

COMMUNICATION ON PROGRESS 2017

Flash Group



in implementing the principles of the **United Nations Global Compact** and supporting broader UN goals.

We welcome feedback on its contents.

This is our Communication on Progress

TABLE OF CONTENT

Statement of continued support

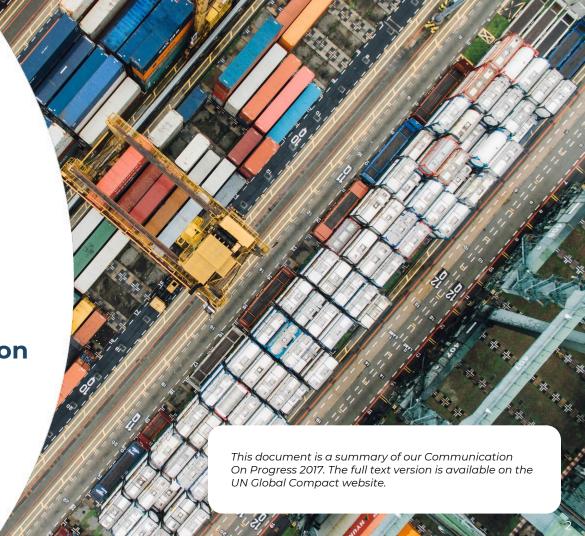
About Flash Group

Flash CSR Strategy

The 10 principles of UN Global Compact

Flash Group Communication on Progress

Human Rights Labour Environment Anti-corruption



Statement of Continued Support

"As Chief Executive Officer of the Flash Group, I am pleased to confirm our continued support for the United Union Global Compact and renew our ongoing commitment to the initiative and its 10 principles on Human Rights, Labour, Environment and Anti-Corruption.

This first Communication on Progress aims to share with you the efforts we made since our membership to the UN Global Compact to improve our CSR performance by making its 10 principles part of our strategy, culture and day-to-day operations."



Chief Executive Officer

This document is a summary of our Communication On Progress. The full text version is available on the UN Global Compact website.

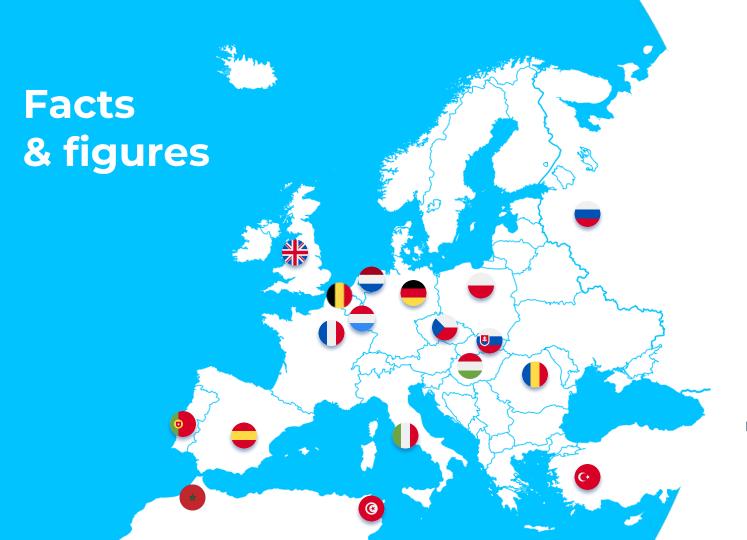


About Flash Group

Flash is the European leader in same-day and time-sensitive premium freight. In 2015, Flash partnered with Eurazeo to support its international expansion as well as its digital strategy. Flash has been digitizing its activity: disintermediating and automating the order intake while launching and incubating seven digital startups. The creation of startups and other acquisitions effectively made Flash a group.

In March 2018, to better reflect its entire portfolio of activities and services, **Flash has formed and become part of Redspher**. Redspher incorporates all its companies and startups within one digital platform, covering a wide spectrum of services in on-demand delivery.







Over **1.000.000 deliveries** in 2017

350.000.000 kms covered in 2017

49 offices in **18 Countries**

630 employees

Majority Management owned

+ 43% by PE Eurazeo PME

Insight on the Flash Group Companies



European leader in Premium Freight. Flash offers tailor made solutions worldwide, by road and air.



Specialized in time critical transports, Schwerdtfeger relies on its strong presence in Germany, with its teams, drivers and partners.



A web based solution to manage all ad hoc transports. Easy4Pro is much more than a TMS.



