



THE WAY FORWARD



ASCENT PARTNERS

Together We Flourish

Sustainability Report 2016/17



Sustainability Report

2016/17

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01

MESSAGE FROM THE CEO

In Ascent Partners, we always believe that environmental, social and governance (“ESG”) practices are integral to business operation rather than merely a marketing tool. It is simply the right thing to do. As a professional service firm, we believe that the best way for us to contribute to our society is to leverage our professional expertise and network to foster good ESG practices. As such, we have been very supportive of sponsoring and participating in professional and public seminars, researches and studies, and public engagement on a variety of topics regarding ESG due diligence.



Sustainability reporting is hardly foreign to us as we operate a sustainability consultancy business. Having said that, this is our very first year to prepare corporate sustainability report according to the Global Reporting Initiative (“GRI”) Standards, rolling up our sleeves to prepare our own sustainability report certainly takes sustainability development of our company to another level.

**“Goodness
is the only
investment
that never fails.”**

- Henry David Thoreau

During our report preparation, we acquired valuable market insights, which can be readily turned into profit through better risk management and strategic alignment. Sustainability reporting allows us to evaluate our position, rethink and map issues that are material to us or impacted by us, reconnect with our stakeholders by understanding their concerns, report on the concerned issues, and realign our business strategy. The process of preparing our own sustainability report puts our corporate core values into practice and allowing us to go beyond perceptible changes that a corporate restructuring can create.

It is a worthwhile perusal for corporations in all sizes, from SMEs to multinational corporations. While we are enjoying some immediate benefits, fruits of sustainability reporting are yet to come. After all, sustainability is a long-term mindset. I look forward to updating you more about our success in discharging our social responsibilities in the years to come, and I hope you enjoy exploring the report.

02 ABOUT THIS REPORT

Ascent Partners Holding Limited (“Ascent Partners”) is a leading service provider of independent valuation, corporate advisory, cost management and technology advisory. We understand that sustainability is essential to business and global development. We seize the opportunity to integrate sustainability into our operation and to communicate our sustainability performances and progress through this report.

Through effective communication with our stakeholders, we hope to build competitive advantage, reputation and trust within our Group and with our stakeholders, and hence bring sustainable returns to our business. The report has been reviewed by internal and external professional teams to enhance credibility and overall integrity of the contents.

Scope of the Report

This is the first Sustainability Report for Ascent Partners, prepared in accordance with the Global Reporting Initiative (“GRI”) Standards: Core option, with reference to Sustainability Accounting Standards Board (“SASB”) Sustainability Accounting Standard for Professional Services. This Sustainability Report covers the Group’s overall performance in the economic, environmental and social aspects of its business operations in the Ascent Partners offices in Hong Kong and Shenzhen, the People’s Republic of China, from 1 July 2016 to 30 June 2017, unless otherwise stated.

Stakeholder Engagement and Materiality

Our sustainability reporting approach is to identify material aspects that are important to our stakeholders and our business operation, realign the aspects with our business strategy and prepare ourselves for future challenges while achieving sustainable growth with our stakeholders.

In order to identify the most significant aspects for our Group to report on, key stakeholders have been involved in engagement sessions to discuss and to review areas of attention which would prepare us for future challenges and help to meet our potential growth.



Stakeholder Engagement Process

Identification

Prioritization

Validation

(i) Identification – Identify sustainability context

- a. 25 aspects were identified to be relevant to our business operation out of the 33 GRI topics by the Board of Directors (“the Board”) members.
- b. 3 business-specific topics were also identified as material and influential to Ascent Partners’ business by the Board members.
- c. After analyzing sustainability reports of organizations with similar business nature and size, key stakeholders including the shareholders, employees, clients and external professional teams were identified.

(ii) Prioritization – Prioritize material aspects

- a. In order to determine economic, environmental and social aspects that are highly concerned by our stakeholders and influential to our business, surveys were distributed to our stakeholders (including the shareholders, employees, clients and external professional teams) to rank the importance of the 28 aspects and the corresponding impacts on our business.

