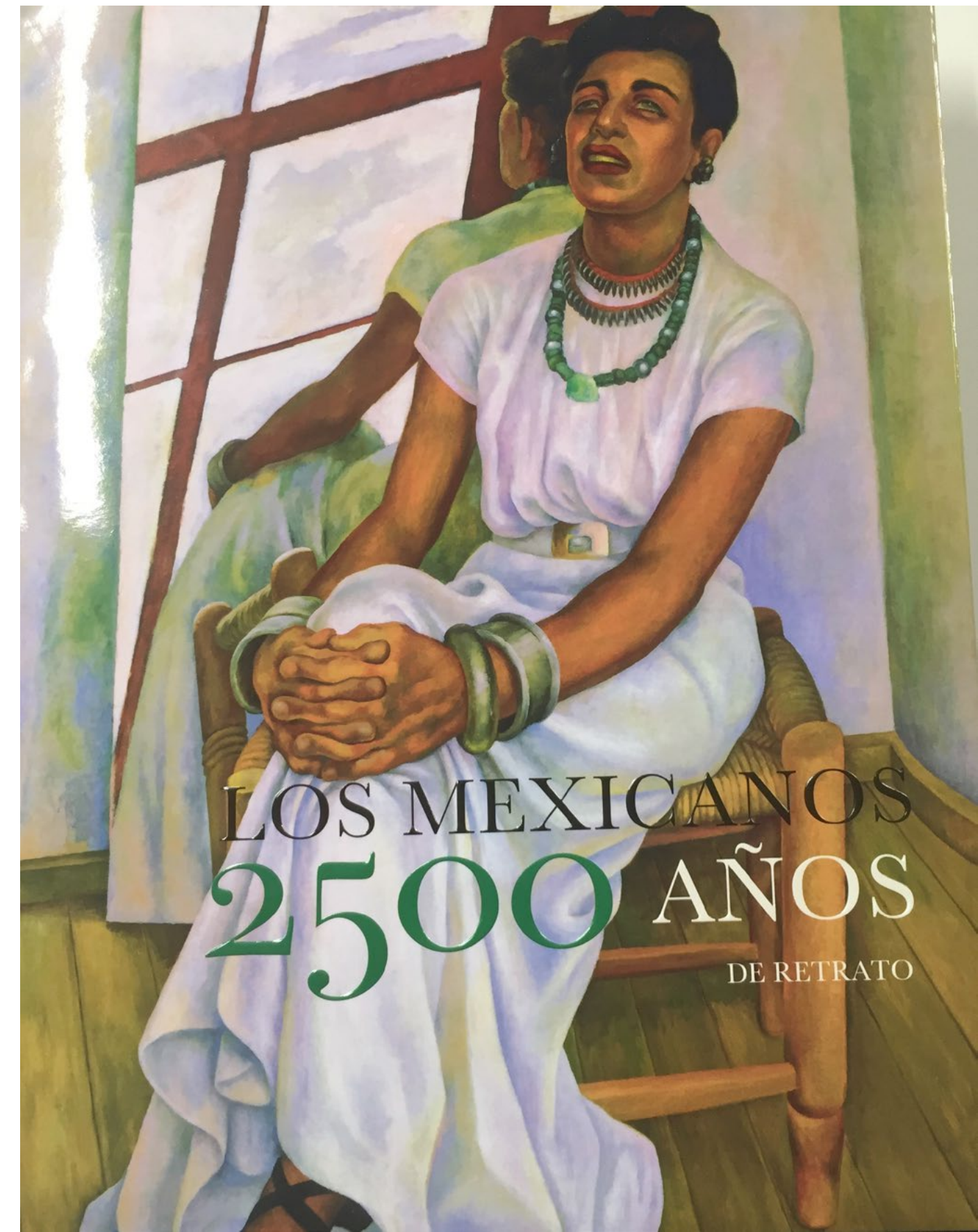
In keeping with our commitment to promote culture, we promote works that display the cultural wealth of Mexico and the world. Every book brings together the talent and experience of publishing professionals: authors, academics, researchers, photographers, artists and designers, among others. The books are sold by BBVA Bancomer Foundation and all the proceeds are invested in our programs.

10,000

copies printed of the book
Los Mexicanos: 2,500 años de retrato (Mexicans; 2,500 years of portraiture)

Launch of an online micro-site containing an interactive version of the multimedia work "Torre BBVA Bancomer" (BBVA Bancomer Tower)
<http://www.librotorre.com/TorreBancomer/>

Publications sold in 83 EDUCAL bookshops across the country and on the BBVA Bancomer Foundation's website at:
<https://publicaciones.fundacionbbvabancomer.org/index.aspx>





Migration

GRI 413: 103-1, 103-2, 103-3

GRI 413-1

Migrants are one of the world’s most vulnerable groups. There are close to 13 million Mexican mi-grants around the world, almost all of them in the United States, and half of which are undocumented. BBVA Bancomer Foundation is committed to researching and analyzing their problems with inte-gration and quality of life in the countries where they reside, and the impact of the distance and separa-tion from the families who stay in Mexico.

Migration Research

For almost a decade, BBVA Bancomer Foundation –together with BBVA Research– has been conducting research and studies in order to build knowledge about the phenomenon of migration and wage remittances, as well their repercussions on society and economy.

Regular publications:

- “*Situación Migración México*” journal
- News flashes and Observatories on issues of migration and remittances

The 2017 Mexico Migration and Remittance Yearbook, published jointly with the Consejo Nacional de Población (CONAPO) brings together key statistics regarding migratory movements in Mexico and the world.

This Yearbook is considered one of the most important reference sources for migration research in the country.





05

Natural Disaster Aid

GRI 203: 103-2, 103-3

GRI 203-1

We redoubled our commitment to education and leveraged on our experience with branch remodeling to launch a massive school reconstruction effort after the devastating earthquakes of September 2017.

BBVA Bancomer Foundation is firmly committed to supporting people who are affected by natural disasters. To this end, in 2017 we provided assistance to those whose homes were damaged or lost in the September earthquakes, by donating packages of basic supplies. Furthermore, in order to contribute immediately to helping rebuild the educational infrastructure in affected states, Grupo Financiero BBVA Bancomer and Grupo BBVA made a joint contribution of MXN \$180 million to rebuild and restore physical and technological equipment in schools that suffered damage. This contribution served as seed capital for other social groups and agents to take action. The fund has received donations from board members, clients, companies, other foundations, and the public at large.

