



**MARGA**  
GROUP

AFFILIATES, SUBSIDIARIES AND ASSOCIATES:

MARGA ASIA LIMITED

MARGA GLOBAL TELECOM LIMITED

MARGA LANDMARK DEVELOPMENT CO.,LTD.

GLOBAL CALL LIMITED

COMMUNICATION ON PROGRESS

2017



## Statement from the Board of Directors

To Our Stakeholders,

We, Marga Group with its member companies including Marga Asia Limited, Marga Global Telecom Co., Ltd, Marga Landmark Development Co., Ltd and Global Call Limited, are committed to continue our support to the ten principles of the United Nation Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

We have been a member of the United Nation Global Compact since 2015. While commercial success is paramount to any business, commitment to community care is equally, if not more, important for us. Marga Group is the first foreign direct investor in Myanmar history to pledge 2% of annual profits to corporate social responsibility on our investment license.

Sustainable development and philanthropy are central to our work. We are committed to adding value to the communities in which we work in and creating a better future for everyone around us.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Alex Wong".

Alex Wong  
Executive Director

## OUR STORY

Marga Group is a diverse international corporate with a local Myanmar presence. Our story is built upon an unwavering commitment to excellence supported by our diverse and deep experiences in our industries. Our shareholders and directors are comprised of world-class professionals from Hong Kong, Korea, Australia and the United Kingdom. Individually and collectively, our team has completed landmark projects around the world. Our core competencies lie in real estate and telecommunications, and we aim to become the most trusted and reputable foreign business in Myanmar.

While commercial success is paramount to any business, commitment to community care is equally, if not more, important for us. Marga Group is the first foreign direct investor in Myanmar history to pledge 2% of annual profits to corporate social responsibility on our investment license.

## PURSUIT OF EXCELLENCE

In real estate, this allows us to break away from the industry norms to craft finer residential living spaces and better commercial areas that raise the bar in luxury living and professional working standards.

In telecommunications, this motivates us to deliver better solutions to corporates and individuals at competitive prices. Our service is unparalleled as we go above and beyond to make a distinction between scripted service and authentic engagement. In real estate and in telecommunications, we know our customers and we deliver on their needs.



**OVER THE YEARS, OUR TEAM HAS PURSUED EXCELLENCE IN EVERYTHING WE TOUCH. THIS STATE OF MIND IS CENTRAL TO OUR GROUP'S SUCCESS.**

Winning in all categories entered, Marga Landmark and its flagship project, The Central, made a clean sweep of the Myanmar Property Awards 2017. The Central received the most awards – winning Best Condo Development, Best Retail Development, Best Mixed Use Development, Best Universal Design Development, Best Developer as well as Special Recognition in Corporate Social Responsibility.

## DIVERSITY AND DEPTH OF EXPERIENCES

Through diversity, we enrich our business environment, creating more effective relationships with our employees, our customers, and the communities in which we live and work. Our team represents over 7 countries and we have worked in more.

While breadth of experiences is vital to the success of every development, the depth of our experiences is what sets us apart from our peers. Our international team has extensive real estate development, corporate finance, telecommunications and fund management experience in Australia, China, Hong Kong, Malaysia, the Middle East, Thailand, Singapore, United Kingdom and the United States of America. We are the most experienced team in town.

**MARGA GROUP  
RECOGNIZES THAT  
CORPORATE DIVERSITY  
STRENGTHENS OUR  
COMPANY'S CULTURE AND  
ABILITIES.**



## FIRMWIDE CULTURE OF SOCIAL RESPONSIBILITY

We have the most comprehensive corporate social responsibility program in town. Our program benefits the lives and addresses the needs of different groups and communities ranging from disaster victims, orphans, the elderly to young musicians and professionals.

### MARGA COMMUNITY CARE (MCC)

Marga Community Care is an initiative that advocates responsive, direct and continuous actions to relieve and assist in the needs of deprived communities and Buddhist establishments.

Since its inception in 2013, MCC had reached out to more than 20 schools and orphanages, 3,000 elderly people and 2,000 disaster afflicted households with donations of cash and supplies, and direct care-taking and assistance.

