

HARBOR REAL ESTATE – UNGC COP

2017-2018



#### March 2017 to March 2018 About Harbor Real Estate

Harbor Real Estate is a fully integrated service provider offering Real Estate Advisory, Transactional and Property Management solutions to both individual and institutional clients.

Our entrepreneurial approach is renowned for delivering innovative solutions derived from extensive market knowledge, over 20 years of experience, an unequalled network of contacts and a commitment to providing the best possible solutions tailored for our clients, which can only be delivered through our hands-on involvement and total engagement in all phases of every project that we accept.

Our principals are a trusted resource for many development, investment, government and media organizations who require counsel in matters involving real estate.

Nevertheless, they also remain personally involved in every project to ensure both quality and integrity are never compromised in all aspects of Harbor Real Estate operations, and that the standards that enabled Harbor Real Estate to be awarded ISO 9001:2008 certification are always adhered to.



March 2017 to March 2018 Contact Information

Head Office Location:

18th Floor, City Tower 2, Sheikh Zayed Road, Dubai, UAE

Date: 22 March 2018

Country: United Arab Emirates

Number of Employees: 70

Contact Name / Position: Mohanad Alwadiya, CEO

Contact Tel. No.: 050-6555800

#### March 2017 to March 2018 Statement of Continued Support





March 2017 to March 2018 Issue Area – Human Rights

POLICY	ACTIONS	MEASURABLE OUTCOMES
Example from the Harbor Real Estate Employee Manual: Section 6.17 HARASSMENT, INCLUDING SEXUAL HARASSMENT	Harbor's annual 360° performance survey which covers diverse subject areas affecting the workplace, including any form of discrimination and/or	Zero incidence of harassment in any form at Harbor Real Estate
	harassment.	
Harbor Real Estate prohibits harassment or offensive		
conduct in any form – directed towards its	Through the survey, employees can objectively rank	
employees, customers or partners.	the incidence/non-incidence of any form of	
	harassment, and share any related information they	
Their "protected status" includes race, color,	may have without fear of reprisal.	
religion, gender, origin, veteran status, age, disability and any other status protected by law.		

Future Objectives: As an establishment, we aim to continue to uphold human rights as embodied in the "Universal Declaration of Human Rights," and to uphold the UAE Law, and implement best industry practices affecting both our staff and our clients.



March 2017 to March 2018 Issue Area – Labour

POLICY	ACTIONS	MEASURABLE OUTCOMES
Harbor Real Estate is UAE Labour Law compliant Example from the Harbor Real Estate Employee Manual: Section 6.0 EMPLOYMENT POLICIES AND PRACTICES	Harbor Real Estate is an MOL & immigration policy- compliant company as embodied in the office working hours, sick leave, annual leave and maternity leave policies, etc.	With about 70 employees from 18 different nationalities, Harbor Real Estate is as diverse as they come.
In order to provide equal employment and advancement opportunities to all individuals, employment decisions at Harbor Real Estate will be based on merit, qualifications, results and abilities. Harbor Real Estate does not discriminate in employment opportunities or practices because of race, color, religion, sex, origin, age or disability. Employees with questions or concerns about discrimination in the workplace are encouraged to bring these issues to the attention of their supervisor. Employees can raise concerns and make reports without fear of reprisal. Anyone found to be engaging in unlawful discrimination would be subject to disciplinary action, including termination of employment.	All employees have had medical insurance even before the Ministry of Labour made it mandatory for all employers to insure their staff.	Also, employee response to the 2015 Employee Satisfaction Survey has been generally positive, with 81.3% of the total respondents stating they are satisfied/very satisfied, as compared to 75.8% the previous year.  Areas of improvement have already been identified as goals for the coming year, namely training, processes and formal disciplinary procedures.

Future Objectives: As a Ministry of Labour and Immigration-compliant company, we will continue to uphold workers' rights, and diligently work on the refinement and continuous improvement of our HR policies and corporate practices for the benefit of our employees.



March 2017 to March 2018 Issue Area – Environmental Principles

POLICY	ACTIONS	MEASURABLE OUTCOMES
efforts to reduce its environmental footprint via	Initiatives and programs to reduce waste have been in place as well as related office signage and internal communication supporting our drive to reduce waste	

Future Objectives: Planning for UNGC-related objectives has already been integrated into our monthly management meetings. Through coordinated efforts among all departments, we expect to widen and deepen the scope of our practices involving the principle of sustainability in our business.



#### March 2017 to March 2018 Issue Area – Anti-corruption

#### **POLICY ACTIONS** MFASURABLE OUTCOMES In order to safeguard the company and all Harbor No cash policy, reporting of gifts, documentation Internal and external audits act as barriers to any Real Estate employees from any incidence of and policies involving commissions/service fees form of material/monetary irregularities. Two sales corruption and/or bribery, in the Employee already being implemented. consultants were dismissed in 2015 as a result of Manual (Chapter 6.0 EMPLOYMENT POLICIES & internal investigations revealing acts of dishonesty. PRACTICES), there is Section 6.20 GIFTS POLICY stating that "Harbor Real Estate encourages close partnerships with all suppliers and customers. Employees who accept gifts, entertainment or money from an outside organization or business that has dealings with Harbor Real Estate may be influenced, or appear to be influenced to make decisions contrary to Harbor Real Estate's best interests. Employees must NOT accept any cash or gifts or gratuity in excess of AED 100 in value within a period of one year from any customer, vendor, supplier or other persons doing business with Harbor Real Estate. Employees should discuss expenses paid by such persons for business meals or trips with their manager in advance. Any employee who receives Future Objectives: Corruption has never gifts of more than the allowed nominal value been nor will ever be practiced at Harbor. should return it to the giver in a tactful manner. Any employee NOT complying with this policy will However, we will continue to review and be subject to disciplinary action." refine current policies to ensure dishonesty or any such similar acts will not occur in any of our property transactions.



March 2017 to March 2018 Harbor COP Dissemination Plan

As an active member of the UNGC – United Arab Emirates, Harbor Real Estate has plans to share its annual COP to clients and other stakeholders via the following channels / activities:

- PR opportunities
- 1-to-one marketing presentations
- Case studies and workshops



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