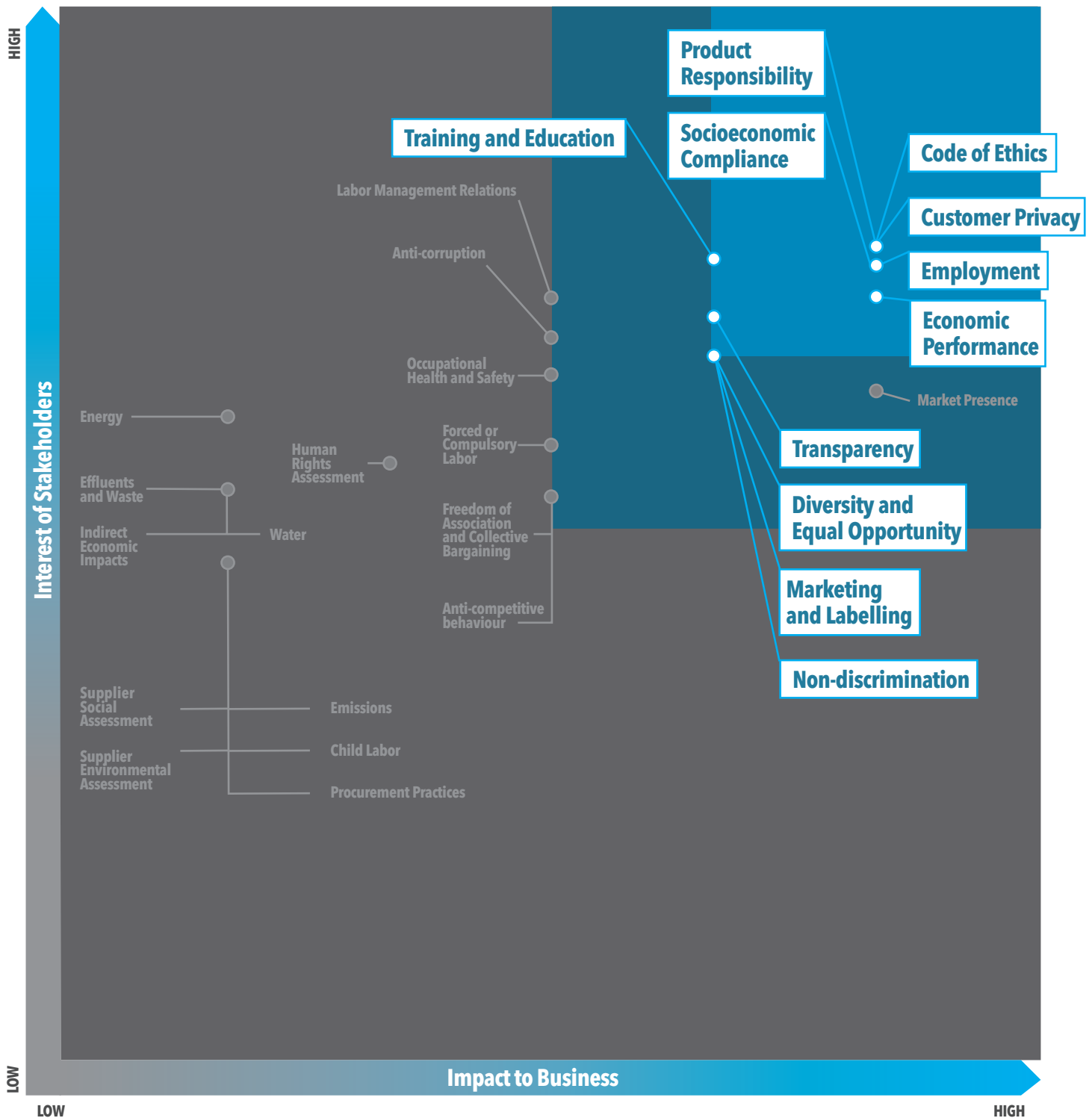
(iii) Validation – Check completeness of the material aspects

- a. The material aspects were checked against coverage of topics in the reporting scope and period to ensure completeness of the reporting contents.
- b. Results from stakeholder engagement were mapped into a materiality matrix.
- c. A total of 11 material aspects were identified and endorsed by the Board members.

