

Real Estate Syndicate in Lebanon

Statement of Continued Support by the Chief Executive:

Dear Mr. Secretary-General,

I am pleased to confirm that "Real Estate Association of Lebanon" reaffirms its support to the United Nations Global Compact and its Ten Principles in the areas of Human Rights, Labour, Environment and Anti-Corruption. This is our Communication on Engagement with the United Nations Global Compact. We welcome feedback on its contents. In this Communication of Engagement, we describe the actions that our organization has taken to support the UN Global Compact and its Principles as suggested for an organization like ours. We also commit to sharing this information with our stakeholders using our primary channels of communication.

Sincerely Yours,
Massaad Fares
President

Description of Actions:

As we already confirmed our support to the ten principles of the UN Global Compact, and as we already committed to developing our society through the implementation of these principles with respect to human rights, labor, environment, and anti-corruption; we are today grateful to announce the actions that we have achieved and the actions that we are aiming to achieve to help support the implementation of the ten principles within our sphere of influence.

Achievements of 2017:

1. Establishing specialized committees for many purposes (Marketing Committee, Technology Committee, Education Committee, Partnership Committee, Recruitment Committee, Social Activities Committee and REAL on the Road Committee).
2. Participating in DREAM 2017 Exhibition through a Stand on the front row with the participation of the syndicate's members.
3. Modifying the syndicate's Identity (New Branding)
4. Creating a new website for the syndicate.
5. Establishing the first Real Estate Forum under the auspices of the Prime Minister for 2 days.
6. Signing asponsorship agreement with Bank Audi.

7. Signing a contract with Libano-Swiss Insurance Company to provide health policies to the syndicate's members with competitive prices.
8. Re-launching of the Newsletter periodically.
9. Providing legal services and consultancy for the syndicate's members in collaboration with the lawyer Jean Tabet.
10. Providing 4 training courses for the syndicate's members.
11. Providing 2 courses, Real Estate Brokerage Course (REBC) in collaboration with the American University of Beirut (AUB).

Objectives/Goals for 2018:

1. Establishing the 2nd Real Estate Forum.
2. Organizing the 2018 Real Estate Lebanese Awards.
3. Creating a Multiple Listing System (MLS) to encourage the companies affiliated to the syndicate to share real estate's operations and information.
4. Creating a Map Program on Google Earth to allow the members to locate their properties on the map.
5. Participating in DREAM 2018 Exhibition through a Stand on the front row with the participation of the syndicate's members.
6. Providing 4 training courses for the syndicate's members.
7. Providing 2 courses, Real Estate Brokerage Course (REBC) in collaboration with the American University of Beirut (AUB).
8. Visiting more Lebanese regions to tell people more about the REAL syndicate in the program Real on the Road.
9. Raising the number of the associate members of the syndicate.
10. Creating an advertisement campaign to encourage people to deal with the syndicate's members.
11. Signing a collaboration agreement with Beirut Circle to benefit from discounts in more than 1000 restaurant and company with more than 5000 offers in all Lebanese regions.

Measurement of Outcomes

As a result for the actions we have took, this is how we helped implementing the 10 principles of UN Global Compact.

1. The established committees help in implementing the labor principles by spreading awareness on how business should be our tool to eliminate all sorts of discrimination.
2. The collaboration with Bank Audi provides for us support to offer the best service to our members; therefore, our community.
3. The training courses and workshops that we provide for our members help us in offering the right of continuing education.

4. The signed contract with Lebano-Swiss insurance company provide for our member the right of Health Insurance at a very competitive prices.
5. The legal service that we provide for our members help them in solving their legal problems that they may face in their business in order to create an anti-corruption atmosphere.