A Tool comparing worldwide shipping and tracking solutions for your parcels.



An App to monitor vehicles and shipments. Improve the communication between shippers and drivers for a better quality of service.



Get online access to the biggest european fleet of small vehicles for your urgent and direct deliveries.



Online solutions for companies looking to quickly improve their customer logistic experience: first, last mile & direct delivery in Europe.



Online training center creating new horizons for logistics. Set up new standards with attractive and tailor made content.

CSR Strategy

What is our CSR strategy?

To improve the sustainability of our development path by reinforcing our attractivity and by being competitive.

What do we stand for?

To become a great place to work for & with in our market.

What are our priorities?

To reduce our environmental footprint To improve our social footprint To create sustainable value

What are our key levers?

Innovation Training Fair business practices



Strategic CSR Goals

ENVIRONMENT

To measure and to reduce the impact of our activities on the environment

To offer our customers a carbon neutral transport solution

CUSTOMERS

To become their strategic partner for our CSR performances

To promote our CSR commitments and achievements

EMPLOYEES

To attract and keep good and talented employees on board

To create a working environment promoting diversity, innovation and trust

PARTNERS

To integrate the CSR expectations in the management of transport suppliers

To support improvements in working conditions of drivers

To become a referent of the sector in terms of ethics, anti-corruption and compliance

Human Rights

Labour

UN GLOBAL COMPACT

10

PRINCIPLES

Environment

Anti-Corruption

Human Rights



- Support and respect the protection of internationally proclaimed Human Rights
- 2. no complicity in Human Rights abuses.



International expansion, both organic or external, is a pillar of the Group's growth strategy. Flash applies the same policy in all its agencies in order to ensure the Group's worldwide reputation and quality of service. It means respecting a comparable level of ethics and identical operational processes across the whole group.

Human Rights

Engage the Group

and its employees

with respect for

Human Rights

Goal Solutions

Implementation of a Code of Conduct for the Group's employees

Awareness to the respect of Human Rights made in the CSR e-learning training program

Implementation of a reporting procedure for concerns and unethical behaviors

Realization of an anonymous employee satisfaction survey every year in order to enforce the freedom of expression within the Group

Results

Comparable level of ethics and respect for Human Rights guaranteed in all the Group's agencies regardless the country of operation

No problem reported in 2017

Employee satisfaction: + 0,5 percentage points compared to 2016

Topics addressed in the Code of Conduct:

Labour



- Support the freedom of association and the effective recognition of the right to collective bargaining
- 4. Eliminate of all forms of forced and compulsory labour
- 5. Abolish child labour
- 6. Eliminate discrimination in respect of employment and occupation



Human Resources management is a top priority. Flash made a significant investment in training, promotion of internal mobility and talent management. Flash also promoted the use of digital communities among employees and worked on the development of its employer brand.

LABOUR



Goal

Solutions

Results

Raise employees' awareness

Development of a CSR e-learning program, promoting diversity at work

Implementation of a Code of Conduct for the Group's employees

Promote diversity and equal opportunities within the Group

Gender equality through hiring and career management Percentage of women in the total workforce is 11 % higher than the sector average

A woman joined the EXCOM in 2017

Implementation of a reporting procedure in case of violation of the Code of Conduct principles

No problem reported in 2017

Topics addressed in the Code of Conduct:

Respect for ILO conventions, child & forced labour, freedom of association and right to collective bargaining, respect for staff fundamental rights, anti-discrimination policy and prohibition of harassment

LABOUR

Goal

Solutions

Same training opportunities for all the Group's employees thanks to Flash's e-learning platform

Development of the Group's talents by internal mobility

Creation of a healthy and stimulating work environment for the Group's employees

Regular measurement of the impact of the actions carried out by Flash

Results

In 2017, 5060 online trainings have been completed, representing approximately 1900 training hours

17 internal mobilities in 2017, 4 of which enabled the employees to move to management positions

New premises answering to high quality standards for Contern (2015), Lille (2017) and Maastricht (2018) offices and ongoing program of compliance of premises in France

No work accident in 2017

Realization of a yearly employee satisfaction survey with definition of an improvement plan