Key Topics raised by Stakeholder Groups

Stakeholder Group	Key Topics Raised
Shareholders	<ul style="list-style-type: none">• Economic Performance• Product Responsibility• Code of Ethics
Employees	<ul style="list-style-type: none">• Economic Performance• Code of Ethics• Training and Education
Clients	<ul style="list-style-type: none">• Customer Privacy• Training and Education• Socioeconomic Compliance
External Professional Teams	<ul style="list-style-type: none">• Employment• Training and Education• Customer Privacy• Socioeconomic Compliance• Product Responsibility• Code of Ethics

Materiality Matrix



Material Aspects and Impacts Boundaries

Material Aspects

Impact Location (Inside or outside Ascent Partners)

Inside

Outside

Economic

Economic performance

✓

Social

Employment

✓

Training and education

✓

Diversity and equal opportunity

✓

Non-discrimination

✓

Marketing and labelling

✓

✓

Customer privacy

✓

✓

Socioeconomic compliance

✓

✓

Business-specific Topics

Product responsibility

✓

✓

Code of ethics

✓

✓

Transparency

✓

✓



Acknowledgements

This report would not have been possible without the leadership and support from our senior management. We would like to express our deepest appreciation to our senior management and all of our staff, clients and business partners who contributed to our report and facilitated integration of sustainability into our business.

Stakeholders' Feedback

The Group welcomes stakeholders' feedback on governance approaches and performances of our environmental and social issues. Please give your suggestions or share your views with us via email at contact@ascent-partners.com.

03 COMPANY PROFILE

**Together
we
flourish.**

Ascent Partners is a leading service provider of independent valuation, corporate advisory and technology advisory. We partner with our clients to ensure that our tailored solutions align with their strategic vision to deliver stellar results. The firm's vision is to build and grow long-term business relationships with our clients.

Our clients will enjoy the benefits of leveraging the vast experience from our multidisciplinary team, in financial, accounting, property surveying, environmental science, risk management and engineering fields. Ascent Partners offers our clients unparalleled access to the resources of our carefully cultivated network of professional and business contacts, which will be particularly critical when they are in the market seeking investors or potential targets for acquisitions.

We do not provide advice in isolation. Our cross-functional teams work together to offer clients an integrated service that considers the big picture, orchestrating different processes and connecting parties, establishing plans and monitoring the progress of each project to ensure timely delivery and sustainable results.

We have been growing at a steady pace without significant changes to the organizational scale, structure and supply chain in the financial year 2016/17.

Sustainability Vision and Commitment

Together we flourish

As a trusted corporate valuation firm and advisory firm, Ascent Partners always have your back with our professional knowledge and services that underlie all your most important decisions. When you aim for the peak, leave the rest to us and we will get you there.

In Ascent Partners, we place values in our people and our community. We believe that enhancing diversity, well-being and professional development of our people will empower our business. We are also committed to serving our community and protecting the environment for our future generations.



Our Services

Valuation Services

- Business Valuation
- Financial Instrument Valuation
- Property, Plant & Machinery Valuation
- Natural Resources & Biological Assets Valuation

Corporate Advisory Services

- Sustainability Consultancy
- Enterprise Risk Management Advisory Service
- Transaction Advisory Service

Technology Advisory Services

- Financial Solution
- Aerial Photography
- Patent Landscaping

Sectors Served

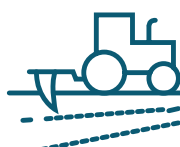
In the financial year 2016/17, we have provided services (including valuation, corporate advisory and technology advisory services) in around 600 projects. Our business expertise covers the following sectors:



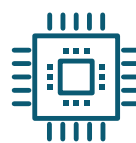
Mining



Construction



**Agriculture,
Forestry and
Fishing**



Manufacturing



Wholesale Trade



Retail Trade



**Transportation
and Public
Utilities**



**Services
(including business,
educational,
entertainment and
health services)**



**Finance,
Insurance and
Real Estate**



**Public
Administration
(including air,
resources and solid
waste management)**



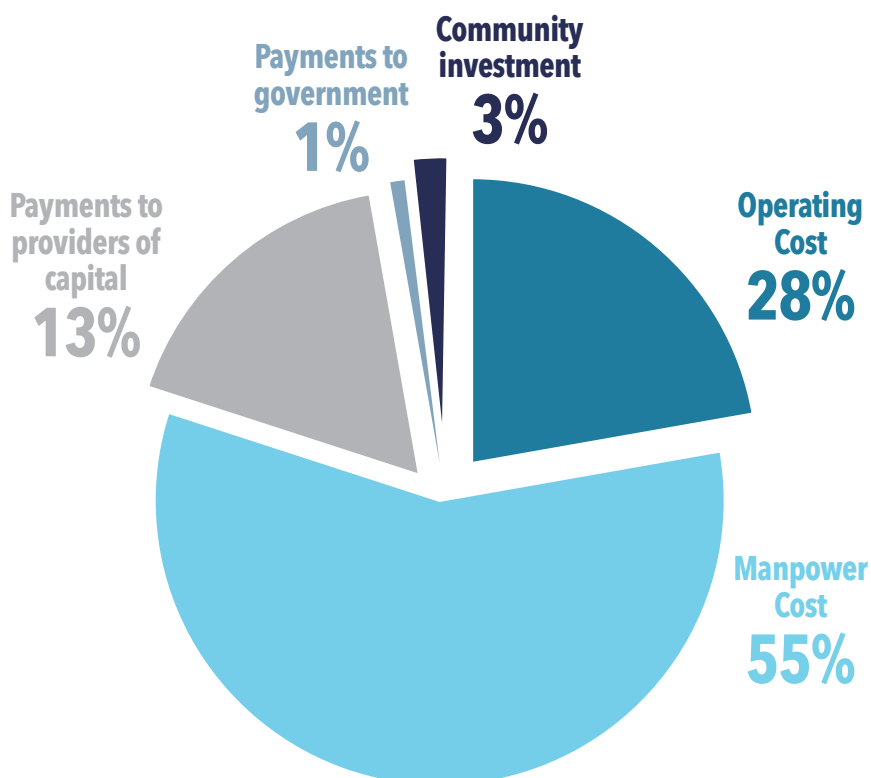
Geographical locations where products and services are offered:

- Argentina
- Australia
- Hong Kong
- India
- Macau
- Madagascar
- Mainland China
- Mongolia
- Singapore
- Taiwan
- The United Kingdom

Financial Performances

The financial performances including values generated and distributed are managed by the Board through monthly management meeting. Financial information is reviewed annually and audited by external independent auditors.

With the amendments made to the Rules Governing the Listing of Securities (“Listing Rules”) regarding the Corporate Governance Code and Corporate Governance Report, as well as the Environmental, Social and Governance Reporting Guide, listed companies should review their risk management and internal control systems annually and disclose ESG information. In light of the increasing demand, we have distributed more resources into our Corporate Advisory Team, which provides reporting services and professional corporate advice regarding ESG and risk management issues to our clients. In the financial year 2016/17, we posted an organic growth without mergers and acquisition, and financial assistance (including contribution in our shareholding structure) from the government.



Total Debt : HKD 2,960,000
Total Equity : HKD 2,844,000

Note: The financial information was unaudited. Audited information will be supplemented when information is available. The net sales, total debt and equity were round to the nearest 1000.

Supply Chain

Our business operation involves procurement of electronic devices, IT hardware and software, other electronic products and stationeries. It also involves procurement of services such as telecommunications, cleaning, maintenance and courier services. We sourced products and services mainly from Hong Kong, while some others were sourced from the U.S.A, Canada, Singapore and Mainland China.

External Initiatives and Memberships

To stay abreast of the industry trends, we are a corporate member of the Hong Kong General Chamber of Commerce (“HKGCC”), gold community member of the GRI and an organizational member of the SASB.



We actively participate in activities and events organized by the associations to promote interest within the business community and network with peers. We also participated in the GRI Standards Pioneer program and adopted the SASB Sustainability Accounting Standard as reference to lead, support and promote sustainability reporting.

During the financial year 2016/17, we were planning to adopt and incorporate the ten principles of the UN Global Compact into our operating strategy, which will help guiding us to a more responsible business management regarding human rights, labor, environment and anti-corruption.

04 ADVANCING EFFECTIVE GOVERNANCE

**Sound
governance
is the way
to stay in
rapidly
changing
market.**

Governance Structure

Our five Board members, with diverse backgrounds, expertise and experience, lead Ascent Partners by setting strategies and targets, establishing and reviewing management policies, monitoring financial and non-financial performances, and evaluating management approaches. To reinforce our management on the economic, environmental and social issues and enterprise risks, we are in the process of establishing a committee regarding corporate social responsibility and risk management.



