

H. E. Ban Ki-moon Secretary-General United Nations New York, NY 10010 USA Your ref.

Our ref.

Date:

18 May 2017

Continued commitment letter to UN Global Compact

Dear Mr. Secretary-General,

I am pleased to confirm that Elkem AS continues to support the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption.

With this communication to you, we express our intent to continue to advance those principles within our sphere of influence. We are committed to make the principles of the Global Compact part of our strategy, culture and day-to-day operations. We also commit to support the broader goals of the United Nations, particularly the United Nations Sustainable Development Goals.

We recognise that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress annually according to the Global Compact COP policy.

This includes:

- An annual statement signed by the CEO expressing continued support for the Global Compact and renewing our ongoing commitment to the initiative and its principles.
- A description of the practical actions that the company has taken to implement the Global Compact principles on the four issues of human rights, labour, environment and anti-corruption.
- A measurement of the outcomes of our actions. The descriptions and outcomes will be compiled in our annual sustainability report.

Yours sincerely, Elkem AS

Helge Aasen

Chief Executive Officer

Norway

Office address: