

Basel, January 29<sup>th</sup> 2018

To our stakeholders:

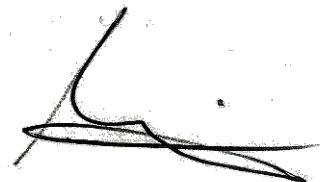
We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Engagement (COE) report that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

As of January 15<sup>th</sup> 2018, IPPAG has just integrated a new CSR consultant / Sustainability Manager, Miss Elin Axelsson: who is in charge of overseeing all of IPPAG and its member companies related programs.

I would like her to gain a better understanding of IPPAG's commitment to the UNGC in the next few weeks: how this is reflected in our group-wide actions and the related outcomes: in order to submit a consistent, verified and well thought out report.

We hereby ask for an extension period in order to be able to post an updated COE that fully and adequately describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COE report will be posted on the UN Global Compact website by March 1<sup>st</sup> at the latest.

Sincerely yours,



Miss Florence Mosnier  
General Manager

IPPAG Cooperative