

Intrepid Group

4 April 2018

To our stakeholders,

Intrepid has been a signatory of the United Nations Global Compact since 2008. We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Our latest Communication on Progress is due on 5 April 2018, however, Intrepid will be delayed in creating, sharing and posting our report this year. That's because this year we will be combining our 2017 Communication on Progress with our inaugural Integrated Annual Report, in order to provide further transparency on our business to all our stakeholders.

Our inaugural Integrated Annual Report includes our 2017 financial results, which were approved by auditors last week. Unfortunately, the verification and inclusion of financial results has delayed the release of the report and therefore our 2017 Communication on Progress.

We hereby ask for an extension period in order to be able to post a Communications on Progress that describes a complete view of our company's efforts to implement the principles of the United Nations Global Compact. Our 2017 Communications on Progress report and Integrated Annual Report will be posted on the United Nations Global Compact website on or before 30 April 2018.

Yours sincerely,



James Thornton
Chief Executive Officer
Intrepid Group