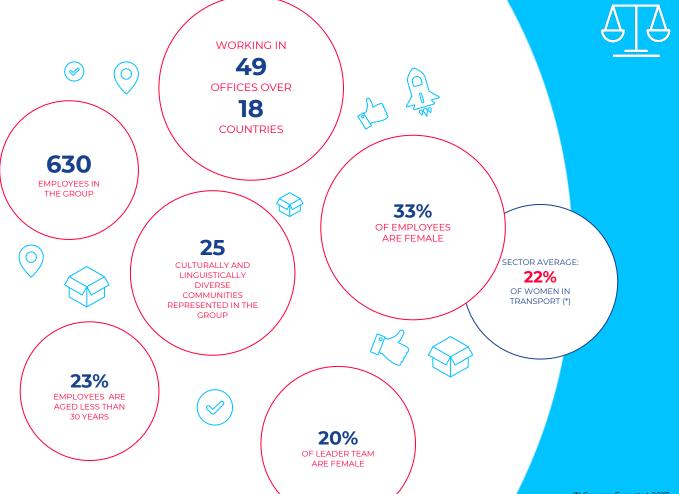
Employee satisfaction for 2017: + 0,5 percentage points compared to 2016

Attracting, retaining & developing

talented

employees

Flash Talent Pool





- 7. Support a precautionary approach to environmental challenges
- 8. Promote greater environmental responsibility
- Encourage the development and diffusion of environmentally friendly technologies.



Flash decided to place the respect of the environment at the heart of it's strategy. A large set of initiatives has been launched in order to reduce the environmental footprint as well as to improve the Group's efficiency.



Goal

Measure the impact of Flash's activity on the environment and identify the main sources of greenhouse gas (GHG) emissions directly or

indirectly generated by

the Group's activity

Solutions

Realization of a Carbon assessment

Build up a reliable measurement system of GHG emissions linked to Flash activity

Results

The execution of organized expedites per Flash has been identified as the main source of GHG emissions

A measurement system is being built up in house to ensure a regular follow up of the defined KPIs

Scope 3 represents more than 99% of the Group's emissions

Road activities are accountable for approximately 97% of those emissions

The emissions generated by upstream activities (business travels, employees commuting, capital goods, ...) have comparatively a negligible impact (<1%)



Goal

Solutions

Results

Optimization and reduction of empty mileage thanks to innovative and digital new solutions

Development and use of advanced mileage optimization technology

Training of the employees to the optimization tools and process developed by Flash

Creation of an optimization cente

Reduce greenhouse gas (GHG) emissions generated by the transports organized by Flash for its customers & operated by the Group's transport suppliers

Implementation of program that will lead into a

Achievement of a 20% CO2 reduction for road activity over a consecutive period of 5 years: obtention of the 1st Lean & Green Star in 2015

Oualification for the 2nd Lean & Green Star

Fostering the use of cleaner and lower consumption engines within our customer supply chain

Launch of an urban delivery service based on electric vehicles (Easy2Go)

Work with Carrier Community to encourage Euronorms regular upgrade

Focus on Easy2Go electric cars program



Easy2GO launched in France, in September 2017, a milkrun delivery program based on full electric vehicles. The main goal of this project is to be able to offer a more qualitative and sustainable service.

Actually, Easy2Go employes 10 electric vehicles and is willing to develop quickly this activity by creating new partnerships with environmentally friendly carriers.



9 tCO2e saved thanks to the only use of electric vehicles





Goal

Solutions

Results

"Green IT"

Selection of a green hosting provider In 2017 100% of computers have been bought from environmentally friendly

3

Reduce greenhouse gas (GHG) emissions directly generated by Flash activity and its employees Raise employees' awareness

Improvement of the Group company car policy

Improvement of energy efficiency of Flash's offices

Eco-friendly e-learning module implementation Invironmental protection clause in the Group's Code of Conduct

> Increased percentage of hybrid company car

Luxembourg office based in a BREEAM excellent certified building. Similar requirements for our new office in Maastricht

Fight against corruption



10. Work against corruption in all its forms



The Group Management believes that opposing any kind of corruption and maintaining a high level of business ethics is essential to the sustainable growth of the Group. Flash worked on the commitment of its management team and of all employees, formalized in the form of signed documents.

Fight against corruption



Goal

Ensure management commitment in the fight against corruption

Prevent corruption risks within the Group and raise awareness of Flash's employees

Solutions

Formalization of a business ethics statement, signed by Excom members

Implementation of a Code of Conduct for the Group's employees . Dedicated e-learning module to the fight against corruption

Implementation of a reporting procedure

Results

No problem identified in 2017

Topics addressed in the Code of Conduct:

gifts given and received, conflict of interests, prevention of money laundering, fight against corruption and relationships with suppliers, customers or any third party associate.