MXN \$190,875,073
raised

MXN \$180,000,000 in seed capital
+ **MXN \$10,875,073** from other donors

Start of recon-
struction of

2

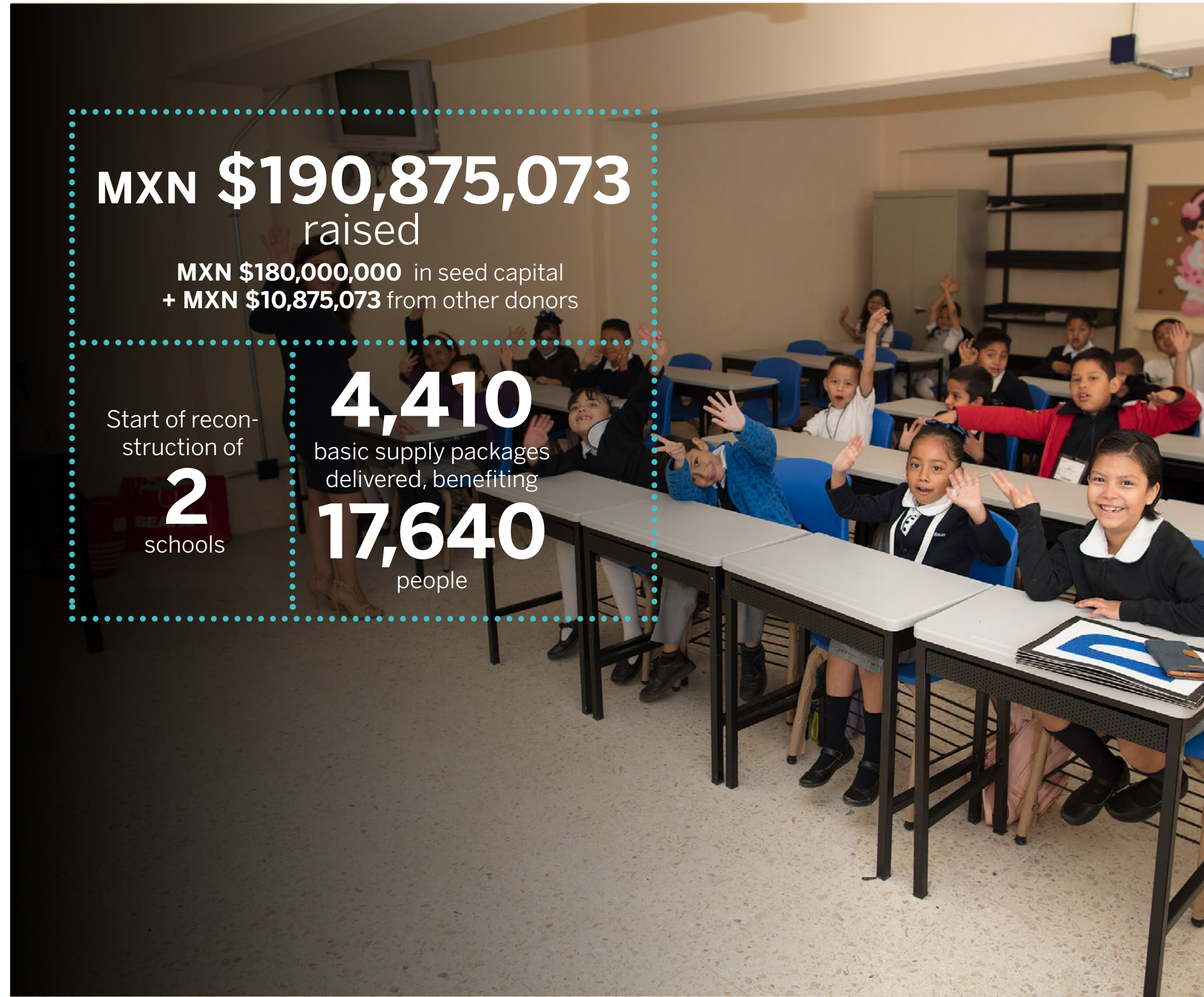
schools

4,410

basic supply packages
delivered, benefiting

17,640

people



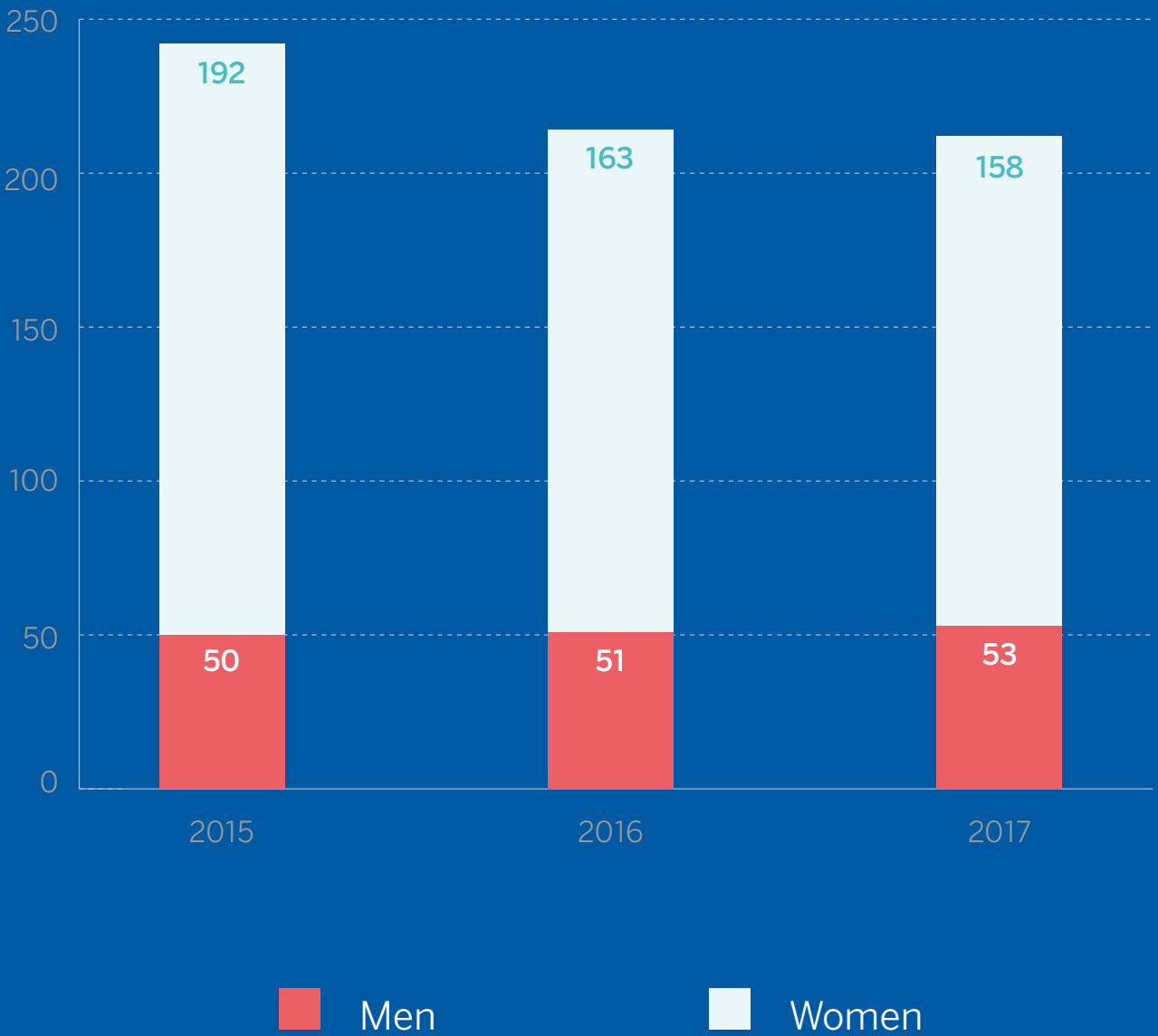


Our Team

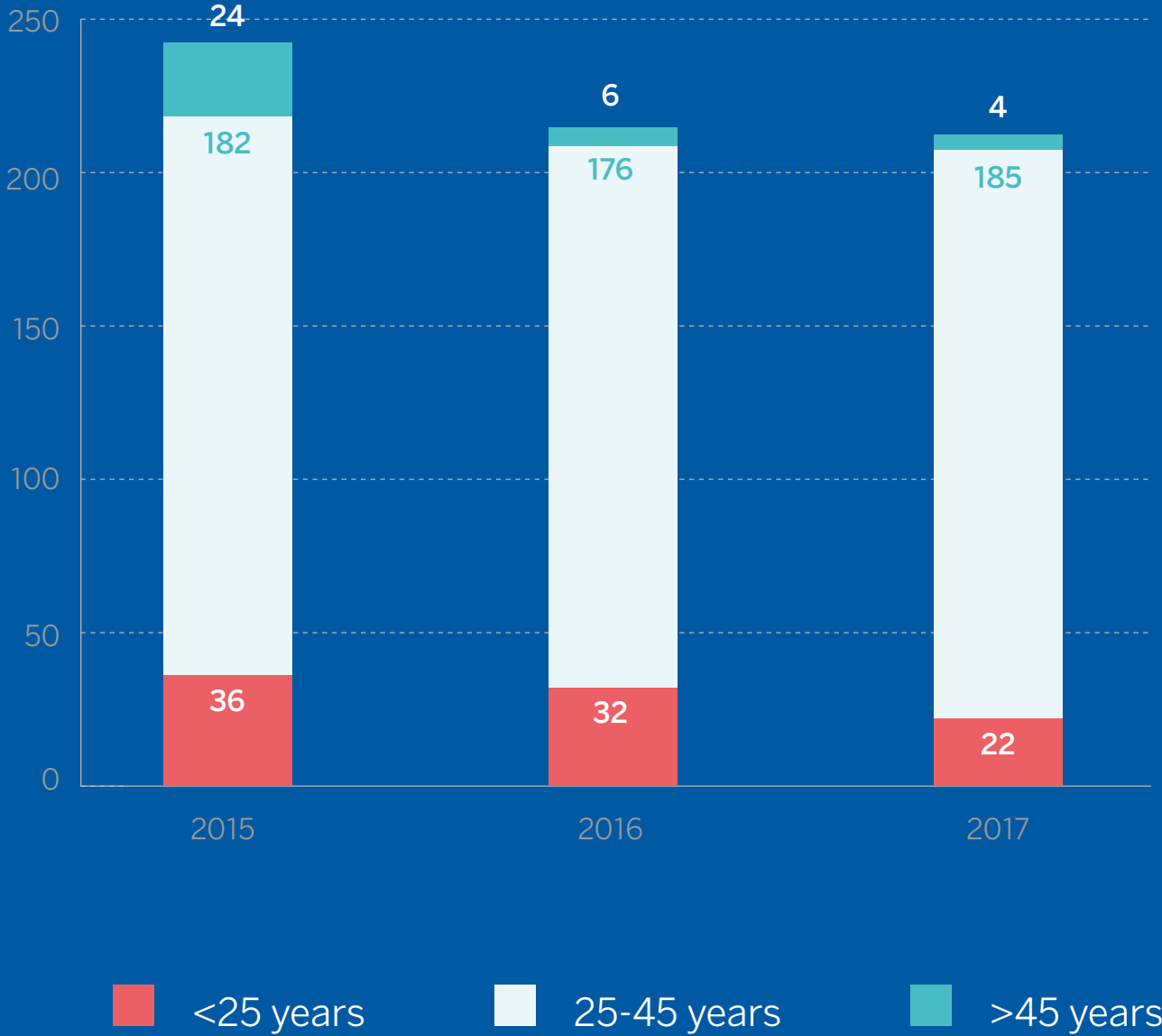
GRI 102-7, 102-8, 405-1

Our team is made of up of two hundred and eleven leaders who every day prove their commitment to creating opportunities for promoting social mobility in Mexico.

Workforce by gender



Workforce by age



*In 2017, all our employees were permanent and full time.

Training and development

GRI 404: 103-1, 103-2, 103-3

In order to encourage professionaliza-
tion of our team, Grupo BBVA Bancom-
er –through its BBVA Campus– gives its
employees access to training courses,
both in classroom settings and online.

GRI 404-3 In addition, to ensure our employees’
personal goals are aligned with those
of BBVA Bancomer Foundation, and to
improve the performance of everyone
who works for us, employees receive an
annual evaluation. Their compensation
is based on the responsibilities of their
position, their professional development
and their meeting of established goals.



Fifty-seven cultural activities were held for employees
and their families, promoting togetherness and an
appropriate balance between work and family life.

Employee training	2015	2016	2017
Number of employees trained	211	214	210
Number of hours of training	8,395.30	5,747	4,425.7
Average hours of training per employee	39.79	28.86	21.00

Scope: BBVA Bancomer Foundation

Diversity and gender equity

GRI 405, 406: 103-1, 103-2, 103-3
GRI 405-1

Based on the diversity strategy of Grupo Financiero BBVA Bancomer, whose goal is to ensure equal opportunities for men and women, BBVA Bancomer Foundation rejects any form of discrimination, whether by gender, race, or any other characteristic. We also encourage social and professional inclusion of people with disabilities, to improve their quality of life.

Workforce by category and gender, 2017

Level	Title	Men	Women
Executive	Director	0	3
	Sub-director	1	0
	Advisor	3	3
	Consultant	1	5
Operating	Regional coordinator	3	3
	Economist	2	0
