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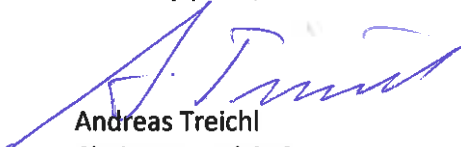
Vienna, 31st March 2018

To our stakeholders:

I am pleased to confirm that Erste Bank Group AG reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labor, Environment and Anti-Corruption.

In this annual Communication on Progress, which is part of our annual (financial) report and follows the GRI reporting guidelines, we describe our actions to continually improve the integration of the Global Compact and its principles into our business strategy, culture and daily operations. We also commit to sharing this information with our stakeholders using our primary channels of communication.

Sincerely yours,



Andreas Treichl
Chairman and CEO
Erste Group Bank AG