Simon Mak Chief Executive Officer

As a co-founder and the CEO of Ascent Partners Group Limited, Simon Mak has grown the company from scratch to an organization serving more than 400 leading corporate clients with offices in Hong Kong, China and Singapore.



Paul Wu Director of Technology Advisory

Paul received his Msc. and Bsc. degrees from Simon Fraser University in Canada in 1989 and 1986 respectively. Paul also obtained the Certified Management Accountant (CMA) certificate in Australia from CMA Institute, and served as a Vice-Chairman of its Committee of Strategic Development since 2016.



Hauman Yeung Director of Corporate Advisory

Hauman is a member of the Certified Management Accountant (CMA) and a member of the Institute of Public Accountants (IPA) of Australia, has been involved in the environmental movement in Hong Kong since 1988.



William Yuen Director of Valuation Service

William became a Certified Financial Risk Manager (FRM) from Global Association of Risk Professionals (GARP) in 2007 and earned the Chartered Financial Analyst (CFA) credential from the CFA Institute in 2008.



Stephen Yeung Principal of Property Valuation

Stephen is a Member of the Royal Institution of Chartered Surveyors (MRICS), the Hong Kong Institute of Surveyors (MHKIS), China Institute of Real Estate Appraisers and Agents (CIREA), a Registered Professional Surveyor of the Surveyors Registration Board (RPS, GP) as well as a Certified Management Accountant (CMA, Australia).

Compliance with Legal Requirements

All employees shall undertake and agree to fully abide by, and act pursuant to the Code of Ethics and Standards Professional Conduct published by the CFA Institute (“CFA Code”). The CFA Code stipulated that all applicable laws, rules and regulations of any government, regulatory organization, licensing agency, or professional association governing professional activities must be complied with. Reasonable efforts must be made to detect and prevent violations of applicable laws, rules, regulations and the CFA Code. We ensure that our employees are aware of the applicable laws and regulations through trainings, case studies and news sharing sessions.

There were no non-compliances with laws and regulations in the social and economic area in the financial year 2016/17.

Our Management Approach

We discuss, monitor and evaluate the economic, environmental and social issues through regular meetings involving our employees, the management and the Board. As with our risk management approach, we apply precautionary principle when making decisions that may cause serious or irreversible damages. We are in the process of setting up whistle-blowing channels and procedures regarding any breach of business ethics.

Negative feedback or grievances from our employees are always welcomed as they provide us with precious opportunities to improve work environment and facilitate fair settlement.

A complaint was lodged by one of our departed employees to the Labour Department regarding compensation dispute. We handled the complaint with professional advice from legal consultant and the complaint was still outstanding in the financial year 2016/17. We reviewed and revised our employment contract to avoid reoccurrence of related complaints. No other grievances were filed in the financial year 2016/17.



05 INVESTING IN OUR EMPLOYEES

Employees' contributions are conducive to our success. Supportive work culture enables an inclusion of opinions from distinct perspectives, which is integral to delivering comprehensive and professional solutions to our clients.

We recruit on open recruitment platforms and screen candidates based on criteria including technical knowledge, experience, personality, interpersonal skills and work attitude. We assess technical knowledge of job candidates through examinations and interviews. Through interviews, we ensure that our employees uphold values align with our core values so that we can strive collaboratively and effectively to achieve our business goals.

To boost productivity and employee satisfaction, we allocate employees in suitable roles in which they can unleash their full potential. There were a total of 22 employees as of 30 June 2017, with all employed under fixed-term contract. We care about our employees and encourage employees to raise concerns or grievances openly.

We have
the right
people
to make
the right
things
happen.



Compensation and Benefits

We provide attractive compensation and benefits to retain talents. Employees are entitled to basic salary with discretionary bonuses, as well as commission depending on their job nature. Salary is reviewed on an annual basis. Upon statutory holidays, employees are entitled to various types of leave including annual, sick, maternity, paternity, social service and examination leave. We make contribution towards the Mandatory Provident Fund (“MPF”) Scheme with our employees in accordance with the requirements specified in the MPF Schemes Ordinance, Cap. 485 of the Laws of Hong Kong.

