



SKYPOWER

GLOBAL CITIZENSHIP REPORT
2017

CONTENTS

Letter from SkyPower’s President & Chief Executive Officer.....	3
About This Report.....	5
About SkyPower.....	7
Our Actions as a Global Citizen	
Advancing the Un’s Sustainable Development Goals	14
Community Development	16
Climate Action Leadership	25
Environmental Stewardship.....	33
Ethics and Anit-Corruption	42
Safe and Healthy Workplace.....	53
Taking Our Actions Forward	56



KERRY ADLER,
PRESIDENT AND CHIEF EXECUTIVE OFFICER,
SKYPOWER

LETTER FROM SKYPOWER’S PRESIDENT AND CHIEF EXECUTIVE OFFICER

For many of us, November 4, 2016 is more than a mark on the calendar. It’s a symbolic moment pointing to a more hopeful and sustainable future.

It was on that day that the international community came together to sign The Paris Climate Change Agreement—a turning point in human history, ushering in a new and innovative era of decisive action on climate change.

At SkyPower, we believe we have an essential role to play in helping to drive the Paris Agreement’s agenda to reduce our global carbon emissions by looking to renewable energy sources.

I’m proud to present this report. In addition to showcasing our achievements, it meets our reporting requirements as a member of the United Nations Global Compact (UNGC) and as a Strategic Champion of the United Nations Caring for Climate initiative.

As you read this report, you will note that SkyPower is also proud to support the United Nations Sustainable Development Goals (SDGs) and have integrated these goals into our work to bring new power to the people around the world who need it the most. Energy is linked to many goals, and I’m proud to say that SkyPower’s work supports 13 of the 17 SDGs. You can read more about this on page 13.

I hope you enjoy reading our report and learning more about what inspires us in our work every day, and especially about how SkyPower is generating a brighter future.

Yours truly,

Kerry Adler
President and Chief Executive Officer
SkyPower

INTRODUCTION

SkyPower is pleased to present our third annual Global Citizenship Report. This report provides important information on the actions we took over the year to meet our corporate social responsibility goals and commitments.

INTRODUCTION

ABOUT THIS REPORT

In this report, you'll find information about our corporate social responsibility priorities, initiatives, and achievements covering the reporting period of August 15, 2016 to August 14, 2017.

This report was produced in part to meet our reporting commitments as a participant of the United Nations Global Compact and as a Strategic Champion for the United Nations Caring for Climate initiative. It was also prepared to showcase to our stakeholders the work we have done over the past year—doing well by doing good, and bringing power to the people who need it most.

In addition to sharing our achievements with our partners and stakeholders, this document follows on our previous reports that can be viewed by visiting SkyPower's company page on the UN Global Compact's website here:

www.unglobalcompact.org/what-is-gc/participants/41501-SkyPower-Global

Sustainability is an elemental part of SkyPower's DNA. As a truly global company with a business mandate to develop renewable solar energy around the world, leading as a global citizen is core to our identity. In the pages that follow, you can explore our commitments to:

- The United Nations Sustainable Development Goals (SDG)
- Community Development
- Climate Action Leadership
- Environmental Stewardship
- Ethics and Anti-Corruption
- Safe and Healthy Workplace

Change takes time, as well as a shared commitment from all stakeholders. SkyPower is always interested to hear innovative ideas as we work together to usher in a new era of sustainability and we invite your feedback at executiveteam@skypower.com.

ABOUT US

*“The outlook for solar is brighter than ever. Leaders around the world are recognizing that **solar energy** is a powerful way of **bringing energy to people**. With the cost of solar technology declining dramatically, and the pressures of climate change increasing, the world is entering a new era. **An era fueled by solar energy.**”*

– Kerry Adler, President and Chief Executive Officer, SkyPower

SKYPOWER

IS THE LARGEST AND ONE OF THE MOST SUCCESSFUL DEVELOPERS AND OWNERS OF UTILITY-SCALE SOLAR ENERGY PROJECTS IN THE WORLD.

With roots dating back more than 14 years, SkyPower's global team possesses an impressive track record of over 1000 years of combined experience in power and large infrastructure projects.

The experienced and accomplished SkyPower team has built, assembled and acquired an extensive pipeline of over 25 GW worldwide – some of which were recently announced in bilateral agreements, and other contract awards, to be built in the Middle East, Africa and South Asia over the next five years.

SkyPower's over 30 utility-scale solar Power Purchase Agreements (PPA) and Contracts in aggregate represent well in excess of approximately US \$80 billion worth of long-term renewable energy sales to leading utilities and governments around the world.

The SkyPower team over the past decade has proudly established long-term strategic hybrid partnerships with local communities, governments and in-country

developers. As well, SkyPower has consulted for and advised utilities, international leaders and Heads of State in its unprecedented approach to working in unison with these environmentally conscious leaders to ensure a brighter future for generations to come.

Through its dedicated team members, composed of employees, consultants and advisors working out of 34 international locations, SkyPower develops, finances, owns and operates solar energy projects from the initial stages through commercial operation in nearly every region of the world.

SkyPower prides itself on its established relationships with world-leading banks and financial institutions, as well as with its global and local suppliers, and the indigenous peoples and communities who work hand in hand with SkyPower with the shared objective of producing hundreds of millions of kWh of clean electricity each and every year.

PROUD TO BE GLOBAL

SkyPower has 34 international offices located in nearly every region of the world.



OUR KEY ACHIEVEMENTS AS A GLOBAL CITIZEN

SkyPower expands its successful SkyPower cares initiative to Kenya, gifting Home solar kits to 100 families and schoolchildren in Kenya, generating 75,000 additional hours of light.

August
2016

September
2016

SkyPower sponsors the United Nations Private Sector Forum and moderates a roundtable on protecting our planet.

SkyPower spreads the message for climate action at the World Future Energy Summit in Abu Dhabi, UAE.

January
2017

SkyPower delivers its visionary message for climate action to future leaders of Canada, in commemoration of Canada150.

March
2017

SkyPower made substantial investments in India, working with Sterling and Wilson to build 350 MW of solar power while creating 1000 local jobs.

SkyPower participates in African Utility Week in Cape Town, South Africa, as part of the Canada Pavilion.

May
2017

SkyPower publishes its Carbon Pricing Leadership Story of the Carbon Pricing Leadership Coalition's website.

June
2017

SkyPower partners with Huayang, a Chinese state-owned company, to bring solar energy to tens of millions of people around the world, including strategic markets closely aligned with China's Belt and Road initiative.

“Powering countries through solar energy isn’t just a pipedream. It isn’t just a lofty goal. Powering countries through **solar energy is an opportunity.** It’s a real solution. And, better yet, it’s happening.”

– Charles Cohen, Chief Commercial Officer, Commercial Strategy & Development
SkyPower

OUR VALUES POWER OUR BUSINESS



Lead with Expertise

We achieve a culture of excellence by hiring accomplished, experienced, and ambitious people, and taking the time to foster and enrich their careers. This gives us a competitive advantage to deliver the highest result and uphold our respected position as an industry leader.

Generate Sustainability

At SkyPower, we are driven by our passion to develop clean, green, renewable energy. In fact, sustainability is part of our DNA. We believe in the power of solar energy to create better, healthier, and greener communities – today and for generations to come.

Give Back Where We Work

We firmly believe that no one should have to live without access to electricity. This is why we give back through SkyPower Cares, our corporate gifting program that delivers portable home solar solutions to families who do not have access to electricity in the communities in which we work.

