

August 14, 2017

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to:

- Finding difficulty collecting all required data from business partners on time
- Unavailability of most of our business partners due to summer vacations
- IC and CSR Office's busy calendar of events

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by November 14<sup>th</sup> at the latest.

Sincerely yours, Ms. Laila Hosny Head of Internal Communication and CSR Office