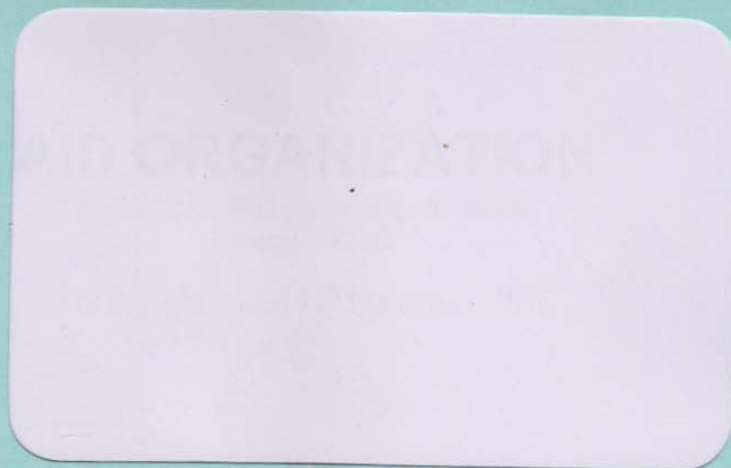


PRIVATE & CONFIDENTIAL



A B S Chowdhury & Co.
CHARTERED ACCOUNTANTS

Dhaka

Mobile : 01922-015431

AID ORGANIZATION

Jaifia Plaza, Battola, Nabagram Road,
Barisal – 8200.

For the year ended 31st December, 2016



Executive Director,
AID ORGANIZATION
Jaifia Plaza, Battola, Nabagram Road,
Barisal-8200

Subject: Auditor's Report and Accounts of your organization for the year ended 31st December 2016.

We have audited the accounts of your organization for the year ended **31st December 2016** and enclose herewith the consolidated Balance Sheet, Income & Expenditure Account and Receipts & Payments Account along with relevant schedule as on that date as maintained and produced before us. We report as follows:

1.00 Introduction:

1.01 About the Organization and Its Finance:

"AID ORGANIZATION" is an NGO formed with some other philanthropists who have long experience in the field of socio-economic development. The organization is duly registered under voluntary social welfare (Registration & Control) Ordinance 1961 vide registration No. **534** Dated: **26-08-1998**, Youth Development Adhidoptor vide Registration No. **VDA-97SAD-32** Dated **03-08-1999** & NGO affairs Bureau vide Registration No. **2595** Dated: **05-09-2010**. Since inception, "AID ORGANIZATION" initiated some development programs like- institution building capital mobilization initiation small scale income generation projects, water & sanitation, environment, disaster preparedness. A food security interventions gender equity etc. To implement these programs necessary funds were managed from development partners members & own income, community contribution etc.

OBJECTIVE OF AUDIT:

Major objective of the audit are:-

- a) Preparation of accounts covering all organization transactions during the year under audit and to review the efficiency and capacity of the organization in managing the fund;
- b) Verification of expenses to ensure that expenses are supported by adequate voucher/ documents to justify payments, the expenses related to organization and recorded on standard documents showing particulars of **AID ORGANIZATION**, payee, amount, purpose and date of disbursement along with original bill, invoices and receipts etc. and also to ensure compliance with appropriate rules and regulations and compare actual expenses with budgeted target;
- c) To review the internal control and find management system and make suitable recommendations.



Presentation of Financial Statements:

The following financial statements were prepared and presented for management information purpose:

Balance sheet as at **31st December 2016** showing assets, liabilities and fund status of the project;

Income & Expenditure Account for the year ended **31st December 2016** showing the revenue income and expenditure on accrual Basis;

REPORTING.

This report covers comment for the year started from **1st January 2016** to **31st December 2016**.