Other benefits provided to full-time employees include:

- Medical insurance scheme (inclusive of body check);
- Annual health screening scheme for employees over 30 years old; and
- Reimbursement of course fees for trainings, allowance for professional examinations and membership fees for professional bodies.

Health and Wellbeing

Improving the wellbeing of employees helps to sustain our business success. Wellbeing includes employees’ physical and mental health as well as their workplace relationships.

We look after our employees’ health through medical insurance and health screening schemes with comprehensive coverage catering to diverse needs of our employees. To foster healthier lifestyle, we provide a wide variety of fresh fruits in office. This boosts employees’ immune system and draws our employees away from their desks to the communal area where they take short breaks and socialize among themselves.

We organize gatherings, festive celebration parties and birthday parties to engage our employees. By encouraging team work and workplace camaraderie, we create a healthy and vibrant environment for our employees not only to work in, but also to interact and flourish with peers.

Diversity and Equal Opportunity

A diverse workplace culture with different talents, skills and experiences enables us to provide a variety of solutions and services to our clients in the prevailing fast-changing market. We hire candidates from different backgrounds, from fresh graduates to experienced professionals, and provide internship opportunities to local and overseas students who want to gain hands-on experience, develop skills and build networks.

We also maintain a fair work environment to build trust among ourselves. We provide equal opportunities to our employees in respect of recruitment, training and development, job advancement, and compensation and benefits. They are not discriminated against or deprived of such opportunities on the basis of race, sex, age, disability, national origin, religion, sexual orientation and any other discrimination prohibited by applicable laws.

There were no reported incidents of discrimination during the financial year 2016/17.

Training and Development

Apart from providing on-job and staff transition trainings, we encourage employees to take part in external trainings and join professional bodies. Participation in trainings and professional bodies allows our employees to gain and share expert knowledge, keep themselves updated with industrial news and attain networking opportunities which enable them to provide better insights and services to our clients, hence value added to businesses. For that reason, our employees are entitled to full reimbursement of training costs, examination fees and necessary leave for approved professional examinations.

Ascent Partners and our employees strive to make continuous development. We conduct performance appraisals every half year. Together with our employees, we evaluate their biannual work performances, analyze their strengths and weaknesses, identify training needs and set goals for improvement in the future.

In the financial year 2016/17, 100% of our employees have received regular performance appraisals.

06 SERVING OUR CLIENTS

Marketing and Communications

We aim to flourish with our clients, through cultivation of reliable and long-term relationships. Building trust with our clients is critical to the maintenance of long-term relationships. We are cautious about product and service labeling, aiming to provide our clients with accurate and adequate information of our products and services. We allocate resources to ensure that our sales and marketing team acquires full knowledge of our products and services as well as being competent to communicate effectively with our clients.

In the financial year 2016/17, no non-compliance incidents with regulations or voluntary codes concerning product and service information or labeling occurred.

**A reliable
partner who
understands
what our
clients need.**



Delivering Professional and Quality Services

Our solutions and technological products enable our clients to make better decisions and improve their management strategies.

We exercise diligence, independence and thoroughness in analyzing information and making recommendations. Through multiple-level reviews and independent audits, we ensure the credibility and reliability of our solutions and recommendations.

We also screen our prospective clients to avoid any engagement in market manipulation.

We are professional, diligent, efficient and enthusiastic as acclaimed by our clients in the testimonials, and we will continue to improve our services to surpass expectations from our clients.

Client Privacy

We are vigilant when dealing with client information, especially non-public information. All our employees undertake to keep confidential information highly confidential and not to disclose the information to any third party. Confidential information includes but is not limited to:

- Information and/or documents of “Insider Dealing” governed by the Securities and Futures Ordinance, Cap. 571 of the Laws of Hong Kong;
- Information and contact details of clients; and
- Raw materials in support of the accuracy and/or truthfulness of all finished works issued to clients.

There were no substantiated complaints received concerning breaches of client privacy, identified leaks, thefts, or losses of customer data in the financial year 2016/17.