	State supervisor	11	11
	Community promoter	32	133



Accountability

Budget

GRI 201, 419: 103-1, 103-2, 103-3
GRI 201-1, NGO7

At BBVA Bancomer Foundation, we express our commitment to stakeholders by adopting a culture of transparency and accountability, providing them with clear, precise and reliable information regarding our programs’ performance.

Strategic area	Total contribution
Social development	\$403,092,676.20
Social management	\$11,811,316.00
Cultural promotion	\$18,590,044.10
Strategic partnerships and finance	\$12,087,721.00
Systems	\$4,174,640.00
Total	\$449,756,397.30

Includes monetary contributions and administrative costs.
Scope: BBVA Bancomer Foundation



Fundraising

GRI 201-1, 201-4, NG08

Last year, with the support of Grupo Financiero BBVA Bancomer, we received more than MXN \$680 million in contributions for carrying out the Foundation's work. Our donors, board members, employees and clients all played a fundamental role, because it is thanks to them that were able to create opportunities for a wide group of beneficiaries in 2017.

We have an extensive range of channels that we make available to donors, by which they can join in supporting BBVA Bancomer Foundation's causes, and together contribute to the development of this country. These include:

- **B+Educa Fund.** This is a very low-risk mutual fund for investors, in which a percentage of the clients' returns are

donated to the "Por los que se quedan" scholarship program.

- **ATM donations.** Through our automatic teller machines, users are invited to donate to the "Por los que se quedan" program, and can download their tax-deductible receipt from the BBVA Bancomer webpage at:

www.facturafundacionbancomer.com.

- **Bancomer.com.** Bank clients can easily donate to the "Por los que se quedan" program using online banking.

- **Online donations.** Any individual or corporation can make a donation through our webpage at:

www.fundacionbbvabancomer.org.

- **Branches.** Executives in our retail banking network invite clients to donate, through one-time or recurrent charges to their credit or debit cards.

- **Puntos Bancomer.** Our clients can donate their loyalty points through online donations or directly at their bank branches.

