



CAPITOL
IRON & STEEL



CAPITOL
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CAPITOL IRON & STEEL LDA | CAPITOL RESOURCES LDA

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To: our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

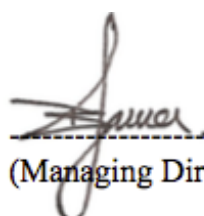
We are late in creating, sharing and posting our COP report due to the various projects commitments and tasks taking place currently which shifted all our attention to attend all the demands to accelerate the definition of the segment of the project.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact.

Our new COP report will be posted on the UN Global Compact website by 25 April at the latest.

Sincerely yours,

Ben James


(Managing Director)