

António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Munich, 29 May 2018

Entry into the UN Global Compact

Dear Mr. Secretary-General,

I am pleased to confirm that Palladium Mobility Group supports the ten principles of the Global Compact with respect to human rights, labor, environment and anti-corruption.

With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company.

Palladium Mobility Group will make a clear statement of this commitment to our clients and the general public.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles.

We support public accountability and transparency and therefore commit to report on progress within one year of joining the Global Compact and annually thereafter according to the Global Compact COP policy.

Yours faithfully,



Markus Demuth
Managing Director