

November 20th, 2017

To our Stakeholders,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report as the Department responsible is currently plagued by resource limitations. Our Group of Companies is currently executing on several major projects which have occupied the time of those responsible for preparing the COP.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 20th February, 2018 at the latest.

Sincerely yours,



Kimberly Perai
Chair, Corporate Social Responsibility Committee



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