MXN \$681,263,222.80 total raised in 2017 through donor contributions.

Donors	Amount raised in 2017
Grupo Financiero BBVA Bancomer	\$338,235,605.00
B+Educa Mutual Fund	\$246,938,643.60
Agreements ³	\$49,220,000.00
ATMs	\$13,348,570.10
Board Members ⁴	\$3,461,800.00
BBVA Bancomer Race	\$2,652,000.00
Others ⁵	\$27,406,604.20
Total	\$681,263,222.8

Scope: BBVA Bancomer Foundation

³ SEP Puebla state government + Olimpiada del Conocimiento Infantil and "Por los que se quedan" (SEP).

⁴ Includes donations by BBVA Bancomer Board members through transfers, automatic bill pay, Web-transfer and POS terminals.

⁵ Includes donations through: vending machines, branches, payroll, natural disasters (general public), emoluments, online donations, book sales, Christmas sales and Bécalos scholarship program.



Partners

GRI 419: 103-1, 103-2, 103-3
GRI 102-12, 102-13, NGO6

One of our main strengths is the capacity to create solid synergies with other charitable institutions that specialize in specific causes. Through them we can expand the impact of our social programs. Our partners in 2017 were:

- Consejo Nacional de Fomento Educativo (CONAFE)
- EDUCAL
- Equiscosa
- FONABEC
- Fondo Nacional para la Cultura y las Artes (FONCA)
- Fundación Cadavieco
- Fundación Cinépolis
- Fundación Educar UNO
- Fundación Televisa
- Instituto Nacional para la Educación de los Adultos (INEA)

- Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM)
- Instituto Tecnológico Autónomo de México (ITAM)
- Instituto Nacional de Bellas Artes (INBA)
- Monte de Piedad
- Museo de Arte Carrillo Gil
- New art lab
- Secretaría de Educación Pública
- Puebla's Secretaría de Educación Pública
- Secretaría de la Defensa Nacional
- Fideicomiso de Mancera
- Universidad Iberoamericana (IBERO)
- Universidad Popular Autónoma de Puebla (UPAEP)
- Tec Milenio

In 2017 we continued to work in partnership with various institutions to contribute to Mexico's progress and improve quality of life for more people. These included:

- Colmex (Fondo Patrimonial en Beneficio del Colegio de México, A.C.)
- Fundación Universidad Veracruzana
- Quálitas
- Bécalos (Santander)
- Fundación Quiera
- Ser, A.C.
- SEPYA

Adding to this list are partners that worked with BBVA Bancomer Foundation on our initiative to rebuild schools damaged in the September 2017 earthquakes:

- Asociación Nacional de Concesionarios del Grupo de Volkswagen, A.C.
- Fundación Telefónica
- Gasolineras La Gas
- Liverpool
- Original Group
- Velas Resorts México

Beneficiaries of the strategic partnerships in which we participated in 2017

3,424
direct

8,251
indirect



Communication

NG05

We continued our **“Chavos que inspiran”** (Kids who inspire) campaign in 2017, sharing the experiences and thoughts of young scholarship recipients from BBVA Bancomer Foundation about the impact migration has had on their lives and how they have managed to get ahead and support Mexico.

Fundación
BBVA Bancomer

**“En México
combatimos
la migración
con la educación”**

Regina, promedio 9.6

**Conócela
aquí**

**“Debemos quedarnos en México
para construir una nueva civilización:
la del cambio”**

Edgar
Promedio 9.7

**Chavos que
inspiran.**

Comparte y forma parte
de este cambio en:

#chavosqueinspiran

fundacionbbvabancomer.org

Thank you!

Employees of BBVA Bancomer Foundation

Adriana Campista Vargas	Elizabeth Castañeda Quezada	Juan Alberto Hernandez Chavez	Miriam De Jesús Lopez Ramirez
Adriana Elizabeth Tristan Gomez	Elizabeth Gonzalez Quintero	Juan Cruz Diaz	Monica Lara Hernandez
Adriana Guadalupe Sanchez Jimenez	Elizabeth Romero Garcia	Juan Jose Li Ng	Monserrat Puebla Jassen
Aided Zarate Garrido	Eloisa Villegas Frias	Juan Pablo Garcia Choy	Nallely Carmina Gamez Galvan
Alejandra Perez Cruz	Elsa Ayala Ramos	Julio Cesar Saldaña Perez	Nancy Ruiz Mota
Alejandro Corral Corral	Elvira Rosa Quezada	Karen Adlyn Flores Magaña	Nidia Gonzalez Hernandez
Alejandro Correa Correa	Emmanuel Flores Hernandez	Karen Marisol Martinez Acosta	Niraceli Lara Hernandez
Alejandro Flores Perez	Erika Mauro Luna	Karina Marisol Jara Herrera	Nora Elena Quezada Romero
Alfredo Marquez Marquez	Evelyn Santiago Rodriguez	Katia Yaneth De Jesús Mena Calvario	Norma Patricia Fajardo Ubaldo
Alma Cecilia Vargas Chavez	Felipe De Jesus Anaya Gomez	Kenia Elizabeth Calderon Martinez	Paola Cervantes Ramírez Samperio
Alma Lucenia Mercado Alcaraz	Felix Rodrigo De Luna Flores	Leonardo Tolentino	Paola Chavez Vazquez
Ana Bertha Estrada Ruvalcaba	Fernanda Miguel Catalán	Leonides Guadalupe Hortelano Peru	Paola Ivonne Estrada Junco
Ana Daniela Alcaraz Gutierrez	Flor Beatriz Olguin Petrearse	Lilia Alejandrina Mendoza Mendoza	Paola Karina Vázquez Nava
Ana Gabriela Vazquez Salgado	Francisco Bernabe Salcedo Mendez	Linda Sagrario Perez De Leon	Patricia Romero Vargas
Ana Isabel Renteria Almaraz	Gabriela Rodriguez Rodriguez	Lizbeth Flores Jasso	Perla Alicia Parra Gutiérrez