### MARGA YOUTH FOUNDATION (MYF)

Marga Youth Foundation sets out to nurture and empower young people in their pursuit of excellence in academics and professional development. It also aims to cultivate channels for exchange of ideas and sharing of knowledge and experience with international delegations and experts.



## OUR GUIDING PRINCIPLES

# 1

### WE BELIEVE IN HONESTY, TRANSPARENCY AND FAIRNESS

In all aspects of our business and expect the same in our relationships with all those with whom we do business. We believe in fulfilling our promises and doing what we say we will do.

# 2

### WE ARE PROFESSIONALS.

We take great pride in the professional quality of our work. Our team goes to great lengths to ensure flawless delivery of our work. In everything we do, we maintain the highest international standards and we strive for perfection.

# 3

### WE HAVE AN UNCOMPROMISING RESOLVE FOR EXCELLENCE.

Our experience shows that if we provide the best products for our customers, our own success will follow. If it came to a choice, we would rather be best than biggest.

# 4

### WE BELIEVE OUR BUSINESS IS SUCCESSFUL ONLY IF WE BENEFIT THOSE AROUND US.

Sustainable development and philanthropy are central to our work. We are committed to adding value to the communities in which we work in and creating a better future for everyone around us.

# CORE BUSINESSES

## REAL ESTATE DEVELOPMENT

The Yangon property market is rich with opportunities. In five short years, reforms led by political pioneers have transformed an isolated economy into one of Asia's most sought-after investment attractions. Yangon, once Asia's most prosperous city half a century ago, is now regaining the interest of savvy international investors as the most vibrant and fastest growing business hub in the region with the smooth transition to the new regime led by Daw Aung San Suu Kyi.

At the heart of a country of over 50 million people, Yangon has witnessed unprecedented growth in its property market since 2012. Now in the wake of an influx of multinational corporations and the promulgation of the new Condominium Law that allows foreign ownership of property, demands for international standard properties and commercial space at the city that has yet to see true quality development can only be expected to rise even further.

Marga Group aims to be the largest and most reputable international real-estate developer in Myanmar, and strives to deliver the finest and most exquisite properties this country has ever seen. Focusing on high-end world-class developments in Yangon, our international development and management team has extensive experience in master planning, project design and management, project execution, and property and asset management across the Asia Pacific region. Our team of industry experts has an uncompromising passion for the highest quality and details, and believes in only bringing the best to our end-users that will truly define an exquisite, metropolitan as well as sustainable lifestyle.



# OUR FLAGSHIP PROJECT

## THE CENTRAL



Right by Yangon's famous Inya Lake and situated at the corner of Kabar Aye Pagoda Road and Kanbe Road, two of Yangon's busiest roads, The Central sets out to be a world-class real estate development that showcases the beauty and urban vitality of the booming economic center in the ASEAN region. Inya Lake is the largest lake in Yangon and the most beautiful recreation hotspot for tourists and locals. Much of the Inya Lake shoreline lies some of the most expensive private properties in the country. Having the most expansive view of Inya Lake, The Central effortlessly links its residents to Yangon's central business district, and the charming neighborhood and international hubs inside Yankin Township, a thriving commercial hub for upscale Yangon where The Central is located.

The Central consists of the first international retail promenade in Myanmar, stylishly fitted residential towers, a boutique shopping mall and grade-A commercial office space. The Central will become an iconic landmark for modern, sustainable living and for the local and international community to live, work and play.

The Myanmar Property Awards is part of the regional Asia Property Awards program established in 2005. With a professionally run awards system supervised by an independent auditor, the Myanmar Property Awards is the biggest and most credible industry awards in the country. This event celebrates the top names in real estate including the best developers, projects and designs in the country.

The Central, developed by Marga Landmark, was the largest winner at the 2017 awards ceremony. The judges panel, made up of the industry's top professionals judged each project on a series of criteria including; architecture, quality and ingenuity of design, interiors, amenities, value for money, sustainability, landscaping, and development concept overall. Marga Landmark took home 6 awards including; 5 from the development categories - Best Condo Development, Best Retail Development, Best Mixed Use Development, Best in Universal Design, and Best Developer, and 1 as a Special Recognition in CSR.





