

June 14, 2018

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Engagement (COE) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COE report due to our ongoing projects in the areas of responsible business conducts both in the domestic and global arena, closely related with the principles of the UN Global Compact including our participation in policy recommendation process of B20(Business 20) and W20(Women 20) for G20(Group 20) Argentina presidency.

We presume that inclusion of the related outputs and outcomes could be helpful to enrich our upcoming COE report.

We hereby ask for an extension period in order to be able to post a COE that describes our further efforts and progress. Our new COE report will be posted on the UN Global website by the end of September, 2018 at the latest.

Sincerely,



Ms. Angela Joo-Hyun Kang
Founder and Executive President
Global Competitiveness Empowerment Forum (GCEF)