Ana Karen Leon Ochoa	Gabriela Velázquez Robinson	Lizbeth Lujano Duran	Perla Virginia Perales Alvarado
Ana Maria Del Carmen Hernandez Reveles	Georgina Villanueva Ruiz	Lizbeth Nava Zepeda	Priscila Femat Sancen
Ana Maria Hernandez Sanchez	Gladis Ramirez Garcia	Lorena Resendiz Fajardo	Rafael Gaytan Chavez
Anabel Rodriguez Franco	Gladys Lucero Saucedo De Leon	Lourdes Elizabeth Hernandez Gonzalez	Raul Rodriguez Dueñez
Analleli Yajaira Laris Ruvalcaba	Grecia Paulina Gonzalez Herrera	Lucero Yazmin Hernandez Andrade	Rebeca Torres Ramirez
Anayeli Peralta Gomez	Guadalupe Guillen Lopez	Luis Alberto Betancourt Perez	Ricardo Calderón Vilchis
Andrea Dolores Corona Sanchez	Gustavo Alfredo Enciso Guzman	Luis Alberto Nava Gonzalez	Ricardo Vicencio Guzmán
Andrea Velazquez Garcia	Hortensia Ramirez Avila	Luis Jairo Reyes Venancio	Rosa Ileana Cervantes Quevedo
Antonio Soto Olguin	Hugo Enrique Perez Martinez	Luz Maria Lopez Guevara	Rosa Nelly Hernandez Ramirez
Azucena Morales Martinez	Humberto Cajeme Rey Vazquez	Marco Geovanny Mayorga Mora	Rosina Jimenez Lopez
Beatriz Adriana Amezcua Mejia	Idania Dimas Gonzalez	Margarita Guardado García	Ruth Mireya Olague Orizaga
Beatriz Calderón Durán	Isabel Daza Garces	Maria Concepcion Paez Muñoz	Samantha Duran Chavez
Bertha Castillo Felipe	Ismael Distancia Quintero	Maria Del Carmen Iñiguez Lomeli	Samuel Zarate Flores
Blanca Esthela Muñoz Mendiola	Itzel Adriana Ramirez Plaza	Maria Del Rosario Gomez Rizo	Sandra Guadalupe Mata Ambriz
Brenda Gutierrez Garcia	Itzel Guadalupe Huchin Manriquez	Maria Del Rosario Rebollar Aguirre	Sandra Luz Sanchez Altamirano
Brenda Guzmán Cervantes	Ivan Ramirez Martinez	Maria Elena Becerra Cuevas	Sandra Marisol Garcia Lembo
Brenda Monserrat Salazar Andrade	Jaime Francisco Marken Iturralde	Maria Estela Ortiz Aparicio	Sergio Gerardo Solis Garcia
Camilo Francisco Martinez Romero	Janett Aceves Navarro	Maria Esther Betancourt Gallegos	Sofía Ize Ludlow
Carmen Idania Rubio Mendivil	Jannel Lara Moctezuma	Maria Esther Garcia Jimenez	Susana Fabiola Gonzalez Valencia
Carol Selene Lecou Murcia	Jazmin Garcia Bartolo	Maria Fernanda Montes De Oca Barrientos	Susana Martinez Cruz

Cinthia Sanchez Muros	Jazmin Goroztieta Delgado	Maria Guadalupe Rincon Vergara	Tania Estefania Silva Neyra
Clara Raquel Maldonado Reyes	Jazmin Lopez Rangel	María Guadalupe Roa Ríos	Thalia Arely Gutierrez Santiago
Claudia García Ramos	Jeannette Monserrat Jimenez Vazquez	Maria Isabel Rodriguez Vidrio	Ursus Manuel Alejandro Lopez Favela
Cristina Anahi Oliva Valadez	Jessica Lizeth Rodriguez Cortes	Maria Justina Mayer Medrano	Verania Sillas Lopez
Cristina Godinez Donjuan	Jessica Mabel Bahena Vazquez	Maria Karina Melchor Rodriguez	Verónica Araceli Vargas Valadez
Daisy Julia Jimenez Beristain	Jesus Adrian Cabrera Gonzalez	Maria Soledad Bautista Lopez	Veronica Denisse Badillo Arenas
Dania Ramirez Martinez	Jesus Avila Reynoso	Maria Teresa Cruz Jimenez	Verónica García Alba
Daniel Flores Angeles	Jesus Gastelum Lage	Maricruz Casas Rodriguez	Veronica Herrera Villalbazo
Dariela Martinez Viera	Jesus Mauricio Salinas Jimenez	Mario Galvan Garcia	Verónica Vázquez Vargas
David Cervantes Arenillas	Jesus Samuel Fernandez Gutierrez	Marisela Guerra Cuellar	Vianney Sandoval Flores
Diana Lucero Ramirez Suarez	Jocelin Perez Moreno	Marissa Perez Puga	Victor Jesus Mendoza Garcia
Dianna Zamora Ceceñas	Joel Montaña Lopez	Marta Jimenez Cortes	Virginia Gonzalez Nava
Diego Flores Carpanta	Jorge Alejandro Barrios Gonzalez	Marta Patricia Torres Sanchez	Viridiana Cabrera Arellano
Dominga Gabriela Trujillo De La Cruz	Jorge Erick Sanchez Contreras	Martha Margarita Vaca Silva	Viridiana Del Refugio Vital Quiróz
Dulce Alejandra Romero Vanegas	Jose Armin Vazquez Perez	Mayolo Garcia Suarez	Viridiana Yazmin Espinoza Velez
Dulce Jazmin Dario Carbajal	Jose Daniel Marizcal Rios	Mayra Guadalupe Hernandez Escobar	Yatzely Hernandez Pastor
Dulce Laura Vidal Peralta	Jose De Jesus Rodriguez Ramirez	Miguel Alberto Alejandro Jimenez	Yedith Mijangos Hernandez
Dulce Maria Olvera Vazquez	Jose Luis Lopez Zamudio	Miguel Angel Trujano Alanis	
Edgar Villaseca Godinez	Jose Rogelio Salvador Magaña	Miriam Angelica Alejandre Aviles	



Appendix

About this report

GRI 102-21, 102-43, 102-45, 102-46, 102-47, 102-49, 102-50, 102-54

Thanks to the support of our donors, volunteers and partners, in 2017 we continued to help tens of thousands of people directly and indirectly through our social action initiatives.

This report presents information on our organization⁶ during the period from January 1 to December 31, 2017. The report was prepared for the first time in accordance with the Core Option of the GRI Standards and complies with the principles for determining the content and quality of the report established in those

standards. It also includes indicators from the GRI Non-Governmental Organizations (NGO) Industry Supplement.

As part of the process of continuous improvement inherent to our operations, in this report we addressed, to the extent possible, the alternatives for action suggested by the independent expert hired to verify the 2016 Annual Report of BBVA Bancomer Foundation, which are identified with the icon 🔍.

⁶ This report covers only the actions and achievements of Fundación BBVA Bancomer, A.C. and is independent of the reports presented by Grupo Financiero BBVA Bancomer, S.A. de C.V. and those of its affiliates.



GRI 102-40



Accordingly, in this exercise we improved the processes of managing and checking information corresponding to the material issues of BBVA Bancomer Foundation and engaged in closer communication with our stakeholders through a dialogue to learn their opinions on those issues.

The samples used to conduct this dialogue were the following:

Stakeholders consulted	
Stakeholders	Sample
Donors	26
Employees	335
Partners	6
Mentors	
Junior high godparents	254
High school mentors	90
College mentors	41
Entrepreneurship Beneficiaries	
Beneficiaries of Educational and Productive Centers-ITESM Social Incubators	374
Beneficiaries of Magdalena Contreras Educational and Productive Center	335
Beneficiaries of INEA Community Plazas	360
Education Beneficiaries	
Junior high Beneficiaries	376
High school Beneficiaries	370
College Beneficiaries	240
Olimpiada del Conocimiento Infantil Beneficiaries	341
Generación Bicentenario Beneficiaries	268
Culture Beneficiaries	26
Migration Beneficiaries	53

The following are the material aspects ⁷ resulting from the exercise, and their correlation with GRI Standard issues:

Material aspect	GRI Standard
Program exposure	GRI 417: Marketing and labeling
Closer ties with beneficiaries	GRI 102: General Disclosures > Stakeholder engagement
	GRI 413: Local communities
	GRI 418: Customer privacy
Continuation of studies	GRI 203: Indirect economic impacts
	GRI 413: Local communities
Communication with beneficiaries	GRI 102: General Disclosures > Stakeholder engagement
	GRI 413: Local communities
Increase program resources	GRI 201: Economic performance
	GRI 203: Indirect economic impacts
	GRI 205: Anti-corruption
Broaden program coverage	GRI 203: Indirect economic impacts
Post-program follow-up	GRI 102: General Disclosures > Stakeholder engagement
	GRI 203: Indirect economic impacts
	GRI 413: Local communities
Wider awareness of BBVA Bancomer Foundation's impact	GRI 102: General Disclosures > Strategy
	GRI 417: Marketing and labeling
Partnerships with other institutions	GRI 102: General Disclosures > Organizational profile

⁷ The material aspects presented are those whose impact on BBVA Bancomer Foundation is medium-high and whose level of importance for stakeholders is medium-high.

