

300 Park Avenue New York, NY 10022

April 24, 2018

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We have completed the preparation of our first COP to meet the "active criteria." However, we would like to submit an "advanced level" COP, which includes detailed content referenced back to our Sustainability Report pages/sections which is not finalized each year until the end of May.

For this reason, we hereby ask for an extension period in order to be able to post an advanced COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by July 30, 2018 at the latest.

Sincerely yours,

Mr. Vance A. Merolla

Global Director Sustainability