# CORE BUSINESSES

## TELECOMMUNICATIONS



Myanmar's telecommunications sector has undergone staggering transformation since 2013. With the introduction of foreign competition, new mobile services have penetrated the market at breakneck speed. The liberalization of Myanmar's telecommunications industry has opened up a market of 55 million users who were deprived of basic network services and a country that is in dire need of principal telecommunications infrastructure. As one of the top three fastest growing markets in the world in terms of mobile subscribers, Myanmar is witnessing a revolution

within its telecommunications sector as one of the world's last frontier markets with an enormous potential waiting to be unlocked.

Capitilizing on the lucrative market of telecommunications, Marga Group operates in this hugely promising sector through its subsidiary Marga Global Telecom that sets out to be a leading telecommunications services and facilities provider in Myanmar. Strongly backed by Global Call, a leader in the Hong Kong telecommunications industry, Marga Global Telecom has a world-class management team of seasoned professionals with extensive experience and market-leading knowledge of the sector all across the Asia Pacific region. Currently holding the Network Facilities Services (Individual) License, the country's most senior license in the telecommunications industry after the Master License, Marga Global Telecom is best positioned to lead and transform the country's standard and users' experience, meeting the growing demands for world-class facilities, reliable networks and seamless services.



# THE TEN PRINCIPLES OF THE UN GLOBAL COMPACT

## HUMAN RIGHTS

Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2: make sure that they are not complicit in human rights abuses.

## LABOUR

Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

Principle 4: the elimination of all forms of forced and compulsory labour;

Principle 5: the effective abolition of child labour; and

Principle 6: the elimination of discrimination in respect of employment and occupation.

## ENVIRONMENT

Principle 7: Businesses should support a precautionary approach to environmental challenges;

Principle 8: undertake initiatives to promote greater environmental responsibility; and

Principle 9: encourage the development and diffusion of environmentally friendly technologies.

## ANTI-CORRUPTION

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.

# HUMAN RIGHTS

## ASSESSMENT, POLICY & GOALS

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Marga firmly believes that the equal rights of men and women will promote the social progress and better standards of life for all human beings. We fully support the United Nations' Universal Declaration of Human Rights that all human beings are born free and equal in dignity and rights. Each of our stakeholders is entitled to all the rights and freedoms regardless of their race, sex, religion, birth or other status.

We make sure that there are no acts of torture or cruel, inhuman or degrading treatment or punishment within our community. We sincerely believe that everyone has the right to freedom of opinion and expression. We trust and practice that everyone has the right to equal pay for equal work.

We strive to ensure that everyone could afford a standard of living adequate for the health and well-being of themselves and of their family. We encourage our stakeholders to value the importance of education and fully grant flexibility to technical and professional education.

**Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and**

**Principle 2: make sure that they are not complicit in human rights abuses.**



# HUMAN RIGHTS

## IMPLEMENTATION

### **Equal Rights of Men and Women**

We strive to achieve the equal rights of men and women with the current employment ration for male and female 60/40.

### **Rest and Leisure**

We understand that everyone must have the right to rest and leisure, including reasonable limitation of working hours and periodic holidays with pay. Our employees are entitled to fully paid leaves for marriage, maternal and parental in addition to casual, annual and paid sick leaves.

### **Multi-Religioned and Multi-Nationality**

Marga is proud to be a multi-national company with our employees from Myanmar, Hong Kong, Korea, Mainland China, Australia, United States of America. We honor and celebrate different religious activities in our company throughout the whole year.

### **Health and Well-being**

We value our employees. We care about their health and well-being and make sure everyone has a fair health insurance. In case of health problems, our employees are granted paid leaves until full recovery, even in excess of the government's policy.



# HUMAN RIGHTS

## MEASUREMENT OF OUTCOMES

We believe our business is successful only if we benefit those around us. Sustainable developments and philanthropy are central to our work. We are committed to adding values to the communities in which we work in and creating a better future for everyone around us.

### A visit to Eden Centre for Children with Disabilities

Marga firmly believes that all children should have an equal opportunity to have a wonderful childhood in their life and we are committed to support and enrich the health, welfare and education of the less fortunate children.

