

November 11, 2017

To our stakeholders:

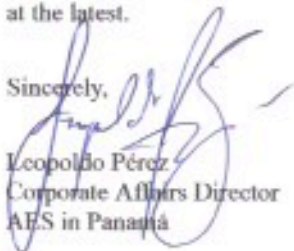
We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating and posting our COP report due to situations related to our business that have required a total dedication of time.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact.

Our new COP report will be posted on the UN Global Compact website by December 30th, 2017 at the latest.

Sincerely,

A handwritten signature in blue ink, appearing to read "Leopoldo Pérez", is written over the typed name and title.

Leopoldo Pérez
Corporate Affairs Director
AES in Panamá