Deliver Integrity

Every day we work to ensure our greatest assets – our name, our brand, and our track record – are upheld by communicating with full transparency, respecting stakeholders, aligning with important international standards, and demonstrating a deep commitment to integrity.

Invest in Communities

Investing in local communities comes naturally to us. Our solar projects are uniquely designed to create local jobs, fuel domestic industries, stimulate economic growth, and deliver programs that provide education and training opportunities. Investing in communities means creating shared value.

OUR STAKEHOLDERS

OUR STAKEHOLDERS INCLUDE:

Communities, civil society, governments, utilities and offtakers, regulators, financing institutions, shareholders, employees, supply chain providers, and partners such as engineering, procurement and construction (EPC) contractors and operations and management (O&M) contractors.

SKYPOWER IS GENERATING REAL BUSINESS RESULTS

SkyPower is proud to lead as a global citizen, helping to create a more sustainable future by ensuring access to affordable, reliable and modern energy for all. As the largest developer of utility-scale solar energy projects, SkyPower has proudly established long-term strategic hybrid partnerships with local communities, governments and in-country developers.

Firmly committed to addressing poverty through renewable energy development, we work with the objective of producing hundreds of millions of kilowatt (kWh) of clean electricity each year so that people, communities, and countries have the power to grow.

To achieve this outcome, SkyPower has established a superior financial track record and industry-leading financial and investment strengths and capabilities. We have also developed an extensive network of global relationships with leading tier-one financial institutions and strategic investors. These are some of the ways we are helping to bring energy to the 1.8 billion people around the world with little or no access to power while advancing the UN's SDGs.

SKYPOWER'S EXPERTISE:

- A global presence with a community focus
- An experienced management team with a proven track record
- Profitable operations driven by strong corporate values
- Extensive relationships with governments, utilities, landowners and communities
- Strong partnerships with world class manufacturers and local suppliers; engineering, procurement and construction (EPC) providers; and operation and maintenance (O&M) providers
- Leading-edge energy storage for on- and off-grid projects
- Global leader in sustainable development

ADVANCING THE UN'S SUSTAINABLE DEVELOPMENT GOALS

SkyPower is proud to support the United Nations' 17 Sustainable Development Goals (SDGs) supporting the 2030 Agenda for Sustainable Development aimed at ending poverty, protecting the planet and improving the lives of people everywhere. Through our priorities, we enable progress to be made directly and indirectly against 13 of the UN's 17 SDGs. We believe these 13 goals are achieved in our work across these broadly defined categories:

- **Community Development**
- **Climate Action Leadership**
- **Environmental Stewardship**
- **Ethics and Anti-Corruption**
- **Safe and Healthy Workplace**

What follows in the upcoming pages are highlights of our achievements in these areas against these goals over the past 12 months.

*"We are determined to take the **bold** and **transformative** steps which are urgently needed to shift the world onto a sustainable and resilient path. **The 17 Sustainable Development Goals...** are integrated and indivisible and balance the three dimensions of sustainable development: the economic, social and environmental."*

– Excerpts from the preamble to the UN's Transforming our World: the 2030 Agenda for Sustainable Development



2

COMMUNITY
DEVELOPMENT

In our community development work, we are advancing 11 of the United Nations' Sustainable Development Goals shown here.



“Economic and **social development growth** is changing the world as we know it and with this growth comes a need for new sources of energy – of **clean energy**. We shouldn’t be afraid of this amazing transformation, but rather embrace it and leave for future generations a world powered by clean, reliable, and **sustainable solar energy**.”

– Alejandro Umaña, Vice President, Development and Global Head of EPC, SkyPower

“Being a leader in **clean energy** is a fundamental part of **SkyPower’s DNA**. With the inaugural lighting of Manyattas in rural Kenya today, we’re proud to extend **home solar energy systems to the people in Kenya** who have a very remote opportunity to be able to access any form of electricity in the near future.”

– Charles Cohen, Chief Commercial Officer,
Commercial Strategy & Development, SkyPower



HOW WE HELP COMMUNITIES



At SkyPower, investing in the long-term prosperity of communities is second nature. In fact, our projects are designed to create local jobs, spur social and economic growth, and deliver programs that provide education and skills-training opportunities. When developing utility-scale solar projects, our approach is to build relationships with local community members, leaders and outreach organizations, and facilitate public consultations to ensure the needs of each community are fully understood and addressed.

“We also give back to the communities in which we work. Why? Because we believe that everyone should have access to safe, reliable and renewable electricity. It makes good business sense and – more importantly – it is the right thing to do.” Benoit Fortin, Vice President Development, Africa and India.

This year we took a number of actions to support community development. Most notably, we launched a pilot project to gift SkyPower Home solar kits to families in Kenya that lack access to electricity. You can read more about this in the pages that follow.

OUR COMMITMENTS:

- Giving back to communities through SkyPower Cares
- Supporting localization and local economic growth
- Enabling local innovation and access to education

GIVING BACK THROUGH SKYPOWER CARES



WHAT IS SKYPOWER CARES?

At SkyPower, we believe deeply that as a profitable business, we have an obligation to give back to the communities in which we work. SkyPower Cares is our way of doing this.

Currently, 1.2 billion people around the world currently live with little or no access to electricity. For these families, it often means relying on dangerous, polluting and expensive kerosene lanterns and candles as a source of light. It also means increased health risks, and more air pollution, and it makes charging a cell phone a continual challenge.

Through SkyPower Cares, we gift portable home solar systems and lights to families around the world. We do this because we think no one should have to live without access to energy.

OUR COMMITMENT TO AFRICA

In 2014, SkyPower made a commitment at the UN that aims to bring power to people across Africa:

1. "By 2020, SkyPower is targeting to develop and build a minimum of 5,000 MW of utility-scale solar power projects throughout Africa."
2. "SkyPower's goal is to expand its successful SkyPower Cares Solar Light initiative with the target of distributing 100,000 portable solar-powered lights by 2020 to students in African communities with limited or no access to electricity."

OUR ACCOMPLISHMENTS

This year was a big year for SkyPower Cares. Most importantly, in August 2016, we launched a pilot program to gift SkyPower Home solar systems to 100 families in Kenya who currently lack access to electricity.

These portable solar systems provide an additional 75,000 additional hours of reliable, safe, clean energy to families so that their children can study in the evening, their cell phones stay charged, and they have light after the sun goes down. The systems also offer a safe alternative to kerosene lanterns and candles, helping families save money on energy-related expenses.

The first SkyPower Home solar systems were gifted to Maasai families who live in Manyattas (a term used to describe Maasai homesteads) in a rural area south of Nairobi, Kenya.

Each SkyPower Home solar system is made from the highest-quality materials, is backed by a comprehensive warranty, and contains one solar panel, two LED bulbs, a torch, USB charging capabilities for cell phones and other devices, a solar-powered radio, and an operations manual.

