

14/6/2018

To our stakeholders,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the organizational changes that took place beginning of April this year, including major changes in the upper management. The report was also delegated to another department, which is the Corporate Communication, adding to that the complexity in the preparation of our report COP.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 01/10/2018 at the latest.

Sincerely yours,



Rana Kawalit
Corporate Communication & PR Manager