

From: Creara Consultores C/Monte Esquinza, 26, 6º Izda. Madrid, España, 28010 Tel: +34 913 950 154

Madrid, October 24th, 2017

## To our stakeholders

Subject: Grace Period request for the submission of COP

Dear Sirs,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report since our contact person (Ms. Adriana Villoslada) was enjoying her annual leave and marriage leave respectively so the email remining the submission did not reach her.

In addition, this is the first year we are obliged to comply with this requirement, and consequently we were not well prepared for that.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by January, 22<sup>nd</sup>, 2018 at the latest.

Sincerely yours.

Rodrigo Morell CIF: B84433424

CI Vel CEO CrearaID