INDEPENDENT OPINION:

Subject to our foregoing remarks we report that:-

We have obtained all the information and implications

IN our opinion-

- The Balance sheet, Income and Expenditure Account, Receipts and payments Account and Comparable Accounts are drawn up in conformity with the law;
- Such financial statements exhibit a true and fair view of the state of the affairs of the organization according to the best of our information and explanation offered to us and as shown by the books of the **AID ORGANIZATION**; and,
- The books of accounts have been maintained by the project management for the year under audit within the provisions of the project agreement and Management decision and as per normal financial rules and practices.

Dated:


A B S Chowdhury & Co.
Chartered Accountants



AID ORGANIZATION

Jaifia Plaza, Battola, Nabagram Road, Barisal - 8200

Balance Sheet

As at 31st December 2016

Property & Assets	Notes	Amount (Tk.)	Amount (Tk.)
<u>Fixed Assets (WDV):</u>			
(As per Schedule)			1,055,922.00
<u>Solar Panel (Credit) Balance</u>			
Balance B/F		3,454,884.00	
Add: Distribution during the year		1,776,830.00	
		5,231,714.00	
Less: Recovery during the year		620,000.00	
			4,611,714.00
<u>Current Assets :</u>			
Cash & Bank Balance			231,933.00
Total :			5,899,569.00
<u>Fund & Liabilities :</u>			
<u>General Fund :</u>			
Balance C/F		4,669,527.00	
Add: Excess of Income Over Expenditure		1,230,042.00	
			5,899,569.00
Total :			5,899,569.00

AB Chowdhury.
A B S Chowdhury & Co.
Chartered Accountants



AID ORGANIZATION
Jaifia Plaza, Battola, Nabagram Road, Barisal - 8200

Statement of Income & Expenditure
For the year ended 31st December 2016

Incomes :	Notes	Amount (Tk.)	Amount (Tk.)
Project Grants :			
Donation from AID SUN POWER		4,000,000.00	
Health Service Ins.		1,600,000.00	
Labour Ministry		1,000,000.00	
Save the Chaildern - USA		500,000.00	
Future Carbon-UK		1,050,000.00	
Annual Fees From GM		20,000.00	
Ministry of Public Administration		500,000.00	
Women & Child Ministry		2,734,620.00	
			11,404,620.00
IGA - Program			
Service Charge			214,280.00
Total :			11,618,900.00
Expenditure :			
Program Cost	2.00	8,108,763.00	
Salary & Allowances	3.00	1,737,530.00	
Administrative Expenses	4.00	428,090.00	
Depreaciation Charges		114,475.00	
			10,388,858.00
Excess of Income Over Expenditures			1,230,042.00
Total :			11,618,900.00


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AID ORGANIZATION
Jaifia Plaza, Battola, Nabagram Road, Barisal - 8200
Statement of Receipt & Payments
For the year ended 31st December 2016

Receipts :	Note	Amount (Tk.)	Amount (Tk.)
Opening Balance :			
Cash & Bank Balance			92,246.00
Project Grants :			
Donation from AID SUN POWER		4,000,000.00	
Health Service Ins.		1,600,000.00	
Labour Ministry		1,000,000.00	
Save the Chaildern - USA		500,000.00	
Future Carbon-UK		1,050,000.00	
Annual Fees From GM		20,000.00	
Ministry of Public Administration		500,000.00	
Women & Child Ministry		2,734,620.00	
			11,404,620.00
IGA - Program			
Solar Credit Recovery		620,000.00	
Service Charges		214,280.00	
			834,280.00
Total :			12,331,146.00
Payments :			
On-Going Program Activities Cost :			
Program Cost	2.00	8,108,763.00	
Salary & Allowances	3.00	1,737,530.00	
Administrative Expenses	4.00	428,090.00	
Assets Purchases	5.00	48,000.00	
			10,322,383.00
Solar Distribution (Credit)			1,776,830.00
Closing Balance :			
Cash & Bank Balance			231,933.00
Total :			12,331,146.00


