



Two International Place, Boston, MA 02110
800.836.2414 • calvert.com

1825 Connecticut Ave NW, Suite 400
Washington, DC 20009
202.238.2200

December 22, 2017

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the preparation and posting of a Communication on Progress (COP) that comprises of a statement of continued support for the UN Global Compact, a description of practical actions in regard to organization's efforts to support the UN Global Compact in advancing the ten principles and to engage in the initiative and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the assets of Calvert Investment Management, Inc. being bought by Eaton Vance, Inc. at year end 2016. We became Calvert Research and Management, Inc., a new subsidiary focused on responsible investment, which traces its roots directly to Calvert Investment Management, Inc. and Calvert Investments, Inc. As we are collaborating with our parent company on the Calvert COP for the first time, we hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to support and to engage with the Global Compact. Our new COP report will be posted on the UN Global Compact website on or before March 29, 2018.

Sincerely,

A handwritten signature in blue ink that reads "Reed Montague".

Reed Montague
Assistant Vice President, ESG Research Analyst
Calvert Research and Investment, Inc.