



MARCHESI

7. Anti-corruption Principles

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.

7.1 Assessment, Policy and Goals

Our code of conduct clearly indicates our stance on corruption: "If an employee is offered a gift, a bribe, an illegitimate commission, or any other form personal payment, it must not be accepted." Also, a preliminary evaluation of the risk of corruption was made. The biggest risks come in the form of supplier/customer gifts and bribes.

7.2 Implementation

In order to prevent the identified risks we commit to several actions:
Implementation of a rigorous procurement process including cross-functional approval of suppliers and approval at high level of the hierarchy ladder. Periodic market research of prices of key materials to be compared against existing purchasing prices on the main Chinese market web sites.

7.3 Measurement of Outcomes

Regarding the aforementioned examples of corruption: we make it clear to our employees and supply chain partners that we will not accept behavior of this kind. If it ever were to happen in Marchesi the relevant disciplinary and/or legal action would be taken against the guilty parties. So far there have been no legal cases regarding corruption in Marchesi since beginning operations in China in 2005.

8. Attachments

A. Marchesi Letter to Global Compact-Continued Support 2018.

End of Report



