



LORDS LB
Asset Management

11 April 2018

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to unforeseen changes in national regulatory requirements, to which we had to adapt our operations and to which we dedicated a large part of our time.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 11 July 2018 at the latest.

Sincerely yours,

Paulius Krampas
Compliance Officer

LORDS LB ASSET MANAGEMENT, UAB

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