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AID ORGANIZATION

Jaifia Plaza, Battola, Nabagram Road, Barisal - 8200

Fixed Assets Schedule

As at 31st December 2016

Sl. No.	Particulars	Opening Balance	Addition During the year	Total	Rate	Depreciation	Balance (WDV) as at 31st Dec. 2016
1.00	Furniture & Fixture	476,836.00	22,000.00	498,836.00	10%	47,684.00	451,152.00
2.00	Tools & Equipments	634,389.00	26,000.00	660,389.00	10%	63,439.00	596,950.00
3.00	Computer	11,172.00	-	11,172.00	30%	3,352.00	7,820.00
Total :		1,122,397.00	48,000.00	1,170,397.00		114,475.00	1,055,922.00



AID ORGANIZATION

Jaifia Plaza, Battola, Nabagram Road, Barisal - 8200

Notes to the accounts
For the year ended 31st December' 2016

Notes:	Particulars	Amount (Tk.)	Amount (Tk.)
2.00	<u>Programme Cost:</u>		
	Institution Building Program	20,200.00	
	Field Survey Work	12,100.00	
	Motivation and Group Formation	20,000.00	
	WASH program on Climate Change in Risk Area	1,250,000.00	
	Hazaradous child Right & Development	710,000.00	
	Pre-Primary Education	280,800.00	
	Vulnerable Group Development (VGD) Program	1,642,280.00	
	Chinical Waste Management	1,646,773.00	
	Agriculture & Social Forestry / Tree Plantation	260,000.00	
	Anti-Drug & Stop TB	222,000.00	
	Women Right & Empowerment	388,250.00	
	Mother & Child Health Care	224,000.00	
	HIV/ AIDS Prevention Program	310,000.00	
	Human Resources Development	212,460.00	
	Disster Management	220,120.00	
	Income Genareting Program for Youth	620,000.00	
	National / International Day Observation	18,000.00	
	Mass Meeting	16,600.00	
	Board Member Meeting	10,180.00	
	Progress Reporting	12,000.00	
	Evaluation and Monitoring and Publication	8,000.00	
	Audit Fee	5,000.00	
			<u>8,108,763.00</u>
3.00	<u>Salary & Allowances</u>		
	Salary & Allowances	1,622,850.00	
	Honorarium	114,680.00	
			<u>1,737,530.00</u>



AID ORGANIZATION

Jaifia Plaza, Battola, Nabagram Road, Barisal - 8200

Notes to the accounts For the year ended 31st December' 2016

Notes:	Particulars	Amount (Tk.)	Amount (Tk.)
4.00	<u>Administrative Expenses:</u>		
	Office Rent	150,000.00	
	Unit Office Rent	80,000.00	
	Electricity Bill	24,000.00	
	Printing & Stationary	18,000.00	
	Printing Paper	12,120.00	
	Newspaper	6,600.00	
	Telephone, Mobile & Internet Bill	8,250.00	
	Stationaries and Cortridges	6,210.00	
	TA/ DA	86,200.00	
	Contingency	16,410.00	
	Fuel & Oil	12,300.00	
	Pictures	2,000.00	
	Bank Charge	3,800.00	
	Miscellaneous Expenses	2,200.00	
			428,090.00
5.00	<u>Assets Purchases</u>		
	Equipment	26,000.00	
	Furniture & Fixtures	22,000.00	
			48,000.00



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AID ORGANIZATION

**Jaifia Plaza, Battola, Nabagram Road,
Barisal-8200.**

List of Executive Committee Members

Sl. No.	Name	Designation
1.	Md. Moniruzzaman	Chairman
2.	Abdur Rashid Gazi	Vice-Chairman
3.	Md. Nasir Uddin	General Secretary
4.	Pir. Golam Morhsed	Asst. General Secretary
5.	Most. Jamila Begum	Treasurer
6.	Zahidul Islam Samir	Executive Member
7.	Md. Nazrul Islam	Executive Member
8.	Hafiza Parvin	Executive Member
9.	Nahid Sultana Suely	Executive Member