On 1st November 2017, we paid a visit to Eden Centre for Disabled Children in Insein. We prepared a wheel of fortune with many interesting gifts. We was a great blissful time to play and create such beautiful smile for the talented children.



### Paying Respect to Our Beloved Senior Citizens



We are always grateful and respectful to our senior citizens for the services they had contributed to our community. We are indebted to provide them comfortable facilities and much needed care during their vulnerable stage of life.

On 1st July 2017, we paid our second visit to See-sar Yaik nursing center to donate a few equipment for the elderly and to spend quality time with them. We talked with the elderly and felt so humbled to learn about their life stories with many exciting events. It was very rewarding to be able to create a moment of joy and put a smile on their faces.

## A Lifetime Honor for the New Children's Choir

The New Children's choir, launched in March 2016, is composed of talented young children from monastic schools and orphanages in the Yangon region as well as international students from International School of Yangon.

On 10<sup>th</sup> August 2017, the New Children's Choir performed with great honor as they were graced by the presence of Her Excellency State Councillor Daw Aung San Suu Kyi in Nay Pyi Taw. Her Excellency the state councillor personally told the children that she could not be more proud of the children of the New Children's Choir.

It was truly heartwarming to see Her Excellency being so supportive of music education for the young children in Myanmar. As a patron of the New Children's Choir, we are very proud and honored to be able to contribute to the achievements and success of the children.



# LABOUR

## ASSESSMENT, POLICY & GOALS

Marga fully understands the right of all employees to freely set up, join or run their own organizations without interference. Marga is proud to have employees who are the members of different organizations, social and political. We practice open door policy with the effective recognition of our employees' right to bargaining and negotiating, individually or collectively.

We condemned all forms of forced and compulsory labour. We believe that forced labour is, for the most part, rooted in poverty, inequality, and discrimination. Creating a safe, healthy, non-discriminative and harmonious workplace for our employees is core to our principle with respect to labour. We also nurture and reward performance, devotion and hard work.

We take great pride in the complete absence of child labour in Marga and in corporations, the contractors and suppliers, we work together with. We are committed to eliminate discrimination in respect of employment and occupation. Our employees are selected on the basis of their suitability to do the job and that there is no distinction, exclusion or preference made on other grounds.

**Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;**

**Principle 4: the elimination of all forms of forced and compulsory labour;**

**Principle 5: the effective abolition of child labour; and**

**Principle 6: the elimination of discrimination in respect of employment and occupation.**



# LABOUR

## IMPLEMENTATION

### **Safety Policy**

We put 'safety' as the first priority in our working environment. We provide a safe working environment for our employees, especially for our construction workers. We appoint a safety manager to make sure that nobody is allowed inside the construction site without full Personal Protective Equipment (PPE) and to monitor that safety measures and precautions are taken at all times.

### **Site Safety Manual**

We are committed to providing a safe and sound working environment for our employees. We have a strict "Site Safety Manual" and make sure every employee is complied with it.

### **Rewards and Compensation**

A bonus scheme and a commission scheme are in place to reward employees with improved performance and a yearly performance review is in place to assess the employees' performance and achievements.

Every hour above the legal working hours is compensated in accordance with the International Labour Law.





# LABOUR

## MEASUREMENT OF OUTCOMES

In addition to our endeavor to develop a safe and fair working environment of internal standards for our employees, we encourage our employees to engage in community services that we have been serving since 2013.



### Facilitating the Preservation of the Exquisite Old Library



Marga is committed to the people and future development of this great country. We have been supporting many aspects of the community with particular emphasis on education which is integral and vital to development and progress.

We responded immediately when we learned about the need of new set of air-conditioning and dehumidifying system of University of Yangon Library. After completion of successful installation and test running of the new set of air-conditioning and dehumidifying system, our committed volunteers set out to help dust the books and the shelves of the 4-storeyed library.

# ENVIRONMENT

## ASSESSMENT, POLICY & GOALS

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We understand the importance of establishing a corporate policy on the use of environmentally sound technologies.