2017 Accomplishments and 2018 Goals

✓ Goal met ! Goal on the way to being met ✗ No progress against goal

Area	2017 Goal Area (SMART)	2017 Progress	KPMG	New 2018 goal
Strategic partnerships and finance	Raise MXN \$2,019,189,020 for expanding coverage of various BBVA Bancomer Foundation initiatives by December 31, 2017.	Surpassed fundraising goal for close of 2017.	✓	Raise MXN \$310.2 million in funds by December 31, 2018.
	Seek our other institutions that need school furniture and can accept tax-deductible donations. Inventory of school furniture: 980 items. Deadline: December 31, 2017.	Documentation complete. Delivery date to be determined.	✓	NA

Area	2017 Goal Area (SMART)	2017 Progress	KPMG	New 2018 goal
Communication and Brand	Position BBVA Bancomer Foundation through the communication and publicity campaign "Chavos que inspiran," metrics provided by Advertising area.	Strengthened positioning of BBVA Bancomer Foundation by fine-tuning "Chavos que inspiran" campaign in digital media (BBVA Bancomer website and social networks). Since the September earthquakes, however, communication efforts shifted to supporting affected families, while supporting kids by rebuilding their schools.	!	Position BBVA Bancomer Foundation through the "Chavos que inspiran" communication and publicity campaign for 2018; metrics provided by Advertising area.
	Increase webpage metrics vs. 2016: (visits and views) Visits: +10% Views: +10%	2017 metrics were: 579,151 visits at year-end 424,972 views at year-end	!	Increase webpage metrics vs. 2017: (visits and views) Visits: +10% Views: +10%

Area	2017 Goal Area (SMART)	2017 Progress	KPMG	New 2018 goal
Social Development	Grant 6,376 new scholarships for junior high freshmen in "Por los que se quedan" (PLQSQ, for its Spanish name) scholarship program in the class of 2016-2019.	6,376 scholarships granted to junior high freshmen in the PLQSQ program class of 2017.	✓	Grant 15,550 scholarships in the PLQSQ program for the 2018-2019 school year.
	Keep more than 15,000 PLQSQ scholarship recipients in school through grants for 2016-2017 and 2017-2018 school years.	16,802 scholarship recipients from 2015, 2016 and 2017 still in school at year-end.	✓	NA
	Grant 1,000 new scholarships for junior high students in Olimpiada del Conocimiento Infantil (OCI, for its Spanish name) for 2017-2018 school year.	1,000 new OCI scholarships granted for 2017-2018 school year.	✓	Grant 3,120 OCI scholarships for 2018-2019 school year.
	Grant 4,000 new PLQSQ scholarship grants for students in first year of high school in year 2017-2018.	4,000 first-year high school PLQSQ grant recipients for 2017-2018 school year still in school at end of year.	✓	Grant 11,900 PLQSQ scholarships for school year 2018-2019.

Area	2017 Goal Area (SMART)	2017 Progress	KPMG	New 2018 goal
Social Development	Keep 10,500 PLQSQ recipients for school year 2017-2018 in school.	9,861 grant recipients from 2015, 2016 and 2017 still in school for 2017-2018 school year.	!	NA
	Design balanced scorecard for Education and Social Development for follow-up on on the area's strategic projects.	Balanced scorecard integrated into BBVA Bancomer Foundation's Scholarship Control System (FSCS), to measure performance of Community Promoters and thus assign bonuses.	✓	NA
				Grant 1,737 Adelante con tu Universidad PLQSQ grants for 2018-2019 academic year.
				Execute PLQSQ program focus strategy.

Area	2017 Goal Area (SMART)	2017 Progress	KPMG	New 2018 goal
Entrepreneurship	Keep number of ITESM student tutors in range of 1,500-2,000 for BBVA Bancomer Educational and Productive Centers - Social Incubators by December 31, 2017.	1,855 student-tutors in the Productive Centers.	✓	Keep number of ITESM student tutors in range of 1,500-2,000 for BBVA Bancomer Educational and Productive Centers - Social Incubators by December 31, 2018.
	Benefit 1,050 people through courses and workshops at Magdalena Contreras Educational and Productive Center.	2,637 people benefited.	✓	Benefit 3,000 people through courses and workshops at Magdalena Contreras Educational and Productive Center by December 31, 2018.
	Benefit between 14,000 and 16,000 people in BBVA Bancomer Educational and Productive Centers - Social Incubators by December 31, 2017.	13,992 beneficiaries.	!	Benefit 12,800 people in BBVA Bancomer Educational and Productive Centers - Social Incubators by December 31, 2018.
	Benefit 800 people in four INEA-BBVA Bancomer Foundation Community Plazas in areas of basic literacy, elementary and junior high school education.	1,258 people benefited in areas of basic literacy, elementary and junior high school education.	✓	Benefit 4,050 people in the ten INEA-BBVA Bancomer Foundation Community Plazas in areas of basic literacy, elementary and junior high school education by December 31, 2018.

Area	2017 Goal Area (SMART)	2017 Progress	KPMG	New 2018 goal
Cultural promotion	Create a community in Google+ to publish art-related content and introduce 200 employees to BBVA Bancomer Foundation’s cultural mission.	Art community created on Google+; 400 employees currently participating.	✓	Launch call for entries in sixth national BBVA Bancomer-MACG program and development of biannual initiative.
	Publish a book on the 2,500-year history of portraiture in Mexico in an edition of 10,000 copies.	Publication of 10,000 copies of “Mexicans: 2,500 years of portraiture” on time.	✓	Publish a book on Mexico City’s Paseo de la Reforma Avenue, in an edition of 10,000 copies.
	Conceptualize and hold two meetings and one seminar for grant recipients in BBVA Bancomer - MACG program, with participation of advisors and specialists who can help with their training and projects.	Four meetings and two seminars held with grant recipients and advisors.	✓	Introduce a program with virtual, augmented and mixed realities in cooperation with the BBVA Bancomer Immersion Lab Digital Cultural Center (DCC).

Independent Auditor's Report

GRI 102-56

The 2017 Annual Report of BBVA Bancomer Foundation has been assured by an independent auditor, KPMG Cárdenas Dosal, S.C., the scope of which is specified in the Independent Auditor's Report.



(Translation from Spanish Language Original)
This letter has been translated from the Spanish language original and for the convenience of foreign/English-speaking readers – in case of discrepancy, Spanish prevails.

Verification Letter

To the readers of this Report::
We have conducted a review of the non-financial information contained in the“2017 Annual Report” of FUNDACIÓN BBVA BANCOMER, hereinafter “FUNDACIÓN BBVA BANCOMER”, for the period January 1 to December 31,2017 (hereinafter “the Report”). The financial information disclosed in this Report is excluded from the scope of this verification.