07 UPHOLDING OUR ETHICS

Code of Ethics

We set the bar high in terms of our business ethical standards, and abide by all applicable laws regarding business ethics and the CFA Code. We have stringent rules on conduct in the workplace, especially on the conflict of interest and corruption. Misconduct can lead to disciplinary action or dismissal. All members of Ascent Partners shall act with:

- Professionalism;
- Integrity;
- Duty of loyalty;
- Due diligence;
- Transparent disclosure; and
- Avoidance of conflict of interest.

There were no legal and regulatory fines and settlements associated with professional integrity or duty of care in the financial year 2016/17.

We
only
champion
the
highest
standard.



Transparency

We pledge to go extra mile with our service. Ascent Partners believes that our services should be performed in a professional and transparent manner. We fully support and cooperate with clients' internal and external audit reviews in a timely manner. We also disclose to clients and prospective clients the format and general principles we use in analysis and any changes that might materially affect the analysis.

Internally, we define our corporate goals and action plans clearly for our employees. Through regular staff meetings, we keep our employees informed of significant changes and involved in major decisions in our company. Employees can also voice their opinion and expectations in our open-door meetings.



08 SUPPORTING OUR COMMUNITIES

Ascent Partners is dedicated to enhancing capacity building in our community. Through sponsoring and participating in professional and public seminars, researches and studies, we strengthen human and institutional resources to push forward green movement and foster sustainability culture in Hong Kong. We also participate in charity activities to support and care for people in need in our community and around the world.

**A successful
business
needs a
healthy
community,
so we
contribute to
building a
better one.**



Capacity Building

In the financial year 2016/17, we have sponsored and participated in various events including conferences and seminars regarding financial stewardship, sustainability reporting and sustainability business values. Apart from financial support, we are devoted to promoting environmental and social due diligence by delivering trainings to the professional association members. Our professional teams have shared our knowledge and expertise at conferences and seminars organized by the Association of Hong Kong Accountants (“AHKA”) and Hong Kong Business Accountants Association (“HKBA”).

Charity Activities

(I) Charity Boat Trip 2016

We organized a joint charity boat trip with HKGCC on 23 September 2016 which was concluded with a great success. Around 60 participants sailed around Hong Kong harbor with Aqua Luna and raised HKD 39,000 for the HKGCC’s Oxfam Trailwalker Team to support Oxfam’s poverty alleviation and emergency relief projects.

(II) Peak 24 Race 2017

On 29 April 2017, our employees took part in the Peak 24 Race 2017, a charity marathon race which supports eradication of modern slavery. A total of HKD 7,500 was donated to Running to Stop the Traffik Limited in expanding their movement to new cities to disrupt slavery.

(III) “Therapies in Fun” Charity Concert 2017

The “Therapies in Fun” Charity Concert 2017 was held on 22 May 2017 by the AnAn International Education Foundation Hong Kong (Charity) Limited, an organization aimed to serve autistic kids and their families. Ascent Partners donated a total of HKD 5,000 to the concert, for promoting music therapy, play therapy and dance therapy to the public, and supporting people in need to access the treatment.



09 KEY STATISTICS

Employee Information (GRI and SASB Disclosures)

Category	Unit	2016/17	
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102-8 Total no. of employees by employment contract and by gender[#]

		Male	Female
Permanent contract	No. of people	0	0
Fixed-term contract	No. of people	14	8

102-8 Total no. of employees by employment contract and by region

		Hong Kong	Mainland China
Permanent contract	No. of people	0	0
Fixed-term contract	No. of people	17	5

102-8 Total no. of employees by employment type and by gender

		Male	Female
Full time	No. of people	13	7
Part time	No. of people	1	1

102-41 Percentage of employees covered by collective bargaining agreements

Percentage of employees covered by collective bargaining agreements	%	0
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401-1 Total no. and rate of new employee hires by gender

Male	No. of people/%	6	50%
Female	No. of people/%	6	60%

401-1 Total no. and rate of new employee hires by age group

Under 30 years old	No. of people/%	7	54%
30-50 years old	No. of people/%	5	63%
Over 50 years old	No. of people/%	0	0%

401-1 Total no. and rate of new employee hires by region

Hong Kong	No. of people/%	8	44%
Mainland China	No. of people/%	4	1%

401-1 Total no. and rate of employee turnover by gender

Male	No. of people/%	12	100%
Female	No. of people/%	5	50%

Employee Information (GRI and SASB Disclosures)