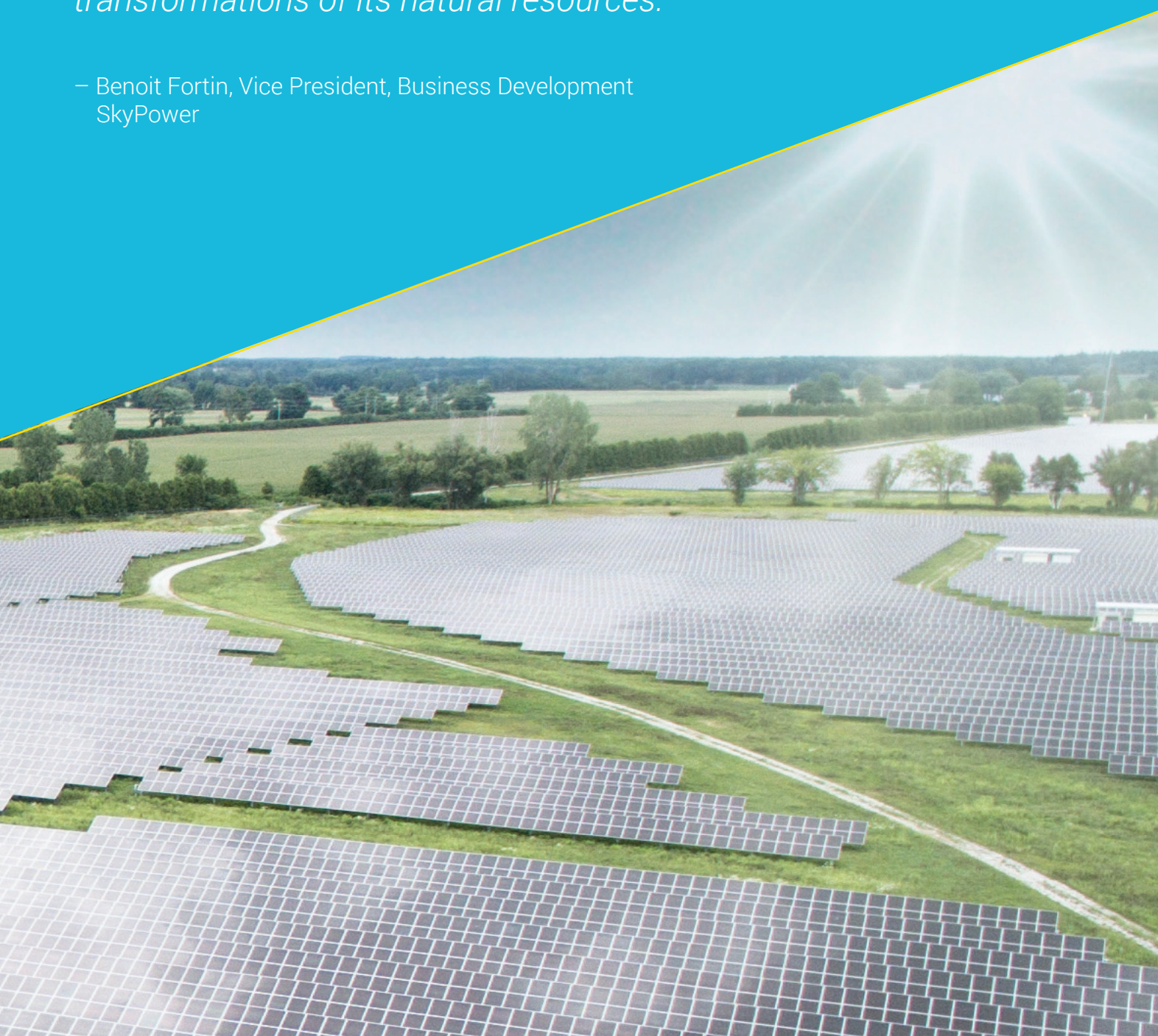
This pilot program is part of a larger initiative to gift two million home solar systems as part of the landmark agreement between the Kenyan Ministry of Energy and Petroleum and SkyPower to develop, build, own and operate 2 GW of world-class, utility-scale solar projects across Kenya, which will be built over the next five years.

THIS INITIATIVE IS SKYPOWER'S WAY OF HELPING TO:

- Improve the quality of life for Kenyan families who need it most.
- Reduce or eliminate the need for dangerous, polluting and expensive kerosene lamps.
- Increase the number of hours available for students to do homework, teachers to prepare for class, entrepreneurs to develop their businesses and families to spend time together.
- Improve safety for children and women by providing light at night.
- Contribute to achieving the United Nations Sustainable Development Goals, particularly
- Goal 7: Access to affordable, reliable, sustainable and modern energy for all.

*“One of the greatest things about working at **SkyPower** is that when **we help bring new energy to a country**, we also help that country power its economy. If a country doesn’t have enough power, it misses out on **critical opportunities** to undertake valuable first and second transformations of its natural resources.”*

– Benoit Fortin, Vice President, Business Development
SkyPower



SUPPORTING LOCALIZATION



SkyPower works to build strong local connections to the regions, and communities where our projects are located. We conduct business in compliance with all local applicable laws, while also taking into consideration and working within local governance structures.

SkyPower hires and collaborates with local people and organizations, whenever possible, from initial project development through to commercial operation and maintenance. Co-developed projects promote entrepreneurship at a local level, provide thousands of direct and indirect jobs, and build strong business relationships based on mutual respect. Building partnerships with local community members, leaders and outreach organizations enables SkyPower to ensure the needs of communities are fully understood and addressed.

At SkyPower, supporting local economic development means:

- **Investing in the long-term prosperity of communities**
SkyPower hires and collaborates with local businesses and organizations whenever possible from initial project development through to commercial operation and maintenance.
- **Co-developing projects that promote economic opportunities at the local level** – Our projects are designed to provide thousands of direct and indirect jobs and build strong business relationships based on mutual respect.
- **Strengthening sustainable economic activity** – We do this through our unique solar education and innovation programs, which provide skills training and foster the development of a local solar industry.

ENABLING LOCAL INNOVATION AND ACCESS TO EDUCATION



WE ARE PROUD TO FOLLOW THE GUIDELINES OF THE ISO 26000 ON SOCIAL RESPONSIBILITY.

Adhering to this guideline means we operate in a manner that is socially responsible, ethical, and transparent, and contributes to the health and welfare of society. We began documenting our work to meet this ISO standard in 2015 and continued to refer to the guidelines this year.

