



ASIA SQUARE POWER GROUP CO.,LTD

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Statement of continued Support

We, at Asia Square Power Group Co.,Ltd, are convinced that in today's global environment, our success as a global supplier has to stem also from our commitment to our social and physical environment.It is this conviction that prompts us to use the Global Compact Principles as a guideline for our Human Rights, Labour and Environment related activities.

We also believe that Corruption at any level will always bring about an additional cost and thus a burden on the society.As such we are happy to be a partner of the Global Compact now and in the years to come.The Communication on Progress, of which this is the first part, expresses whate we have done up to now in respect of the Global Compact's Ten Principles.

Mi Mi Khin

Managing Director



Principle (1) - Protection of International Human Rights

Members of the Management and other staff of Asia Square Power Group Co.,Ltd, respect the rights of human beings, just as much as they value their own rights as human beings.Asia Square Power members support and respect the concepts of internationally accepted human rights in their official and private pronouncements to the extent of their relevance.

Principle (2) - Non-complicity in Human Rights Violations

Asia Square Power Management by virtue of their convictions on international human rights do not become a party to any form of violations of international human rights. This principle of non-complicity is communicated to everybody within the organisation so that everybody is aware of the organisation's commitment and would act accordingly.

Principle (3) - Freedom of Association & Rights to Collective Bargaining

As required by the regulations governing the establishment of Economic Processing Zones in Myanmar, within one of which Asia Square Power operates, Asia Square Power recognizes the need for Asia Square Power workers to belong to an association. This is fulfilled by Asia Square Power forming Myanmar Investment Commission(MIC), with the guidance & cooperation from the representative of Myanmar Investment Commission(MIC). These Myanmar Investment Commission(MIC) meet periodically with representative of Myanmar Investment Commission(MIC). Any grievances including salary related ones, could be discussed at these meetings.

Principle (4) - Forced & Compulsory Labour

Asia Square Power does not engage in or support the use of forced and compulsory labour and does not demand its employees to lodge deposits or original identity papers as a guarantee of being employed at Asia Square Power as long as Asia Square Power so desires. Asia Square Power, with its vision of being a model corporate citizen expects its employees to consider Asia Square Power's reputation as such a valid reason to be in its cadre. Absolute freedom of entry into and exit from Asia Square Power's premises is provided within the current regulations governing the same.

Principle (5) - Child Labour

As a part of its Social Responsibility Policy, Asia Square Power does not engage in or support the use of Child Labour. In this respect, Asia Square Power monitors local and international interpretations of child labour and adjusts its policies accordingly. In case a child worker is detected amongst its workforce, due to a mistaken identity issue, Asia Square Power will take him off the work force and support him during a remediation process till he reaches the limiting age of childhood as defined by local and international regulations.

Principle (6) - Discrimination

Asia Square Power's employees are not subjected to discrimination based on caste, national origin, disability, gender, sexual orientation involvement in Myanmar Investment Commission(MIC) work, political affiliation and marital status, during any stage of their employment including recruitment and hiring, participation in training programs, opportunities for advancement, termination or decision making in respect of wages, salaries or benefits.

This anti-discrimination policy of Asia Square Power prohibits any overt or subtle pressure for sexual favours, including implying or threatening that an applicant's or employee's co-operation of sexual nature will have bearing on conditions of employment or future opportunities.

Any employee who feels that she/he/other employee is victim of discrimination or harassment enjoys the freedom to report the matter to his or her supervisor or to the Director. All such complaints will be immediately recorded, investigated and appropriate action will be taken. All reports of harassment will be kept confidential, limiting involvement only to those who have need to know.

As a model employer Asia Square Power has employed physically handicapped people within its production facility after studying the handicapped person in question so that his/her life is not put into any form of danger which may be not applicable to other physically normal worker.

Principle (7) - Precautionary Approach to Environment

At Asia Square Power's probable, potential emergencies with and impact on the environment are identified and action plans to reduce their probability are implemented. Furthermore, mitigation and response plans, in adequate detail to match the relevant impacts, are also worked out and documented. The personnel who will have to play roles respect of these plans are made aware of these roles and appropriate training sessions and drill are carried out to enhance their preparedness.

Principle (8) - Promotion of Greater Environmental Responsibility

Again the Promotion of Greater Environmental Responsibility at Asia Square Power starts with the Top Management who emphasises and reinforces the same in its Environmental Management System. Asia Square Power identified all Environmental Aspects and Impacts in respect of its total operation. Using a rating system that takes five characteristics into consideration, Asia Square Power identified the most significant environmental aspects and impacts and then demonstrating greater environmental responsibility, planned out and implemented environmental programmes to improve the performances and outcomes in respect of these significant environmental aspects and impacts. This has become an annual phenomenon thereby reducing the significance of total environmental aspects and impacts to lower and lower levels. The final outcome of this practice would be corporate entity which is not operating merely in conformity with the relevant environmental regulations and limits but even better, thereby demonstrating true commitment to Asia Square Power's responsibility towards the environment.

Asia Square Power adopts different mechanisms to promote greater environmental responsibility in the minds of its strong workforce by having poster competitions where the theme should be related to the environment. The prize winning posters are displayed in suitable common areas. Asia Square Power educates its subcontractors for civil and other engineering related jobs to be carried out on site - in respect of better environment related practices using a set of guidelines issued to each of these subcontractors prior to commencing work on site. Furthermore Asia Square Power also uses mechanisms in selection of suppliers for its raw materials which takes the environment related practices adopted by the suppliers into consideration.

Using the lists of identified environmental aspects and impacts, Asia Square Power prepares operational controls to be adhered to by the operators in respect of the non-significant environmental aspects and impacts. All these activities are audited periodically and any deviations are rectified using, appropriate corrective and preventive actions. Whenever an incident with an impact on the environment happens, Asia Square Power expects its staff members to document the incident and take adequate action to rectify the situation mitigate the impact and also to prevent recurrence such records are closely monitored and successful closure of the issue is promoted.

Asia Square Power has also identified the key parameters that need to be measured to understand, monitor evaluate and control the impacts its activities could have on the environment. These parameters are monitored at identified frequencies in order to ensure that the environmental impact of the Asia Square Power's operation are maintained within limits.

Principle (9) - Development & Diffusion of Environmentally friendly technologies

By communicating its environmental policy to its staff members at all levels Asia Square Power encourages the development and diffusion of environmentally friendly technologies. Asia Square Power had planned to carry out a study of the technologies utilised by it in the light of their impact on the environment and identify, develop and promote newer technologies with a lesser impact.

Principle (10) - Elimination of Corruption

Asia Square Power and its works are categorically against all forms of corruption including extortion and bribery. While all transactions within the organisation are guided by adequate & appropriate guidelines and documents, Asia Square Power ensures that all financial transactions with the outside world are exactly as per the terms and conditions governing such transactions. Furthermore, all those who get involved in such transactions are briefed on these terms and conditions prior to their engagement for such purposes.