FUNDACIÓN BBVA BANCOMER, through the “BBVA BANCOMER Foundation Management”, hereinafter “the Management”, is responsible for the preparation and presentation of the Report in accordance with the “GRI Standards” of the *Global Reporting Initiative* (GRI). FUNDACIÓN BBVA BANCOMER is also responsible for the information and statements contained therein, for the determination of its objectives in relation to the selection and presentation of information over the performance in terms of sustainable development, and for the establishment and maintenance of the performance management processes and control systems from which the information is obtained.

It is our responsibility to conduct a limited review and, based on the work performed, to issue an Assurance Letter which refers exclusively to the information under our scope and for the Report related to the period January 1 to December 31, 2017.

Our work was carried out in accordance with the Standard ISAE 3000, *Assurance Engagements other than Audits or Reviews of Historical Financial Information*, issued by the *International Auditing and Assurance Standard Board* (IAASB) of the *International Federation of Accountants* (IFAC) and, in accordance with the Accountability Assurance Standard AA1000 AS (2008). These standards and our verification methodologies require that we plan and perform our work in such a way that we obtain limited assurance about whether the Report is free from material misstatements and that we comply with ethical requirements, including those of Independence established in the Code of Ethics of the *International Ethics Standards Board for Accountants*.

The scope of the evidence-gathering procedures performed in a limited review engagement is lower than that of a reasonable assurance engagement, and, consequently, so is the level of assurance that it provides. This Report cannot, under any circumstances, be understood as an audit report.

The information reviewed is limited to the contents identified below.

102-1	102-16	102-42	102-52	413-1
102-2	102-17	102-43	102-53	NGO-1
102-3	102-18	102-44	102-54	NGO-2
102-4	102-21	102-46	102-55	NGO-3
102-5	102-22	102-47	102-56	NGO-4
102-6	102-23	102-48	203-1	NGO-5
102-7	102-24	102-49	203-2	NGO-6
102-8	102-33	102-50	404-1	NGO-9
102-9	102-40	102-51	405-1	

103-1	Management approach in indirect economic impacts
103-2	Management approach in training and education
	Management approach in diversity and equal opportunity
	Management approach in local communities
103-3	Management approach Non-Governmental Organizations (NGOs) sector disclosure

We have applied the following procedures related to gathering evidence for the performance of our work.

- To verify the consistency of the information obtained from the systems and/or internal documentation.
- To analyze sustainability material topics, through both internal and external mechanisms, to identify relevant issues during the exercise covered by the Report.
- To identify the mechanisms of communication and participation implemented by FUNDACIÓN BBVA BANCOMER, with its different stakeholders.

KPMG Cárdenas Dosal, S.C.
Manuel Ávila Camacho 176 P1,
Reforma Social, Miguel Hidalgo,
C.P. 11650, Ciudad de México.
Teléfono: +01 (55) 5246 8300
kpmg.com.mx

- To interview relevant staff on the implementation of sustainability policies and strategy.
- To interview relevant staff responsible of providing the information contained in the Report.
- To analyze data gathering and internal control processes related to the quantitative data published in the Report.
- To review the implementation of requirements to declare that the report has been prepared in accordance with the *Global Reporting Initiative* (GRI) Standards.
- To perform a sampling review of the information and indicators included in the Report. Such review was centralized and performed at Corporate Offices, reviewing selected samples of supporting documentation managed by FUNDACIÓN BBVA BANCOMER.

Based on the procedures performed as previously described, there is no evidence that leads us to believe that the data compiled in the “2017 Annual Report” of FUNDACIÓN BBVA BANCOMER, for the period of January 1 to December 31, 2017, was not obtained under reliable procedures, that the information is not presented in an adequate manner, or that there are significant deviations or omissions. Furthermore, there is no evidence that the Report was not prepared, in all material aspects, in accordance with the *Global Reporting Initiative* (GRI) Standards.

As a result of our work, we have provided findings, observations and suggestions to the FUNDACIÓN BBVA BANCOMER Management that were reported through the internal management letter.

Notwithstanding these document's conclusions, we briefly summarize the most significant findings and recommendations:

- To define the criteria to be considered in order to determine the scope and content of the initiatives to be reported.
- To perform a review of data collection and reporting processes, aiming to improve their consistency and control mechanisms.
- To improve consolidation processes through complementary control activities, which in case of deviation, ensure alerts and clarification actions prior to definition of the final version of the information.
- To increase the level of control in the emissions of the final data and for different users and groups, through processes of reconciling information between the different sources and their records.
- To improve the methodological approach and structure of the materiality analysis.
- To improve the definition and information generation scheme related to key sustainability indicators.
- To strengthen the definition of objectives and accountability regarding communication of environmental and social performance in the medium and long term.
- To reinforce the mechanisms of identifying, gathering and disclosing information to meet GRI requirements related to content and management approach.

KPMG Cárdenas Dosal, S.C.

Juan Carlos Resendiz Muñiz
México City, México, June 13th, 2018.



GRI Content Index

GRI 102-55



GRI Standard	Disclosure		Page / Direct response	Omissions and explanation	External Assurance
GRI 101: Foundation 2016					
GRI 102: General disclosures 2016	1. Organizational profile				
	102-1	6			✓
	102-2	6			✓
	102-3	Paseo de la Reforma 510, Colonia Juarez, Delegación Cuauhtémoc, 06600 Mexico City, Mexico			✓
	102-4	6			✓
	102-5	BBVA Bancomer Foundation, A.C.			✓
	102-6	6, 25-31, 32-35, 36-40			✓
	102-7	3,45-46			✓

GRI Standard	Disclosure	Page / Direct response				Omissions and explanation	External Assurance
GRI 102: General disclosures 2016	102-8	45-46					✓
		State	Number of employees	State	Number of employees		
		Aguascalientes	4	Michoacan	12		
		Baja California Norte	6	Morelos	5		
		Chiapas	6	Nayarit	8		
		Chihuahua	4	Puebla	11		
		Coahuila	6	Queretaro	6		
		Colima	4	San Luis Potosi	8		
		Mexico City	24	Sonora	7		
		Durango	5	Tamaulipas	5		
		State of Mexico	11	Tlaxcala	4		
		Guanajuato	15	Veracruz	15		
		Hidalgo	6	Zacatecas	13		
		Jalisco	26				
	102-9	BBVA Bancomer Foundation complies with the Purchasing Policies of Grupo BBVA Bancomer.					✓
	102-10	4-5					

GRI Standard	Disclosure		Page / Direct response	Omissions and explanation	External Assurance
GRI 102: General disclosures 2016	102-11	8			
	102-12	4-5, 53-54			
	102-13	53-54			
	2. Strategy				
	102-14	4-5			
	102-15	4-5			
	3. Ethics and integrity				
	102-16	8			✓
	102-17	Our whistleblower’s system provides channels for employees, clients and suppliers to notify us of any breach of the Code of Conduct. These channels are: <ul style="list-style-type: none">• HPD (internal system): Whistleblower Channel• E-mail: canaldenuncia.mexico.mx@bbva.com• Phone hotline: 55 5621-4188 or toll-free at 01-800-001-0011• Global e-mail: canaldenuncia@bbva.com• Global phone: (34) 91 537 7222			✓

GRI Standard	Disclosure		Page / Direct response	Omissions and explanation	External Assurance
GRI 102: General disclosures 2016	4. Governance				
	102-18	7			✓
	102-21	7, 60-61			✓
	102-22	7			✓
	102-23	7			✓
	102-24	7			✓
	102-27	7			
	102-28	7			
	102-33	7			✓
	5. Stakeholder engagement				
	102-40	10, 61			✓
	102-41	BBVA Bancomer Foundation has no employees hired under collective bargaining agreements.			
	102-42	10			✓
	102-43	4-5, 10, 60-61			✓
	102-44	11			✓

GRI Standard	Disclosure		Page / Direct response	Omissions and explanation	External Assurance
GRI 102: General disclosures 2016	6. Reporting practice				
	102-45	60			
	102-46	23, 60			✓
	102-47	23, 60			✓
	102-48	None of the information contained in this report pertaining to this or previous years has been restated.			✓
	102-49	60			✓
	102-50	60			✓
	102-51	2016			✓
	102-52	Annual			✓
	102-53	84			✓
	102-54	60			✓
	102-55	70-82			✓
	102-56	69			✓

GRI Standard	Disclosure		Page / Direct response	Omissions and explanation	External Assurance
GRI 200: ECONOMIC STANDARDS					
GRI 103: Management approach 2016	103-1	50			
	103-2	50			
	103-3	50			
GRI 201: Economic performance 2016	201-1	50, 51-52			
	201-4	51-52			
GRI 103: Management approach 2016	103-1	4-5, 6			✓
	103-2	4-5, 6, 43-44			✓
	103-3	4-5, 6, 43-44			✓
GRI 203: Indirect economic impacts 2016	203-1	43-44			✓
	203-2	3, 25-31, 32-35, 36-40 8,300 direct beneficiaries and 7,863 indirect beneficiaries, from in-kind donations			✓

GRI Standard	Disclosure	Page / Direct response	Omissions and explanation	External Assurance
GRI 103: Management approach 2016	103-1	Our Code of Conduct includes an Anti-corruption clause that establishes our zero tolerance approach to corruption and bribery.		
	103-2			
	103-3			
GRI 205: Anti-corruption 2016	205-3	As of December 31, 2017, there were no reported cases of corruption.		

GRI Standard	Disclosure		Page / Direct response		Omissions and explanation	External Assurance	
GRI 400: SOCIAL STANDARDS							
GRI 103: Management approach 2016	103-1	47				✓	
	103-2	47				✓	
	103-3	47				✓	
GRI 404: Training and education 2016	404-1	Position and hours of training					✓
		Sub-director 103.0		Senior Economist 15.0			
		Cultural and Editorial		Strategic Partnership			
		Project consultant 102.5		Advisor 116.9			
		Regional Coordinator ... 43.8		Director of Cultural			
		Technical Advisor 33.3		Promotion..... 15.5			
		State Supervisors 16.5		Consultant of Administration			
		Administrative-Financial		and Finance 31.0			
		Consultant..... 116.9		Consultant of Administration			
		Community		and Institutional			
		Promoters 15.4		Engagement 46.0			
		Strategic Partnership		Director of Strategic Partner-			
		Consultant..... 41.9		ships and Finance 60.0			
		Foundation Director..... 93.0		Consultant of Heritage,			
		Accounting Consultant. 26.6		Art and Projects 163.0			
		Social Action Advisor 95.0					
	404-3	47					

GRI Standard	Disclosure	Page / Direct response	Omissions and explanation	External Assurance
GRI 103: Management approach 2016	103-1	48		✓
	103-2	48		✓
	103-3	48		✓
GRI 405: Diversity and equal opportunity 2016	405-1	7, 45-46, 48		✓
GRI 103: Management approach 2016	103-1	48		
	103-2	48		
	103-3	48		
GRI 406: Non-discrimination 2016	406-1	As of December 31, 2107, there were no reported cases of discrimination or human rights violations or lawsuits regarding working conditions.		
GRI 103: Management approach 2016	103-1	4-5, 41-42		✓
	103-2	4-5, 41-42		✓
	103-3	4-5, 41-42		✓
GRI 413: Local communities 2016	413-1	3,25-31, 32-35, 36-40, 41-42		✓

GRI Standard	Disclosure	Page / Direct response	Omissions and explanation	External Assurance
GRI 103: Management approach 2016	103-1	All our advertising and marketing campaigns comply with strict legal and ethical guidelines in order to present clear and accurate messages and maintain the dignity of our beneficiaries. The Advertising area of the bank supports BBVA Bancomer Foundation in ensuring the veracity of our communications, by which we build awareness in Mexican society at large about the importance of education and invite them to join in our efforts to achieve greater impact.		
	103-2			
	103-3			
GRI 417: Marketing and labeling 2016	417-1	We are not subject to any regulations or lawsuits in this regard.		
	417-3	There were no reported instances of violations with advertising communication regulations.		
GRI 103: Management approach 2016	103-1	We comply with the Mexican Federal Law on Protection of Personal Data Held by Third Parties, and therefore protect our beneficiaries' and clients' data by ensuring they are not used improperly nor exposed to loss.		
	103-2			
	103-3			
GRI 418: Customer privacy 2016	418-1	In 2017, there were no justified claims of privacy violations or leaks of client data.		

GRI Standard	Disclosure	Page / Direct response	Omissions and explanation	External Assurance
GRI 103: Management approach 2016	103-1	50, 53-54		
	103-2	50, 53-54		
	103-3	50, 53-54		
GRI 419: Socio economic compliance 2016	419-1	As of December 31, 2107, there were no fines or sanctions for breach of laws or regulations regarding relevant economic or social aspects.		

Indicator	Page / Direct response	Omissions and explanation	External Assurance
NGO1	10-23		✓
NGO2	The channels are: <ul style="list-style-type: none">• HPD (internal system): Whistleblower Channel• E-mail: canaldenuncia.mexico.mx@bbva.com• Phone hotline: 55 5621-4188 or toll-free at 01-800-001-0011• Global e-mail: canaldenuncia@bbva.com• Global phone: (34) 91 537 7222		✓
NGO3	10-23		✓
NGO4	All of our program invitations and calls for entry are designed to be inclusive and guarantee impartiality and gender equity in selecting beneficiaries.		✓
NGO5	55		✓
NGO6	10-23, 53-54		✓
NGO7	50		
NGO8	51-52		

Indicator	Page / Direct response	Omissions and explanation	External Assurance
	10-23		
NGO9	<p>The channels are:</p> <ul style="list-style-type: none">• HPD (internal system): Whistleblower Channel• E-mail: canaldenuncia.mexico.mx@bbva.com• Phone hotline: 55 5621-4188 or toll-free at 01-800-001-0011• Global e-mail: canaldenuncia@bbva.com• Global phone: (34) 91 537 7222		✓

Contribution to Sustainable Development Goals



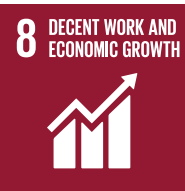
Education and Social Development
Entrepreneurship
Migration
Natural Disaster Aid



Education and Social Development
Entrepreneurship
Culture
Migration
Natural Disaster Aid
Our team



Culture
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Our team



Natural Disaster Aid



Culture



Corporate governance
Culture
Accountability



Accountability

Contact

GRI 102-53

For more details about this report or the programs carried out and supported by BBVA Bancomer Foundation, visit our webpage at www.fundacionbbvabancomer.org

Or call us toll-free at 01-800-122-6689.