

19. februar 2018

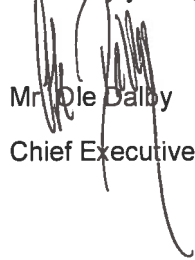
To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions in regard to organization's efforts to support the UN Global Compact in advancing the ten principles and to engage in the initiative and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the formal approval process, ie. that formal approval at the Annual General Meeting on 15 March 2018 is later than one year from the posting of the last COP report 21 February 2017.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to support and to engage with the Global Compact. Our new COP report will be posted on the UN Global Compact website by 31 March 2018 at the latest.

Sincerely yours,



Mr. Ole Dalby

Chief Executive Officer