

July 11, 2018

## To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the various activities that have taken up our usual business calendar, notably in the planning and preparation of the 8<sup>th</sup> CSR LEBANON FORUM that will focus on the implementation and outcome of the SDGs. In addition, our company has been very active in conducting market-based CSR assessments that have delayed our collective efforts to produce the annual COP that we have ambitiously created in previous years. 2017 was a busy year for CSR LEBANON and our stakeholders will be pleased to see the number of activities related to CSR implementation and SDG awareness that we have undertaken throughout that year, all of which will be reflected in the COP.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by August 3<sup>rd</sup>, 2018 at the latest.

Sincerely yours,

Khaled Kassar Founder and CEO