

UN Global Compact Communication on Progress – Petroleum Geo-Services ASA

Statement of continued support

August 21th, 2017 To our stakeholders,

I am pleased to confirm that PGS reaffirms its support to the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption.

In this annual Communication on Progress, we refer to our <u>Corporate Responsibility report 2016</u>. We have aligned our CR (Corporate Responsibility) reporting process with the annual financial reporting structure, which means that this CR report is summarizing activities and key figures from the year 2016.

We would also like to add the CR information on the PGS website <u>https://www.pgs.com/responsibility/</u> as part of the COP reporting, as this information provides an overview of how PGS defines CR work, and what topics we include under our CR umbrella.

The <u>CR report 2016</u> and the <u>CR web pages</u> form together the 2016 COP report, as they supplement each other.

We commit to share this information with stakeholders through our primary communication channels, and this is done as part of the overall annual reporting communication.

Sincerely

Jon Erik Reinhardsen President & CEO Petroleum Geo-Services ASA

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