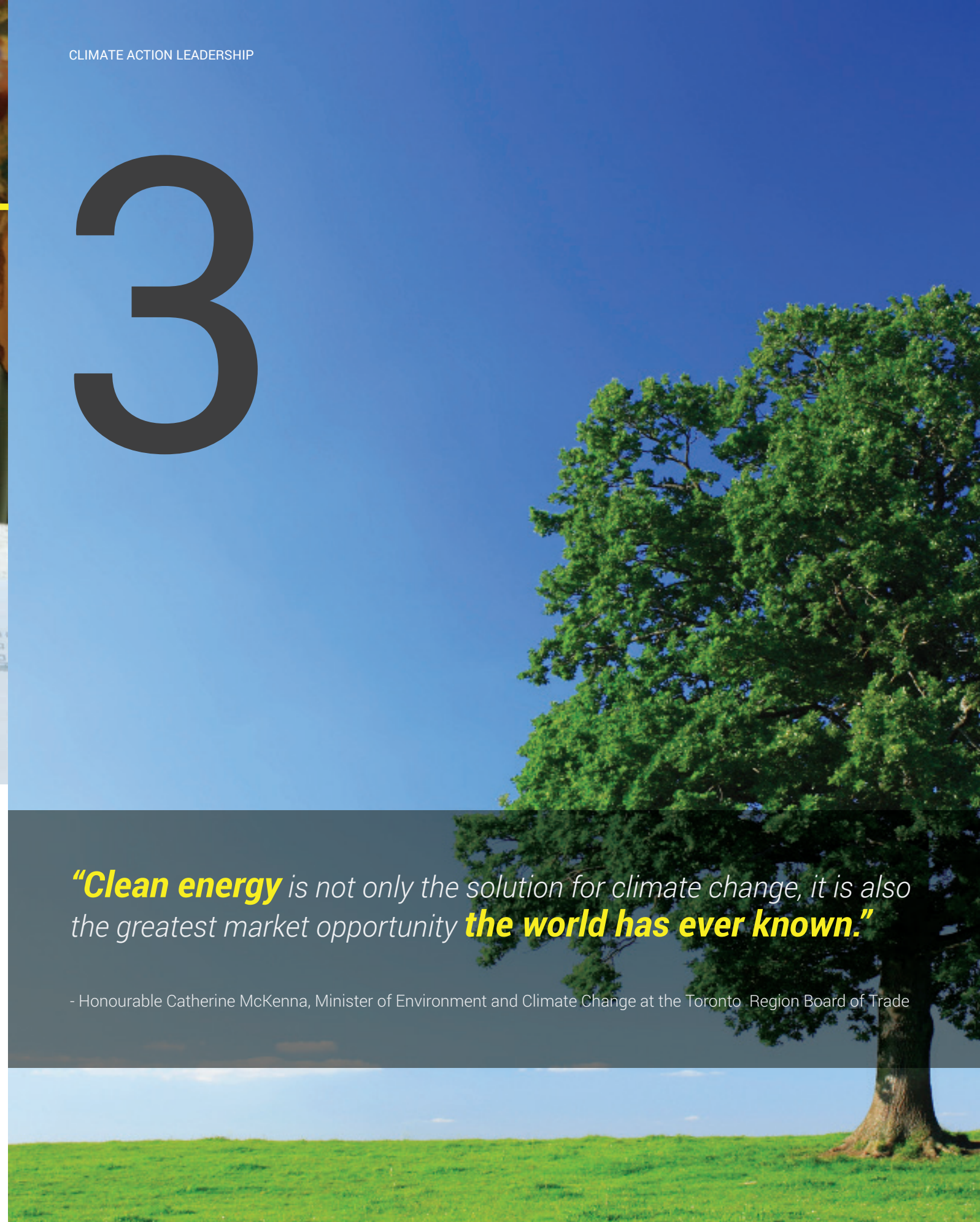
SKYPOWER SUPPORTS ACCESS TO WORLD-CLASS EDUCATION.

We believe in the power of youth to change the world. That is why we have designed unique solar education and innovation programs, including funding for certification programs, local research and development initiatives, and environmental literacy activities for schools. Through these world-class programs, we are committed to working with local communities to invest in future generations and we intend to start these initiatives over the next 12 months.

3

*“Clean energy is not only the solution for climate change, it is also the greatest market opportunity **the world has ever known.**”*

- Honourable Catherine McKenna, Minister of Environment and Climate Change at the Toronto Region Board of Trade



CLIMATE ACTION LEADERSHIP

In our climate action leadership work, we are advancing four of the United Nations' Sustainable Development Goals shown here.

7

RENEWABLE ENERGY

11

SUSTAINABLE CITIES AND COMMUNITIES

13

CLIMATE ACTION

17

PARTNERSHIPS FOR THE GOALS

HOW WE SHOW LEADERSHIP

As climate change continues to rapidly transform our environment and economy, the need for climate action is critical. For over a decade, SkyPower has been driving dialogue on climate action by attracting awareness to the benefits of renewable energy, impact on society and emerging markets.

This year, we travelled from continent to continent, participating in forums, symposiums, summits and dozens of other events to openly communicate and inform government partners about economically viable solutions to advance climate action. We also published two important thought leadership pieces.

- OUR GLOBAL LEADERSHIP ON CLIMATE ACTION INCLUDES:**
- Showing leadership at high-level climate action forums
 - Collaborating with other leaders to spread the message of climate action
 - Sparking dialogue that promotes climate action by government and businesses alike



*"We must turn the greatest collective challenge facing humankind today, **climate change**, into the greatest opportunity for common progress towards a **sustainable future**."*

– Ban Ki-moon, Former Secretary-General of the United Nations



SHOWING LEADERSHIP AT CLIMATE ACTION FORUMS



This year, SkyPower participated in dozens of impactful international events.

One event that we were particularly pleased to attend was the United Nations Private Sector Forum, held in New York City on September 19, 2016. This forum occurred in parallel to the 71st session of the United Nations' General Assembly.

For the third consecutive year, SkyPower was a proud sponsor of this event. This year, the forum focused on the role of business in advancing sustainable development to prevent global instability. The event was attended

by many prominent leaders, including Canada's Prime Minister Justin Trudeau, H.E. Ban Ki-moon, Former Secretary-General of the United Nations, and H.E. Peter Thompson, President of the 71st session of the United Nations' General Assembly.

At this event, our President and Chief Executive Officer, Kerry Adler, was the moderator of a roundtable discussion called Protecting the Planet. Led by Mr. Adler, this table discussed ways of fighting climate change to reduce and prevent global shocks and to create resilient, stable communities.

COLLABORATING WITH OTHERS TO SPREAD THE MESSAGE

SkyPower is a proud member of over 19 international energy associations and boards. These affiliations enable SkyPower to actively work with other private companies, non-profit organizations, and industry experts to meet the shared objective of generating renewable energy today and for generations to come.



GLOBAL SOLAR COUNCIL



SPARKING DIALOGUE THAT PROMOTES CLIMATE ACTION

THOUGHT LEADERSHIP

This year, SkyPower contributed several articles to the deepen the discussion on climate action. Not only are we proud to be recognized as experts in our field but also we are honoured to contribute to this global dialogue.

Kerry Adler, SkyPower's President and Chief Executive Officer, is passionate about climate action and wrote about a range of topics in 2016. These articles included a piece about how SkyPower's global actions help foster a low-carbon economy using carbon pricing as a tool to incentivize change.

*"Carbon pricing is a critical mechanism that both incentivizes and mandates a shift to a cleaner economy. Whether operationalized using a direct price on carbon, a cap-and-trade system, or another form of economic incentive, carbon pricing is an essential component for **global climate action**. Not only does it work, it generates economic, social and **environmental benefits** along the way."*

– Kerry Adler, President and Chief Executive Officer, SkyPower

You can explore the article titled SkyPower's Carbon Pricing Leadership Story [here](#).

Another major piece of thought leadership implores upcoming Canadian leaders to envision a clean energy future.

*"As we come together to commemorate **Canada's 150th anniversary**, we have a tremendous opportunity to reflect on our past and ignite a vision of our future. At SkyPower, when we imagine the future, we see one that is **sustainable and powered by clean, green, affordable, renewable energy**. We see a strong economy built on green jobs and green investments. We see the end of energy poverty and a place where people around the world have access to electricity."*

– Kerry Adler, President and Chief Executive Officer, SkyPower

Read more of Kerry Adler's letter to Canada's future leaders on the United Nations Global Compact Network Canada's website [here](#).

