

7th of June 2018

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to policies regarding our sustainability work and an essential ethics and sustainability principles document is in progress of being decided and will be resolved within the next 2 weeks.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by the 25th of June at the latest.

Sincerely yours,

Åsne Ådland-Dale

Head of CSR

Sparebanken Vest