

SEB Communication on Progress - UN Global Compact reporting year 2017

The UN global Compact asks companies to embrace, support and enact a set of core values in the areas of human rights, labour rights, the environment and anti-corruption.

SEB signed the UN Global Compact in 2004. As part of SEB's commitment to this initiative, we report on our activities and performance in an annual Communication on Progress. This covers the preceding fiscal year 2017 and consists of this report with a table of reference to our Annual Report 2017 (AR), Corporate Sustainability Overview 2017 (CS) and Sustainability Fact Book (CSFB). These three CS reports provide direction and further information, which show that we are committed to the UN Global Compact ten principles in our everyday business. Please also see www.sebgroup.com/sustainability.

UN GLOBAL COMPACT PRINCIPLES	Location of disclosure
Human Rights	
<i>Principle 1</i> Businesses should support and respect the protection of internationally proclaimed human rights	AR 68; CSFB 3 Web: Human Rights Policy
<i>Principle 2</i> Businesses must ensure that they are not complicit in human rights abuses	AR 68; CSFB 3-4 Web: Human Rights Policy, Supply chain
Labour rights	
<i>Principle 3</i> Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining	AR 69; CSFB 8 Web: Corporate Sustainability Policy
<i>Principle 4</i> Businesses should support the elimination of all forms of forced and compulsory labour	AR 69 Web: Corporate Sustainability Policy, Supply chain
<i>Principle 5</i> Businesses should support the effective abolition of child labour	AR 69 Web: Position statement on Child labour, Supply chain
<i>Principle 6</i> Businesses should support the elimination of discrimination in respect of employment and occupation	AR 69 Web: Human Rights Policy, Supply chain
Environment	
<i>Principle 7</i> Businesses should support a precautionary approach to environmental challenges	AR 70-71; CSFB 5-6 Web: Environmental Policy
<i>Principle 8</i> Businesses should undertake initiatives to promote greater environmental responsibility	AR 70-71; CSFB 3, 5-6 Web: Environmental Policy
<i>Principle 9</i> Businesses should encourage the development and diffusion of environmentally friendly technologies	AR 70-71; CS 6, 8-9; CSFB 3 Web: Environmental Policy
Anti-corruption	
<i>Principle 10</i> Businesses should work against corruption in all its forms, including extortion and bribery	AR 69-70; CS 7; CSFB 2 Web: Code of Conduct