Sources:

www.globalcompact.ca/letter-kerry-adler-president-chief-executive-officer-skypower/
<https://www.carbonpricingleadership.org/posts-op-eds/2017/4/14/skypowers-carbon-pricing-leadership-story>

SOCIAL MEDIA

SkyPower is proud to be social, sharing our story as we bring **#PowerToWorld!**

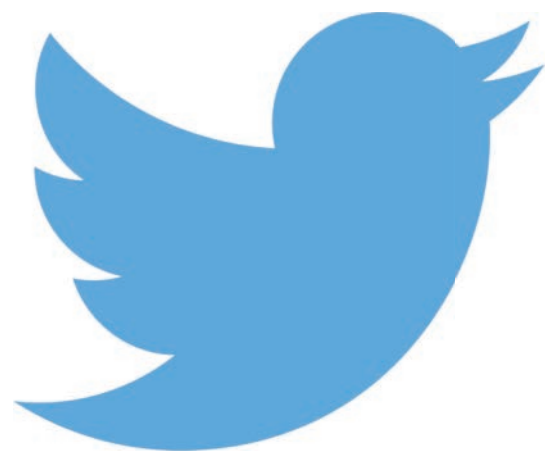
In fact, this year we continued to expand our social reach across social media platforms, including impressive growth on Twitter and LinkedIn.

Join the conversation:

Follow us!



SkyPower Global



@SkyPowerGlobal

4

“Over 1 billion people around the world live without access to basic electricity, meaning twilight marks the end of their day and their time in darkness begins. Today we’re taking a step forward to change that. By bringing **high-quality, clean solar energy** to people in Kenya who need it the most, we’re proving that we can **do well and do good.**”

— Kerry Adler, President and Chief Executive Officer, SkyPower

ENVIRONMENTAL STEWARDSHIP

In our environmental stewardship work, we are advancing four of the United Nations' Sustainable Development Goals shown here.

7 AFFORDABLE AND CLEAN ENERGY



12 RESPONSIBLE CONSUMPTION AND PRODUCTION



13 CLIMATE ACTION



17 PARTNERSHIPS FOR THE GOALS



ENVIRONMENTAL STEWARDSHIP

HOW WE'RE LEADING GLOBALLY



Solar energy is one of the most environmentally-friendly renewable resources on the planet. As a global developer of solar energy, we are leaders in the worldwide shift to a low carbon and climate resilient economy. In fact, caring for our planet is what drives our work and fuels our passion.

SkyPower is an innovative and leading-edge solar energy developer that is in the business of generating a brighter – and greener – future for generations to come.

SKYPOWER'S PRIORITIES:

- Generating clean and renewable solar energy to support a healthier environment
- Advancing our commitments to empower communities
- Reducing our impact on the environment through the choices we make
- Sourcing from environmentally-responsible suppliers

“At SkyPower, we are **strongly rooted in local communities**. We work hand-in-hand with local governments, leaders and partners to develop solutions that **empower communities through clean energy**.”

– Charmaine Klawiter, Senior Vice President, Global Implementation

GENERATING CLEAN AND RENEWABLE SOLAR ENERGY

As a solar energy developer, SkyPower’s operating projects have powered thousands of homes with clean, carbon-neutral, reliable electricity generated from the sun’s abundant energy.

The clean energy produced by utility-scale solar projects offsets thousands of tonnes of carbon dioxide (CO₂), mono-nitrogen oxides (NO_x), and methane (CH₄) emissions from the atmosphere, which is the equivalent of growing hundreds of thousands of new trees over 10 years.

When designing and constructing projects, SkyPower takes great care to preserve the features of the natural landscape, while minimizing environmental impacts, strictly adhering to all local laws, and undertaking rigorous environmental assessment processes.

ADVANCING OUR COMMITMENTS

The solar energy projects that SkyPower has constructed in India this year totals 350 MW of utility-scale solar energy and has created over 1000 local jobs.



MADHYA PRADESH, INDIA
DESHAGON 1



MADHYA PRADESH, INDIA
DESHAGON 2



TELANGANA, INDIA
KAMAREDDY



TELANGANA, INDIA
MINPUR



TELANGANA, INDIA
K.M. PALLY



TELANGANA, INDIA
SIDDIPET

REDUCING OUR IMPACT ON THE ENVIRONMENT

A GREENER WAY OF WORKING

We've chosen to operate our headquarters in a LEED certified building located in First Canadian Place in downtown Toronto, Canada. First Canadian Place is certified Gold in the Leadership in Energy and Environmental Design for Existing Buildings: Operations and Maintenance (LEED® EB:OM) rating system.

This year, First Canadian Place reported in its 2017 Environmental Scorecard that it:

- Accomplished a waste diversion rate of 78%
- Achieved 31% greenhouse gas savings in 2016 versus 2012
- Provides an "Ecozone" in its parking garage with EV charging stations
- Offers bike parking facilities
- Participates in the Annual Earth Hour

A NEW OFFICE DESIGNED FOR SUSTAINABILITY

In 2017, SkyPower relocated our Toronto office to a higher floor within First Canadian Place. We did this so we could design a workspace that better fits our growing business. Our new office boasts several key features to support our sustainability efforts, such as motion-activated light switches and flooring fabricated from recycled materials. We also reused and repurposed most of our existing furniture to reduce consumption and control our environmental footprint.

REDUCING OUR CONSUMPTION

Each day, we take important steps to reduce our waste and limit our patterns of consumption in our offices:

- We promote recycling and green-waste disposal to divert garbage from landfills
- We collect used batteries in our office and dispose of them responsibly
- We send electronic holiday greeting cards instead of paper cards
- We provide fair trade coffee and Rainforest Alliance Certified products to our team members
- We use ENERGY STAR energy efficient appliances
- Our main printers use solid ink technology to reduce printer cartridge waste
- We use recycled paper or paper certified by the Forest Stewardship Council (FSC) where possible

For more information, please visit this [site](https://www.mybrookfield.ca/wp-content/uploads/2017/05/ScoreCard2017-FCP.pdf)

Source: www.mybrookfield.ca/wp-content/uploads/2017/05/ScoreCard2017-FCP.pdf



“Economic and social development is sweeping the globe, as the middle class expands and industries develop. It is an incredibly optimistic time. With this growth comes a need for new energy and **solar energy is the answer.** Solar energy is clean and reliable. It’s the most abundant form of energy, and it’s the **most environmentally-friendly renewable resource on the planet.”**

– Alejandro Umaña, Vice President, Development and Procurement
SkyPower

SOURCING FROM RESPONSIBLE SUPPLIERS

SkyPower’s competitive edge is strengthened by its partnerships with Tier-1 manufacturers, local suppliers, world-class engineering, procurement and construction (EPC) contractors, and industry-leading operation and maintenance (O&M) contractors.

Nearly all of our suppliers hold certifications related to the environment and have made commitments to corporate sustainability and responsibility.

In particular, many of our suppliers hold certifications under the following standards:

- ISO 14001 Environmental Management
- ISO 50001 Energy Management
- ISO 14064 Greenhouses Gas Accounting and Verification
- ISO 26000 Social Responsibility
- LEED Gold Certification
- United Nations Global Compact Participant

5

***"We firmly believe** that we can be a profitable business while acting responsibly. More simply put, **we can do well and do good.** It's simply the right thing to do."*

– Kerry Adler, Founder, President and Chief Executive Officer of SkyPower

ETHICS AND ANTI-CORRUPTION

In our ethics and anti-corruption leadership work, we are advancing three of the United Nations' Sustainable Development Goals shown here.

