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January 5, 2018

UNGC COP grace period request

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Our COP due date is March 22, 2018. However, this year our annual publication will be released after this deadline due to changes in reporting requirements prompted by the company's delisting after the completion of the ChemChina takeover transaction.

We hereby ask for a 90-day extension in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact.

Sincerely,

Juan González-Valero

Head Public Policy and Partnerships