

Dear Sirs
UN GLOBAL COMPACT
Atn. Stakeholders

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes; Canacol Energy Ltd, requests that the date of July 24, 2018 be maintained based on the following facts:

- 1. That on the april 10, 2018, we requested Claire Kells, our contact in Global Compact, to confirm the date of delivery of the Sustainability Report (hereinafter "The Report") for the year 2017.
- 2. That on the april 10, 2018, via e-mail, she confirmed that the date of presentation for the Report was July 24th, 2018.
- On the 29 May, 2018, we received an email by which we were notified that both Canacol Energy Ltd and Canacol Energy Colombia SAS were listed, and that the filing dates were June 23, 2018 for Canacol Energy Ltd and July 24 for Canacol Energy Colombia SAS.
- 4. With respect to the previous statement, it is important to note that Canacol Energy Colombia SAS is a subsidiary of Canacol Energy Ltd. In that understanding, Canacol Energy Ltd should be the only company listed in the Global Compact (since it was the company which subscribed the agreement) without this implying that its subsidiaries must deliver an additional report.
- Bearing the above in mind, we request that the report of Canacol Energy Ltd be allowed for the date initially stipulated, that is on July 24th, 2018, since all the areas that provide the necessary information have been programmed to comply with such date.

Sincerely yours,

Mr. Charle Gamba CEO- Director Canacol Energy Ltd.

Attach copy of the mails shared with Global Compact (38 pages).