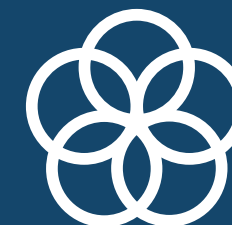
8 DECENT WORK AND ECONOMIC GROWTH



16 PEACE, JUSTICE AND STRONG INSTITUTIONS



17 PARTNERSHIPS FOR THE GOALS



OUR FIRM COMMITMENT TO ETHICAL CONDUCT

At SkyPower, we conduct all activities with the highest standards of integrity, abiding by all applicable local and internationally proclaimed human rights laws and requirements, and upholding an unwavering commitment to ethical business practices.

Our firm commitment to ethical business conduct is further entrenched by our membership as a Corporate Supporter to Transparency International Canada and through the mandatory anti-corruption training we provide to all of our employees.

SKYPOWER'S COMMITMENTS:

- Respecting and upholding internationally proclaimed human-rights commitments
- Working with partners and suppliers that respect internationally proclaimed human rights commitments
- Maintaining a zero-tolerance approach to corruption



OUR HUMAN RIGHTS COMMITMENTS



This year, we are proud to reaffirm that SkyPower takes pride in maintaining international standards of ethical practices and good corporate governance. This includes respecting and protecting all internationally proclaimed human rights and all applicable laws at the local, regional and national levels globally.

Respect for human rights is embedded within the work we do and, since our founding in 2003, has been written into our Code of Business Conduct and Ethics. SkyPower continues to regularly review our code and policies relating to human rights to ensure compliance with all applicable state/provincial, national and international standards. The Code is disseminated to all SkyPower employees, directors, officers and consultants.

If any employee, officer, director or consultant suspects a violation of a law, rule, regulation or the Code of Business Conduct and Ethics, they are required to report it immediately to the Chief Executive Officer and Senior Director of Compliance. To encourage timely reporting, SkyPower protects employees who file complaints in good faith. We believe this is fundamental to foster a workplace where every employee may speak openly without fear of reprisal.

This year we also reaffirmed our commitment to adhere to ISO 26000:2010 – Social Responsibility, guidelines for how businesses and organizations can operate in a socially responsible, ethical and transparent way that contributes to the health and welfare of society.

*“When it comes to anti-corruption, our stance is unwavering. We take unethical or unlawful behavior very seriously. **It’s simply not the SkyPower way.**”*

– Stu Miller, Senior Vice President, Financial Operations, Compliance and Legal SkyPower

WORKING WITH ETHICAL PARTNERS

THIS YEAR, WE ARE PROUD TO SAY THAT:

- 87% of our suppliers hold certifications (such as ISO certifications). This is up from 83% last year.
- 92% of our suppliers have made a commitment to corporate sustainability and responsibility. This is up from 68% last year.

SkyPower refuses to do business with any third parties if the company has any knowledge of, or if circumstances indicate, that they violate any applicable laws or do not respect internationally proclaimed human rights guidelines.

Additionally, wherever possible, we work with third parties who hold certifications or have made commitments to corporate social responsibility (CSR).

DOING OUR DUE DILIGENCE

As part of our comprehensive due diligence process, SkyPower carefully examines local markets and their dynamics. This process includes researching human rights records and considering corruption risks. SkyPower also takes actions to verify that the land we procure has a clean title. This is often done with advice from local legal experts to ensure compliance with all applicable regulations.

SKYPOWER MAINTAINS A ZERO-TOLERANCE APPROACH TO CORRUPTION

Conducting business ethically continues to be at the core of our identity and is vital to our success. SkyPower is committed to the highest standard of responsible business conduct around the world – ensuring that all business transactions are conducted in a proper, fair, impartial and ethical manner, avoiding even the appearance of impropriety.

Our comprehensive Anti-Corruption Compliance Policy codifies SkyPower's commitment to anti-corruption. The policy, which is updated regularly and distributed throughout the company, prohibits our employees and representatives from giving, offering, soliciting or accepting bribes to or from any person or entity, or bribing domestic or foreign government or public officials, including elected officials and government employees at the local, regional, national or international level.

The policy requires that staff must notify the Chief Executive Officer and our Corporate Governance and Compliance team of any illegal, dishonest or unethical act, including a possible violation of the Code of Business Conduct and Ethics, Anti-Corruption Compliance Policy or any other company policy or legal requirement. To facilitate reporting, SkyPower provides an environment that fosters open communication without fear of reprisal and forbids retaliation or penalization of any kind against employees for filing complaints in good faith.

This year, SkyPower continued to require that all team members complete an anti-corruption training course provided independent experts as a mandatory portion of SkyPower's onboarding process. This training instructs participants on their obligations and responsibilities to prevent corruption.

SkyPower also continues to mandate that third-party representatives understand and comply with our Anti-Corruption Policy and applicable laws. Prior to engaging any third-party representative who is likely to interact with public officials on behalf of the company, SkyPower is required to conduct extensive background checks and due diligence.

SkyPower is proud of its commitment to compliance with all local applicable laws in the jurisdictions we operate, including compliance with Canada's Corruption of Foreign Public Officials Act (CFPOA), the United States Foreign Corrupt Practices Act (FCPA), the United Kingdom Bribery Act (UKBA), and other laws prohibiting the offer, payment, solicitation or acceptance of bribes, kickbacks, facilitation payments or improper gratuities of any kind.

6

"Treat the earth well: it was not given to you by your parents, it was loaned to you by your children. We do not inherit the Earth from our Ancestors, **we borrow it from our children.**"

– Ancient Proverb

SAFE AND HEALTHY WORKPLACE

SAFE & HEALTHY WORKPLACE

CHAMPIONING HEALTH AND WELLBEING

In our safe and healthy workplace, we are advancing four of the United Nations' Sustainable Development Goals shown here.

3 GOOD HEALTH
AND WELL-BEING



5 GENDER
EQUALITY



8 DECENT WORK AND
ECONOMIC GROWTH



10 REDUCED
INEQUALITIES



Our global team is our greatest asset. With some of the best and brightest leaders and innovators in the industry, our team is a powerhouse – committed to lighting the way to a more sustainable future.

We ensure our team members around the world work in safe and healthy workplaces, and we embrace our diversity as a strength. We have clear policies in place to help our team members grow their careers at SkyPower, and ensure they maintain a healthy work-life balance.

SKYPOWER'S COMMITMENTS:

- Fostering diversity
- Upholding employee rights and ensuring a safe and healthy workplace
- Championing the health and well-being of our employees

“Operating out of dozens of locations **around the world**, our diverse team is what gives SkyPower its leading edge. Together, we are working to **empower communities** by developing **clean solar energy**.”

– Ava Wojcik, Senior Director, Administration and Compliance
SkyPower



FOSTERING DIVERSITY



SkyPower is an equal opportunity employer that respects diversity, inclusion and the fair and equitable treatment of all employees and team members.

With offices located across the globe, the diversity of SkyPower’s team is one of its greatest strengths. SkyPower is dedicated to creating and fostering a workplace that values and embraces the contributions of people with different backgrounds, experiences and perspectives. We see inclusion and diversity as fundamental to our culture and an integral part of fostering innovation, collaboration and a high-energy work environment. A respect for equity, dignity and integrity, and compliance with all legal and regulatory requirements is written into our policies.

For SkyPower, diversity refers to all of the characteristics that make individuals different from each other. We take the widest possible view of inclusion and diversity, going beyond factors such as national origin, race, ethnicity, gender, sexual orientation, age, religion, or having a disability, to create an environment that welcomes all forms of difference. Our respect for diversity and inclusion provides us with a competitive edge in the global marketplace and makes us stand apart from our competitors.

