


Stockholm March 2018

**Communication on Progress 2017**

Ratos signed the UN Global Compact in 2013. As part of our commitment to this initiative, I am pleased to report on our activities and progress in our Communication on Progress for 2017 and to reconfirm our support for the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption. This report covers the fiscal year 2017, and consists of this letter and an extract from our annual report 2017, including an index with page references to the GC principles (and GRI indicators). In the extract, we outline our approach to integrating the principles into our active ownership and give examples or actions and activities taken by us and our portfolio companies during the year to progress our work.

With this communication, we want to emphasize our ambition to continue to integrate the Global Compact principles into our business: into the strategy, culture and day-to-day operations of our company.

Best regards



Jonas Wiström  
CEO  
Ratos AB