We are working closely with our contractors, suppliers and employees to develop and promote an environmentally responsible strategy. We take great care to ensure that construction activities within our site will only cause minimum possible harm to the environment.

We fully embrace the importance of clean water assessment for a vibrant and stable environment. Marga is always working actively with the government and local NGOs for a cleaner and greener environment.

**Principle 7: Businesses should support a precautionary approach to environmental challenges;**

**Principle 8: undertake initiatives to promote greater environmental responsibility; and**

**Principle 9: encourage the development and diffusion of environmentally friendly technologies.**



# ENVIRONMENT IMPLEMENTATION

With a mandate that research and development related to more environmentally friendly products can have significant long-term benefits, we partnered with Yangon Technological University and pledged to provide fundings for the research programmes for 5 years through U Nyi Hla Nge Foundation.

We will continue to be committed towards effective preservation and raising of public awareness, so as to preserve the environment for generations of Myanmar people to enjoy.



# ENVIRONMENT

## MEASUREMENT OF OUTCOMES

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Marga recognizes that other than our philanthropic efforts, effective and proper preservation is required to help preserve the environment and the community we live in.

### Preserving the Beauty of Inya Lake

In the morning of 6th May, 2017, we held a community cleaning day at Inya Lake in collaboration with Yankin – Agora Center. Our enthusiastic volunteers did not just stop at collecting trash along the Inya Lake bank, but even ventured further and took additional efforts to collect bottles, plastic bags, and other trash from the shoreline. Aside from cleaning up Inya Lake, our other main objective was to raise awareness and reduce littering in Yangon public spaces.



### Renovation of Existing Echildren Playground at Yankin Children Hospital



Good healthcare system is essential for the well-being of the community. It enhances the livability and is necessary for a quality life.

We responded immediately to the request from the hospital to help renovate the existing children playground to enable for a better recreational facility for the children and staff. Children are the future; and we will continue to contribute and brighten the lives of the children.

## Nurturing the Next Generations of Scientists and Technological Professionals

We understand the vital role of research and advanced innovation for a more sustainable and eco-friendly environment, especially in a fast developing country like Myanmar.

On 22<sup>nd</sup> November 2017, we signed a supplemental agreement with U Nyi Hla Nge Foundation to mark our 2nd year sponsorship for Yangon Technology University Research Fund. We are honored and thrilled to be given this opportunity to contribute to the technological and scientific progress of Myanmar in partnership with U Nyi Hla Nge Foundation.



## Pitching in for a Greener Yangon

We understand the importance of trees to the eco-systems. Trees increase our quality of life by bringing natural elements and wildlife habitats into urban settings.

On providing a green environment for the local community and the city at large, Marga has worked with community leaders and taken steps to ensure the sustainability of a healthy and beautiful environment. In 2017, Marga donated 20 acres of lands for tree plantation to the city of Yangon and the trees have been planted in the outskirts of Yangon.



# ANTI-CORRUPTION

## ASSESSMENT, POLICY & GOALS

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We fully agree with United Nation's Global Compact's description of corruption. Corruption is inherently wrong. It is a misuse of power and position. It undermines the integrity of all involved and potentially decrease morale and therefore productivity.

Marga does not engage in any corrupt practices. We strictly forbid any forms of corruption, bribery or extortion, within our company and in our relation with the contractors and suppliers. We are committed to playing our parts in fighting against the corruption in all its forms.

**Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.**



# ANTI-CORRUPTION IMPLEMENTATION

We practice 'zero-tolerance' policy on all forms of corruption, bribery and extortion. All our stakeholders, both management and employees, have to comply the anti-corruption and anti-bribery policy. We sign "Anti-corruption Agreement" with all our contractors. The agreement states that the contractor shall not offer any advantage in any form (including but not limited to gifts, cash, gift coupons, banquets and loans) to us, the client.

We develop an effective reporting system for corrupt crimes, through which the whistleblowers get rewarded for reporting any acts of corruption.

We undertake thorough interrogation against any suspect of corrupt and take serious actions to stop any forms of corruption.

## MEASUREMENT OF OUTCOMES

Through our effective reporting system, there were zero cases of corruption and bribery in 2017.





**MARGA**  
GROUP

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