CELEBRATING OUR LINGUISTIC DIVERSITY

There are 34 languages spoken by members of the global SkyPower team, including:

- | | | |
|---------------|--------------|-------------|
| • ARABIC | • GUJARATI | • RUSSIAN |
| • AFRIKAANS | • HINDI | • SEPEDI |
| • AMHARIC | • ITALIAN | • SINDHI |
| • AZERBAIJANI | • JAPANESE | • SPANISH |
| • BENGALI | • KISWAHILI | • TAMIL |
| • CANTONESE | • MALAYALAM | • TELUGU |
| • CREOLE | • MANDARIN | • TSHIVENDA |
| • ENGLISH | • MARATHI | • TURKISH |
| • FARSI | • POLISH | • UKRAINIAN |
| • FILIPINO | • PORTUGUESE | • URDU |
| • FRENCH | • PUNJABI | • ZULU |
| • GERMAN | | |

CODE OF BUSINESS CONDUCT AND ETHICS

UPHOLDING EMPLOYEE RIGHTS

SkyPower maintains a comprehensive Code of Business Conduct and Ethics, which is made available to all team members. This Code lays out a set of policies relating to employee rights and diversity and is enforced in accordance with our guidelines. It also contains SkyPower's zero tolerance policy and our commitment to providing a workplace environment free from discrimination and harassment on the basis of race, gender, sexual orientation, national or ethnic origin, religion, marital status, family status, citizenship status, veteran status, age, medical status, physical or mental disability or any other

ENSURING A SAFE AND HEALTHY WORKPLACE

SkyPower has zero tolerance for any acts of violence, harassment or any other actions that compromise the health and safety of fellow employees, directors, officers, consultants and other stakeholders.

SkyPower's Code of Business Conduct and Ethics outlines clear policies that address our commitment to a safe and healthy workplace. Furthermore, the company is dedicated to complying strictly with all relevant occupational health and safety legislation in the countries it operates, following work procedures referenced in health and safety laws.

ADDRESSING EMPLOYEE GRIEVANCES

In the event of an employee grievance, SkyPower has a comprehensive process in place to ensure a fair and timely resolution, while ensuring compliance with established best practices and applicable laws in the relevant jurisdiction. SkyPower's Code of Business Conduct and Ethics also contains a strict policy that forbids penalizing or retaliating against any employee for filing a complaint or a grievance of any kind that is made in good faith.

ACCESSIBILITY

Our facilities are fully accessible, or accommodations are made as required. Additionally, SkyPower's website and content complies with the World Wide Web Consortium – Web Content Accessibility Guidelines (WCAG) 2.0 Level A of the W3C Website Accessibility Initiative.

HEALTHY WORK-LIFE BALANCE



CHAMPIONING EMPLOYEE HEALTH

SkyPower is proud to offer competitive benefits to its employees to foster personal health and well-being. This includes a premium health and dental plan.

SkyPower also provides a daily nutritious lunch and access to high-quality fitness facilities, where available and as practical.

SUPPORTING EMPLOYEE WELL-BEING

Since its inception, SkyPower has provided employees with a mandatory two-week holiday shutdown in December to encourage team members to rest and spend time with their families and loved ones.

We take a healthy work-life balance seriously and promote healthy habits amongst our team members.

TAKING OUR ACTIONS FORWARD

THIS HAS BEEN A TREMENDOUS YEAR FOR THE GLOBAL SOLAR ENERGY INDUSTRY, AND FOR SKYPOWER.

Together, we witnessed the signing of the United Nations Paris Agreement on Climate Change, with huge global support and momentum. We watched the prices of solar-energy technology decline dramatically, making solar energy more affordable than coal for the first time ever. We saw governments around the world set visionary carbon emission targets and reaffirm their commitments for a greener future. Finally, we witnessed a massive mobilization of funds through green bonds and other instruments to help support a global shift to a low-carbon economy.

Amidst this new era of solar energy, SkyPower has continued to succeed – all the while remaining firmly committed to its status as a global corporate citizen.

As we chart a new course for a clean-energy future together, we are proud of the benefits our solar energy projects will bring for generations of citizens to come.

Together, we can bring clean power to people across the world. Together, we can generate a brighter future.

SOLAR ENERGY INITIATIVES 2017



PRESS RELEASE

Zul Kapadia, Director, Global Intelligence & Integration, SkyPower; Amit De, Senior Vice President, Finance & Strategy, SkyPower; Maria Vorobieva, Senior Director, International Public Affairs, SkyPower; Kerry Adler, President and Chief Executive Officer, SkyPower; Wendy Wei, CEO, Huayang International Capital Holdings; Kelly Yin, Vice President, Asia Strategy, SkyPower; Roger Zhu, Managing Director, Huayang International Capital Holdings; Mr. Zhang Tao, director of International Trade, Huayang Group



China Huayang Group Selects SkyPower as Its Global Partner to Develop Solar Energy Projects Around the World

TORONTO, CANADA, June 7, 2017 – SkyPower, the world's largest global developer of utility-scale solar energy projects, and China Huayang Economic and Trade Group Co., a Chinese state-owned company under the China Council for the Promotion of International Trade, announced today that it has entered into a world class partnership together.

Huayang has selected SkyPower to be its global partner to develop, build, and operate large utility-scale solar projects in key strategic markets. The partnership combines Huayang's extensive financial capabilities with SkyPower's proven solar expertise to bring new, clean energy and hundreds of thousands of jobs to dozens of countries worldwide. The partnership's mandate and objective is to advance Chinese President Xi Jinping's vision of eliminating barriers in countries under the Belt and Road Initiative.

In speaking about SkyPower's selection by Huayang and the signing of this monumental agreement today in Toronto, SkyPower's President and Chief Executive Officer, Kerry Adler, said: "SkyPower is so very proud to be part of President Xi's visionary policy of opening up economic and trade routes across the Belt and Road regions, stimulating substantial employment and ensuring economic growth and security along the Road. This partnership clearly demonstrates how Canadian and Chinese companies can work hand in hand, in partnership and unison to leverage each country's respective skills and capabilities to help address and tackle climate change and the other 16 United Nations (UN) Sustainable Development Goals (SGDs), which are critical to humanity and future generations to come."

Weiwen Cheng, Chief Executive Officer of Huayang International Capital Holdings, the international financial arm of the China Huayang Group, commented: "One of the key objectives of the Belt and Road Initiative, which was showcased in Beijing in May 2017 amongst 29 foreign Heads of State, government representatives, and global companies from nations around

the globe, was for Chinese companies to seek world leading organizations and build global partnerships and platforms to advance important initiatives like climate change. After Huayang's extensive research over the past six months of solar developers around the world, Huayang has chosen SkyPower, the world leading global developer of utility-scale solar energy projects, as its global partner to jointly develop and build renewable energy projects along the Belt and Road regions as well in other key selected countries. I believe this unique partnership, which is with a company like SkyPower of the greatest integrity and the highest calibre and professionalism in concert with Huayang, will represent and result in numerous successful renewable energy projects under the Belt and Road Initiative. Huayang intends to use this partnership to help promote trade and requisite financing, which will undoubtedly bring great benefits to the people and communities of these countries. Huayang intends to set up a multi-billion \$US special purpose fund to achieve this important strategic initiative for the projects of this partnership with SkyPower."

