

**Rashtriya Ispat Nigam Limited**

**Visakhapatnam Steel Plant**

**Visakhapatnam**

**CMD STATEMENT**

Dear Stakeholders,

RINL completes more than a decade of its commitment with the United Nations Global Compact as it steps in the eleventh year of its partnership. We would like to reiterate our commitment to the ten principles of UN Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

These principles have been internalized in the values as well as the objectives of our company. The CSR initiatives of RINL undertaken in several parts of India are aligned towards the achieving of the UN Sustainable Development Goals. The triple bottom line of the company is addressed in a manner wherein all the stakeholders are on board thereby ensuring a peaceful Industrial Relations environment along with sustainable processes incorporated in the plant. A production process which is in harmony with the environment has been our forte since the inception of our company. Transparency has always been accorded the greatest importance in all the business transactions at RINL.

As I present the 'Communication of Progress' for the year 2016-17, we hope that we move an inch closer to the better world all of us are trying to build in by abiding by the UNGC principles in letter as well as in spirit.

We, the collective of RINL, reaffirm our commitment to UNGC Principles and resolve to efforts to conduct the business with utmost care for the environment, respect for the fundamental human rights as well and delivering our goals with the highest standards of business integrity.

Date: 27.09.2017

Place: Visakhapatnam

(P.MADHUSUDAN)

Chairman-cum-Managing Director

Rashtriya Ispat Nigam Limited

Visakhapatnam Steel Plant