

14/01/2018

To our stakeholders: We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Engagement (COE) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes. We are late in creating, sharing and posting our COE report due to unforeseen circumstances.

We hereby ask for an extension period in order to be able to post a COE that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COE report will be posted on the UN Global Compact website by 14/04/2018 at the latest.

Sincerely yours,

Mrs. Dima Jamali

Professor of Management