"Huayang brings exceptionally strong financial capabilities to this partnership and a clear focus, vision, and strategy, especially under the Belt and Road Initiative. This, coupled with SkyPower's track record and development know-how in the utility-scale solar energy industry, creates a unique opportunity to help deliver lower costs of electricity to tens of millions of people around the world," added SkyPower's Kelly Yin, Vice President of Asia Strategy.

The agreement was signed on June 7, 2017 at SkyPower's global headquarters, located in Toronto, Canada and represents the first partnership of its kind.

PRESS RELEASE



SkyPower Brings Solar Light to Manyattas in Kenya

NAIROBI, KENYA – SkyPower is proud to announce the launch of the pilot program to gift home solar systems to Kenyan families in rural households without access to electricity. The first home solar systems were distributed today in the region of Kajiado West, a rural area south of Nairobi that is home to many Maasai families. These solar systems were gifted to families living in manyattas (a term used to describe Maasai homesteads), identified by community elders for the pilot program.

In accordance with SkyPower's gifting methodology, the intent of the pilot program is to test and refine the process, systems and logistics using real-time feedback and local input, and to ensure the program meets its objectives. This pilot program comes in advance of the planned roll-out of the multi-phased SkyPower Home solar system gifting program to distribute 2 million solar systems the people of Kenya who are at the bottom of the energy ladder.

"Over 1 billion people around the world live without access to basic electricity, meaning twilight marks the end of their day and their time in darkness begins. Today we're taking a step forward to change that," said Kerry Adler, President and Chief Executive Officer of SkyPower. "By bringing high-quality, clean solar energy to people in Kenya who need it the most, we're proving that we can do well and do good."

"Being a leader in clean energy is a fundamental part of SkyPower's DNA. With the inaugural lighting of manyattas in rural Kenya today, we're proud to extend home solar energy systems to the people in Kenya who have a very remote opportunity to be able to access any form of electricity in the near future," commented Charles Cohen, Chief Commercial Officer, Commercial Strategy & Development at SkyPower.

The gifting of 2 million home solar systems was announced by SkyPower as part of the landmark agreement between the Kenyan Ministry of Energy and Petroleum and SkyPower to develop, build, own and operate 2 GW of world-class, utility-scale solar projects across Kenya, which will be built over the next five years. The announcement came at the 6th annual Global Entrepreneurship Summit in Nairobi.



UN Secretary General Ban Ki-moon announced the UN Global Compact's recognition of SkyPower Founder and Chief Executive Officer as a Pioneer for Climate Action at the UN Leaders Summit

NEW YORK, 22 June 2016 -Today at the UN Global Compact Leaders Summit 2016 in New York, Kerry Adler, founder and CEO of SkyPower was announced as one of ten 2016 Local SDG Pioneers. Mr. Adler was recognized for his efforts that align with Sustainable Development Goal (SDG) 13 on Climate Action.

Launched in 2016 as part of the UN Global Compact's Making Global Goals Local Business campaign, the Local SDG Pioneers programme seeks out individuals who are demonstrating how the Sustainable Development Goals (SDGs) can enable business to unlock economic, social and environmental gains for the world. Over 600 nominations were received from 100 countries between February and April 2016.

The 17 Sustainable Development Goals of the 2030 Agenda for Sustainable Development – adopted by world leaders in September 2015 at an historic UN Summit – officially came into force on 1 January 2016. Over the next fifteen years with these new goals that universally apply to all, countries will mobilize efforts to end all forms of poverty, fight inequalities and tackle climate change, while ensuring that no one is left behind.

"Each of the 2016 Local SDG Pioneers exemplifies how business can be a force for good in addressing the challenges we face as a global society," said Lise Kingo, UN Global Compact Executive Director. "Mr. Adler is a passionate advocate for climate change, particularly clean energy. He is leading developments towards a renewable power sector in Canada and international markets for sustainable energy solutions – making him a Pioneer on climate action."

The Pioneers are made up of entrepreneurs who are championing sustainability through their business models and changemakers who are mobilizing the business community broadly to take action in support of the SDGs. A Pioneers Selection Group, comprised of experts from the UN, academia, civil society and the private sector, ranked the nominees based on a set of criteria, resulting in the ten 2016 Global Compact Local SDG Pioneers. In the years to come, the Global Compact's Pioneers

programme will become a vital part of the organization's priority to make global goals local business.

"I am honoured to be part of the inaugural class of Local SDG Pioneers and humbled by the recognition from the UN Global Compact," said Mr. Adler. "Sustainable Developments Goals are core to SkyPower's global operations because I fundamentally believe that businesses have a duty to be responsible corporate citizens and leave an inhabitable world for future generations."

The UN Global Compact Leaders Summit 2016 is a two-day gathering of the private sector, UN, Government and civil society to jump-start action to achieve the UN Sustainable Development Goals by 2030. Together, over 800 leaders from around the world are gathered in New York to identify how to unleash the business activities, thinking and innovation required for a new era of sustainability.

The UN Global Compact is the world's largest corporate sustainability initiative, calling on companies to align strategies and operations with universal principles on human rights, labour, environment, and anti-corruption, and take actions that advance societal goals. In Canada, over 80 companies and non-business organizations have joined the initiative, and the Global Compact Network Canada has supported their efforts to advance sustainable business practices since 2013.



SkyPower Enters into Agreement with BYD to Submit Joint Bid for 750 MW of Solar Energy Development in ww

VANCOUVER, CANADA, May 13, 2016 –SkyPower is pleased to announce it has entered into an agreement with BYD to submit a joint bid in the upcoming tenders for solar power generation capacity and energy storage of up to 750 MW in India.

The agreement was signed during the opening ceremony of the China-Canada Economic and Trade Cooperation Conference in the presence of Hu Chunhua, Party Secretary of China's Guangdong Province. The conference, hosted by British Columbia Premier Christy Clark, was aimed at strengthening the socio-cultural and economic ties between China and Canada.

"SkyPower, an industry leader in the development of large-scale solar energy projects, is excited to work with BYD, a global leader in battery technology, to bring together a highly-competitive bid for low-carbon, clean technology solutions," said Charles Cohen, SkyPower's Chief Commercial Officer, Commercial Strategy and Development.

The joint venture will draw upon SkyPower's vast global experience and its proprietary development platform to develop clean energy solutions in India at truly market-competitive rates, while ensuring the highest quality construction and world-class execution. BYD's award-winning environmentally-friendly battery storage technology, in concert with SkyPower's wealth of experience in developing utility-scale solar projects, will enable a significant solar implementation strategy in India.

"One of the key components of our trade missions and ongoing relationship with our sister province of Guangdong is promoting cooperation between clean technology companies, like SkyPower in Canada and BYD in China," said Premier Christy Clark. "It creates opportunity on both sides of the Pacific, and encourages the innovative

use of clean technologies to support the transition to a lower carbon economy, and a cleaner environment for us all."

BYD is headquartered in Guangdong, China's most populated province, accounting for more than twenty-five percent of China's foreign trade. "We are thrilled to join forces with like-minded visionary leaders at SkyPower," stated Stella Li, Senior Corporate Vice President of BYD. "BYD is the global leader in reliable, efficient battery storage and solar technology, and we are committed to providing affordable, sustainable energy solutions that not only help countries recover economically but also help reduce air pollution caused by traditional, dirty fossil fuels."

The Government of Guangdong continues to invest in clean energy mass transit solutions to help address the environmental objectives of China's 13th Five-Year Plan.



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