

1 June 2018

## **Chief Executive Officer Statement**

I am pleased to confirm that Edcon reaffirms its support and commitment to the ten principles of the United Nations Global Compact (UNGC) in the areas of Human rights, Labour, Environment and Anti-Corruption. The importance of transparency and accountability is at the cornerstone of the 10 principles. The ten principles are thus closely monitored by the Social and Ethics Committee as stipulated in the New Companies Act.

The role of ethics is central to Edcon's commitment to the 10 principles and the appointment of the Chief Ethics Officer and institutional rollout of ethic officers at all the operating divisions is an important process for accountability.

We furthermore, renew our on-going commitment and intent to advance these principles within our sphere of influence.

Edcon has been a participant in the United Global Compact since 2011. In this Communication of Progress, we describe our actions to continually improve the integration of the Global Compact and its principles into our business strategy, culture and daily operations.

We commit to sharing this information with our stakeholders using our primary channels of communication.



**Grant Pattison**  
**Chief Executive Officer & Managing Director**