Category	Unit	2016/17	
401-1 Total no. and rate of employee turnover by age group			
Under 30 years old	No. of people/%	9	69%
30-50 years old	No. of people/%	6	75%
Over 50 years old	No. of people/%	2*	200%
401-1 Total no. and rate of employee turnover by region			
Hong Kong	No. of people/%	17	94%
Mainland China	No. of people/%	0	0%
SV102-07 Total no. and rate of employee turnover by voluntarism			
Voluntary departure	No. of people/%	17	100%
Involuntary departure	No. of people/%	0	0%
404-3 Percentage of total employees who received regular performance review by gender			
Male	%		100%
Female	%		100%
404-3 Percentage of total employees who received regular performance review by employee category			
Senior management	%		100%
Middle management	%		100%
Frontline and other staff	%		100%
405-1 Percentage of individuals in governance bodies by gender			
Male	%		100%
Female	%		0%
405-1 Percentage of individuals in governance bodies by age group			
Under 30 years old	%		0%
30-50 years old	%		40%
Over 50 years old	%		60%
405-1 Percentage of senior management employees by gender			
Male	%		100%
Female	%		0%
405-1 Percentage of senior management employees by age group			
Under 30 years old	%		0%
30-50 years old	%		40%
Over 50 years old	%		60%

Employee Information (GRI and SASB Disclosures)

Category	Unit	2016/17
405-1 Percentage of middle management employees by gender		
Male	%	67%
Female	%	33%
405-1 Percentage of middle management employees by age group		
Under 30 years old	%	33%
30-50 years old	%	67%
Over 50 years old	%	0%
405-1 Percentage of frontline and other staff by gender		
Male	%	50%
Female	%	50%
405-1 Percentage of frontline and other staff by age group		
Under 30 years old	%	50%
30-50 years old	%	29%
Over 50 years old	%	21%

[#]Information were compiled by our Administrative Department based on the traceable record in our system.

^{*}One employee had left the company due to death.

Core Option

GRI Standard

Disclosure

Page No.

General Disclosures

GRI 102: General
Disclosures 2016
(Organizational Profile)

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102-2	Activities, brands, products, and services	12
102-3	Location of headquarters	37
102-4	Location of operations	3
102-5	Ownership and legal form	3, Body Corporate
102-6	Markets served	12-13
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102-8	Information on employees and other workers	19, 28
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102-10	Significant changes to the organization and its supply chain	10
102-11	Precautionary Principle or approach	18
102-12	External initiatives	15
102-13	Membership of associations	15
102-14	Statement from senior decision-maker	1-2

GRI 102: General
Disclosures 2016
(Strategy)GRI 102: General
Disclosures 2016
(Ethics And Integrity)GRI 102: General
Disclosures 2016
(Governance)

102-16	Values, principles, standards, and norms of behavior	11
102-18	Governance structure	16-17

Core Option

GRI Standard

GRI 102: General Disclosures 2016 (Stakeholder Engagement)

GRI 102: General Disclosures 2016 (Reporting Practice)

Disclosure

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102-40	List of stakeholder groups	4
102-41	Collective bargaining agreements	None of our employees were covered by collective bargaining agreements.
102-42	Identifying and selecting stakeholders	5
102-43	Approach to stakeholder engagement	5
102-44	Key topics and concerns raised	5-7
102-45	Entities included in the consolidated financial statements	3
102-46	Defining report content and topic Boundaries	3, 8
102-47	List of material topics	8
102-48	Restatements of information	No restatements.
102-49	Changes in reporting	No changes as this report is the first ESG report of Ascent Partners.
102-50	Reporting period	3
102-51	Date of most recent report	This report is the first ESG report of Ascent Partners.
102-52	Reporting cycle	We issue our report in an annual basis.
102-53	Contact point for questions regarding the report	9, 37
102-54	Claims of reporting in accordance with the GRI Standards	3
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Core Option			
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Economic Performance			
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	103-2	The management approach and its components	14, 18
	103-3	Evaluation of the management approach	14, 18
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Employment			
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	103-2	The management approach and its components	18-21
	103-3	Evaluation of the management approach	18-21
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